

TALDAR HOTELS AND RESORTS PRIVATE LIMITED
CIN: U55209RJ2017PTC058093
Regd. Office: 94-B Shakti Nagar, Udaipur – 313001 (Raj.)
Email id: agmchartered@yahoo.co.in Tel no.: 98290 40463

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 7th Annual General Meeting of the Members of Taldar Hotels And Resorts Private Limited will be held on Monday, 30th Day of September, 2024 at Registered office, 94-B, Shakti Nagar, Udaipur - 313001 (Raj.) at 3.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. Adoption of accounts

To receive, consider and adopt the audited Balance Sheet as at March 31, 2024, Statement of Profit and Loss of the company for the year ended on that date and the Report of the Board Directors and the Auditors thereon.

2. Fixation of remuneration of Statutory Auditors

To fix remuneration of M/s Agarwal Gupta & Maheshwari, Chartered Accountants (FRN-012681C) for the financial year 2024-25 who were re-appointed as Statutory Auditor of the Company for a period of five years in the Annual General Meeting held on 30.09.2023.

**BY ORDER OF THE BOARD OF DIRECTORS OF
TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

TALDAR HOTELS & RESORTS PVT. LTD.


Director/Authorised Signatory
RATAN TALDAR
Director
(DIN: 00246855)

DATE: 06.09.2024

PLACE: Udaipur

Notes:

1. A member entitled to attend and vote at General Meeting, is entitled to appoint a proxy to attend and vote in the meeting and Proxy need not to be the member of the company.
2. The Instrument of proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

DIRECTOR'S REPORT

To,
The Members of
TALDAR HOTELS AND RESORTS PRIVATE LIMITED

Your Directors take pleasure in presenting the 7th Annual Report together with Audited Balance Sheet as at 31st March, 2024 and Statement of Profit & Loss for the year ended 31st March, 2023.

FINANCIAL RESULTS

Your Company's performance during the year is summarized below: - (In Rs.)

PARTICULARS	2023-24	2022-23
Sales	27,33,97,541	24,78,04,442
other income	4,27,276	3,75,366
Profit before Interest, Tax & Depreciation	4,40,81,001	2,82,85,809.35
Finance Costs (Including Interest)	0	5,45,543.00
Depreciation	20,79,834	17,46,587.12
Profit/ Loss before Tax	4,20,01,167	2,59,93,679.23
Tax	1,07,14,126	61,07,754.93
Profit after Tax	3,12,87,041	1,98,85,924.3
Net Worth	6,10,08,257	2,97,21,216.44

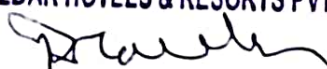
1. STATE OF AFFAIRS

During the period under review, the Company has recorded a Revenue from operations of Rs. 27,33,97,541/- as compared to Rs. 24,78,04,442/- in the previous year. Profit before tax was Rs. 4,20,01,167/- as compared to Rs. 2,59,93,679.23/- in the previous year. The Profit after tax stood at Rs. 3,12,87,041/- as compared to Rs. 1,98,85,924.30/- in the previous year.

2. ANNUAL RETURN

As per the Companies (Management and Administration) Amendment Rules, 2020 dt. 28.08.2020 amending Rule 12 of the Companies (Management and Administration) Rules, 2014 read with notification dated 05.03.2021, the requirement of attaching the extract of the annual return with the Board's Report in Form No. MGT-9 has been dispensed with. In absence of any weblink of the company, Annual Return shall not be disclosed separately.

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3. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted **Five Board Meetings** during the financial year under review on following dates i.e. 20.06.2023, 05.09.2023, 09.12.2023, 01.03.2024 and 18.03.2024

4. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit

Its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. DETAIL IN RESPECT OF FRAUDS, IF ANY

No fraud has been reported by auditors under Section 143 (12) of the Companies Act, 2013.

6. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to private limited Companies.

7. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company was not required to devise any policy relating to appointment of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

8. EXPLANATION ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

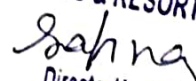
9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

There were no Loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

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10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The were no contracts or arrangements made with Related Parties pursuant to section 188 of the Companies Act, 2013 during the year under review hence, the provisions of Section 188 relating to Related Party Transactions are not applicable to the Company.

