

**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**CIN: U55209RJ2017PTC058093**  
**Regd. Office: 94-B Shakti Nagar, Udaipur – 313001 (Raj.)**  
**Email id: agmchartered@yahoo.co.in Tel no.: 98290 40463**

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 6<sup>th</sup> Annual General Meeting of the Members of Taldar Hotels And Resorts Private Limited will be held on Saturday, 30<sup>th</sup> Day of September, 2023 at Registered office, 94-B, Shakti Nagar, Udaipur - 313001 (Raj.) at 3.00 P.M. to transact the following business:

**ORDINARY BUSINESS:**

**1. Adoption of accounts**

To receive, consider and adopt the audited Balance Sheet as at March 31, 2023, Statement of Profit and Loss of the company for the year ended on that date and the Report of the Board Directors and the Auditors thereon.

**2. Appointment of Statutory Auditor**

To appoint the Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and 142(1) and all other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder, M/s Agarwal Gupta & Maheshwari, Chartered Accountants (FRN-012681C) having consented for re-appointment, be and is hereby re-appointed as Statutory Auditors of the Company, for a period of five years to hold office from the conclusion of this Annual General Meeting, till the conclusion of 11<sup>th</sup> Annual General Meeting to be held during the year 2028 on such terms of remuneration as may be mutually decided with the Board of Directors of the Company.”

**BY ORDER OF THE BOARD OF DIRECTORS OF  
TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

**TALDAR HOTELS & RESORTS PVT. LTD.**

**RATAN TALDAR**  
Director/Authorized Signatory  
(DIN: 00246855)

**DATE: 05.09.2023**  
**PLACE: Udaipur**

**Notes:**

1. A member entitled to attend and vote at General Meeting, is entitled to appoint a proxy to attend and vote in the meeting and Proxy need not to be the member of the company.
2. The Instrument of proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

## DIRECTOR'S REPORT

To,  
The Members of  
**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

Your Directors take pleasure in presenting the 6<sup>th</sup> Annual Report together with Audited Balance Sheet as at 31<sup>st</sup> March, 2023 and Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2023.

### **FINANCIAL RESULTS**

Your Company's performance during the year is summarized below: -

(In Rs.)

PARTICULARS	2022-23	2021-22
Sales (Including other income)	24,81,79,808.88	11,21,14,620.92
Profit before Interest, Tax & Depreciation	2,82,85,809.35	84,59,343.66
Finance Costs (Including Interest)	5,45,543.00	0.00
Depreciation	17,46,587.12	15,97,845.55
Profit/ Loss before Tax	2,59,93,679.23	68,61,498.11
Tax	61,07,754.93	9,26,385.69
Profit after Tax	1,98,85,924.3	59,35,112.42
Net Worth	2,97,21,216.44	98,35,292.14

### **1. STATE OF AFFAIRS**

During the period under review, the Company has recorded a Revenue from operations of Rs. 24,78,04,442.43/- as compared to Rs. 11,18,19,647.45/- in the previous year. Profit before tax was Rs. 2,59,93,679.23/- as compared to Rs. 68,61,498.11/- in the previous year. The Profit after tax stood at Rs. 1,98,85,924.30/- as compared to Rs. 59,35,112.42/- in the previous year.

### **2. ANNUAL RETURN**

As per the Companies (Management and Administration) Amendment Rules, 2020 dt. 28.08.2020 amending Rule 12 of the Companies (Management and Administration) Rules, 2014 read with notification dated 05.03.2021, the requirement of attaching the extract of the annual return with the Board's Report in Form No. MGT-9 has been dispensed with. In absence of any weblink of the company, Annual Return shall not be disclosed separately.

TALDAR HOTELS & RESORTS PVT. LTD.

Director/Authorised Signatory

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### **3. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company has conducted **Four Board Meetings** during the financial year under review on following dates i.e. 10.06.2022, 06.09.2022, 20.12.2022 and 25.03.2023

### **4. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit

Its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **5. DETAIL IN RESPECT OF FRAUDS, IF ANY**

No fraud has been reported by auditors under Section 143 (12) of the Companies Act, 2013.

### **6. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to private limited Companies.

### **7. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company was not required to devise any policy relating to appointment of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

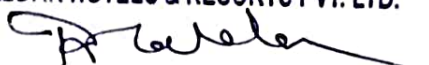
### **8. EXPLANATION ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT**

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

### **9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

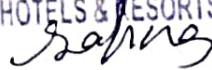
There were no Loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions is not applicable.

