

ANNUAL REPORT
2025-26

CONTENTS

STATUTORY REPORTS

Board's Report 4

FINANCIAL STATEMENTS

Independent Auditor's Report 27

Balance Sheet 37

Statement of Profit & Loss 38

Statement of Cash Flow 39

Notes to Financial Statements 40

NOTICE 51

BOARD'S REPORT

BOARD'S REPORT

To,
The Members,
Taldar Hotels and Resorts Limited
(Formerly known as Taldar Hotels and Resorts Private Limited)

The directors ("Board of Directors or "Board") are pleased to present the 9th (Ninth) Annual Report of Taldar Hotels and Resorts Limited ("Company" or "Our" or "We") together with the Audited Financial Statements and the Auditor's Report(s) thereon for the financial year ended March 31, 2026 (the "Financial Year").

FINANCIAL RESULTS AND STATE OF THE COMPANY'S AFFAIRS

The Company's financial performance for the financial year ended March 31, 2026 is summarized below:

(Figures in Hundreds)

Particulars	For the financial year ended March 31, 2026	For the financial year ended March 31, 2025
Revenue from Operations	37,01,074.39	32,39,316.83
Add: Other Income	48,568.43	20,302.12
Total Income	37,49,642.82	32,59,618.95
Earnings Before Depreciation, Interest and Tax (EBITDA)	8,90,906.15	6,98,168.27
Less: Depreciation	39,663.57	27,841.52
Less: Finance Cost	0	0
Profit/(Loss) Before Tax	8,51,242.57	6,70,326.75
Tax Expenses	2,17,717.54	1,69,832.54
Profit After Tax	6,33,525.03	5,00,494.21
Earnings Per Share (in Rs.) (Basic & Diluted)	7.92	50.05

FINANCIAL PERFORMANCE

The Revenue from Operations amounted to Rs. 37,01,074.39 hundred as against Rs. 32,39,316.83 hundred in the previous year. The Profit before Tax amounted to Rs. 8,51,242.57 hundred as against Rs. 6,70,326.75 hundred in the previous year. The Net Profit for the year amounted to Rs. 6,33,525.03 hundred as against Rs. 5,00,494.21 hundred in the previous year.

BUSINESS OPERATIONS/ PERFORMANCE OF THE COMPANY

Taldar Hotels and Resorts Limited is a hospitality chain in India's mid-scale hotel sector, operating under the brand name "Mumbai House" and catering to the upper-mid priced, mid-priced and economy segments.

During the financial year under review, the Company continued to focus on strengthening its presence in the hospitality sector and expanding its hotel portfolio. "Hotel Mumbai House, Digha" commenced operations in March 2026, marking an important addition to the Company's operating portfolio. The Company remains focused on expanding its presence across strategic locations and delivering quality hospitality services under the "Mumbai House" brand.

MATERIAL DEVELOPMENT

- The Company was converted into a public limited company pursuant to a Special Resolution passed in the Extraordinary General Meeting held on April 28, 2025, and consequently, the name of the Company was changed from "Taldar Hotels and Resorts Private Limited" to "Taldar Hotels and Resorts Limited" vide a fresh certificate of incorporation issued by the Registrar of Companies, Central Processing Centre (CPC) on May 22, 2025.

- The Board of Directors of the Company approved, by way of Board Resolution passed on June 05, 2025, the shifting of the registered office of the Company within local limits from "94-B, Shakti Nagar, Udaipur, Rajasthan 313001, India" to 5-B, Meera Plaza, Shakti Nagar, Udaipur – 313001, Rajasthan, India with effect from June 05, 2025.

- During the financial year under review, the Company altered its Object Clause of the Memorandum of Association to align the objects of the Company with its present and proposed business activities and future growth plans. The said alteration was duly approved by the members of the Company by way of a Special Resolution passed at the Extraordinary General Meeting held on June 30, 2025.

- During the financial year under review, the members of the Company approved the Initial Public Offering (IPO) of equity shares of the Company by way of a Special Resolution passed at the Extraordinary General Meeting held on August 11, 2025.

