

VIKRAM KAMATS HOSPITALITY LIMITED
(Formerly Known as VIDLI RESTAURANTS LIMITED)
CIN: L55101MH2007PLC173446

Date: 11th November, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539659
Scrip ID: KAMATS

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held on Tuesday, 11th November, 2025 have inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results, the Statement of Assets and Liabilities and Cash Flow Statement for the second quarter and half year ended 30th September, 2025.

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results, the Statement of Assets and Liabilities and Cash Flow Statement for the second quarter and half year ended 30th September, 2025 along with the Limited Review Report by the Statutory Auditors of the Company thereon.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 2.00 p.m.

Please take the same on record.

Thanking You
For Vikram Kamats Hospitality Limited

VIKRAM
VITHAL
KAMAT

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284

Encl: a/a

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HOSPITALITY LIMITED, ou=VIKRAM KAMATS
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Reg Office:- Units No. 5-8 at Tapovan Co-Operative Housing Society Ltd., Near Nahur Station,
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Partners :
Sohan Chaturvedi
Chaturvedi V N
Noshir B Captain
Rajiv Chauhan
Neha Chauhan
Shristi Chaturvedi
Prakash Mistry

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Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Vikram Kamats Hospitality Ltd

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of Vikram Kamats Hospitality Ltd (Formerly Vidli Restaurants Ltd) ("the Company") for the quarter and six months ended September 30th 2025. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the company, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act 2013, as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W

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Vivekanand Chaturvedi

Partner

M. No:106403

UDIN: 25106403BMIDTZ7091



Place: Mumbai

Date: 11-11-2025

VIKRAM KAMATS HOSPITALITY LIMITED

(Formerly known as Vidli Restaurants Limited)

Registered Office: Units No. 5-8 at Tapovan Co-operative Housing Society Ltd., Near Nahur Station, Nahur, Bhandup West, Mumbai-400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of standalone financial results for the quarter and half year ended 30th September 2025

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended 30th Sept. 2025	Quarter ended 30th June 2025	Quarter ended 30th Sept. 2024	Half year ended 30th Sept. 2025	Half year ended 30th Sept. 2024	Year ended 31st Mar 2025
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income						
	(a) Revenue from operations	629.67	678.55	504.19	1,308.22	1,013.28	2,270.02
	(b) Other income	63.29	70.13	23.53	133.42	27.83	119.78
	Total income	692.96	748.68	527.72	1,441.64	1,041.11	2,389.80
2	Expenses						
	(a) Cost of Material Consumed and Purchase of stock in trade	177.00	136.11	118.49	313.11	251.24	566.97
	(b) Changes in Inventories	(31.96)	8.04	(0.25)	(23.92)	2.32	(9.74)
	(c) Employee benefits expense	181.79	185.01	157.85	366.80	314.36	650.78
	(d) Finance cost	22.45	31.59	16.96	54.04	33.36	71.71
	(e) Depreciation and amortisation expenses	67.21	54.34	48.90	121.55	87.66	191.54
	(f) Other expenses						
	(i) Heat, light and power	32.68	34.19	25.88	66.87	53.63	118.73
	(ii) Others	171.17	227.88	151.65	399.05	284.58	719.26
	Total expenses	620.34	677.16	519.48	1,297.50	1,027.15	2,309.25
3	Profit before exceptional items and tax [1-2]	72.62	71.52	8.24	144.14	13.96	80.55
4	Exceptional items	-	-	-	-	-	-
5	Profit for the period / year before tax [3-4]	72.62	71.52	8.24	144.14	13.96	80.55
6	Tax expenses						
	Current tax	17.35	12.03	5.39	29.38	10.46	16.62
	Deferred tax expense / (credit) for current period / year (net)	0.53	7.59	(3.40)	8.12	(7.52)	12.63
	Mat Credit	0.99	(0.99)	-	-	-	(8.49)
	Short / (excess) provision for current tax / deferred tax (net)	-	-	-	-	-	(0.81)
	Total tax expenses	18.87	18.63	1.99	37.50	2.94	19.95
7	Profit / (Loss) for the period / year [5-6]	53.75	52.89	6.25	106.64	11.02	60.60
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans - gain/(loss)	(5.86)	0.55	(2.20)	(5.31)	(1.11)	2.21
	(ii) Income taxes effect on above	1.52	(0.14)	0.57	1.38	0.29	(0.57)
	Total other comprehensive income	(4.34)	0.41	(1.63)	(3.93)	(0.82)	1.64
9	Total comprehensive income for the period / year [7+8]	49.41	53.30	4.62	102.71	10.20	62.24
10	Paid-up equity share capital (Face value per share of Rs. 10/- each) (Refer Note 4)	1,577.59	1,524.88	1,322.50	1,577.59	1,322.50	1,516.23
11	Reserve excluding revaluation reserves (Other Equity)						2,805.30
12	Earnings per share (Face value per share of Rs. 10/- each)						
	(a) Basic (Rs.)	0.34	0.35	0.05	0.69	0.09	0.48
	(b) Diluted (Rs.)	0.34	0.35	0.05	0.69	0.09	0.48



