

TALDAR HOTELS AND RESORTS PRIVATE LIMITED

Registered Off: 94-B Shakti Nagar, Udaipur, Rajasthan-313001
CIN: U55209RJ2017PTC058093

E-Mail : agmchartered@yahoo.co.in
Mobile : 9829040436

NOTICE

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of the Company will be held on Saturday, the 31st December, 2020 at 4.00 P.M. at its Registered Office at 94-B Shakti Nagar, Udaipur, Rajasthan-313001 to transact the following business: -

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon.
2. To consider the ratification of appointment of the Statutory Auditors of the company for the financial year 2020-21, and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution : -

RESOLVED THAT in terms of the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Rule 3(7) of the Companies (Audit & Auditors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to approval by members of the Company, M/s AGARWAL GUPTA & MAHESHWARI, Chartered Accountants, (FRN: 012681C), 18-Kunal Enclave, Swami Nagar, Bhuwana, Udaipur-313001 had been appointed as the Statutory Auditors of the Company to hold office from conclusion of the 1st AGM till the conclusion of 6th AGM of the company at such remuneration as may be finalized by the Board of Directors of the Company in consultation with the Auditors, which is to be ratified at every Annual General Meeting of the Company. It is now proposed that the appointment be ratified for the year 2020-21.

By the order of the Board
For Taldar Hotels And Resorts Private Limited
TALDAR HOTELS & RESORTS PVT. LTD.

(Ratan Taldar)
Director/Authorised Signatory
Director

DIN: 00246855

Place: UDAIPUR
Dated: 07/12/2020

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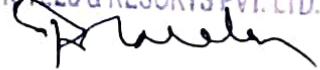
Mobile : 9829040436

NOTES:

- 1.1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, OR ONE OR MORE PROXIES (WHERE ALLOWED) TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF COMPANY. A PROXY MAY BE SENT IN THE FORM NO. MGT-11 ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF MEETING.
- 1.2. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
- 1.3. A PERSON CAN ACT AS PROXY FOR MAXIMUM 50 MEMBERS AND AGGREGATE HOLDING OF SUCH MEMBERS SHALL NOT BE MORE THAN 10% OF TOTAL SHARE CAPITAL OF THE COMPANY HAVING VOTING RIGHTS.
2. Members/ Proxies should fill the Attendance slip/ sheet for attending the Meeting.
3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.
5. Members are requested to update the company their email ID, address and any other information, registered with the company, if any changes therein.

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Director/Authorised Signatory

(Ratan Taldar)
Director

DIN: 00246855

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Board's Report

To,

The Members

Your Directors have pleasure in presenting their 3rd Annual Report and Audited Financial Statements of the Company for the year ended on 31st March, 2020.

Financial Highlights:-

Particulars	31 st March, 2020	31 st March, 2019
Revenue from Operation/Turnover	108776028.78	73387867.10
Other Income	2446930.74	96944.26
Less:- Expenses During the year Excluding Depreciation	122225330.63	70524144.42
Profit/(Loss) before tax and Depreciation	-11002371.11	2960666.94
Add/(Less): Depreciation	1287079.24	459107.26
Profit/(Loss) Before tax and After depreciation	-12289450.35	2501559.68
Add/(Less): Provision of Income tax including deferred tax	200743.27	660103.99
Profit after tax and depreciation	-12490193.62	1841455.69
Amount Transferred to Reserve	0	1841455.69
Earnings Per Share	-12.49	5.42

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STATE OF THE COMPANY AFFAIRS

During the year under review your company earned Net Loss of Rs. 12490194/- (PY Profit 1841456/). Your directors expect that the company will do better in the ensuing years.

DIVIDEND

The Company has earned a Net Loss of Rs. 12490194/- during the current year, However, the Directors have decided to retain the profit and not to declare any dividend.

RESERVES

During the period under review, no amount has been transferred to any reserves. During the year company has earned Net Loss of Rs. 12490194/-

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 the extract of Annual Return in Form MGT-9 is annexed to this report as per Annexure I.

DIRECTORS & KMP's

During the period under review, no change has been made in Board Composition. None of the Director or KMP appointed or ceased during the reporting period. As per the declaration received from Directors under section 164 of the Companies Act, 2013 none of the director is disqualified.

DETAIL OF BOARD MEETINGS HELD DURING THE YEAR:

During the year under review the Board of Directors of the company met 4 (Four) times. The details of the board meetings and the attendance of the directors are provided in below table. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

Sr. No.	Date of Board Meeting	Board's Strength	No. of Directors Present
1	28.06.2019	2	2

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2	30.09.2019	2	2
3	07.12.2019	2	2
4	15.03.2020	2	2

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments after the Balance sheet date which may materially affect the financial position of the company or having any material impact on the operations of the company.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business in compare to immediately preceding years.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.


DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The company does not have any subsidiary/Joint Venture/ Associate Company. Further, during the reporting period, no Company has become or ceased to be a subsidiary/joint venture or associate. Therefore, disclosure in Form AOC-1 is not applicable to the company.

DEPOSITS:

During the reporting period the Company has not accepted any deposit falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Company has not accepted any deposit in earlier years, as such question of unpaid or unclaimed deposit and default in repayment does not arise.