- During the financial year under review, the board of directors of the Company approved, by way of Board Resolution passed on November 05, 2025, to shift and maintain the books of account and other relevant books and papers from its earlier place of keeping at the registered office to the Corporate Office of the Company at 7, Gayatri Apartments, B-Wing, Charat Singh Colony, Chakala, Andheri East Gayatri CHS Ltd. Mumbai - 400093, Maharashtra, India.

- During the financial year under review, the Company filed the draft prospectus dated December 29, 2025 with the BSE Limited on Small and Medium Enterprises Platform ("SME Platform"), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further, BSE Limited granted its in-principle approval vide letter dated March 25, 2026, for the initial public offering of equity shares of the Company on the BSE SME Platform. As of March 31, 2026, the Company is an unlisted public company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this report.

DIVIDEND

The Board of Directors has deemed it prudent not to propose any dividend on the shares of the Company for the financial year ended on March 31, 2026. This strategic decision is anticipated to drive further growth and enhance shareholders' value.

The Company has adopted a Dividend Distribution policy with the approval of the Board on August 13, 2025, and the same is available on the website of the Company at https://cdn1.simplotel.com/generic_uploads/production/Aoe1vno3/23.dividenddistributionpolicy.pdf The Policy sets out the parameters and factors to be considered by the Board in determining the distribution of dividends to its members and/or retaining profits of the Company.

During the financial year under review, there were no amounts due for transfer to the Investor Education and Protection Fund (IEPF) in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

AMOUNT TRANSFERRED TO RESERVES

During the financial year under review, the Company has not transferred any amount to any specific reserve. The entire balance of profit for the financial year forms part of the surplus in the Statement of Profit and Loss.

DETAILS OF SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANIES / AND THEIR PERFORMANCE

During the financial year under review, the Company has no Subsidiaries / Joint Ventures / Associate Companies.

PUBLIC DEPOSITS

No public deposits have been accepted or renewed by the Company during the financial year under review pursuant to the provisions of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Companies Act, 2013 or the details of deposits which are not in compliance with Chapter V of the Companies Act, 2013 is not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the Company has not given any loans, guarantees or provided any security in connection with a loan to any person or body corporate, nor has it made any investment, which is required to be disclosed pursuant to the provisions of Section 186 of the Companies Act, 2013.

CHANGES IN THE NATURE OF BUSINESS

There were no changes in the nature of business during the financial year under review as prescribed in Rule 8 (5) (ii) of the Companies (Accounts) Rules, 2014. The Company continues to remain in the same business.

CAPITAL STRUCTURE OF THE COMPANY

Authorised Share Capital:

During the financial year 2025-26, the company has increased its authorised share capital from Rs. 1,00,00,000 (Rupees One Crore only) divided into 10,00,000 (Ten Lakhs only) equity shares of Rs. 10 (Rupees Ten only) each to Rs. 7,50,00,000 (Rupees Seven Crores Fifty Lakhs only) divided into 75,00,000 (Seventy-Five Lakhs only) equity shares of Rs. 10/- (Rupees Ten only) each ranking pari passu in all respect with the existing equity shares of the Company by passing an Ordinary Resolution in the Extraordinary General Meeting of the members held on June 30, 2025.

Further, the Board of Directors at the meeting held on September 02, 2025, accorded its approval, for increase in authorized share capital of the company from Rs. 7,50,00,000 (Rupees Seven Crores Fifty Lakhs only) divided into 75,00,000 (Seventy-Five Lakhs only) equity shares of Rs. 10 (Rupees Ten only) each to Rs. 12,00,00,000 (Rupees Twelve Crores only) divided into 1,20,00,000 (One Crore Twenty Lakhs only) equity shares of Rs. 10 (Rupees Ten only) each ranking pari passu in all respect with the existing equity shares of the Company by passing an Ordinary Resolution in the Extraordinary General Meeting of the members held on September 04, 2025.

