

**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**CIN: U55209RJ2017PTC058093**  
**Regd. Office: 94-B Shakti Nagar, Udaipur – 313001 (Raj.)**  
**Email id: agmchartered@yahoo.co.in** **Tel no.: 98290 40463**

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 5<sup>th</sup> Annual General Meeting of the Members of Taldar Hotels And Resorts Private Limited will be held on Friday, 30<sup>th</sup> Day of September, 2022 at Registered office, 94-B, Shakti Nagar, Udaipur - 313001 (Raj.) at 03:00 P.M. to transact the following business:

**ORDINARY BUSINESS:**

**1. Adoption of accounts**

To receive, consider and adopt the audited Balance Sheet as at March 31, 2022, Statement of Profit and Loss of the company for the year ended on that date and the Report of the Board Directors and the Auditors thereon.

**2. Fixation of Remuneration of Statutory Auditors**

To authorize the Board to fix remuneration of M/S AGARWAL GUPTA & MAHESHWARI , Chartered Accountants, (FRN: 012681C), for the financial year 2022-23 who were appointed as Statutory Auditor of the Co. for a period of five years in the Annual General Meeting held on 29.09.2018.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

  
Director/Authorised Signatory  
**RATANA TALDAR**  
Director  
(DIN: 00246855)

**DATE: 06.09.2022**  
**PLACE: Udaipur**

**Notes:**

1. A member entitled to attend and vote at General Meeting, is entitled to appoint a proxy to attend and vote in the meeting and Proxy need not to be the member of the company.
2. The Instrument of proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. In view of amendment made vide Companies (Amendment) Act, 2017 effective from May 07, 2018, ratification by members for continuance of the auditor's appointment in the Annual General Meeting is no more required.

## DIRECTOR'S REPORT

To,  
The Members of  
**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

Your Directors take pleasure in presenting the 5<sup>th</sup> Annual Report together with Audited Balance Sheet as at 31<sup>st</sup> March, 2022 and Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2022.

### **FINANCIAL RESULTS**

Your Company's performance during the year is summarized below: - **(In Rs.)**

<b>PARTICULARS</b>	<b>2021-22</b>	<b>2020-21</b>
Sales (Including other income)	11,21,14,620.92	6,00,34,323.59
Profit before Interest, Tax & Depreciation	84,59,343.66	67,22,806.63
Finance Costs (Including Interest)	0.00	0.00
Depreciation	15,97,845.55	18,58,648.85
Profit/ Loss before Tax	68,61,498.11	48,64,157.78
Tax	9,26,385.69	3,28,129.70
<b>Profit after Tax</b>	<b>59,35,112.42</b>	<b>45,36,028.08</b>
<b>Net Worth</b>	<b>98,35,292.14</b>	<b>39,00,179.72</b>

### **1. STATE OF AFFAIRS**

During the period under review, the Company has recorded a Revenue from operations of Rs. 11,18,19,647.45/- as compared to Rs. 5,98,79,513.79/- in the previous year. Profit before tax was Rs. 68,61,498.11/- as compared to Rs. 48,64,157.78/- in the previous year. The Profit after tax stood at Rs. 59,35,112.42/- as compared to Rs. 45,36,028.08/- in the previous year.

### **2. ANNUAL RETURN**

As per the Companies (Management and Administration) Amendment Rules, 2020 dt. 28.08.2020 amending Rule 12 of the Companies (Management and Administration) Rules, 2014 read with notification dated 05.03.2021, the requirement of attaching the extract of the annual return with the Board's Report in Form No. MGT-9 has been dispensed with. In absence of any weblink of the company, Annual Return shall not be disclosed separately.

**TALDAR HOTELS & RESORTS PVT. LTD**

*Sahing*  
Director/Authorised Signatory

**TALDAR HOTELS & RESORTS PVT. LTD**

*Pradeep*  
Director/Authorised Signatory



### **3. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR-UNDER REVIEW**

The Company has conducted **Four Board Meetings** during the financial year under review on following dates i.e. 10.06.2021, 18.09.2021, 05.11.2021 and 01.03.2022.

### **4. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit

Its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **5. DETAIL IN RESPECT OF FRAUDS, IF ANY**

No fraud has been reported by auditors under Section 143 (12) of the Companies Act, 2013.