**TALDAR HOTELS & RESORTS PVT. LTD.**



Director/Authorised Signatory

**TALDAR HOTELS & RESORTS PVT. LTD.**



Director/Authorised Signatory



**10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The were no contracts or arrangements made with Related Parties pursuant to section 188 of the Companies Act, 2013 during the year under review hence, the provisions of Section 188 relating to Related Party Transactions are not applicable to the Company.

**11. FUTURE PLANS OF COMPANY**

The company intend to go for further expansion during current financial year.

**12. DIVIDEND**

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review. The directors plan to adopt policy of conservation and plough back of profit.

**13. TRANSFER TO RESERVES**

For the period ended 31st March 2023, the Company has transferred a sum of Rs. 1,98,85,924.30/- to Reserves.

**14. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and as on the date of this report.

**15. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134 (3) (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

**16. RISK MANAGEMENT POLICY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**17. CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the Company's existence is very minimal.

**18. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared since last seven years, the provisions of Section 125 of the Companies Act, 2013 in respect of transfer of funds to the Investor Education and Protection Fund do not apply.

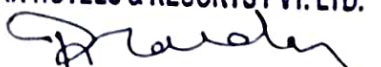
**19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

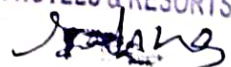
**20. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**TALDAR HOTELS & RESORTS PVT. LTD.**

  
Director/Authorised Signatory

**TALDAR HOTELS & RESORTS PVT. LTD.**

  
Director/Authorised Signatory

## **21. DIRECTORS**

There was no change in composition of Board during the year under review. The present Directors of the Company as on date are, Mr. Ratan Taldar and Mrs. Sapna Taldar.

## **22. STATUTORY AUDITORS**

M/s Agarwal Gupta & Maheshwari, Chartered Accountants, (FRN: 012681C) were appointed as statutory auditor of the company in the Annual General Meeting held on 29.09.2018 for a period of five years, to hold office till the conclusion of ensuing Annual General Meeting. A consent from them has been received to effect that their reappointment, if made, would be within prescribed limit.

Members are requested to re-appoint M/s Agarwal Gupta & Maheshwari, Chartered Accountants as the Statutory Auditors of the Company for a period of five years from the conclusion of ensuing 6<sup>th</sup> Annual General Meeting till the conclusion of 11<sup>th</sup> Annual General Meeting to be held during the year 2028 on such terms of remuneration as may be mutually decided with the Board of directors of the company.

## **23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **24. WOMEN SEXUAL HARRASMENT ACT**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the current financial year.

1. Number of Complaints received: Nil
2. Number of Complaints disposed off: Nil

## **25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant and material orders passed by the regulators, courts, tribunals which would impact the going concern status and company's operations in future.

## **26. CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the Company during the year.

## **27. ADEQUATE INTERNAL FINANCIAL CONTROL**

The company has adequate internal control system commensurate with the size of the company and the nature of its business with regards to purchase of inventory & Fixed assets and sale of goods.

**TALDAR HOTELS & RESORTS PVT. LTD.**

  
Director/Authorised Signatory

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**28. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

Neither any application was made nor any proceeding was pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

**29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

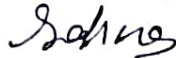
As Company has not undertaken any such settlement or valuation during the year under review hence, no disclosure is required.

**30. ACKNOWLEDGEMENTS**

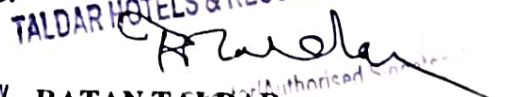
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**TALDAR HOTELS & RESORTS PVT. LTD.**



Director/Authorised Signatory  
**SAPNA TALDAR**  
Director  
(DIN: 00280630)



Director/Authorised Signatory  
**RATAN TALDAR**  
Director  
(DIN: 00246855)

**Date: 05.09.2023**

**Place: Udaipur**



# Agrawal Gupta & Maheshwari

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Members of Taldar Hotels and Resorts Private Limited

### Opinion

We have audited the financial statements of Taldar Hotels and Resorts Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



18 Kunal Enclave, Swami Nagar, Bhuwana, Udaipur (Raj.) 313001  
Phone: 9829040436, 9829067314 E-mail: agmchartered@yahoo.co.in