11. FUTURE PLANS OF COMPANY

The company intend to go for further expansion during current financial year.

12. DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review. The directors plan to adopt policy of conservation and plough back of profit.

13. TRANSFER TO RESERVES

For the period ended 31st March 2024, the Company has transferred a sum of Rs. 3,12,87,041/- to Reserves.

14. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and as on the date of this report.

15. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

There were no foreign exchange earnings and outgo during the year under review

16. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

17. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the Company's existence is very minimal.

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18. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared since last seven years, the provisions of Section 125 of the Companies Act, 2013 in respect of transfer of funds to the Investor Education and Protection Fund do not apply.

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

20. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

21. DIRECTORS

There was no change in composition of Board during the year under review. Ms. Dolly Taldar has appointed as director of the company on 01.07.2024 during current financial year.

The present Directors of the Company as on date are:

Mr. Ratan Taldar

Mrs. Sapna Taldar

Ms. Dolly Taldar

22. STATUTORY AUDITORS

M/s Agarwal Gupta & Maheshwari, Chartered Accountants, were reappointed as the Statutory Auditors of the Company in the Annual General Meeting held on 30.09.2023 for a period of five years to hold office till the conclusion of Annual General Meeting to be held during the year 2028. Members are requested to approve their remuneration for the financial year 2024-25

23. SHARE CAPITAL

The Authorised Share Capital of the company as on 31.03.2024 is Rs. 1,00,00,000/- and Paid up Share Capital as on 31.03.2024 is Rs. 1,00,00,000/-

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The Company was not required to constitute an Audit Committee under Section 177 of the Companies Act, 2013.

25. WOMEN SEXUAL HARASSMENT ACT:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. An internal committee has been set up to redress the complaint received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of Sexual harassment complaints received and disposed off during the current financial year.

1. Numbers of Complaints received: NIL
2. Numbers of Complaints disposed off: NIL

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators, courts, tribunals which would impact the going concern status and company's operations in future.

TALDAR HOTELS & RESORTS PVT. LTD.


Director/Authorised Signatory


Director/Authorised Signatory

27.INDUSTRIAL RELATION

The relation between the Management and the Employees has been extremely cordial during the year under review. Your Directors wish to express their appreciation for the Co -operation received from the Employees of the Company.

28. COST RECORD

As per section 148 of The Companies Act 2013, read with the Companies (Cost records and Audit) Rules 2014, your company is not required to maintain cost records.

29.CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the company.

30.DETAILS OF APPLICATION/ ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding was pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

31.DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any such settlement or valuation during the year under review hence no disclosure is required.

32. COMPLIANCE WITH SECRETARIAL STANDARD

The company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meetings of Shareholders i.e. SS-1 and SS-2 Issued by the Institute of Company Secretaries of India and approved by Central Government under section 118 (1) of The Companies Act 2013.

33.ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
TALDAR HOTELS AND RESORTS PRIVATE LIMITED**

TALDAR HOTELS & RESORTS PVT. LTD. TALDAR HOTELS & RESORTS PVT. LTD.

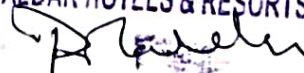


Director/Authorised Signatory

SAPNA TALDAR

Director

(DIN: 00280630)



Director/Authorised Signatory

RATAN TALDAR

Director

(DIN: 00246855)

Date: 06.09.2024

Place: Udaipur

Agrawal Gupta & Maheshwari

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Taldar Hotels and Resorts Private Limited

Opinion

We have audited the financial statements of Taldar Hotels and Resorts Private Limited, which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit and Loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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Chartered Accountants

Reporting of the key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises various information included in company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Agrawal Gupta & Maheshwari

Chartered Accountants

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

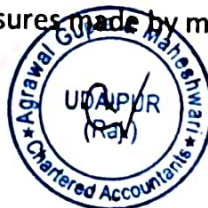
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the in the financial Statements that, individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Agrawal Gupta & Maheshwari

Chartered Accountants

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on Internal Financial Controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, is not applicable to the company.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



Agrawal Gupta & Maheshwari

Chartered Accountants

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. As per the Management Representation, we report:
 - a. No funds have been advanced or loaned or invested by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. No Fund have been received by the Company from any person or entities, including foreign entities ("Funding parties") with the understanding, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner by or on behalf of the Funding party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on the audit procedure performed, we report that nothing has come to our notice that have caused us to believe that the representations given under sub- section (a) and (b) by the management contain any material mis- statement.