### **6. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to private limited Companies.

### **7. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company was not required to devise any policy relating to appointment of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### **8. EXPLANATION ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT**

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

### **9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

There were no Loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions is not applicable.

**TALDAR HOTELS & RESORTS PVT. LTD**

*Sahna*  
Director/Authorised Signatory

**TALDAR HOTELS & RESORTS PVT. LTD**

*[Signature]*  
Director/Authorised Signatory

#### **10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The were no contracts or arrangements made with Related Parties pursuant to section 188 of the Companies Act, 2013 during the year under review hence, the provisions of Section 188 relating to Related Party Transactions are not applicable to the Company.

#### **11. FUTURE PLANS OF COMPANY**

Looking to market scenario, company does not intend to go for further expansion.

#### **12. DIVIDEND**

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review. The directors plan to adopt policy of conservation and plough back of profit.

#### **13. TRANSFER TO RESERVES**

For the period ended 31st March 2022, the Company has transferred a sum of Rs. 59,35,112.42/- to Reserves.

#### **14. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and as on the date of this report.

#### **15. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134 (3) (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

#### **16. RISK MANAGEMENT POLICY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

#### **17. CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the Company's existence is very minimal.

#### **18. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared since last seven years, the provisions of Section 125 of the Companies Act, 2013 in respect of transfer of funds to the Investor Education and Protection Fund do not apply.

#### **19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

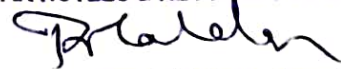
#### **20. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**TALDAR HOTELS & RESORTS PVT. LTD**

  
Director/Authorised Signatory

**TALDAR HOTELS & RESORTS PVT. LTD**

  
Director/Authorised Signatory



## **21. DIRECTORS**

There was no change in composition of Board during the year under review. The present Directors of the Company as on date are, Mr. Ratan Talwar and Mrs. Sapna Talwar.

## **22. STATUTORY AUDITORS**

M/s AGARWAL GUPTA & MAHESHWARI, Chartered Accountants, (FRN: 012681C) having consented and being eligible, were re-appointed as the Statutory Auditors of the Company in the AGM held on 29.09.2018 for a period of five years till the conclusion of Annual General Meeting to be held during the year 2023. Members are requested to approve the remuneration for the Financial year 2022-23.

Further, In view of amendment made vide Companies (Amendment) Act, 2017 effective from May 07, 2018, ratification by members for continuance of the auditor's appointment in the Annual General Meeting is no more required.

## **23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **24. WOMEN SEXUAL HARASSMENT ACT**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the current financial year.

1. Number of Complaints received: Nil
2. Number of Complaints disposed off: Nil

## **25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant and material orders passed by the regulators, courts, tribunals which would impact the going concern status and company's operations in future.

## **26. CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the Company during the year.

## **27. ADEQUATE INTERNAL FINANCIAL CONTROL**

The company has adequate internal control system commensurate with the size of the company and the nature of its business with regards to purchase of inventory & Fixed assets and sale of goods.

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Director/Authorised Signatory

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Director/Authorised Signatory

**28. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

Neither any application was made nor any proceeding was pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

**29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

As Company has not undertaken any such Valuation during the year under review hence, no disclosure is required.

**30. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**TALDAR HOTELS AND RESORTS PRIVATE LIMITED.**

**Date: 06.09.2022**  
**Place: Udaipur**

  
Director/Authorised Signatory  
**SAPNA TALDAR**  
Director  
(DIN: 00280630)

  
Director/Authorised Signatory  
**RATAN TALDAR**  
Director  
(DIN: 00246855)

# Agrawal Gupta & Maheshwari

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Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Members of Taldar Hotels and Resorts Private Limited

### Opinion

We have audited the financial statements of Taldar Hotels and Resorts Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2022 and the statement of profit and loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





# Agrawal Gupta & Maheshwari

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Reporting of the key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises various information included in company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Management's Responsibility for the Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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# Agrawal Gupta & Maheshwari

## Chartered Accountants

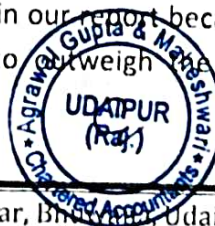
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the in the financial Statements that, individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



# Agrawal Gupta & Maheshwari

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### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on Internal Financial Controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, is not applicable to the company.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





# Agrawal Gupta & Maheshwari

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- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. As per the Management Representation, we report:
  - a. No funds have been advanced or loaned or invested by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b. No Fund have been received by the Company from any person or entities, including foreign entities ("Funding parties") with the understanding, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner by or on behalf of the Funding party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - c. Based on the audit procedure performed, we report that nothing has come to our notice that have caused us to believe that the representations given under sub- section (a) and (b) by the management contain any material mis- statement.