Issued, Subscribed & Paid-up Capital:

During the financial year 2025-26, the issued, subscribed and paid-up share capital of the Company has increased from Rs. 1,00,00,000 (Rupees One Crore only) divided into 10,00,000 (Ten Lakhs only) equity shares of Rs. 10 (Rupees Ten only) each to Rs. 8,00,00,000 (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lakhs only) equity shares of Rs. 10 (Rupees Ten only) pursuant to allotment of 70,00,000 (Seventy Lakhs only) fully paid up Bonus Equity Shares, having a face value of Rs.10 (Rupees Ten only) each, as approved in the Board Meeting held on September 02, 2025 and Extraordinary General Meeting held on September 04, 2025.

Except for the above, there were no other changes in the capital structure of the Company during the financial year under review.

During the financial year under review, the Company has not issued any sweat equity shares and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 is furnished.

The Company has not issued any equity shares with differential rights during the financial year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 is furnished.

The Company does not have any Employee Stock Option Scheme or Employee Stock Purchase Scheme. Hence, no information as per the provisions of Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished. Disclosures in respect of voting rights not directly exercised by employees. There are no shares held by trustees for the benefit of employees and hence no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

During the financial year under review, the Company has not undertaken any buy-back of its securities pursuant to the provisions of Section 68 and other applicable provisions of the Companies Act, 2013 read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014.

BOARD POLICIES

The policies/code approved and adopted by the Board are hosted on the Company's website and can be accessed at https://www.mumbaihousehotels.com/investors/policies-codes.html

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Board of Directors:

The composition of the Board of Directors is in compliance with the provisions of Section 149 of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (to the extent applicable in connection with its proposed public issue), with an optimum combination of Executive, Non-Executive and Independent Directors.

As on March 31, 2026, the Board of Directors of the Company comprised 5 Directors, including one Chairman and Managing Director, one Whole-Time Director, one Non-Executive Non-Independent Director, and two Non-Executive Independent Directors, as set out below:

Mr. Ratan Taldar	Chairman and Managing Director
Mrs. Sapna Taldar	Whole-time Director
Ms. Dolly Taldar	Non-Executive Director
Mr. Vijay Kumar Sharaff	Independent Director
Mr. Piyush Khatod	Independent Director

Key Managerial Personnel:

As of March 31, 2026, the following officials are the Key Managerial Personnel(s) of the Company:

Mr. Ratan Taldar	Chairman and Managing Director
Mrs. Sapna Taldar	Whole-time Director
Mr. Rakesh Ramesh Mahindrakar	Chief Financial Officer
Ms. Garima Mittal	Company Secretary and Compliance Officer

Change in Board of Directors:

During the financial year under review, the following changes were made in the composition of the Board of Directors of the Company:

- Pursuant to the approval of the Board of Directors, the shareholders at the Extraordinary General Meeting held on June 30, 2025, re-designated Mr. Ratan Taldar (DIN: 00246855) from Executive Director to Chairman and Managing Director of the Company for a term of five years commencing from June 05, 2025 and ending on June 04, 2030, liable to retire by rotation.

- Pursuant to the approval of the Board of Directors, the shareholders at the Extraordinary General Meeting held on June 30, 2025, re-designated Mrs. Sapna Taldar (DIN: 00280630) from Executive Director to Whole-time Director of the Company for a term of five years commencing from June 05, 2025 and ending on June 04, 2030, liable to retire by rotation.

- Pursuant to the approval of the Board of Directors, the shareholders at the Extraordinary General Meeting held on June 30, 2025, re-designated Ms. Dolly Taldar (DIN: 07584416) from Executive Director to Non-Executive Director of the Company for a period of five years with effect from June 05, 2025, liable to retire by rotation.

- The Board of Directors appointed Mr. Vijay Kumar Sharaff (DIN: 02958092) as an Additional Director (Non-Executive, Independent Director) with effect from June 05, 2025. Subsequently, his appointment was regularized by the shareholders at the Extraordinary General Meeting held on June 30, 2025 as a Non-Executive, Independent Director of the Company, for a term of five years commencing from June 05, 2025 and ending on June 04, 2030, not liable to retire by rotation.

- The Board of Directors appointed Mr. Piyush Khatod (DIN: 10469394) as an Additional Director (Non-Executive, Independent Director) with effect from June 05, 2025. Subsequently, his appointment was regularized by the shareholders at the Extraordinary General Meeting held on June 30, 2025 as a Non-Executive, Independent Director of the Company, for a term of five years commencing from June 05, 2025 and ending on June 04, 2030, not liable to retire by rotation.