Agrawal Gupta & Maheshwari

Chartered Accountants

- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For Agrawal Gupta and Maheshwari
Chartered Accountants
FRN: 012681C

Agrawal

Arvind Agrawal
Partner
M.No.: 072643



Date: 06-09-2024
Place: Udaipur

UDIN: 24072643BKANZI7224

PARTICULARS	NOTE	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDER'S FUNDS			
(a) Share Capital	3	100000.00	100000.00
(b) Reserves & Surplus	4	510082.57	197212.16
(c) Money Received against share warrants		0.00	0.00
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0.00
(3) NON – CURRENT LIABILITIES			
(a) Long Term Borrowings	5	446898.86	652182.63
(b) Deferred Tax Liability (Net)		0.00	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings		0.00	0.00
(b) Trade Payables	6	79117.23	186364.10
(c) Other Current Liabilities	7	92664.59	226714.65
(d) Short Term Provisions	8	108500.00	62561.34
TOTAL		1337263.26	1425034.89
II. ASSETS			
(1) NON – CURRENT ASSETS			
(a) Property Plant and Equipment and Intangible Asset			
(i) Property Plant and Equipment	9	113402.67	55463.34
(ii) Intangible Asset		0.00	0.00
(b) Non Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)	10	4073.15	3214.41
(d) Long Term Loans and Advances		0.00	0.00
(e) Other Non Current Assets	11	878892.84	1067053.34
(2) CURRENT ASSETS			
(a) Current Investments		0.00	0.00
(b) Inventories	12	166.80	1128.96
(c) Trade Receivables	13	111842.08	145836.31
(d) Cash and Bank Balances	14	107864.96	63012.40
(e) Short Term Loans and Advances	15	3385.89	5091.20
(f) Other Current Assets	16	117634.87	84234.92
TOTAL		1337263.26	1425034.89

Summary of Significate Accounting Policies

1 - 2

The accompanying notes form an integral part of the financial statements

As Per our Audit Report of even date.

FOR AGRAWAL GUPTA AND MAHESHWARI

FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

Chartered Accountants

F.R.N. 012681C

[ARVIND AGRAWAL]

Partner

M.No. 072643

Place : Udaipur

Date: 06.09.2024



TALDAR HOTELS & RESORTS PVT. LTD.

[Signature]
Director/Authorised Signatory

[RATAN TALDAR]

Director

DIN: 00246855

TALDAR HOTELS & RESORTS PVT. LTD.

[Signature]
Director/Authorised Signatory

[SAPNA TALDAR]

Director

DIN: 00280630

UDIN: 240726438KANZD7224

TALDAR HOTELS AND RESORTS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS for the year ended 31st March 2024

(In Hundreds)
Rs.

PARTICULARS	NOTE	For the year ended 31.03.2024	For the year ended 31.03.2023
INCOME			
I. Revenue from Operations	17	2733975.41	2478044.42
II. Other Income	18	4272.76	3753.66
III. Total Income (I + II)		2738248.17	2481798.09
IV. EXPENSES			
Cost of Materials Consumed	19	236374.89	267535.02
Employee Benefit Expenses	20	439295.71	450412.14
Finance Costs	21	0.00	5455.43
Depreciation and Amortisation Expenses	9	20798.34	17465.87
Other Expenses	22	1621767.56	1480992.84
Total Expenses		2318236.50	2221861.30
V. Profit before Taxation (III-IV)		420011.67	259936.79
VI. Tax Expenses			
(1) Current Tax	8	108000.00	62311.34
(2) Deferred Tax Liabilities/(Assets)	10	-858.74	-1233.79
VII. Profit/ (Loss) for the year (V-VI)		312870.41	198859.24
VIII. Earning per share:	23		
(1) Basic		0.31	0.20
(2) Diluted		0.31	0.20

Summary of Significate Accounting Policies

1 - 2

The accompanying notes form an integral part of the financial statements

As Per Our Audit Report of even date.