# Agrawal Gupta & Maheshwari

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- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For Agrawal Gupta and Maheshwari  
Chartered Accountants  
FRN: 012681C

  
Arvind Agrawal  
Partner  
M.No.: 072643



Date: 06-09-2022

Place: Udaipur

UDIN: 22072643AXNSGK8233

# Agrawal Gupta & Maheshwari

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Chartered Accountants

With reference to Annexure "A" referred to in the independent Auditor's report to the members of the company on the financial statements for the year ended 31-03-2022, we report the following:

- (i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.  
(B) The company does not have any intangible assets and hence reporting clause (i)(a)(B) of order is not applicable.
  - (b) The property, plant and equipment were physically verified during the year by the management which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such verification.
  - (c) With respect to the immovable property (Other than properties, where the company is the lessee and lease agreement are duly executed in favour of the Lessee) disclosed in the financial statements, we report that the title deed of such immovable properties are held in the name of the company.
  - (d) The company has not revalued any of its property, plant and equipment during the year.
  - (e) No proceeding has been initiated during the year or are pending against the company as at 31<sup>st</sup> March, 2022 for holding any benami property under the Benami transactions (Prohibition Act, 1988 (as amended in 2016) and rules made thereon.
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- (ii) (a) The inventories were physically verified during the year by the management at reasonable intervals. In our opinion and based on the information and explanations given to us, the coverage procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operation. No discrepancies of 10% or more in aggregate for each class of inventories were noticed between book records and physical inventory.
  - (b) According to the information and explanations given to us, at any point of time of the year, the company has not been sanctioned any working capital facility in excess of five crores from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the order is not applicable.





# Agrawal Gupta & Maheshwari

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- (iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.
- (iv) According to information and explanations give to us and on the basis of examination of the records of the company, the Company has neither made any investments nor has given loans and provided guarantees or securities and therefore the relevant provision of section 185 ad 186 of the Companies Act, 2013 are not applicable to the company and hence reporting under clause (iv) of the Order is not applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits from the public. Accordingly, reporting under clause (v) of the Order is not applicable.
- (vi) According to information and explanations give to us, Central government has not prescribed the maintenance of Cost records under section 148(1) of the Companies Act, 2013 for the products manufactured by it. Accordingly, reporting under clause (vi) of the Order is not applicable.
- (vii) In respect of statutory dues:
- (a) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, duty of Custom, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities in all cases during the year. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, duty of Custom, cess and other material statutory dues in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable. Sales tax, Service tax, duty of Excise and Value Added Tax are not applicable to the Company. Hence the reporting under clause (vii)(a) of the Order, with respect to these statutory dues, is not applicable.



# Agrawal Gupta & Maheshwari

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- (b) There are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on 31st March, 2022.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) The Company has not taken any loans or other borrowings from any lender, hence reporting under clause (ix)(a) of the Order is not applicable to the company.
- (b) The Company has not been declared willful defaulter by any bank or financial institutions or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.
- (f) The Company has not raised any loans during the year and hence reporting on clause (ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the company.
- (xi)(a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of



# Agrawal Gupta & Maheshwari

Chartered Accountants

the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with section 188 of the Companies Act, 2013 for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. The provisions of section 177 of the Companies Act, 2013 are not applicable to the Company.
- (xiv) In our opinion, requirements related to of internal audit system under section 138 of the Companies Act, 2013 are not applicable to the Company and hence reporting under clause (xiv) of the Order is not applicable.
- (xv) In our opinion during the year the Company has not entered into any non-cash transaction with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable. The Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial