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AUDITORS:

RESOLVED THAT in terms of the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Rule 3(7) of the Companies (Audit & Auditors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to approval by members of the Company, the appointment of M/s AGARWAL GUPTA & MAHESHWARI, Chartered Accountants, (FRN: 012681C), 18-Kunal Enclave, Swami Nagar, Bhuwana, Udaipur-313001, the retiring auditors of the company being eligible be and is hereby re-appointed as Statutory Auditors of the Company to hold office from conclusion of the 1st AGM till the conclusion of 6th AGM of the company at such remuneration as may be finalized by the Board of Directors of the Company in consultation with the Auditors, which is to be ratified at every Annual General Meeting of the Company. It is now proposed that the appointment be ratified for the year 2020-21.

Pursuant to section 141 of the Companies Act, 2013 and relevant rules prescribed there under, the Company has received certificate from the Auditors to the effect that their proposed re-appointment, if made, would be within the limits laid down by the Act and that they are not disqualified for such re-appointment under the provisions of applicable law.

AUDIT REPORT:

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

A. Conservation of Energy

The Company's operations are not energy-intensive and as such involve low energy consumption. Therefore, no need to take adequate measures to conserve the consumption of energy.

B. Technology Absorption

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

C. Foreign Exchange Earnings and outgo

The Company has no Foreign Exchange earnings and outgo during the financial period ended 31st March, 2020.

Particulars

31st March, 2020

31st March, 2019

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Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

PARTICULARS OF EMPLOYEES

Information pursuant to Section 134(3)(q) of the Companies Act, 2013 read with Companies (Appointment and Remuneration) Rules, 2014, during the reporting period none of employees is drawing salary up to and exceeding the limit specified in the said rules. Hence, no information is required to be appended to this report in this regard.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the period under review the Company has not given any Loans under section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts/ arrangements /transactions entered by the company during the financial year with related parties were in the ordinary course of the business and on arm's length basis. The transactions as entered by the Company are not covered under section 188 of the Companies Act, 2013. Hence, it is not required to disclose such transactions in Form AOC-2.

INTERNAL CONTROL AND ITS ADEQUACY

The Company has adequate internal controls and processors in place with respect to its financial statements with provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

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RISK MANAGEMENT POLICY:

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Sec. 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility statement it is hereby Stated:

- a) That in the preparation of the annual accounts for the Financial year ended 31st March 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) That the directors had prepared the annual accounts on a going concern basis; and
- e) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

AUTHORISED AND PAID UP CAPITAL

During the year under review, There is no Change in the Authorised as well as Paid up share capital of the company.

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OTHER MATTERS:

1. Being a Private Limited company it is not required to appoint any Independent Director in the Board and company does not have any independent director in the Board, hence disclosure specified in section 134(3)(d) of the companies Act, 2013 relating to Statement by Independent director as is not applicable to the company.
2. Being a Private Limited company section 178 relating to Nomination and Remuneration committee is not applicable to the company.
3. Being a Private Limited company section 177 relating to Audit Committee is not applicable to the company.
4. During the period under review company was not required to transfer any amount in Investor Education and Protection fund account. Further the company also does not have any amount which is required to transfer to IEPF account.
5. As the company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013, hence section 135 and rules made there under and disclosure required to made pursuant to said provisions are not applicable to the company.
6. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: during the year under review, no complaint has been received under the Act.

ACKNOWLEDGEMENTS

The Board of directors of your Company acknowledges its sincere appreciation for the support extended by various departments of Central and State Government and others. The Board also takes this opportunity to express its deep gratitude for the continuous support received from the Shareholders.

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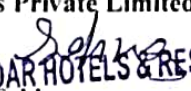
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By the order of the Board

For Taldar Hotels And Resorts Private Limited
TALDAR HOTELS & RESORTS PVT. LTD.


Ratan Taldar
(Director)

DIN: 00246855


Sapna Taldar
(Director)

DIN: 00280630

Director/Authorised Signatory

Place: UDAIPUR
Dated: 07/12/2020

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Annexure -I

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2018
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

1. Registration and Other Details:

1.	CIN	U55209RJ2017PTC058093
2.	Registration Date	22 nd May, 2017
3.	Name of the Company	Taldar Hotels And Resorts Private Limited
4.	Category/Sub-Category of the company	Company Limited by Shares Indian Non Government Company
5.	Address of the Registered office and contact details	94-B Shakti Nagar, Udaipur, Rajasthan-313001
6.	Whether Listed Company	No
7.	Name Address and Contact Details of Registrar and Transfer Agent, if any	N.A.