FOR AGRAWAL GUPTA AND MAHESHWARI

FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED

Chartered Accountants

F.R.N. 012681C

[ARVIND AGRAWAL]

Partner

M.No. 072643

Place : Udaipur

Date: 06.09.2024



TALDAR HOTELS & RESORTS PVT. LTD.

Director/Authorised Signatory

[RATAN TALDAR]

Director

DIN: 00246855

TALDAR HOTELS & RESORTS PVT. LTD.

Director/Authorised Signatory

[SAPNA TALDAR]

Director

DIN: 00280630

UDIN: 24072643BKANZD7224

TALDAR HOTELS AND RESORTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2024

1. Company Information

TALDAR HOTELS AND RESORTS PRIVATE LIMITED (the company) is a company registered under the Companies Act, 2013. It was incorporated on 22ND May, 2017. The Company is primarily engaged in the business of operating the hotels. The registered office of the company is situated at 94-B, Shakti Nagar Udaipur-313001.

2. Significant Accounting Policies:

Significant accounting policies adopted in the preparation of accounts as under:

(i) **Basis of preparation of Financial Statements:**

- a) The Financial Statements are prepared under the historical cost convention, unless stated otherwise, on a going concern basis, and in accordance with the generally accepted accounting standards issued by the Institute of Chartered Accountant of India and the provisions of the Companies Act, 2013 as adapted consistently by the Company, to the extent applicable.
- b) The company generally follows mercantile system of accounting and recognizes significant terms of income and expenditure on accrual basis.

(ii) **Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the year presented.

(iii) **Revenue Recognition:**

Revenue of hotel operations is recognized when the services are rendered and the same become chargeable.

(iv) **Inventories:**

All Inventories has been valued at cost or NRV whichever is lower as determined by the management.

(v) **Property, plant and equipment:**

Property, Plant and equipment are stated at cost of acquisition less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use less taxes.



(vi) **Depreciation:**

The company depreciates the fixed assets over the estimated useful life of the items using Written Down Value Method as prescribed in Companies Act, 2013.

(vii) **Accounting for taxes on Income:**

a) Current Tax is recognized based on the taxable profit for the year, using tax rates and tax laws that have been enacted or made applicable on the date of the balance sheet.

b) Deferred tax effect of timing difference between tax profit and book profit is accounted for using the tax rates and laws that have been enacted or subsequently enacted as on the balance sheet date. Deferred tax assets are recognized to the extent there is reasonable certainty that these assets can be realized in future.

(viii) **Earnings Per Share:**

Basic earnings and diluted earnings per share is computed by dividing the net profit or loss after tax for the year by the weighted average number of equity share outstanding during the year.

(ix) **Cash and Cash Equivalents:**

Cash and Cash equivalents comprise cash balances on hand, cash balances with banks.

(x) **Employees Benefits:**

The company's contribution to provident fund is charges to profit and loss account when the contribution to the fund is due. The company's contribution to state plans namely Employee State Insurance Fund are charged to Profit and Loss account.

(xi) **Contingent Liabilities:** There is no contingent liabilities exist on the date of Balance Sheet.