# Agrawal Gupta & Maheshwari

Chartered Accountants

statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
- (xxi) The reporting under Clause (xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Agrawal Gupta and Maheshwari

Chartered Accountants

FRN: 012681C

*Arvind Agrawal*

Arvind Agrawal

Partner

M.No.: 072643



Date: 06-09-2022

Place: Udaipur

UDIN: 22072643 AXNSGKB233

18 Kunal Enclave, Swami Nagar, Bhuwana, Udaipur (Raj.) 313001

Phone: 9829040436, 9829067314

E-mail: agmchartered@yahoo.co.in

**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
BALANCE SHEET as at 31<sup>st</sup> March 2022

		Rs.	
PARTICULARS	NOTE	As at 31.03.2022	As at 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
(1) SHARE HOLDER'S FUNDS			
(a) Share Capital	2	100000.00	100000.00
(b) Reserves & Surplus	3	-1647.08	-60998.20
(c) Money Received against share warrants		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON - CURRENT LIABILITIES			
(a) Long Term Borrowings	4	987972.25	851794.44
(b) Deferred Tax Liability (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings		-	-
(b) Trade Payables	5	79654.76	52620.17
(c) Other Current Liabilities	6	130825.79	46044.12
(d) Short Term Provisions	7	16784.18	5830.24
<b>TOTAL</b>		<b>1313589.91</b>	<b>995290.77</b>
<b>II. ASSETS</b>			
(1) NON - CURRENT ASSETS			
(a) Property Plant and Equipment and Intangible Asset			
(i) Property Plant and Equipment	8	48822.15	48974.82
(ii) Intangible Asset		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets (Net)	9	1980.62	540.54
(d) Long Term Loans and Advances		-	-
(e) Other Non Current Assets	10	1006186.28	824110.09
(2) CURRENT ASSETS			
(a) Current Investments		-	-
(b) Inventories	11	305.90	672.92
(c) Trade Receivables	12	100630.07	59425.67
(d) Cash and Bank Balances	13	50381.57	17584.09
(e) Short Term Loans and Advances	14	37074.58	6935.30
(f) Other Current Assets	15	68208.74	37047.35
<b>TOTAL</b>		<b>1313589.91</b>	<b>995290.77</b>

Summary of Significant Accounting Policies

1

The accompanying notes form an integral part of the financial statements

As Per our Audit Report of even date  
FOR AGRAWAL GUPTA AND MAHESHWARI  
Chartered Accountants  
F R N 012681C

**TALDAR HOTELS & RESORTS PVT. LTD.**

**TALDAR HOTELS & RESORTS PVT. LTD.**

[ARVIND AGRAWAL]  
Partner  
M No. 072643  
Place : Udaipur  
Date : 06.09.2022



*[Signature]*  
Director/Authorised Signatory  
[RATAN TALDAR]  
Director  
DIN 00246855

*[Signature]*  
Director/Authorised Signatory  
[SAPNA TALDAR]  
Director  
DIN 00280630

UDIN : 22072643 AXNSAK8233

**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS for the year ended 31<sup>st</sup> March 2022**

		Rs.	
PARTICULARS	NOTE	For the year ended 31.03.2022	For the year ended 31.03.2021
<b>INCOME</b>			
I. Revenue from Operations	16	1118196.47	598795.14
II. Other Income	17	2949.73	1548.10
III. Total Income (I + II)		<b>1121146.21</b>	<b>600343.24</b>
<b>IV. EXPENSES</b>			
Cost of Materials Consumed	18	152846.16	53664.75
Employee Benefit Expenses	19	202525.66	123543.06
Finance Costs			
Depreciation and Amortisation Expenses	8	15978.46	18586.49
Other Expenses	20	681180.95	355907.37
<b>Total Expenses</b>		<b>1052531.23</b>	<b>551701.66</b>
<b>V. Profit before Taxation (III-IV)</b>		<b>68614.98</b>	<b>48641.58</b>
<b>VI. Tax Expenses</b>			
(1) Current Tax		10703.94	5580.24
(2) Deferred Tax Liabilities/(Assets)		-1440.08	-2298.95
<b>VII. Profit/ (Loss) for the year (V-VI)</b>		<b>59351.1242</b>	<b>45360.28</b>
<b>VIII. Earning per share:</b>	21		
(1) Basic		0.06	0.05
(2) Diluted		0.06	0.05