- In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Ratan Taldar (DIN: 00246855), Managing Director of the Company, was liable to retire by rotation at the 8th Annual General Meeting and was re-appointed by the members.

- In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Sapna Taldar (DIN: 00280630), Whole-time Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible has offered herself for re-appointment. The Board of Directors recommends her re-appointment.

Change in Key Managerial Personnel:

During the financial year under review, the following changes were made in the Key Managerial Personnel of the Company:

- Mr. Rakesh Ramesh Mahindrakar was appointed as the Chief Financial Officer (CFO) of the Company with effect from June 05, 2025.

- Ms. Garima Mittal (ACS: 70399) was appointed as the Company Secretary and Compliance Officer of the Company with effect from June 05, 2025.

Except as stated above, there were no other changes during the financial year under review. Further, all the Directors of your Company have given requisite declarations under Form DIR 8 pursuant to Section 164 of the Companies Act, 2013 to the effect that they are not disqualified for appointment/reappointment as Directors.

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

The Company has received a declaration from the Independent Directors of the Company confirming that they meet the criteria of independence under sub-section (6) of Section 149 of the Companies Act, 2013.

The Independent Directors have also confirmed that they have registered themselves with the Independent Directors' Database maintained by the Indian Institute of Corporate Affairs (IICA), in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

The Exemption certificate or Certificate of successful qualification in the Online Proficiency Self-Assessment Test conducted by the IICA, as applicable, has been received from all the Independent Directors.

The Board believes that the Independent Directors possess the requisite integrity, expertise and

experience (including proficiency) and are persons of high integrity and repute. They fulfill the conditions specified in the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management of the Company.

The Independent Directors of the Company have been appointed for a term of five consecutive years in accordance with the provisions of Section 149(10) of the Companies Act, 2013 read with Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are presently serving their first term.

DISQUALIFICATIONS OF DIRECTORS

None of the Directors of the Company are disqualified from being appointed as a Director as specified under Section 164(1) and 164(2) of the Companies Act, 2013 read with Rule 14(1) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 or are debarred or disqualified by the Securities and Exchange Board of India ("SEBI"), Ministry of Corporate Affairs ("MCA") or any other such statutory authority.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company believes that a Board which is well familiarised with the Company and its affairs, can contribute significantly to effectively discharge its role of trusteeship in a manner that fulfils stakeholders' aspirations and societal expectations. The Independent Directors are familiarised with the operations and functioning of the Company at the time of their appointment and on an ongoing basis. It provides an opportunity for the Independent Directors to interact with the Senior Management of the Company and help them understand the Company's strategies, operations, products, organisational structure, market, and other relevant areas etc.

All Independent Directors are taken through a detailed induction and familiarisation Programme and are provided with induction kits which, inter alia, include the Company's Memorandum and Articles of Association, Code of Conduct of Board of Directors, Code of Conduct for Prevention of Insider Trading and other relevant documents. They are also made aware of their role, rights, and responsibilities at the time of their appointment through a formal appointment letter that also specifies the various terms and conditions of their engagement.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

In accordance with Section 178 of the Companies Act, 2013 with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has framed a Nomination & Remuneration Policy, which lays down the framework in relation to the selection, appointment and remuneration of Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the Company.

The salient features of the Policy as approved by the Board are as follows:

- Appointment of the Directors and Key Managerial Personnel of the Company.
- Fixation of the remuneration of the Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the Company.
- Formulate a criterion for determining qualifications, positive attributes and independence of a director.

- Specify methodology for effective evaluation of performance of Board/committees of the Board and review the terms of appointment of Independent Directors on the basis of the report of performance evaluation of the Independent Directors.
- To ensure a transparent nomination process for directors with the diversity of thought, experience, knowledge, perspective and gender in the Board.
- Undertake any other matters as the Board may decide from time to time

The Nomination & Remuneration Policy has been posted on the Company's website at https://cdn1.simplotel.com/generic_uploads/production/Aoe1vno3/5.nominationandremunerationpolicy.pdf

CODE OF CONDUCT

The Company has adopted a code of conduct for corporate governance for its directors, senior management personnel (including Key Managerial Personnel) and employees, which outlines the principles of ethical business conduct and reaffirms that good governance forms an integral part of the Company's ethos.