Standalone statement of assets and liabilities		
Particulars	As at 30th September 2025	As at 31st March 2025
	(Reviewed)	(Audited)
Assets		
Non-current assets		
a) Property, plant and equipment	1,506.76	1,451.90
b) Capital work-in-progress / intangible assets under development	1,242.34	950.42
c) Right-of-Use assets	590.37	438.09
d) Intangible assets	15.92	16.62
e) Financial assets		
i) Loans	1,510.47	726.78
ii) Non-Current Investments	1,138.76	754.37
iii) Other non current financial assets	277.90	80.98
f) Income tax asset	2.44	5.01
g) Deferred tax assets (net)	1,986.83	1,984.12
Sub- total	8,271.79	6,408.29
Current assets		
a) Current Investments	1.23	1.21
b) Inventories	169.39	121.70
c) Financial assets		
i) Trade receivables	238.69	140.65
ii) Cash and cash equivalents	1,010.36	563.97
iii) Other bank balances	2.31	401.33
iv) Other current financial assets	11.42	29.21
d) Current Tax Assets (Net)	-	6.23
e) Other current assets	204.34	110.89
Sub- total	1,637.74	1,375.19
Total assets	9,909.53	7,783.48
Equity and liabilities		
Equity		
a) Equity share capital	1,577.59	1,516.23
b) Other equity	2,918.38	2,422.98
c) Money received against share warrants	246.11	382.32
Sub- total	4,742.08	4,321.53
Share application money pending allotment	1,020.00	-
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	2,494.53	2,390.08
ii) Lease liabilities	484.12	364.47
b) Provisions	31.33	20.26
c) Deferred Tax Liabilities (Net)	25.27	18.53
Sub- total	3,035.25	2,793.34
Current liabilities		
a) Financial liabilities		
i) Borrowings	324.58	138.67
ii) Lease liabilities	152.77	109.61
iii) Trade payables		
- Amount due to Micro and small enterprises	46.84	44.13
- Amount due to other than Micro and small enterprises	297.48	173.65
iv) Other financial liabilities	25.27	47.04
b) Other current liabilities	263.44	153.29
c) Provisions	1.82	2.22
Sub- total	1,112.20	668.61
Total equity and liabilities	9,909.53	7,783.48



Standalone statement of cash flows			
	Particulars	Half year ended 30th September 2025	Half year ended 30th September 2024
		(Reviewed)	(Reviewed)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit/(loss) before taxation and other comprehensive income	144.14	13.96
	Adjustment for:		
	Depreciation and amortization	121.55	87.66
	(Reversal)/provision for expected credit loss and doubtful debts, advances	-	8.29
	Provision for Employee Benefit	6.71	3.72
	Excess Provision written back	(3.48)	(17.86)
	Re-measurement of fair value of deposits (Net)	22.56	21.25
	Fair value measurement of financial assets	(3.11)	(1.66)
	Profit on Sale of Investment	-	(2.18)
	Interest income	(110.60)	(5.68)
	Dividend income	(0.08)	(0.20)
	Interest expense	54.04	33.36
	Operating profit / (loss) before working capital changes	231.73	140.66
	Movements in working capital : (Current and Non-Current)		
	(Increase)/ decrease in trade receivables, financial assets and other assets	(221.96)	(164.12)
	Increase/(decrease) in trade payables and financial liabilities, other liabilities and provisions	238.87	59.98
	(Increase)/ decrease in inventories	(47.69)	(12.68)
	Cash generated from operations before tax	200.95	23.84
	Adjustment for:		
	Direct taxes - Refund received(net)/ (taxes paid) (Tax deducted at source)	(4.51)	(0.50)
	Net cash generated/(used) in operating activities(A)	196.44	23.34
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(415.58)	(779.53)
	Investments made during the year	(61.00)	(100.87)
	Investments matured during the year	-	145.74
	Loan given	(1,071.06)	(240.00)
	Interest income received	95.66	-
	(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	202.10	(223.21)
	Dividend Received	0.08	0.20
	Interest Received	-	3.00
	Cash generated/(used) from investing activities before tax	(1,249.80)	(1,194.67)
	Adjustment for:		
	Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(11.06)	(0.30)
	Net cash generated/(used) in investing activities(B)	(1,260.86)	(1,194.97)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayments of long term borrowings	(289.64)	(70.27)
	Proceeds from long term borrowings	580.00	360.00
	Proceeds from Issue of Fresh Equity	1,020.00	0.10
	Proceeds from Issue of Share Warrants	317.83	633.75
	Payment of lease liabilities	(63.29)	(58.57)
	Interest paid	(54.09)	(9.60)
	Net cash generated/(used) in financing activities(C)	1,510.81	855.41
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	446.39	(316.22)
	Cash and cash equivalents at beginning of the year/period	563.97	454.05
	Cash and cash equivalents at end of the year/period	1,010.36	137.83
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	446.39	(316.22)