Summary of Significate Accounting Policies

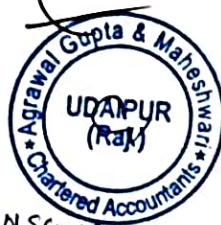
1

The accompanying notes form an integral part of the financial statements

As Per Our Audit Report of even date.  
 FOR AGRAWAL GUPTA AND MAHESHWARI  
 Chartered Accountants  
 F.R.N. 012681C

*Arvind Agrawal*

[ARVIND AGRAWAL]  
 Partner  
 M.No. 072643  
 Place : Udaipur  
 Date: 06.09.2022



UD/N : 22072643 AXNSU K8233

FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

**TALDAR HOTELS & RESORTS PVT. LTD.**

*Ratan Talwar*  
 Director/Authorised Signatory

[RATAN TALDAR]  
 Director  
 DIN: 00246855

**TALDAR HOTELS & RESORTS PVT. LTD.**

*Sapna Talwar*  
 Director/Authorised Signatory

[SAPNA TALDAR]  
 Director  
 DIN: 00280630



## TALDAR HOTELS AND RESORTS PRIVATE LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2022

#### **1. Company Information**

TALDAR HOTELS AND RESORTS PRIVATE LIMITED (the company) is a company registered under the Companies Act, 2013. It was incorporated on 22<sup>ND</sup> May, 2017. The Company is primarily engaged in the business of operating the hotels. The registered office of the company is situated at 94-B, Shakti Nagar Udaipur-313001.

#### **2. Significant Accounting Policies:**

Significant accounting policies adopted in the preparation of accounts as under:

(i) **Basis of preparation of Financial Statements:**

a) The Financial Statements are prepared under the historical cost convention, unless stated otherwise, on a going concern basis, and in accordance with the generally accepted accounting standards issued by the Institute of Chartered Accountant of India and the provisions of the Companies Act, 2013 as adapted consistently by the Company, to the extent applicable.

b) The company generally follows mercantile system of accounting and recognizes significant terms of income and expenditure on accrual basis.

(ii) **Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the year presented.

(iii) **Revenue Recognition:**

Revenue of hotel operations is recognized when the services are rendered and the same become chargeable.

(iv) **Inventories:**

All Inventories has been valued at cost or NRV whichever is lower as determined by the management.

(v) **Property, plant and equipment:**

Property, Plant and equipment are stated at cost of acquisition less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use less taxes.



(vi) **Depreciation:**

The company depreciates the fixed assets over the estimated useful life of the items using Written Down Value Method as prescribed in Companies Act, 2013.

(vii) **Accounting for taxes on Income:**

- a) Current Tax is recognized based on the taxable profit for the year, using tax rates and tax laws that have been enacted or made applicable on the date of the balance sheet.
- b) Deferred tax effect of timing difference between tax profit and book profit is accounted for using the tax rates and laws that have been enacted or subsequently enacted as on the balance sheet date. Deferred tax assets are recognized to the extent there is reasonable certainty that these assets can be realized in future.

(viii) **Earnings Per Share:**

Basic earnings and diluted earnings per share is computed by dividing the net profit or loss after tax for the year by the weighted average number of equity share outstanding during the year.

(ix) **Cash and Cash Equivalents:**

Cash and Cash equivalents comprise cash balances on hand, cash balances with banks.

(x) **Employees Benefits:**

The company's contribution to provident fund is charges to profit and loss account when the contribution to the fund is due. The company's contribution to state plans namely Employee State Insurance Fund are charged to Profit and Loss account.

(xi) **Contingent Liabilities:** There is no contingent liabilities exist on the date of Balance Sheet.



**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(In Hundreds)

Rs.