# Agrawal Gupta & Maheshwari

Chartered Accountants

Reporting of the key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises various information included in company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Management's Responsibility for the Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





# Agrawal Gupta & Maheshwari

Chartered Accountants

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

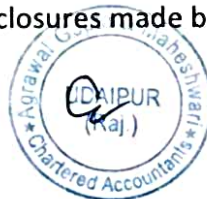
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



# Agrawal Gupta & Maheshwari

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the in the financial Statements that, individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



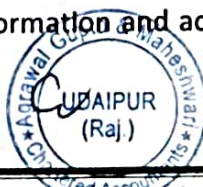


# Agrawal Gupta & Maheshwari

Chartered Accountants

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on Internal Financial Controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, is not applicable to the company.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





# Agrawal Gupta & Maheshwari

Chartered Accountants

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. As per the Management Representation, we report:
  - a. No funds have been advanced or loaned or invested by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b. No Fund have been received by the Company from any person or entities, including foreign entities ("Funding parties") with the understanding, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner by or on behalf of the Funding party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - c. Based on the audit procedure performed, we report that nothing has come to our notice that have caused us to believe that the representations given under sub- section (a) and (b) by the management contain any material mis- statement.



# Agrawal Gupta & Maheshwari

Chartered Accountants

- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For Agrawal Gupta and Maheshwari

Chartered Accountants

FRN: 012681C



Arvind Agrawal

Partner

M.No.: 072643



Date: 05-09-2023

Place: Udaipur

UDIN: 2307264386YWG7410

# TALDAR HOTELS AND RESORTS PRIVATE LIMITED

BALANCE SHEET as at 31<sup>st</sup> March 2023

In Hundreds

PARTICULARS	NOTE	As at 31.03.2023	As at 31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHARE HOLDER'S FUNDS</b>			
(a) Share Capital	2	100000.00	100000.00
(b) Reserves & Surplus	3	197212.16	-1647.08
(c) Money Received against share warrants		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON - CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	4	652182.63	987972.25
(b) Deferred Tax Liability (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) CURRENT LIABILITIES</b>			
(a) Short Term Borrowings		-	-
(b) Trade Payables	5	186364.10	79654.76
(c) Other Current Liabilities	6	226714.65	130825.79
(d) Short Term Provisions	7	62561.34	16784.18
<b>TOTAL</b>		<b>1425034.89</b>	<b>1313589.91</b>
<b>II. ASSETS</b>			
<b>(1) NON - CURRENT ASSETS</b>			
(a) Property Plant and Equipment and Intangible Asset			
(i) Property Plant and Equipment	8	55463.34	48822.15
(ii) Intangible Asset		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets (Net)	9	3214.41	1980.62
(d) Long Term Loans and Advances		-	-
(e) Other Non Current Assets	10	1067053.34	1006186.28
<b>(2) CURRENT ASSETS</b>			
(a) Current Investments		-	-
(b) Inventories	11	1128.96	305.90
(c) Trade Receivables	12	145836.31	100630.07
(d) Cash and Bank Balances	13	63012.40	50381.57
(e) Short Term Loans and Advances	14	5091.20	37074.58
(f) Other Current Assets	15	84234.92	68208.74
<b>TOTAL</b>		<b>1425034.89</b>	<b>1313589.91</b>

Summary of Significant Accounting Policies

1

The accompanying notes form an integral part of the financial statements

As Per our Audit Report of even date.  
FOR AGRAWAL GUPTA AND MAHESHWARI  
Chartered Accountants  
F.R.N. 012681C

FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

TALDAR HOTELS & RESORTS PVT. LTD. TALDAR HOTELS & RESORTS PVT. LTD.

(ARVIND AGRAWAL)  
Partner  
M.No. 072643  
Place : Udaipur  
Date: 05.09.2023

Director/Authorised Signatory  
(RATAN TALDAR)  
Director  
DIN: 00246855

Director/Authorised Signatory  
(SAPNA TALDAR)  
Director  
DIN: 00280630

UDIN: 23072643BG YWGE7410





# TALDAR HOTELS AND RESORTS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS for the year ended 31<sup>st</sup> March 2023