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Accommodation services for visitors, in rooms for multiple occupancy	99631140	100.00

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3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1.	NIL				

4. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

i. Category-wise Share Holding

CATEGORY OF SHAREHOLDER	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A) PROMOTERS									
(1) INDIAN									
(a) Individual / HUF	-	1000000	1000000	100	-	1000000	1000000	100	NIL
(b) Central Government									
(c) State Government									
(d) Bodies Corporate									NIL
(e) Financial Institutions / Banks									
(f) Others									
Sub-Total A(1) :		1000000	1000000	100	-	1000000	1000000	100	NIL
(2) FOREIGN									
(a) Individuals (NRIs/Foreign Individuals)									
(b) Bodies Corporate									

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(c)	Institutions									
(d)	Qualified Foreign Investor									
(e)	Others									
	Sub-Total A(2) :									
	Total A=A(1)+A(2)	-	1000000	1000000	100	-	1000000	1000000	100	NIL
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds /UTI									
(b)	Financial Institutions Banks									
(c)	Central Government									
(d)	State Government									
(e)	Venture Capital Funds									
(f)	Insurance Companies									
(g)	Foreign Institutional Investors									
(h)	Foreign Venture Capital Investors									
(i)	Others									
	Sub-Total B(1) :	-	0	0	0	0	0	0	0	NIL
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate									
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs 1 lakh		0	0	0	NIL	0	0	0	NIL

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(ii) Individuals holding nominal share capital in excess of Rs 1 lakh										
(c) Others										
CLEARING MEMBERS										
NON RESIDENT INDIANS										
(d) Qualified Foreign Investor										
Sub-Total B(2)										
Total Public Shareholding		0	0	0	NIL	0	0	0		NIL
Total B=B(1)+B(2)										
Total (A+B)	-	1000000	1000000	100	-	1000000	1000000	100		NIL
(C) Shares held by custodians, against GDRs ADRs										
GRAND TOTAL (A+B+C)	-	1000000	1000000	100	-	1000000	1000000	100		NIL

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Sapna Taldar	200000	20.00	NIL	200000	20.00	NIL	NIL
2	Ratan Taldar	800000	80.00	NIL	800000	80.00	NIL	NIL
Total		1000000	100		1000000	100		0.00

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iii. *Change in Promoters' Shareholding (please specify, if there is no change)*

Sr.No.	All promoters as above	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000000	100	1000000	100
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)	NIL			
	At the end of the year	1000000	100	1000000	100

iv. *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):NIL*

Sl. No.	NIL	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)	NIL			
	At the end of the year (or on the date of separation, if separated during the year)	0	0.00	0	0.00

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v. *Shareholding of Directors and Key Managerial Personnel:*

Sl. No.	Sapna Taldar (Director)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	200000	20.00	200000	20.00
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)	NIL	NIL	NIL	NIL
	At the end of the year	200000	20.00	200000	20.00

Sl. No.	Ratan Taldar (Director)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	800000	80.00	800000	80.00
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)	NIL	NIL	NIL	NIL
	At the end of the year	800000	80.00	800000	80.00

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Director/Authorised Signatory

TALDAR HOTELS AND RESORTS PRIVATE LIMITED

Registered Off: 94-B Shakti Nagar, Udaipur, Rajasthan-313001
CIN: U55209RJ2017PTC058093

E-Mail : agmchartered@yahoo.co.in
Mobile : 9829040436

5. INDEBTEDNESS.

Indebtedness of the Company including interest outstanding/accrued but not due for payment

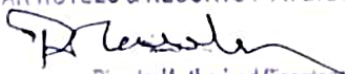
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
i. Principal Amount	0.00	52871500.00		52871500.00
ii. Interest due but not paid				
iii. Interest accrued but not paid				
Total (i+ii+iii)	0.00	52871500.00		52871500.00
Change in Indebtedness during the financial year				
• Addition	0.00	16717957.36		16717957.36
• Reduction	0.00	0.00		0.00
Net Change	0.00	0.00		0.00
Indebtedness at the end of the year				
i. Principal Amount	0.00	69589457.36		69589457.36
ii. Interest due but not paid				
iii. Interest accrued but not paid				
Total (i+ii+iii)	0.00	69589457.36		69589457.36

5. Remuneration of Directors and Key Managerial Personnel

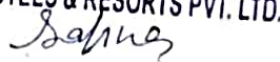
(A) (i) Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		NIL	NIL	
1.	Gross Salary			

TALDAR HOTELS & RESORTS PVT. LTD.


Director/Authorised Signatory

TALDAR HOTELS & RESORTS PVT. LTD.


Director/Authorised Signatory

TALDAR HOTELS AND RESORTS PRIVATE LIMITED

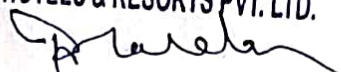
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 CIN: U55209RJ2017PTC058093 E-Mail : agmchartered@yahoo.co.in
 Mobile : 9829040436

(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act			
(b)	Value of perquisites u/s 17(2) Income Tax Act, 1961			
(c)	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission -As % of profit -Others, specify			
5.	Others, please specify			
	Total (A)	NIL	NIL	NIL
	Ceiling as per the Act	N.A.		

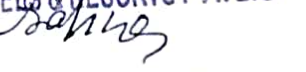
Remuneration to Other Directors:

Sr. No	Particulars of Remuneration	Name of Directors		Total Amount
		Sapna Taldar	Ratan Taldar	
1.	Independent Directors			
(a)	Fees for attending board committee meetings			

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(b)	Commission			
(c)	Other, please specify			
	Total (1)	00	00	
2.	Other Non Executive Directors			
(a)	Fees for attending board committee meetings			
(b)	Commission			
(c)	Other, please specify (Salary)	1200000.00	0	1200000.00
	Total (2)			
	Total (B) = (1+2)			
	Total Managerial Remuneration	0.00	0	0.00
	Overall Ceiling as per the Act			

Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD:

Sr. No	Particulars of Remuneration	Name of Key Managerial Personnel	Total Amount
		N.A.	
1.	Gross Salary		
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act		

TALDAR HOTELS & RESORTS, PVT. LTD.