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

(In Hundreds)

31-03-2024 31-03-2023

NOTE – 3

SHARE CAPITAL :

AUTHORISED SHARE CAPITAL		
1000000 Equity Shares of Rs. 10/- Each	100000 00	100000 00
ISSUED, SUBSCRIBED & PAID UP :		
1000000 Equity Shares of Rs. 10/- Each fully paid	100000 00	100000 00
(Previous year 1000000 equity share of Rs. 10 each.)	100000 00	100000 00

(I) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particular	As at 31-03-2024		As at 31-03-2023	
	No. of share	Amount	No. of share	Amount
Opening	10000	100000 00	10000	100000 00
Issued during the year	0	0 00	0	0 00
Outstanding at the end of the Year	10000	100000 00	10000	100000 00

(II) Details of shares held by each shareholder holding more than 5% shares :

Name of the shareholder	As at 31-03-2024		As at 31-03-2023	
	%	No. of Share	%	No. of Share
RATAN TALDAR	80	800000	80	800000
SAPNA TALDAR	20	200000	20	200000

(III) Details of shareholding of all Promoters - Shares held by promoters

Shares held by promoters at the end of the year	No. of shares as at 31.03.2024	% of Total Shares	No of shares as at 01.04.2023	% of Total Shares	% of Change during the year
RATAN TALDAR	800000	80 00%	800000	80 00%	0
SAPNA TALDAR	200000	20 00%	200000	20 00%	0

NOTE –4

RESERVES & SURPLUS

Profit and Loss Account		
Opening	197212.16	-1647.08
Add. Profit During the Year	312870.41	198859.24
Balance Carried to Balance Sheet	510082.57	197212.16

NOTE –5

LONG TERM BORROWINGS

Unsecured Loans	446898.86	652182.63
Total	446898.86	652182.63



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

(In Hundreds)

NOTE – 6

31-03-2024

31-03-2023

TRADE PAYABLES

Trade Payables		
Total	79117 23	186364 10
	79117 23	186364 10

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0 00	1397 95	0 00	0 00	0 00	1397 95
(ii) Others	0 00	62811 72	14907 56	0 00	0 00	77719 28
(iii) Disputed dues – MSME	0 00	0 00	0 00	0 00	0 00	0 00
(iv) Disputed dues – Others	0 00	0 00	0 00	0 00	0 00	0 00
TOTAL	0 00	64209 67	14907 56	0 00	0 00	79117 23

NOTE –7

OTHER CURRENT LIABILITIES

Advance from Customer & Travel Agents	0 00	0 00
Statutory Liabilities	16559 36	24295 91
Employees Benefits Payable	53192 03	126194 83
Other Liabilities	22913 21	76223 91
Total	92664 59	226714 65

NOTE –8

SHORT TERM PROVISIONS

Provision for Auditors Remuneration	500 00	250 00
Provision for Income Tax	108000 00	62311 34
Total	108500 00	62561 34

NOTE –10

DEFERRED TAX ASSEST/ LIABILITIES (NET)

Deferred Tax (Liabilities)/Assets		
Opening Balance		
Add: Deferred Tax Liabilities	3214 41	1980 62
/Deferred Tax Asset on account of Depreciation	858 74	1233 79
Closing balance	4073 15	3214 41

NOTE – 11

OTHER NON-CURRENT ASSETS

Security Deposit	878892 84	1067053 34
Total	878892 84	1067053 34

NOTE – 12

INVENTORIES :

(As taken, valued & certified by the management)		
Provisions & Operational Supplies	166 80	1128 96
Total	166 80	1128 96

Inventories are valued at cost which is based on First-in First-out method or net realisable value, whichever is lower



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2024

NOTE 9

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT	ADDITIONS	ADJUSTMENT	AS AT	UPTO	PROVISION FOR	ADJUSTMENT	UPTO	AS AT	AS AT
	01.04.2023			31.03.2024	01.04.2023	THE YEAR		31.03.2024	31.03.2024	31.03.2023
FURNITURE AND FIXTURE	38396.18	28881.73	0.00	67277.91	24029.58	7380.69	0.00	31410.27	35867.64	14366.60
PLANT AND MACHINERY										
Computers	16118.56	1397.66	0.00	17516.22	12346.26	1849.90	0.00	14196.15	3320.07	3772.30
Softwares	12422.14		0.00	12422.14	7692.28	1543.39	0.00	9235.67	3186.47	4729.86
Kitchen and other equipment	43653.14	32788.47	0.00	76441.61	15900.58	6220.38	0.00	22120.96	54320.67	27752.57
Office equipment	7391.84	1632.31	0.00	9024.16	4262.56	1567.32	0.00	5829.88	3194.28	3129.29
Plant & Machinery	832.97	14037.49	0.00	14870.46	65.90	1970.38		2036.28	12834.18	767.07
VEHICLE	4936.92		0.00	4936.92	3991.27	266.28	0.00	4257.55	679.37	945.65
GRAND TOTAL	123751.75	78737.67	0.00	202489.42	68288.42	20798.34	0.00	89086.76	113402.67	55463.34
PREVIOUS YEAR	99644.71	24107.04	0.00	123751.75	50822.55	17465.87	0.00	68288.42	55463.34	48822.16