**NOTE - 2**

**31-03-2022      31-03-2021**

**SHARE CAPITAL :**

<b>AUTHORISED SHARE CAPITAL</b>		
1000000 Equity Shares of Rs. 10/- Each	100000 00	100000 00
<b>ISSUED, SUBSCRIBED &amp; PAID UP :</b>		
1000000 Equity Shares of Rs. 10/- Each fully paid	100000 00	100000 00
(Previous year 1000000 equity share of Rs. 10 each.)	100000 00	100000 00

(I) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particular	As at 31-03-2022		As at 31-03-2021	
	No. of share	Amount	No. of share	Amount
Opening	1000000	100000 00	1000000	100000 00
Issued during the year	0	0 00	0	0 00
Outstanding at the end of the Year	1000000	100000 00	1000000	100000 00

(II) Details of shares held by each shareholder holding more than 5% shares :

Name of the shareholder	As at 31-03-2022		As at 31-03-2021	
	%	No. of Share	%	No. of Share
RATAN TALDAR	80	800000	80	800000
SAPNA TALDAR	20	200000	20	200000

(III) Details of shareholding of all Promoters - Shares held by promoters

Shares held by promoters at the end of the year	No of shares as at 31 03 2022	% of Total Shares	No of shares as at 01 04 2021	% of Total Shares	% of Change during the year
RATAN TALDAR	800000	80.00%	800000	80.00%	0
SAPNA TALDAR	200000	20.00%	200000	20.00%	0

**NOTE - 3**

**RESERVES & SURPLUS**

<b>Profit and Loss Account</b>		
Opening	-60998 20	-106511 31
Add: Profit During the Year	59351 12	45360 28
Add: Reversal of Income Tax Provision	0 00	152 83
<b>Balance Carried to Balance Sheet</b>	<b>1647 08</b>	<b>60998 20</b>

**NOTE - 4**

**LONG TERM BORROWINGS**

Unsecured Loans	987972 25	851794 44
<b>Total</b>	<b>987972 25</b>	<b>851794 44</b>

**NOTE - 5**

**TRADE PAYABLES**

Due to MSME Parties	19503 20	0 00
Due to Others	60151 56	52620 17
<b>Total</b>	<b>79654 76</b>	<b>52620 17</b>

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0 00	19503 20	0 00	0 00	0 00	19503 20
(ii) Others	0 00	47406 47	127 95	1237 54	11379 60	60151 56
(iii) Disputed dues - MSME	0 00	0 00	0 00	0 00	0 00	0 00
(iv) Disputed dues - Others	0 00	0 00	0 00	0 00	0 00	0 00
<b>TOTAL</b>	<b>0 00</b>	<b>66909 67</b>	<b>127 95</b>	<b>1237 54</b>	<b>11379 60</b>	<b>79654 76</b>





**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(In Hundreds)

Rs  
31 03 2022 31 03 2021

**NOTE -6**

**OTHER CURRENT LIABILITIES**

Advance from Customer & Travel Agents	2394 65	12376 02
Statutory Liabilities	14196 08	5046 03
Employees Benefits Payable	31431 63	9958 62
Other Liabilities	82803 44	18663 45
<b>Total</b>	<b>130825 79</b>	<b>46044 12</b>

**NOTE -7**

**SHORT TERM PROVISIONS**

Provision for Auditors Remuneration	500 00	250 00
Provision for Income Tax	16284 18	5580 24
<b>Total</b>	<b>16784 18</b>	<b>5830 24</b>

**NOTE -9**

**DEFERRED TAX ASSET/ LIABILITIES (NET)**

Deferred Tax Liabilities/(Assets)		
Opening Balance		
Add: Deferred Tax Liabilities /Deferred Tax Asset on account of Depreciation	540 54	1758 41
<b>Closing balance</b>	<b>1440 08</b>	<b>2298 95</b>
	<b>-1980 62</b>	<b>-540 54</b>

**NOTE -10**

**OTHER NON CURRENT ASSETS**

Security Deposit		1006157 34	824052 21
Preliminary Expenses	57 88		
Less: Written off during the year	28 94	28 94	57 88
<b>Total</b>		<b>1006186 28</b>	<b>824110 09</b>

**NOTE -11**

**INVENTORIES :**

(As taken, valued & certified by the management)		
Provisions & Operational Supplies		
Stores and Operational Supplies	125 40	158 14
<b>Total</b>	<b>180 50</b>	<b>514 78</b>
	<b>305 90</b>	<b>672 92</b>

Inventories are valued at cost which is based on First-in First-out method or net realisable value, whichever is lower