Notes:

- 1 The above standalone financial results for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 11th November 2025. The statutory auditors have carried out limited review of the standalone financial results.
- 2 The above standalone financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act 2013. Beginning from 1st April 2022 the Company has for the first time adopted Ind AS.
- 3 There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality and allied services, therefore, disclosure of segment wise information is not applicable.
- 4 Pursuant to the approval of the members of the Company at their meeting held on 28th September, 2024, the Allotment Committee of the Company at its meeting held on 16th October, 2024 approved and allotted 13,60,000 i) 17,47,297 equity shares of Rs. 10/- each of the Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978 /- and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- on preferential basis to the Promoter and non-Promoters of the Company on 16th October 2024. The Company has received an amount aggregating to Rs. 4,24,50,018.60/- at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees.
 - Upon payment of balance amount of Rs. 98,42,000/- i.e. 70%, 1,90,000 warrants were converted on 17th March, 2025.
 - Upon payment of balance amount of Rs. 44,82,824/- i.e. 70%, 86,541 warrants were converted on 24th April, 2025.
 - Upon payment of balance amount of Rs. 53,99,995/- i.e. 70%, 2,43,243 warrants were converted on 25th July 2025.
 - Upon payment of balance amount of Rs. 63,03,005/- i.e. 70%, 2,83,784 warrants were converted on 8th August 2025.As on 30th September, 2025 11,08,595 warrants are pending for conversion.
- 5 Pursuant to the approvals of the members of the Company through Postal Ballot on 13th September, 2025, the Allotment Committee of the Company at its meeting held on 30th October, 2025 approved and allotted 13,60,000 equity shares of Rs. 10/- each of the Company, at a price of Rs. 75/- per share (including share premium of Rs. 65/- per share) aggregating to Rs. 10,20,00,000 /- on preferential basis to the Non-Promoters on 30th October, 2025. Listing and Trading approval for 13,60,000 equity shares from BSE Limited are awaited.
- 6 The members of the Company in their 18th Annual General Meeting held on 26th September, 2025 declared final dividend @3% for the financial year 2024-25 of Re.0.30 per equity share of the face value of Rs. 10/- each. A separate bank account for same was duly funded within the time prescribed under the provisions of the Companies Act 2013 for payment of the dividend to eligible members.
- 7 As on 30th September 2025 there was no investor complaint pending.
- 8 Previous periods / year figures are regrouped and rearranged wherever necessary.

Place: Mumbai
Date: 11th November 2025



For and on behalf of the Board of Directors of
VIKRAM KAMATS HOSPITALITY LIMITED

Vikram
Dr. Vikram V. Kamat
Managing Director
DIN: 00556284



Partners :
FCA Sohan Chaturvedi
FCA Chaturvedi V N
FCA Noshir B Captain
FCA Rajiv Chauhan
ACA Neha Chauhan
ACA Shristi Chaturvedi
FCA Prakash Mistry



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Vikram Kamats Hospitality Limited

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Vikram Kamats Hospitality Limited (Vidli Restaurants Limited)** ("the holding company") and its subsidiary (collectively referred to as "the Group") for the quarter and six months ended on September 30th 2025. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulation")
- 2) This statement is the responsibility of the Holding company's Management and has been approved by the Holding company's Board of Directors. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The accompanying statement includes the unaudited financial statements (consolidated) of one subsidiary viz., **Vitzen Hotels Limited**, included in the