(In Hundreds)

NOTE – 13

TRADE RECEIVABLES

31-03-2024 31-03-2023

Trade Receivables		
Total	111842.08	145836.31
	111842.08	145836.31

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	0.00	73575.82	26268.98	11340.92	656.36	0.00	111842.08
(ii) Undisputed Trade Receivables - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	73575.82	26268.98	11340.92	656.36	0.00	111842.08

NOTE – 14

CASH & BANK BALANCES

Cash in Hand	7722.47	2953.66
Balances with Banks :		
Current Account	100142.49	60058.75
Total	107864.96	63012.40

NOTE – 15

SHORT TERM LOANS AND ADVANCES

(Unsecured ,considered good)		
Advances to Supplier	3385.89	4843.55
Other Advances	0.00	247.65
Total	3385.89	5091.20

NOTE – 16

OTHER CURRENT ASSETS

Other Asset	8732.52	23477.20
Prepaid Expenses	80724.78	1.38
Balance with Revenue Authorities	28177.57	60756.34
Total	117634.87	84234.92

NOTE – 17

REVENUE FROM OPERATIONS

Rooms	2441108.03	2142184.23
Food and Beverage	231505.11	310338.80
Other Services	61362.27	25521.40
Total	2733975.41	2478044.42



TALDAR HOTELS AND RESORTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

(In Hundreds)

31-03-2024

31-03-2023

NOTE – 18

OTHER INCOME

Discount	601.48	827.61
Breakage	0.00	28.38
Round off	43.31	43.77
Balance written off	3499.84	1892.01
Other Income	128.14	1.17
Interest on IT refund	0.00	960.73
Profit on sale of fixed assets	0.00	0.00
Total	4272.76	3753.66

NOTE – 19

COST OF MATERIAL CONSUMED

Opening Stock	1128.96	305.90
Add : Purchases and Expenses	235412.73	268358.08
	236541.69	268663.98
Less: Closing Stock	166.80	1128.96
Total	236374.89	267535.02

NOTE –20

EMPLOYEE BENEFITS EXPENSES

Salaries, Wages	358545.15	314331.79
Contribution to Provident Fund &	8038.43	10446.84
Other Funds	53533.19	114825.64
Stipend	19178.95	10807.87
Others	439295.71	450412.14
Total		

NOTE-21

FINANCE COST

Interest on Unsecured Loan	0.00	5455.43
Total	0.00	5455.43

NOTE – 22

OTHER EXPENSES

A. UPKEEP AND SERVICE COST

Linen, F&B and Housekeeping Expenses	88414.35	91134.85
Laundry Expenses	34276.87	29107.50
Other Upkeep & Service Cost	1148.82	6411.70
Power & Fuel	204645.01	191957.04
Repair & Maintenance of Building	7204.23	8866.50
Repair & Maintenance of P&M	6163.96	3432.87
Repair & Maintenance Others	38417.56	36851.56
Total [A]	380270.79	367762.02

B. ADMINISTRATIVE, SELLING AND OTHER EXPENSES

Audit Fees	500.00	250.00
Insurance	0.00	0.00
Conveyance	754.52	1902.01
Water expenses	20734.75	15189.66
Vehicle operation & Conveyance	0.00	218.70



TALDAR HOTELS AND RESORTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

(In Hundreds)