In Hundreds

PARTICULARS	NOTE	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>INCOME</b>			
I. Revenue from Operations	16	2478044.42	1118196.47
II. Other Income	17	3753.66	2949.73
III. Total Income (I + II)		<b>2481798.09</b>	<b>1121146.21</b>
<b>IV. EXPENSES</b>			
Cost of Materials Consumed	18	267535.02	152846.16
Employee Benefit Expenses	19	450412.14	202525.66
Finance Costs	20	5455.43	0.00
Depreciation and Amortisation Expenses	8	17465.87	15978.46
Other Expenses	21	1480992.84	681180.95
<b>Total Expenses</b>		<b>2221861.30</b>	<b>1052531.23</b>
<b>V. Profit before Taxation (III-IV)</b>		<b>259936.79</b>	<b>68614.98</b>
<b>VI. Tax Expenses</b>	9		
(1) Current Tax		62311.34	10703.94
(2) Deferred Tax Liabilities/(Assets)		-1233.79	-1440.08
<b>VII. Profit/ (Loss) for the year (V-VI)</b>		<b>198859.24</b>	<b>59351.12</b>
<b>VIII. Earning per share:</b>	22		
(1) Basic		0.20	0.06
(2) Diluted		0.20	0.06

Summary of Significate Accounting Policies

1

The accompanying notes form an integral part of the financial statements

As Per Our Audit Report of even date.

FOR AGRAWAL GUPTA AND MAHESHWARI

FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

Chartered Accountants

F.R.N. 012681C

TALDAR HOTELS & RESORTS PVT. LTD.

TALDAR HOTELS & RESORTS PVT. LTD.

*Arvind Agrawal*

[ARVIND AGRAWAL]

Partner

M.No. 072643

Place : Udaipur

Date: 05.09.2023

*Ratan Talwar*

Director/Authorised Signatory

[RATAN TALDAR]

Director

DIN: 00246855

*Sapna Talwar*

Director/Authorised Signatory

[SAPNA TALDAR]

Director

DIN: 00280630

UDIN: 23072643 BG YW GE 7410



## **TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

### **NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023**

#### **1. Company Information**

TALDAR HOTELS AND RESORTS PRIVATE LIMITED (the company) is a company registered under the Companies Act, 2013. It was incorporated on 22<sup>ND</sup> May, 2017. The Company is primarily engaged in the business of operating the hotels. The registered office of the company is situated at 94-B, Shakti Nagar Udaipur-313001.

#### **2. Significant Accounting Policies:**

Significant accounting policies adopted in the preparation of accounts as under:

(i) **Basis of preparation of Financial Statements:**

- a) The Financial Statements are prepared under the historical cost convention, unless stated otherwise, on a going concern basis, and in accordance with the generally accepted accounting standards issued by the Institute of Chartered Accountant of India and the provisions of the Companies Act, 2013 as adapted consistently by the Company, to the extent applicable.
- b) The company generally follows mercantile system of accounting and recognizes significant terms of income and expenditure on accrual basis.

(ii) **Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the year presented.

(iii) **Revenue Recognition:**

Revenue of hotel operations is recognized when the services are rendered and the same become chargeable.

(iv) **Inventories:**

All Inventories has been valued at cost or NRV whichever is lower as determined by the management.

(v) **Property, plant and equipment:**

Property, Plant and equipment are stated at cost of acquisition less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use less taxes.



# TALDAR HOTELS AND RESORTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

In Hundreds

31-03-2023

31-03-2022

## NOTE – 2

### SHARE CAPITAL :

<b>AUTHORISED SHARE CAPITAL</b>		
1000000 Equity Shares of Rs. 10/- Each	100000 00	100000 00
<b>ISSUED, SUBSCRIBED &amp; PAID UP :</b>		
1000000 Equity Shares of Rs. 10/- Each fully paid	100000 00	100000 00
(Previous year 1000000 equity share of Rs. 10 each )	100000 00	100000 00

(I) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting Period

Particular	As at 31-03-2023		As at 31-03-2022	
	No. of share	Amount	No. of share	Amount
Opening	1000000	100000 00	1000000	100000 00
Issued during the year	0	0 00	0	0 00
Outstanding at the end of the Year	1000000	100000 00	1000000	100000 00

(II) Details of shares held by each shareholder holding more than 5% shares :

Name of the shareholder	As at 31-03-2023		As at 31-03-2022	
	%	No. of Share	%	No. of Share
RATAN TALDAR	80	800000	80	800000
SAPNA TALDAR	20	200000	20	200000