The Company continues to prioritize a balanced and inclusive workforce, recognizing the value that diversity brings to innovation, decision-making, and organizational culture.

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES, AND OF INDIVIDUAL DIRECTORS

A formal evaluation of the performance of the Board, its committees and the individual Directors was carried out for the Financial Year 2025-26. Led by the Board of Directors, the evaluation was carried out using individual questionnaires covering, amongst others, composition of Board, conduct as per Company values & beliefs, contribution towards development of the strategy & business plan, risk management, receipt of regular inputs and information, codes & policies for strengthening governance, functioning, performance & structure of Board Committees, skill set, knowledge & expertise of Directors, preparation & contribution at Board meetings, leadership, etc. The performance of the Board, its Committees and individual Directors was evaluated in accordance with the applicable provisions of the Companies Act, 2013. The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated. The Independent Directors also, at their separate meeting, evaluated the performance of the Chairperson, Non-Independent Directors and the Board as a whole.

BOARD MEETINGS

During the financial year under review, a total of 13 (Thirteen) Board Meetings were held on April 02, 2025, June 05, 2025, July 14, 2025, August 13, 2025, September 02, 2025, September 16, 2025, November 05, 2025, December 05, 2025, December 08, 2025, December 15, 2025, December 29, 2025, January 28, 2026 and March 18, 2026.

All the Meetings were held in a manner that not more than 120 days elapsed between two consecutive Meetings. The required quorum was present at all the above Meetings. The details of the Directors along with their attendance at Board Meetings are given below:

Sr. No.	Name of the Directors	Category	Number of Board Meetings	
			Eligible to attend	Attended
1.	Mr. Ratan Taldar	Chairman and Managing Director	13	13

2.	Mrs. Sapna Taldar	Whole Time Director	13	13
3.	Ms. Dolly Taldar	Non-Executive Director	13	13
4.	Mr. Piyush Khatod	Independent Director	11	08
5.	Mr. Vijay Kumar Sharaff	Independent Director	11	08

The Independent Directors met separately on March 18, 2026, without the presence of Non-Independent Directors and members of management, and reviewed the performance of the Chairperson, Non-Independent Directors and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the management and the Board.

GENERAL MEETINGS

During the financial year under review, the 8th Annual General Meeting of the Members was held on September 25, 2025. Extraordinary General Meeting of the Members was held on April 28, 2025, June 30, 2025, August 11, 2025 and September 04, 2025.

COMMITTEES OF THE BOARD

During the financial year under review, the Company has constituted 3 (Three) Committees of the Board, namely, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

During the financial year under review, all recommendations made by the committees were approved by the Board.

Audit Committee:

The Audit Committee was constituted by a resolution passed by our Board dated August 13, 2025. The Audit Committee is in compliance with Section 177 and other applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee currently comprises:

Sr. No.	Name of Committee Members	Committee Designation
1.	Mr. Piyush Khatod *Non-Executive – Independent Director*	Chairperson
2.	Mr. Vijay Kumar Sharaff *Non-Executive – Independent Director*	Member
3.	Mr. Ratan Taldar *Chairman and Managing Director*	Member

All the members are financially literate and possess the requisite financial/ business acumen to specifically look into the internal controls and audit procedures.

During the financial year under review, a total of four (4) Audit Committee Meetings were held on September 02, 2025, December 05, 2025, December 08, 2025 and December 15, 2025. The details of the meetings held and the attendance of the members of the Committee are detailed below:

S. No.	Name of Committee Members	No. of Committee Meetings Held	No. of Committee Meetings Attended

1.	Mr. Piyush Khatod	4	4
2.	Mr. Vijay Kumar Sharaff	4	4
3.	Mr. Ratan Taldar	4	4

There have been no instances where the Board has not accepted any recommendation of the Audit Committee during the financial year 2025-26.