Statement which has been reviewed by its independent auditors and it reflect total assets of Rs.7,070.69 lakhs as at September 30, 2025 as well as the total revenue of Rs.604.58 lakhs, total net profit after tax Rs.(0.27 Lakhs) and total comprehensive income of Rs.3.03 Lakhs for quarter ended September 30, 2025. These interim consolidated financial statements have been reviewed by the respective independent auditors whose review reports have been furnished to us by the Holding Company's management. Our conclusion on the accompanying Statement, to the extent it has been derived from such interim consolidated financial statements is based solely on the reports of such other auditors and the procedures performed by us as stated above.

- 5) Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W

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Vivekanand Chaturvedi
Partner
M. No: 106403
UDIN: 25106403BMIDUA1680



Place: Mumbai
Date: 11-11-2025

VIKRAM KAMATS HOSPITALITY LIMITED

(Formerly known as Vidli Restaurants Limited)

Registered Office: Units No. 5-8 at Tapovan Co-operative Housing Society Ltd., Near Nahur Station, Nahur, Bhandup West, Mumbai-400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of Consolidated financial results for the quarter and half year ended 30th September 2025

₹ In Lakhs

Sr. No.	Particulars	Quarter ended 30th Sept. 2025	Quarter ended 30th June 2025	Quarter ended 30th Sept. 2024	Half Year ended 30th Sept. 2025	Half Year ended 30th Sept. 2024	Year ended 31st Mar 2025
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income						
	(a) Revenue from operations	1,200.13	1,295.04	843.75	2,495.17	1,695.64	3,890.92
	(b) Other Income	37.75	29.42	39.35	67.17	49.42	140.79
	Total Income	1,237.88	1,324.46	883.10	2,562.34	1,745.06	4,031.71
2	Expenses						
	(a) Cost of Material Consumed and Purchase of stock in trade	237.48	191.80	140.60	429.28	296.65	692.38
	(b) Changes in Inventories	(31.96)	8.04	(0.25)	(23.92)	2.32	(9.74)
	(c) Employee benefits expense	367.96	370.67	270.83	738.63	541.13	1,170.18
	(d) Finance cost	66.93	90.01	48.73	158.94	96.87	219.29
	(e) Depreciation and amortisation expenses	200.61	185.46	120.91	386.07	214.90	519.53
	(f) Other expenses						
	(i) Heat, light and power	71.86	75.67	65.50	147.53	106.87	189.31
	(ii) Others	303.20	365.12	219.08	668.32	445.37	1,148.81
	Total expenses	1,218.08	1,286.77	865.40	2,504.85	1,704.11	3,929.76
3	Profit before exceptional items and tax [1-2]	19.80	37.69	17.70	57.49	40.95	101.95
	Share of profit / (loss) from associate accounted for using equity method	-	-	-	-	-	(0.50)
4	Exceptional items	-	-	-	-	-	-
5	Profit for the period / year before tax [3-4]	19.80	37.69	17.70	57.49	40.95	101.45
6	Tax expenses						
	Current tax	34.58	15.30	15.59	49.88	30.60	62.02
	Deferred tax expense / (credit) for current period / year (net)	(17.20)	10.61	(11.05)	(6.59)	(19.97)	(16.52)
	Mat Credit	0.99	(0.99)	-	-	-	(8.49)
	Short / (excess) provision for current tax / deferred tax (net)	-	-	-	-	-	(2.29)
	Total tax expenses	18.37	24.92	4.54	43.29	10.63	34.72
7	Profit / (Loss) for the period / year [5-6]	1.43	12.77	13.16	14.20	30.32	66.73
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans - gain/(loss)	(1.08)	0.55	(3.11)	(0.53)	(2.44)	3.53
	(ii) Income taxes effect on above	0.28	(0.14)	0.79	0.14	0.62	(0.91)
	Total other comprehensive income	(0.80)	0.41	(2.32)	(0.39)	(1.82)	2.62
9	Total comprehensive income for the period / year [7+8]	0.63	13.18	10.84	13.81	28.50	69.35
	Profit / (loss) for the period attributable to						
	Owners of the company	2.75	10.54	12.06	13.29	27.23	50.36
	Non controlling interests	(1.32)	2.23	1.10	0.91	3.09	16.37
		1.43	12.77	13.16	14.20	30.32	66.73
	Other Comprehensive Income for the period attributable to						
	Owners of the company	(2.74)	0.37	(2.21)	(2.37)	(1.66)	2.82
	Non controlling interests	1.94	0.04	(0.11)	1.98	(0.16)	(0.20)
		(0.80)	0.41	(2.32)	(0.39)	(1.82)	2.62
	Total Comprehensive Income for the period attributable to						
	Owners of the company	0.01	10.91	9.85	10.92	25.57	53.18
	Non controlling interests	0.62	2.27	0.99	2.89	2.93	16.17
		0.63	13.18	10.84	13.81	28.50	69.35
10	Paid-up equity share capital (Face value per share of Rs. 10/- each) (Refer Note 4)	1,577.59	1,524.88	1,322.50	1,577.59	1,322.50	1,516.23
11	Reserve excluding revaluation reserves (Other Equity)						2,950.58
12	Earnings per share (Face value per share of Rs. 10/- each)						
	(a) Basic (Rs.)	0.01	0.08	0.11	0.09	0.25	0.53
	(b) Diluted (Rs.)	0.01	0.08	0.11	0.09	0.25	0.53