(III) Details of shareholding of all Promoters - Shares held by promoters

Shares held by promoters at the end of the year	No of shares as at 31 03 2022	% of Total Shares	No of shares as at 01 04 2021	% of Total Shares	% of Change during the year
RATAN TALDAR	800000	80 00%	800000	80 00%	0
SAPNA TALDAR	200000	20 00%	200000	20 00%	0

## NOTE – 3

### RESERVES & SURPLUS

<b>Profit and Loss Account</b>		
Opening	-1647 08	-60998 20
Add Profit During the Year	198859 24	59351 12
<b>Balance Carried to Balance Sheet</b>	<b>197212 16</b>	<b>-1647 08</b>

## NOTE – 4

### LONG TERM BORROWINGS

Unsecured Loans	652182 63	987972 25
<b>Total</b>	<b>652182 63</b>	<b>987972 25</b>

## NOTE – 5

### TRADE PAYABLES

Trade Payables	186364 10	79654 76
<b>Total</b>	<b>186364 10</b>	<b>79654 76</b>

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0 00	27315 02	346 58	0 00	0 00	27661 60
(ii) Others	0 00	77984 55	5958 11	68983 73	5776 11	158702 50
(iii) Disputed dues – MSME	0 00	0 00	0 00	0 00	0 00	0 00
(iv) Disputed dues – Others	0 00	0 00	0 00	0 00	0 00	0 00
<b>TOTAL</b>	<b>0 00</b>	<b>105299 57</b>	<b>6304 69</b>	<b>68983 73</b>	<b>577611 40</b>	<b>186364 10</b>





**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2023**

**NOTE 8**

**FIXED ASSETS**

NOTE 8 FIXED ASSETS										
PARTICULARS	GROSS BLOCK			AS AT 31.03.2023	DEPRECIATION			NET BLOCK		
	AS AT 01.04.2022	ADDITIONS	ADJUSTMENT		UPTO 01.04.2022	PROVISION FOR THE YEAR	ADJUSTMENT	UPTO 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022
TANGIBLE ASSETS										
FURNITURE AND FIXTURE	32669.73	5726.45	0.00	38396.18	18435.07	5594.51	0.00	24029.58	14366.60	14234.66
PLANT AND MACHINERY										
Computers	12626.15	3492.41	0.00	16118.56	10369.83	1976.42	0.00	12346.26	3772.30	2256.31
Softwares	10902.14	1520.00	0.00	12422.14	5349.48	2342.80	0.00	7692.28	4729.86	5552.66
Kitchen and other equipment	31282.68	12370.46	0.00	43653.14	9997.44	5903.14	0.00	15900.58	27752.56	21285.24
Office equipment	7227.10	164.74	0.00	7391.84	3032.17	1230.39	0.00	4262.56	3129.29	4194.93
Plant & Machinery	0.00	832.97	0.00	832.97	0.00	65.90		65.90	767.07	0.00
VEHICLE										
	4936.92	0.00	0.00	4936.92	3638.56	352.71	0.00	3991.27	945.65	1298.36
GRAND TOTAL	99644.71	24107.04	0.00	123751.75	50822.55	17465.87	0.00	68288.42	55463.33	48822.16
PREVIOUS YEAR	83818.91	15825.79	0.00	99644.71	34844.09	15978.46	0.00	50822.55	48822.16	48974.82



**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

In Hundreds  
31-03-2023      31-03-2022

**NOTE -6**

**OTHER CURRENT LIABILITIES**

Advance from Customer & Travel Agents	0.00	2394.65
Statutory Liabilities	24295.91	14196.08
Employees Benefits Payable	126194.83	31431.63
Other Liabilities	76223.91	82803.44
<b>Total</b>	<b>226714.65</b>	<b>130825.79</b>

**NOTE -7**

**SHORT TERM PROVISIONS**

Provision for Auditors Remuneration	250.00	500.00
Provision for Income Tax	62311.34	16284.18
<b>Total</b>	<b>62561.34</b>	<b>16784.18</b>

**NOTE -9**

**DEFERRED TAX ASSEST/ LIABILITIES (NET)**

Deferred Tax Liabilities/(Assets)		
Opening Balance	-1980.62	-540.54
Add: Deferred Tax Liabilities /Deferred Tax Asset on account of Depreciation	-1233.79	-1440.08
<b>Closing balance</b>	<b>-3214.41</b>	<b>-1980.62</b>