[Signature]
Director/Authorised Signatory

TALDAR HOTELS & RESORTS PVT. LTD.

[Signature]
Director/Authorised Signatory

TALDAR HOTELS AND RESORTS PRIVATE LIMITED

Registered Off: 94-B Shakti Nagar, Udaipur, Rajasthan-313001

CIN: U55209RJ2017PTC058093

E-Mail : agmchartered@yahoo.co.in

Mobile : 9829040436

(b)	Value of perquisites u/s 17(2) Income Tax Act, 1961			
(c)	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission -As % of profit -Others (Variable Pay)			
5.	Others, please specify			
	Total (A)			

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Director/Authorised Signatory

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6. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding		-----NIL-----			
B. DIRECTORS					
Penalty					
Punishment					
Compounding		-----NIL-----			
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding		-----NIL-----			

By the order of the Board

For Taldar Hotels And Resorts Private Limited
TALDAR HOTELS & RESORTS PVT. LTD. **TALDAR HOTELS & RESORTS PVT. LTD.**

 Director/Authorised Signatory **Sapna Taldar** Director/Authorised Signatory
 (Director) (Director)
 DIN: 00246855 DIN: 00280630

Place: UDAIPUR
 Dated: 07/12/2020

INDEPENDENT AUDITOR'S REPORT

To the Members of Taldar Hotels and Resorts Private Limited Company

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Taldar Hotels and Resorts Private Limited Company ("the Company"), which comprise the balance sheet as at 31st March 2020, the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises various information required under section 134(3) of the companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the in the financial Statements that, individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

 - (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on Internal Financial Controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.

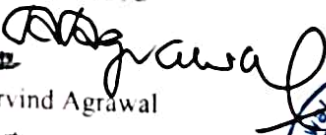
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Agrawal Gupta and Maheshwari
Chartered Accountants
FRN: 012681C


~~so~~
Arvind Agrawal
Partner
M.No.: 072643



Udaipur
07-12-2020

UDIN: 21072643AAAAAS7764

Annexure - A to the Auditors' Report

Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirement" of our report even date to the financial statement for the year ended on 31st March, 2020 of Taldar Hotels and Resorts Private Limited.

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, the management during the year has physically verified the fixed assets in a phased periodical manner, which in our opinion is reasonable, having regards to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no immovable property is held in the name of the Company.
2. The Company is service company and hence this paragraph of the order is not applicable
3. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of paragraph 3 (iii) (a), (b) and (c) of these paragraphs of the Order are not applicable.
4. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made any investment and provided any guarantee or security. Hence the provision of section 185 and 186 of the Act are not applicable.
5. The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposit) rules, 2014 (as amended). Accordingly, the provisions of clause 39v) of the order are not applicable. from the public and hence this paragraph of the order is not applicable.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the activities carried on by the Company.
7. (a) undisputed Statutory dues including PF, ESI, Income Tax, Service Tax, duty of custom, GST, Cess have been generally been regularly deposited with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date when they become payable.

(b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

8. According to the information and explanations given to us, the company has not any dues to banks; whereas there are no debenture holders.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. No managerial remuneration has been paid and provided in according to the provisions of section 197 read with Schedule V to the Act. Accordingly, paragraph 3(xi) of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The Company has not entered into any non - cash transactions with its director or persons connected with him. Therefore, clause 3(xv) of the order is not applicable.



16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Therefore clause 3(xvi) of the order is not applicable to the company.

For Agrawal Gupta and Maheshwari
Chartered Accountants
FRN: 012681C

Agrawal

Arvind Agrawal
Partner
M.No.: 072643



Udaipur
07-12-2020

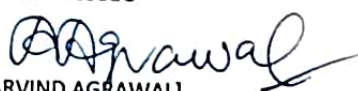
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TALDAR HOTELS AND RESORTS PRIVATE LIMITED
BALANCE SHEET as at 31st March, 2020

PARTICULARS	NOTE	Rs.	
		As at 31.03.2020	As at 31.03.2019
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUNDS			
(a) Share Capital	2	10000000.00	10000000.00
(b) Reserves & Surplus	3	-10651131.16	1839062.46
(2) SHARE APPLICATION PENDING ALLOTMENT			
(3) NON – CURRENT LIABILITIES			
(a) Long Term Borrowings	4	69589457.36	52871500.00
(b) Deferred Tax Liability	5	175840.77	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings		0.00	0.00
(b) Trade Payables	6	6965786.51	7481263.01
(c) Other Current Liabilities	7	3763307.98	7359419.38
(d) Short Term Provisions	8	40281.00	721268.00
		79883542.46	80272512.85
II. ASSETS			
(1) NON – CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	9	5674273.95	1823692.72
(ii) Capital Work in Progress		0.00	0.00
(b) Non Current Investments		0.00	0.00
(c) Deffered tax assets		0.00	24902.50
(c) Long Term Loans and Advances	10	67568521.00	70161481.00
(d) Other Non Current Assets	11	8682.00	11576.00
(2) CURRENT ASSETS			
(a) Inventories	12	163727.00	310500.00
(b) Trade Receivables	13	2917140.15	3311724.96
(c) Cash and Bank Balances	14	1038270.86	3614230.16
(d) Short Term Loans and Advances	15	473767.15	81373.41
(e) Other Current Assets	16	2039160.35	933032.10
		79883542.46	80272512.85