	31-03-2024	31-03-2023
Bank Charges & Credit card Commission	13617.84	15131.46
Postage and Courier expenses	153.60	168.39
Printing & Stationery	3256.63	5000.24
Lease rent payable	896668.71	822036.36
Advertisement expenses	3338.00	330.76
Sales Promotion expenses	9444.26	23957.92
Travelling expenses	2433.09	966.87
Commission	155943.30	122442.99
Telephone & Internet Charges	15110.90	14007.32
Legal & Professional	13454.00	24126.56
Miscellaneous Expenses	80788.76	40928.67
News Paper & Magazines	143.90	69.35
Security charges	21113.24	21214.65
Freight & Transportation	4041.27	5288.89
Total [B]	1241496.77	1113230.82
Total [A+B]	1621767.56	1480992.84

NOTE- 23

EARNING PER SHARE

Net profit after taxation	312870.41	198859.24
Weighted average shares outstanding during the year(Nominal value of Rs.10)	1000000.00	1000000.00
Basic earning per share	0.31	0.20
Diluted earning per share	0.31	0.20

NOTE- 24

AUDITORS REMUNERATION

Audit Fees	500.00	250.00
Total	500.00	250.00

NOTE-25

INCOME TAX PROVISIONS

Opening	62311.34	16284.18
Add: Provision for the year	108000.00	62311.34
Add/Less: Adjusted during the year	62311.34	16284.18
Closing	108000.00	62311.34



TALDAR HOTELS AND RESORTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

(In Hundreds)

Rs.

31-03-2024

31-03-2023

NOTE- 26

Related Party Disclosure

Related Parties with whom transactions have taken place during the financial year.

Name of Related Party

(a) Key Management Personnel	
Ratan Talwar	Director
Sapna Talwar	Director

During the year the company entered into the following related party transactions.

Transaction	Key Management Personnel and their relatives
Remuneration to Director	10800.00
Loan taken	395471.50
Repayment of Loan	604320.00
Outstanding Balance at the year end	446898.86

NOTE-27

RATIO ANALYSIS

PARTICULAR	NUMERATOR	DENOMINATOR	CURRENT YEAR	PREVIOUS YEAR
Current Ratio	Current Asset	Current Liabilities	1.22	0.63
Debt Equity Ratio	Non Current Borrowings	Total Equity	0.73	2.19
Debt Service Coverage Ratio	NA	NA	NA	NA
Net Profit Ratio	Profit/(Loss) after tax	Total Income	0.11	0.08
Return on Equity Ratio	Profit/(Loss) after tax	Average Total Equity	0.69	1.01
Return on Capital Employed	EBIT	Avg Equity+Avg Debt	0.42	0.26
Return on Investment	NA	NA	NA	NA
Trade Receivable Turnover ratio	Revenue from Operations	Avg Trade Receivables	21.22	20.11
Trade payable Turnover Ratio	Total Expense- Depreciation-Interest- Payroll Cost	Avg Trade Payable	13.17	13.15
Net Capital Turnover ratio	Net Sales	Working Capital (Avg. Current Assets-Avg Current Liabilities)	-47.25	-33.71

As the company is primarily engaged in hospitality sector (Service Industry), Inventory Turnover Ratio and Return on Investment Ratio are not applicable to the company

NOTE-28

Segment Reporting

The Company is engaged in the business of Hospitality only. There is no other reportable business Segment.

NOTE- 29

- Balances of unsecured loan, advances, sundry creditors and sundry debtors are subject to confirmation.
- Previous years figures have been regrouped/ reclassified where considered necessary.

FOR AGRAWAL GUPTA AND MAHESHWARI
Chartered Accountants
F.R.N. 012681C

[ARVIND AGRAWAL]
Partner
M.No. 072643
Place : Udaipur
Date: 06.09.2024

UDIN :
24072643BKANZI
7224



FOR TALDAR HOTELS AND RESORTS PRIVATE LIMITED
TALDAR HOTELS & RESORTS PVT. LTD.
TALDAR HOTELS & RESORTS PVT. LTD.

[RATAN TALDAR]
Director
DIN: 00246855

[SAPNA TALDAR]
Director
DIN: 00280630