**NOTE -12**

**TRADE RECEIVABLES**

(Unsecured, considered good)		
Trade Receivables Outstanding for a period exceeding 6 months	24468 73	0 00
Others	76161 34	59425 67
<b>Total</b>	<b>100630 07</b>	<b>59425 67</b>

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	0 00	76081 34	1715 02	472 69			
(ii) Undisputed Trade Receivables Considered Doubtful	0 00	0 00	0 00	13446 67	6671 54	731 06	85671 64
(iii) Disputed Trade Receivables - considered good	0 00	0 00	0 00	0 00	954 00	0 00	14400 67
(iv) Disputed Trade Receivables - considered doubtful	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>TOTAL</b>	<b>0 00</b>	<b>76161 34</b>	<b>1715 02</b>	<b>14267 34</b>	<b>7755 31</b>	<b>731 06</b>	<b>100630 07</b>



**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(In Hundreds)

31-03-2022 31-03-2021

**NOTE - 13**

**CASH & BANK BALANCES**

Cash in Hand		
Balances with Banks :	1606.82	1077.27
Current Account		
<b>Total</b>	<b>48774.75</b>	<b>16506.82</b>
	<b>50381.57</b>	<b>17584.09</b>

**NOTE - 14**

**SHORT TERM LOANS AND ADVANCES**

(Unsecured, considered good)		
Advances to Supplier	36826.93	6405.84
Other Advances	247.65	529.46
<b>Total</b>	<b>37074.58</b>	<b>6935.30</b>

**NOTE - 15**

**OTHER CURRENT ASSETS**

Other Asset	29590.99	13128.04
Prepaid Expenses	0.00	976.27
Balance with Revenue Authorities	38617.75	22943.03
<b>Total</b>	<b>68208.74</b>	<b>37047.35</b>

**NOTE - 16**

**REVENUE FROM OPERATIONS**

Rooms	961688.92	533183.03
Food and Beverage	141879.83	61756.54
Other Services	14627.73	3855.57
<b>Total</b>	<b>1118196.47</b>	<b>598795.14</b>

**NOTE - 17**

**OTHER INCOME**

Discount	798.09	184.14
Breakage	0.00	0.00
Round off	25.24	6.11
Balance written off	1402.51	1351.81
Other Income	2.74	6.04
Interest on IT refund	721.14	0.00
Profit on sale of fixed assets	0.00	0.00
<b>Total</b>	<b>2949.73</b>	<b>1548.10</b>

**NOTE - 18**

**COST OF MATERIAL CONSUMED**

Opening Stock	672.92	1637.27
Add: Purchases and Expenses	152479.14	52700.40
	153152.06	54337.67
Less: Closing Stock	305.90	672.92
<b>Total</b>	<b>152846.16</b>	<b>53664.75</b>

**NOTE - 19**

**EMPLOYEE BENEFITS EXPENSES**

Salaries, Wages	165515.86	100526.79
Contribution to Provident Fund & Other Funds	7317.02	2834.39
Stipend	25216.29	16590.88
Others	4476.49	3591.00
<b>Total</b>	<b>202525.66</b>	<b>123543.06</b>



**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(In Hundreds)

Rs

31-03-2022 31-03-2021

**NOTE - 20**

**OTHER EXPENSES**

**A. UPKEEP AND SERVICE COST**

Linen, F&B and Housekeeping Expenses	56444.58	10084.96
Laundry Expenses	17027.06	6051.15
Other Upkeep & Service Cost	5249.81	4314.47
Power & Fuel	86057.49	59267.39
Repair & Maintenance of Building	3603.35	1407.49
Repair & Maintenance of P&M	2596.38	7096.41
Repair & Maintenance Others	16841.05	5948.70
<b>Total [A]</b>	<b>187819.72</b>	<b>94170.56</b>