**NOTE - 10**

**OTHER NON-CURRENT ASSETS**

Security Deposit	1067053.34	1006157.34
Preliminary Expenses		
Less: Written off during the year	0.00	28.94
<b>Total</b>	<b>1067053.34</b>	<b>1006186.28</b>

**NOTE - 11**

**INVENTORIES :**

(As taken, valued & certified by the management)		
Provisions & Operational Supplies	1128.96	125.40
Stores and Operational Supplies	0.00	180.50
<b>Total</b>	<b>1128.96</b>	<b>305.90</b>

Inventories are valued at cost which is based on First-in First-out method or net realisable value, whichever is lower

**NOTE - 12**

**TRADE RECEIVABLES**

Trade Receivables	145836.31	100630.07
<b>Total</b>	<b>145836.31</b>	<b>100630.07</b>

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	0.00	120899.01	4062.68	14320.82	5466.01	630.00	145378.52
(ii) Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	315.97	141.82	0.00	457.79
(iii) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>120899.01</b>	<b>4062.68</b>	<b>14636.79</b>	<b>5607.83</b>	<b>630.00</b>	<b>145836.31</b>



# TALDAR HOTELS AND RESORTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

31-03-2023 In Hundreds  
31-03-2022

## NOTE - 13

### CASH & BANK BALANCES

Cash in Hand	2953 66	1606 82
Balances with Banks :		
Current Account	60058 75	48774 75
<b>Total</b>	<b>63012 40</b>	<b>50381 57</b>

## NOTE - 14

### SHORT TERM LOANS AND ADVANCES

(Unsecured, considered good)		
Advances to Supplier	4843 55	36826 93
Other Advances	247 65	247 65
<b>Total</b>	<b>5091 20</b>	<b>37074 58</b>

## NOTE - 15

### OTHER CURRENT ASSETS

Other Asset	23477 20	29590 99
Prepaid Expenses	0 00	0 00
Balance with Revenue Authorities	60757 72	38617 75
<b>Total</b>	<b>84234 92</b>	<b>68208 74</b>

## NOTE - 16

### REVENUE FROM OPERATIONS

Rooms	2142184 23	961688 92
Food and Beverage	310338 80	141879 83
Other Services	25521 40	14627 73
<b>Total</b>	<b>2478044 42</b>	<b>1118196 47</b>

## NOTE - 17

### OTHER INCOME

Discount	827 61	798 09
Breakage	28 38	0 00
Round off	43 77	25 24
Balance written off	1892 01	1402 51
Other Income	1 17	2 74
Interest on IT refund	960 73	721 14
Profit on sale of fixed assets	0 00	0 00
<b>Total</b>	<b>3753 66</b>	<b>2949 73</b>

## NOTE - 18

### COST OF MATERIAL CONSUMED

Opening Stock	305 90	672 92
Add : Purchases and Expenses	268358 08	152479 14
	268663 98	153152 06
Less Closing Stock	1128 96	305 90
<b>Total</b>	<b>267535 02</b>	<b>152846 16</b>

## NOTE - 19

### EMPLOYEE BENEFITS EXPENSES

Salaries, Wages	314331 79	165515 86
Contribution to Provident Fund & Other Funds	10446 84	7317 02
Stipend	114825 64	25216 29
Others	10807 87	4476 49
<b>Total</b>	<b>450412 14</b>	<b>202525 66</b>





**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

31-03-2023 In Hundreds  
31-03-2022

**NOTE-20**

**FINANCE COST**

Interest on Unsecured Loan	5455.43	0.00
<b>Total</b>	<b>5455.43</b>	<b>0.00</b>

**NOTE - 21**

**OTHER EXPENSES**

**A. UPKEEP AND SERVICE COST**

Linen, F&B and Housekeeping Expenses	91134.85	56444.58
Laundry Expenses	29107.50	17027.06
Other Upkeep & Service Cost	6411.70	5249.81
Power & Fuel	191957.04	86057.49
Repair & Maintenance of Building	8866.50	3603.35
Repair & Maintenance of P&M	3432.87	2596.38
Repair & Maintenance Others	36851.56	16841.05
<b>Total [A]</b>	<b>367762.02</b>	<b>187819.72</b>