Nomination and Remuneration Committee:

The Nomination and Remuneration Committee was constituted by a resolution passed by our Board dated August 13, 2025. The Nomination and Remuneration Committee is in compliance with Section 178 and other applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Nomination and Remuneration Committee currently comprises:

Sr. No.	Name of Committee Members	Committee Designation
1.	Mr. Vijay Kumar Sharaff *Non-Executive – Independent Director*	Chairperson
2.	Mr. Piyush Khatod *Non-Executive – Independent Director*	Member
3.	Ms. Dolly Taldar *Non-Executive – Non-Independent Director*	Member

During the financial year under review, one (1) Nomination and Remuneration Committee Meeting was held on September 02, 2025. The details of the meeting held and attendance of the members of the Committee are detailed below:

S. No.	Name of Committee Members	No. of Committee Meetings Held	No. of Committee Meetings Attended
1.	Mr. Vijay Kumar Sharaff	1	1
2.	Mr. Piyush Khatod	1	1
3.	Ms. Dolly Taldar	1	1

Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee was constituted by a resolution of our Board dated August 13, 2025. The Stakeholders' Relationship Committee is in compliance with Section 178 and other applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Stakeholders' Relationship Committee currently comprises:

Sr. No.	Name of Committee Members	Committee Designation
1.	Mr. Vijay Kumar Sharaff *Non-Executive – Independent Director*	Chairperson

Sr. No.	Name of Committee Members	Committee Designation
2.	Mr. Ratan Taldar *Chairman and Managing Director*	Member
3.	Ms. Dolly Taldar *Non-Executive – Non-Independent Director*	Member

During the financial year under review, one (1) Stakeholders' Relationship Committee Meeting was held on March 18, 2026. The details of the meeting held and attendance of the members of the Committee are detailed below:

S. No.	Name of Committee Members	No. of Committee Meetings Held	No. of Committee Meetings Attended
1.	Mr. Vijay Kumar Sharaff	1	1
2.	Mr. Ratan Taldar	1	1
3.	Ms. Dolly Taldar	1	1

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(3)(c) of the Companies Act, 2013, the Directors, based on the representation received from operating management, and after due enquiry, confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the financial year ended March 31, 2026 and of profit of the Company for the financial year ended on that date;
c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
e) the Directors had prepared the annual accounts on a going concern basis;
f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND AUDIT REPORTS

Statutory Auditor and Audit Report:

M/s Agarwal Gupta & Maheshwari, Chartered Accountants (ICAI Firm Registration Number: 012681C), was reappointed as the Statutory Auditor of the Company at the 6th Annual General Meeting held on September 30, 2023, for a period of five years commencing from the conclusion of said Annual General Meeting till the conclusion of the 11th Annual General Meeting to be held in the financial year ending March 31, 2028. During the financial year under review, there was no change in the statutory auditor of the Company. The Auditor had confirmed that they are not disqualified from

continuing as the Statutory Auditor of the Company and satisfy the prescribed eligibility criteria.

The Report of the Statutory Auditor for the financial year under review does not contain any qualification, reservation or adverse remark or disclaimer.

The information referred to in the Auditor's Report is self-explanatory and does not call for any further comments.

Secretarial Auditor and Secretarial Audit Report:

During the financial year under review, the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to Secretarial Audit were not applicable to the Company.

Cost Auditor and Cost Audit Report:

During the financial year under review, the provisions of Section 148 (1) of the Companies Act, 2013 and rules made thereunder relating to the maintenance of Cost Accounts and Records were not applicable to the Company. The Provisions of the Companies Act, 2013 relating to the appointment of a Cost Auditor were also not applicable to the Company.

Internal Auditor and Internal Audit Report:

During the financial year under review, the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, relating to the appointment of an Internal Auditor were not applicable to the Company.

Reporting of Frauds by Auditors

No instances of fraud were reported by the Auditors under Section 143(12) of the Companies Act, 2013.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has laid down standards, processes and structures which enable implementation of internal financial control across the organization and ensure that the same are adequate and operating effectively. The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business operations of the Company.

During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All Related Party Transactions entered into during the financial year under review were in the ordinary course of business and on an arm's length basis, and were in compliance with the applicable provisions of the Companies Act, 2013. There were no materially significant Related Party Transactions that could have a potential conflict with the interest of the Company at large.