Summary of Significate accounting policies 1
The accompanying notes are an integral part of the financial statements

As Per our Audit Report of even date.
FOR AGRAWAL GUPTA AND MAHESHWARI
Chartered Accountants
F.R.N. 012681C


[ARVIND AGRAWAL]
Partner
M.No. 72643
Place : Udaipur
Date: 07-12-2020




UDIN: 21072643AAAAAS7764

FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

TALDAR HOTELS & RESORTS PVT. LTD.

TALDAR HOTELS & RESORTS PVT. LTD.


Director/Authorised Signatory
[RATANA TALDAR]
Director
DIN: 00246855


Director/Authorised Signatory
[SAPNA TALDAR]
Director
DIN: 00280630

TALDAR HOTELS AND RESORTS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS for the year ended on 31st March 2020

PARTICULARS	NOTE	Rs.	
		For the year ended 31.03.2020	For the year ended 31.03.2019
INCOME			
I. Revenue from Operations			
II. Other Income	17	108776028.78	73387867.10
III. Total Revenue (I + II)	18	2446930.74	96944.26
		111222959.52	73484811.36
IV. EXPENSES			
Cost of Materials Consumed	19	12749850.56	11279534.28
Employee Benefit Expenses	20	23761929.50	18209902.75
Finance Costs		0.00	0.00
Depreciation and Amortisation of Expenses	9	1287079.24	459107.26
Other Expenses	21	85713550.57	41034707.39
Total Expenses		123512409.87	70983251.68
V. Profit before Taxation (III-IV)		-12289450.35	2501559.68
VIII. Tax Expenses			
(1) Current Tax		0.00	690630.00
(2) Deferred Tax liabilities/(assets)		200743.27	-30526.01
IX. Profit/ (Loss) for the year (VII-VIII)		-12490193.62	18,41,455.69
X Earning per equity share:			
(1) Basic	22	-12.49	5.42
(2) Diluted		-12.49	5.42

Summary of Significant accounting policies 1
 The accompanying notes are an integral part of the financial statements

As Per Our Audit Report of even date.

FOR AGRAWAL GUPTA AND MAHESHWARI
 Chartered Accountants
 F.R.N. 012681C

Arvind Agrawal
 [ARVIND AGRAWAL]
 Partner
 M.No. 72643
 Place : Udaipur
 Date: 07-12-2020



TALDAR HOTELS & RESORTS PVT. LTD. FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED
 TALDAR HOTELS & RESORTS PVT. LTD.

Ratan Talدار
 Director/Authorised Signatory
 [RATAN TALDAR]
 Director
 DIN: 00246855

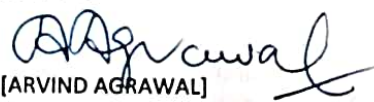
Sapna Talدار
 Director/Authorised Signatory
 [SAPNA TALDAR]
 Director
 DIN: 00280630

UDIN: 21072643AAAAAS7764

TALDAR HOTELS AND RESORTS PRIVATE LIMITED
CASH FLOW STATEMENT for the year ended on 31st March 2020


PARTICULARS	Rs.	
	Year ended 31.03.2020	Year ended 31.03.2019
Profit before tax		
Non- cash adjstument & adjustment for other activities	-12289450.35	2501559.68
Depreciation		
Profit on sale of Assets	1287079.24	459107.26
Operating profits before working capital changes	-1359063.32	
Working capital adjustments	-12361434.43	2960666.94
(Increase)/Decrease in inventories		
(Increase)/Decrease in Trade receivables	146773.00	-300000.00
(Increase)/Decrease in Other Current Asset	394584.81	-888443.94
(Increase)/Decrease in Short Term Loans & Advances	-1106128.25	-836823.54
Increase/(Decrease) in Trade payables	-392393.74	120539.59
Increase/(Decrease) in other current liabilities	-515476.50	249593.29
Increase/(Decrease) in short term provisions	-3596111.40	4824648.38
	-680987.00	679668.00
Cash generated from operations		
Income tax paid(including TDS) (net)	-18111173.51	6809848.72
Net cash flow from operating activities	0.00	-690630.00
	(A)	6119218.72
Cash flows from Investing activities:		
Purchase of fixed assets		
Sale of Fixed assets	-7217494.14	-1201032.06
long term advances including pre operative	3438896.99	0.00
Net cash flow from/(used in) in Investing activities	2595854.00	-40122106.00
	(B)	-41323138.06
Cash flows from Financing activities:		
Proceeds from share capital		
Loan term borrowings	0.00	9900000.00
Net cash flow from/(used in) in financing activities	16717957.36	27976000.00
	(C)	37876000.00
Net increase in Net cash and cash equivalent	(A+B+C)	2672080.66
Cash and Cash equivalents at the beginning of the year	3614230.16	942149.50
Cash and Cash equivalents at the end of the year	1038270.86	3614230.16

As Per Our Audit Report of even date.
 FOR AGRAWAL GUPTA AND MAHESHWARI
 Chartered Accountants
 F.R.N. 012681C


 [ARVIND AGRAWAL]
 Partner
 M.No. 72643
 Place : Udaipur
 Date: 07-12-2020



FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED
 TALDAR HOTELS & RESORTS PVT. LTD.