**B. ADMINISTRATIVE, SELLING AND OTHER EXPENSES**

Audit Fees	250.00	250.00
Insurance	0.00	152.52
Conveyance	1902.01	156.51
Water expenses	15189.66	7357.01
Vehicle operation & Conveyance	218.70	1846.49
Bank Charges & Credit card Commission	15131.46	4447.12
Postage and Courier expenses	168.39	65.14
Printing & Stationery	5000.24	3338.91
Lease rent payable	822036.36	390269.26
Advertisement expenses	20330.76	2270.48
Sales Promotion expenses	82091.52	15919.73
Travelling expenses	966.87	311.46
Commission	44309.40	17405.87
Telephone & Internet Charges	14007.32	9615.32
Legal & Professional	24126.56	2964.26
Miscellaneous Expenses	40928.67	24308.10
News Paper & Magazines	69.35	4.06
Security charges	21214.65	11885.64
Freight & Transportation	5288.89	793.37
<b>Total [B]</b>	<b>1113230.82</b>	<b>493361.23</b>
<b>Total [A+B]</b>	<b>1480992.84</b>	<b>681180.95</b>

**NOTE- 22**

**EARNING PER SHARE**

Net profit after taxation	198859.24	59351.12
Weighted average shares outstanding during the year (Nominal value of Rs 10)	1000000.00	1000000.00
Basic earning per share	0.20	0.06
Diluted earning per share	0.20	0.06

**NOTE- 23**

**AUDITORS REMUNERATION**

Audit Fees	250.00	250.00
<b>Total</b>	<b>250.00</b>	<b>250.00</b>

**NOTE-24**

**INCOME TAX PROVISIONS**

Opening	16284.18	5580.24
Add: Provision for the year	62311.34	10703.94
Add/Less: Adjusted during the year	0.00	0.00
<b>Closing</b>	<b>78595.52</b>	<b>16284.18</b>



**TALDAR HOTELS AND RESORTS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

31-03-2023 In Hundreds  
31-03-2022

**NOTE- 25**

**Related Party Disclosure**

Related Parties with whom transactions have taken place during the financial year.

**Name of Related Party**

(a) Key Management Personnel	
Ratan Taldar	Director
Sapna Taldar	Director

During the year the company entered into the following related party transactions.

Transaction	Key Management Personnel and their relatives
Remuneration to Director	10800.00
Loan taken	441327.87
Repayment of Loan	777117.49
Outstanding Balance at the year end	652182.63

**NOTE-26**

**RATIO ANALYSIS**

PARTICULAR	NUMERATOR	DENOMINATOR	CURRENT YEAR	PREVIOUS YEAR
Current Ratio	Current Asset	Current Liabilities	0.63	1.13
Debt Equity Ratio	Non Current Borrowings	Total Equity	2.19	10.05
Debt Service Coverage Ratio	NIL	NIL	NIL	NIL
Net Profit Ratio	Profit/(Loss) after tax	Total Income	0.08	0.05
Return on Equity Ratio	Profit/(Loss) after tax	Average Total Equity	0.01	0.86
Return on Capital Employed	EBIT	Avg Equity+Avg Debt	0.00	0.07
Return on Investment	NA	NA	NA	NA
Trade Receivable Turnover ratio	Revenue from Operations	Avg Trade Receivables	0.49	13.97
Trade payable Turnover Ratio	Total Expense- Depreciation- Interest- Payroll Cost	Avg Trade Payable	42.90	12.61
Net Capital Turnover ratio	Net Sales	Working Capital (Avg. Current Assets-Avg Current Liabilities)	-0.34	48.09

As the company is primarily engaged in hospitality sector (Service Industry), Inventory Turnover Ratio and Return on Investment Ratio are not applicable to the company

**NOTE-27**

**Segment Reporting**

The Company is engaged in the business of Hospitality only. There is no other reportable business Segment.

**NOTE- 28**

- Balances of unsecured loan, advances, sundry creditors and sundry debtors are subject to confirmation.
- Previous years figures have been regrouped/ reclassified where considered necessary.

FOR AGRAWAL GUPTA AND MAHESHWARI  
Chartered Accountants  
F.R.N. 012681C

*[Signature]*

[ARVIND AGRAWAL]  
Partner  
M.No. 072643  
Place : Udaipur  
Date: 05.09.2023

FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

**TALDAR HOTELS & RESORTS PVT. LTD.** **TALDAR HOTELS & RESORTS PVT. LTD.**

[RATAN TALDAR]  
Director  
DIN: 00246855

[SAPNA TALDAR]  
Director  
DIN: 00280630



Director/Authorised Signatory