Consolidated statement of assets and liabilities		
Particulars	As at 30th September 2025	As at 31st March 2025
	(Reviewed)	(Audited)
Assets		
Non-current assets		
a) Property, plant and equipment	1,656.35	1,591.54
b) Capital work-in-progress / intangible assets under development	2,605.21	1,354.73
c) Right-of-Use assets	4,259.91	2,232.09
d) Intangible assets	22.38	43.04
e) Goodwill on Consolidation	83.14	83.14
f) Financial assets		
i) Loans	198.65	200.51
ii) Non-Current Investments	106.93	60.30
iii) Other non current financial assets	277.90	82.39
g) Income tax asset	-	5.01
h) Deferred tax assets (net)	34.05	27.31
i) Other non-current assets	2,902.32	2,768.61
Sub- total	12,146.84	8,448.67
Current assets		
a) Current Investments	23.65	1.21
b) Inventories	246.00	185.68
c) Financial assets		
i) Trade receivables	443.79	310.49
ii) Cash and cash equivalents	1,062.25	628.81
iii) Other bank balances	5.75	406.45
iv) Other current financial assets	130.28	108.63
d) Current Tax Assets (Net)	-	6.23
e) Other current assets	303.45	157.54
Sub- total	2,215.17	1,805.04
Total assets	14,362.01	10,253.71
Equity and liabilities		
Equity		
a) Equity share capital	1,577.59	1,516.23
b) Other equity	2,971.86	2,568.26
c) Money received against share warrants	246.11	382.32
Sub- total	4,795.56	4,466.81
Minority Interest	100.15	97.25
Share application money pending allotment	1,020.00	-
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	2,494.53	2,223.42
ii) Lease liabilities	3,598.44	1,926.85
b) Provisions	46.52	29.89
Sub- total	6,139.49	4,180.16
Current liabilities		
a) Financial liabilities		
i) Borrowings	324.58	305.33
ii) Lease liabilities	848.23	438.76
iii) Trade payables		
- Amount due to Micro and small enterprises	94.90	73.04
- Amount due to other than Micro and small enterprises	482.30	279.30
iv) Other financial liabilities	25.27	72.94
b) Other current liabilities	521.06	316.67
c) Provisions	2.10	2.36
d) Current Tax Liability (Net)	8.37	21.09
Sub- total	2,306.81	1,509.49
Total equity and liabilities	14,362.01	10,253.71