 Director/Authorised Signatory
 [RATANA TALDAR]
 Director
 DIN: 00246855


 Director/Authorised Signatory
 [SAPNA TALDAR]
 Director
 DIN: 00280630

VDIN : 21072643 AA AAAS 7764

Company Information

TALDAR HOTELS AND RESORTS PRIVATE LIMITED (the company) is a company registered under the Companies Act, 2013. It was incorporated on 22nd May 2017. The Company is primarily engaged in the business of operating the Hotels. The Registered office of the company is situated at 94-B, Shakti Nagar Udaipur-313001.

1. Significant Accounting Policies:

Significant accounting policies adopted in the preparation of accounts are as under:

i. Basis of preparation of Financial Statements:

- a) The Financial Statements are prepared under the historical cost convention, unless stated otherwise, on a going concern basis, and in accordance with the generally accepted accounting standards issued by the Institute of Chartered Accountant of India and the provisions of the Companies Act, 1956 as adapted consistently by the Company, to the extent applicable.
- b) The company generally follows mercantile system of accounting and recognizes significant terms of income and expenditure on accrual basis.

ii. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the year presented.

iii. Revenue Recognition:

Revenue of hotel operations is recognized when the services are rendered and the same become chargeable.

iv. Cash Flow Statement:

Cash flow are reported using the indirect method, whereby profit(loss) before extraordinary items and tax is adjusted for the effects of transactions of non- cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

v. Cash and Cash Equivalent:

Cash and Cash Equivalent in the Balance Sheet comprise of cash at bank and cash in hand.

vi. Inventories:

All Inventories has been valued at cost or market value whichever is lower as determined by the management.



- vii. **Fixed Assets:**
Fixed Assets are stated at cost of acquisition, net of taxes, depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition less accumulated for intended use.
- viii. **Depreciation:**
Depreciation has been provided based on life assigned to each assets on WDV line method value at the rate in the manner prescribed in schedule XIV to the Companies Act, 2013.
- ix. **Taxation:**
Current Tax:
During the year company has a loss, as such there is no provision for tax.
Deferred tax:
Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates enacted or substantively enacted by the balance sheet date.
Deferred tax liabilities are recognized for all timing differences.
- x. **Earnings per share:**
The company reports basic and diluted earnings per share in accordance with AS-20 "Earning Per share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted number of Equity Share Outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by weighted average number of Equity shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.
- xi. **Employees Benefits:**
The company's contribution to provident fund is deposited with the Employees Provident Fund Organization. These are charged to the Profit and loss account when the contribution to the fund is due.
The Company's contributions to State Plans namely Employee State insurance Fund are charged to Profit & Loss Account.
- xii. **Segment reporting:**
The Company is engaged in the business of the Hotel, the disclosure requirements of Accounting Standard(As-17) on "Segment Reporting", issued by ICAI, are not applicable.
- xiii. **Contingent Liabilities:**
Contingent Liabilities are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefit will be required for an item previously dealt with as a contingent liability.



TALDAR HOTELS AND RESORTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020

	Rs.
	31-03-2020 31-03-2019
NOTE – 2	
SHARE CAPITAL :	
AUTHORISED SHARE CAPITAL	
1000000 Equity Shares of Rs. 10/- Each	10000000.00 10000000.00
ISSUED, SUBSCRIBED & PAID UP :	
1000000 Equity Shares of Rs. 10/- Each fully paid	10000000.00 10000000.00
(Previous year 1000000 equity share of Rs. 10 each.)	<u>10000000.00 10000000.00</u>

(i) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	2020		2019	
	No. of share	Amount	No. of share	Amount
Opening	1000000	10000000.00	10000	100000.00
Issued during the year	0	0.00	990000	9900000.00
Outstanding at the end of the Year	1000000	10000000.00	1000000	10000000.00

(ii) Details of shares held by each shareholder holding more than 5% shares :

Name of the shareholder	2020		2019	
	%	No. of Share	%	No. of Share
MR. RATAN TALDAR	80	800000	80	800000
Mrs. SAPANA TALDAR	20	200000	20	200000

NOTE –3

RESERVES & SURPLUS

Profit and Loss account

Opening	1839062.46	-2393.23
Add: Profit During the year	-12490193.62	1841455.69
	<u>-10651131.16</u>	<u>1839062.46</u>

NOTE –4

LONG TERM BORROWINGS

Unsecured Loans

69589457.36	52871500.00
<u>69589457.36</u>	<u>52871500.00</u>

NOTE –5

DEFERRED TAX ASSEST/ LIABILITIES (NET)