**B. ADMINISTRATIVE, SELLING AND OTHER EXPENSES**

Audit Fees	250.00	250.00
Insurance	152.52	0.00
Conveyance	156.51	760.97
Water expenses	7357.01	7494.65
Vehicle operation & Conveyance	1846.49	2048.80
Bank Charges & Credit card Commission	4447.12	1965.67
Postage and Courier expenses	65.14	30.10
Printing & Stationery	3338.91	1144.64
Lease rent payable	390269.26	190989.47
Advertisement expenses	2270.48	6050.12
Sales Promotion expenses	15919.73	1831.00
Travelling expenses	311.46	1556.24
Commission	17405.87	9657.05
Telephone & internet Charges	9615.32	6555.18
Legal & Professional	2964.26	7277.90
Miscellaneous Expenses	24308.10	16166.83
News Paper & Magazines	4.06	1.00
Security charges	11885.64	7434.24
Freight & Transportation	793.37	522.95
<b>Total [B]</b>	<b>493361.23</b>	<b>261736.81</b>
<b>Total [A+B]</b>	<b>681180.95</b>	<b>355907.37</b>

**NOTE- 21**

**EARNING PER SHARE**

Net profit after taxation	59351.1242	45360.2808
Weighted average shares outstanding during the year (Nominal value of Rs 10)	1000000.00	1000000.00
Basic earning per share	0.06	0.05
Diluted earning per share	0.06	0.05

**NOTE- 22**

**AUDITORS REMUNERATION**

Audit Fees	250.00	250.00
<b>Total</b>	<b>250.00</b>	<b>250.00</b>

**NOTE 23**

**INCOME TAX PROVISIONS**

Opening	5580.24	152.81
Add Provision for the year	107.04	5580.24
Add/Less Adjusted during the year	0.00	152.81
<b>Closing</b>	<b>5687.28</b>	<b>5580.24</b>





**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(In Hundreds)

Rt.

31-03-2022 31-03-2021

**NOTE- 24**

**Related Party Disclosure**

Related Parties with whom transactions have taken place during the financial year.

**Name of Related Party**

(a) Key Management Personnel	
Ratan Talwar	Director
Sapna Talwar	Director

During the year the company entered into the following related party transactions.

Transaction	Key Management Personnel and
Remuneration to Director	3680.00
Loan taken	280961.11
Repayment of loan	144783.30
Outstanding Balance at the year end	987972.25

**NOTE-25**

**RATIO ANALYSIS**

PARTICULAR	NUMERATOR	DENOMINATOR	CURRENT YEAR	PREVIOUS YEAR
Current Ratio	Current Asset	Current Liabilities	1.13	1.16
Debt Equity Ratio	Non Current Borrowings	Total Equity	10.05	21.84
Debt Service Coverage Ratio	NIL	NIL	NIL	NIL
Net Profit Ratio	Profit/(Loss) after tax	Total Income	0.05	0.08
Return on Equity Ratio	Profit/(Loss) after tax	Average Total Equity	0.86	2.79
Return on Capital Employed	EBIT	Avg Equity+Avg	0.07	0.06
Return on Investment	NA	NA	NA	NA
Trade Receivable Turnover ratio	Revenue from Operations	Avg Trade Receivables	13.97	13.52
Trade payable Turnover Ratio	Total Expense- Depreciation- Interest- Payroll Cost	Avg Trade Payable	12.61	6.70
Net Capital Turnover ratio	Net Sales	Working Capital (Avg Current Assets Avg Current Liabilities)	48.09	-49.48

As the company is primarily engaged in hospitality sector (Service Industry), Inventory Turnover Ratio and Return on Investment Ratio are not applicable to the company.

Major variances in ratios on account of recovery of business during the current year when compared to previous year in which business was severely impacted by Covid 19 pandemic.

**NOTE- 26**

**SEGMENT REPORTING**

The Company is engaged in the business of Hospitality only. There is no other reportable business Segment.

**NOTE- 27**

- Balances of unsecured loan, advances, sundry creditors and sundry debtors are subject to confirmation.
- Previous years figures have been regrouped/ reclassified where considered necessary.

FOR AGRAWAL GUPTA AND MAHESHWARI  
Chartered Accountants  
F.R.N. 012681C

**TALDAR HOTELS & RESORTS PVT. LTD.**

**TALDAR HOTELS & RESORTS PVT. LTD.**

[ARVIND AGRAWAL]  
Partner  
M.No. 072643  
Place: Udaipur  
Date: 06-09-2022



[RATAN TALWAR]  
Director  
DIN: 00246855

[SAPNA TALWAR]  
Director  
DIN: 00280630

Director/Authorised Signatory

UDIN : 22072643 AXNSGK8233