Consolidated statement of cash flows			
	Particulars	Half Year ended	Half Year ended
		30th Sept. 2025	30th Sept. 2024
		(Reviewed)	(Reviewed)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit/(loss) before taxation and other comprehensive income	65.69	40.95
	Adjustment for:		
	Depreciation and amortization	362.70	214.90
	(Reversal)/provision for expected credit loss and doubtful debts, advances	-	14.75
	Provision for Employee Benefit	5.36	3.72
	Excess Provision written back	(11.74)	(27.35)
	Re-measurement of fair value of deposits (Net)	23.78	22.65
	Fair value measurement of financial assets	(3.11)	(1.66)
	Profit on Sale of Investment		(2.18)
	Interest income	(121.13)	(17.73)
	Dividend income	(0.08)	(0.20)
	Interest expense	158.94	96.87
	Operating profit / (loss) before working capital changes	480.41	344.72
	Movements in working capital : (Current and Non-Current)		(595.78)
	(Increase)/ decrease in trade receivables, financial assets and other assets	(421.25)	
	Increase/ (decrease) in trade payables and financial liabilities, other liabilities and provisions	443.23	242.31
	(Increase)/ decrease in inventories	(60.33)	(9.48)
	Cash generated from operations before tax	442.06	(18.23)
	Adjustment for:		
	Direct taxes - Refund received/(net)/ (taxes paid) (Tax deducted at source)	(13.15)	(19.43)
	Net cash generated/(used) in operating activities(A)	428.91	(37.66)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(1,253.81)	(795.36)
	Investments made during the year	(65.96)	(100.87)
	Investments matured during the year	-	145.74
	Loan given	(74.06)	-
	Interest income received	96.43	-
	(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	203.78	(229.30)
	Dividend Received	0.08	0.20
	Interest Received	-	4.77
	Cash generated/(used) from Investing activities before tax	(1,093.54)	(974.82)
	Adjustment for:		
	Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(12.11)	(1.51)
	Net cash generated/(used) in investing activities(B)	(1,105.65)	(976.33)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayments of long term borrowings	(289.64)	(70.27)
	Proceeds from long term borrowings	580.00	360.00
	Proceeds from Issue of Fresh Equity	1,020.00	0.10
	Proceeds from Issue of Share Warrants	317.83	633.75
	Payment of lease liabilities	(463.92)	(209.20)
	Interest paid	(54.09)	(9.60)
	Net cash generated/(used) in financing activities(C)	1,110.18	704.78
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	433.44	(309.21)
	Cash and cash equivalents at beginning of the year	628.81	516.82
	Cash and cash equivalents at end of the year	1,062.25	207.61
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	433.44	(309.21)



Notes:

- 1 The above consolidated financial results for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 11th November. The statutory auditors have carried out limited review of the consolidated financial results.
- 2 The above consolidated financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act 2013. Beginning from 1st April 2022 the Company has for the first time adopted Ind AS.
- 3 There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality and allied services, therefore, disclosure of segment wise information is not applicable.
- 4 Pursuant to the approval of the members of the Holding Company at their meetings held on 28th September, 2024, the Allotment Committee of the Holding Company at its meeting held on 16th October, 2024 approved and allotted i) 17,47,297 equity shares of Rs. 10/- each of the Holding Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978 /- and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- on preferential basis to the Promoter and non-Promoters of the Holding Company on 16th October 2024. The Holding Company has received an amount aggregating to Rs. 4,24,50,018.60/- at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees.
 - Upon payment of balance amount of Rs. 98,42,000/- i.e. 70%, 1,90,000 warrants were converted on 17th March, 2025.
 - Upon payment of balance amount of Rs. 44,82,824/- i.e. 70%, 86,541 warrants were converted on 24th April, 2025.
 - Upon payment of balance amount of Rs. 53,99,995/- i.e. 70%, 2,43,243 warrants were converted on 25th July 2025.
 - Upon payment of balance amount of Rs. 63,03,005/- i.e. 70%, 2,83,784 warrants were converted on 8th August 2025.As on 30th September, 2025 11,08,595 warrants are pending for conversion.
- 5 Pursuant to the approvals of the members through Postal Ballot on 13th September, 2025 of the Holding Company, the Allotment Committee of the Holding Company at its meeting held on 30th October, 2025 approved and allotted 13,60,000 equity shares of Rs. 10/- each of the Holding Company, at a price of Rs. 75/- per share (including share premium of Rs. 65/- per share) aggregating to Rs. 10,20,00,000 /- on preferential basis to the Non-Promoters. Listing and Trading approval for 13,60,000 equity shares from BSE Limited are awaited.
- 6 The members of the Holding Company in their 18th Annual General Meeting held on 26th September, 2025 declared final dividend @3% for the financial year 2024-25 of Re.0.30 per equity share of the face value of Rs. 10/- each. A separate bank account for same was duly funded within the time prescribed under the provisions of the Companies Act 2013 for payment of the dividend to eligible members.
- 7 As on 30th September 2025 there was one investor complaint pending.
- 8 Previous periods / year figures are regrouped and rearranged wherever necessary.

Place: Mumbai
Date: 11th November 2025



For and on behalf of the Board of Directors of
VIKRAM KAMATS HOSPITALITY LIMITED

Vikram V. Kamat
Dr. Vikram V. Kamat
Managing Director
DIN: 00556264