Deferred tax liabilities/(assets)

Opening balance	(24902.50)	0.00
Add: Deffered tax liabilities on account of Depreciation	200743.27	-24902.50
Closing balance	<u>175840.77</u>	<u>(24902.50)</u>



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020

	Rs.	
	31-03-2020	31-03-2019
NOTE - 6		
TRADE PAYABLES		
Due to MSME Parties	0.00	387453.09
Due to Others	6965786.51	7093809.92
	<u>6965786.51</u>	<u>7481263.01</u>

The disclosures relating to Micro, Small and Medium Enterprises have been furnished to the extent such parties have been identified on the basis of the intimation received from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. There is no interest paid/payable as at March 31, 2020

NOTE -7		
OTHER CURRENT LIABILITIES		
(b) Advance from Customer & Travel agents	716813.81	189344.91
(c) Statutory Liabilities	703912.55	1019457.07
(d) Employees Benefits Payable	1498567.15	2923718.90
(e) Other liabilities	844014.47	3226898.50
	<u>3763307.98</u>	<u>7359419.38</u>

	31-03-2020	31-03-2019
NOTE -8		
SHORT TERM PROVISIONS		
Provision for Auditors Remuneration	25000.00	25000.00
Provisions for tax	15281.00	696268.00
	<u>40281.00</u>	<u>721268.00</u>

NOTE -10		
LONG TERM LOANS AND ADVANCES		
Unsecured, Considered Good		
Security Deposit with Govt. & others	66843521.00	70161481.00
Loans and advances	725000.00	0.00
	<u>67568521.00</u>	<u>70161481.00</u>

NOTE - 11		
OTHER NON-CURRENT ASSETS		
Preoperative Expenses	11576.00	14470.00
Less: Written off during the year	2894.00	2894.00
	<u>8682.00</u>	<u>11576.00</u>



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020
 NOTE 9

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01-04-2019	ADDITIONS	ADJUSTMENT	AS AT 31-03-2020	UPTO 01-04-2019	PROVISION FOR THE YEAR	ADJUSTMENT	UPTO 31-03-2020	AS AT 31-03-2020	AS AT 31-03-2019
TANGIBLE ASSETS										
FURNITURE AND FIXTURE	689052.00	3645604.78	1367347.94	2967308.84	142147.49	447535.81	106904.21	482779.09	2484529.75	546904.51
PLANT AND MACHINERY										
Computers	241055.15	1238854.45	478609.36	1001300.24	63378.36	380568.99	87206.46	356740.89	644559.35	177676.79
Softwares	347415.00	303155.99	0.00	650570.99	98887.72	123061.77	0.00	221949.49	428621.50	248527.28
Kitchen and other equipment	667340.67	1600136.70	334236.75	1933240.62	89871.28	197708.50	6454.30	281125.48	1652115.14	577469.39
Office equipment		366326.38	112404.26	253922.12	0.00	45565.49	12199.67	33365.82	220556.30	
Vehicle	430275.88	63415.84	0.00	493691.72	157161.13	92638.68	0.00	249799.81	243891.91	273114.75
GRAND TOTAL	2375138.70	7217494.14	2292598.31	7300034.53	551445.98	1287079.24	212764.64	1625760.58	5674273.95	1823692.72
PREVIOUS YEAR	1174106.64	1201032.06	0	2375138.70	92338.72	459107.26	0	551445.98	1823692.72	1081767.92



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020

NOTE – 12

INVENTORIES :

(As taken, valued & certified by the management)
 Provisions & operational supplies
 stores and operational supplies

Inventories are valued at cost which is based on
 First-in First-out method or net realisable value,

	Rs.	
	31-03-2020	31-03-2019
	15814.00	162587.00
	147913.00	147913.00
	<u>163727.00</u>	<u>310500.00</u>

NOTE – 13

TRADE RECEIVABLES

(Unsecured, considered good)

(a) Trade Receivables Outstanding for a period
 exceeding 6 months

(b) Others

	0.00	0.00
	2917140.15	3311724.96
	<u>2917140.15</u>	<u>3311724.96</u>

NOTE – 14

CASH & BANK BALANCES

Cash in Hand

Balances with Banks :

Current account

	55743.75	131649.90
	982527.11	3482580.26
	<u>1038270.86</u>	<u>3614230.16</u>

NOTE – 15

SHORT TERM LOANS AND ADVANCES

(Unsecured, considered good)

Advances to supplier

Other Advances

	34890.44	73873.41
	438876.71	7500.00
	<u>473767.15</u>	<u>81373.41</u>

NOTE – 16

OTHER CURRENT ASSETS

Balance with income tax

Balance with GST

	709082.18	725150.88
	1330078.17	207881.22
	<u>2039160.35</u>	<u>933032.10</u>



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020

	Rs.	
	31-03-2020	31-03-2019
NOTE – 17		
REVENUE FROM OPERATIONS		
Rooms		
Food and Beverage	85101878.00	56597444.30
Other Services	20381275.28	13442944.82
	<u>3292875.50</u>	<u>3347477.98</u>
	<u>108776028.78</u>	<u>73387867.10</u>

NOTE – 18		
OTHER INCOME		
Discount		
Breakge	28078.93	5674.98
Round off	6217.52	4040.00
Balance written off	0.00	207.81
Income from mutual fund	961795.19	0.00
Other Income	0.00	81017.50
scrap sale	91075.78	0.00
Interest on IT refund	0.00	1746.00
Profit on sale of fixed assets	700.00	0.00
	<u>1359063.32</u>	<u>0.00</u>
	<u>2446930.74</u>	<u>96944.26</u>

NOTE – 19		
COST OF MATERIALS CONSUMED		
Opening Stock	162587.00	10500.00
Add : Purchases and Expenses	12603077.56	11431621.28
	12765664.56	11442121.28
Lesss: Closing Stock	15814.00	162587.00
	<u>12749850.56</u>	<u>11279534.28</u>

	31-03-2020	31-03-2019
NOTE –20		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages		
Company's Contribution to Provident Fund & Other Funds	20225096.80	14853426.00
Stipend	1025543.00	732546.00
others	2128803.00	2604807.00
	<u>382486.70</u>	<u>19123.75</u>
	<u>23761929.50</u>	<u>18209902.75</u>



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020

	Rs.	
	31-03-2020	31-03-2019
NOTE – 21		
OTHER EXPENSES		
A. UPKEEP AND SERVICE COST		
Linen, F&B and Housekeeping Expenses	5421894.27	1424335.70
Laundry Expenses	1500877.03	858496.50
Other Upkeep & Service Cost	772876.98	584167.80
Power & Fuel	9441387.18	4851586.75
Repair & Maintenance of Building	655599.01	156647.51
Repair & Maintenance of P&M	295534.88	348950.67
Repair & Maintenance Others	1080915.69	539587.19
[A]	<u>19169085.04</u>	<u>8763772.12</u>
B. ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
Audit Fees	25000.00	25000.00
Insurance	49362.80	34650.00
Conveyance	117967.00	1885035.00
Water expenses	638184.24	256807.00
Vehicle operation & Conveyance	194563.47	157939.05
Bank Charge & Credit card Commission	629852.70	439296.34
Postage and Courier expenses	30669.00	7383.00
Printing & Stationery	664211.27	416581.27
Lease rent payable	48465947.00	22388000.00
Advertisement expenses	582552.21	475416.98
Sales Promotion expenses	2654432.10	1393004.09
Travelling expenses	353018.76	48298.50
Commission	4233074.00	2422482.98
Telephone & Internet Charges	1314144.77	434062.99
Legal & Professional	2119547.73	804491.00
Misc. Exp.	3210182.91	564167.07
News Paper & Magazines	30392.80	14149.00
Security charges	1188854.77	482821.00
Freight & Transportation	42508.00	21350.00
[B]	<u>66544465.53</u>	<u>32270935.27</u>
[A+B]	<u>85713550.57</u>	<u>41034707.39</u>

	Rs.	
	31-03-2020	31-03-2019
NOTE:22		
EARNING PER SHARE		
Net profit after taxation	-12490193.62	1841455.69
Weighted average shares outstanding during the year (Nominal value of Rs.10)	1000000.00	340000.00
Basic earning per share	(12.49)	5.42
Diluted earning per share	(12.49)	5.42



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020

NOTE- 23
AUDITORS REMUNERATION
 Audit Fees

	Rs.	
	31-03-2020	31-03-2019
	25000.00	25000.00
	<u>25000.00</u>	<u>25000.00</u>

NOTE-24
Income tax provisions
 Opening
 Add: Provision for the year
 Add/less: Adjusted during the year
 Closing

	15281.00	5638.00
	0.00	690630.00
	0.00	680987.00
	<u>15281.00</u>	<u>15281.00</u>

NOTE- 25
Related Party Disclosure

Related Parties with whom transactions have taken place during the financial year

Name of Related Party

(a) Key Management Personnel

Ratan Taldar

Director

Sapna Taldar

Director

(b) Relative of Key Managerial Personnel - Dolly Taldar

During the year the company entered into the following related party transactions.

Transaction	Key Management Personal
Remuneration to Director	1200000.00
Loan taken	34297597.00
Repayment of Loans	17580000.00
Outstanding Balance	69589457.36

NOTE-26

Segment Reporting

The Company is engaged in the business of Hospitality business only. There is no other reportable business segment.

NOTE- 27

- Balances of unsecured loan, advances, sundry creditors and sundry debtors are subject to confirmation.
- Previous years figures have been regrouped/ reclassified where considered necessary

FOR AGRAWAL GUPTA AND MAHESHWARI
 Chartered Accountants
 F.R.N. 012681C

Arvind Agrawal
 [ARVIND AGRAWAL]
 Partner
 M.No. 72643
 Place : Udaipur
 Date: 07-12-2020



FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

TALDAR HOTELS & RESORTS PVT. LTD.

Ratan Taldar
 Director/Authorised Signatory
 [RATAN TALDAR]
 Director
 DIN: 00246855

TALDAR HOTELS & RESORTS PVT. LTD.

Sapna Taldar
 Director/Authorised Signatory
 [SAPNA TALDAR]
 Director
 DIN: 00280630

UDIN : 21072643AAAAA57764