The Related Party Transactions entered into by the Company during the financial year were reviewed and approved in accordance with the applicable provisions of the Companies Act, 2013.

Details of transactions with Related Parties as required under Section 134(3)(h) of the Companies Act,

2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Annexure – 1 in Form AOC-2 and form part of this Report. The Company has adopted a Policy for dealing with Related Party Transactions.
The Policy, as approved by the Board, is available on the website of the Company at https://cdn1.simplotel.com/generic_uploads/production/Aoe1vno3/6.policyonmaterialityanddealingwithrelatedpartytransactions.pdf

CORPORATE SOCIAL RESPONSIBILITY POLICY

In accordance with the requirements of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors has adopted a CSR policy which is in line with the provisions of the Companies Act, 2013. The CSR Policy of the Company lays down the philosophy and approach of the Company towards its CSR commitment. The policy can be accessed on the website of the Company at https://cdn1.simplotel.com/generic_uploads/production/Aoe1vno3/12.corporatesocialresponsibilitypolicy.pdf

The Annual Report on Corporate Social Responsibility Activities of the Company is annexed as Annexure - 2 and forms part of this Report**.**

RISK MANAGEMENT

The Company recognises that effective risk management is essential for sustainable growth and operational excellence in the hospitality industry. The Company has adopted a structured approach to identify, assess, monitor and mitigate risks arising from its business operations and the external environment.

Key risks relating to occupancy levels, competition, customer preferences, service quality, health and safety, regulatory compliance, manpower availability, operating costs and market conditions are monitored on a regular basis. Appropriate mitigation measures are incorporated into the Company's operational and business plans to minimise their potential impact.

The Company continuously reviews its risk management practices to respond effectively to changing market conditions and to ensure business continuity, customer satisfaction and sustainable growth.

The Company has not identified any risk which, in the opinion of the Board, may threaten the existence of the Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board of Directors has formulated a Vigil Mechanism and Whistle Blower Policy which is in compliance with the provisions of Section 177 of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy provides a framework and process whereby concerns can be raised by its directors or employees or any other person against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them, and can also be reported directly to the Chairperson of the Audit Committee. The policy focuses on promoting ethical behaviour in all its business activities and encourages employees to report concerns and unethical behaviour, actual or suspected fraud or violation of the company's code of conduct and ethics. Under the said mechanism, employees are free to report violations of applicable laws and regulations and the Code of Conduct. It also provides adequate safeguards against the victimization of persons who use this mechanism.

The Vigil Mechanism and Whistle Blower Policy has been posted on the Company's website at https://cdn1.simplotel.com/generic_uploads/production/Aoe1vno3/11.vigilmechanismandwhistleblow

erpolicy.pdf The functioning of the Vigil Mechanism is reviewed by the Audit Committee from time to time. The Company affirms that no director/employee has been denied access to the Chairperson of the Audit Committee and that no complaint was received during the financial year under review.

SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN THE FUTURE

There were no significant and material orders passed by the regulators, courts or tribunals which would impact the going concern status of the Company and the Company's future operations.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy:

The Company is conscious of the need to conserve energy across its hospitality operations and continues to take appropriate measures to optimise electricity consumption. Such measures include the use of energy-efficient equipment, regular maintenance of electrical systems and equipment, monitoring of energy consumption and adoption of operational practices aimed at reducing avoidable energy usage.

(ii) the steps taken by the company for utilising alternate sources of energy: Nil

(iii) the capital investment on energy conservation equipments: Nil

(B) Technology absorption-

(i) the efforts made towards technology absorption: Nil

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: Nil

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Nil

(iv) the expenditure incurred on Research and Development: Nil

C) Foreign exchange earnings and Outgo-

Earnings	NIL
Outgo	NIL

PARTICULARS OF EMPLOYEES & THEIR DISCLOSURES

During the financial year under review, the disclosures pursuant to the provisions of Section 197 (12) of the Companies Act, 2013, read with Rule 5 (1) and 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 was not applicable to the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment at the workplace. All employees including trainees are covered under this policy.

The following are the details of sexual harassment cases for the financial year 2025-26:

Sr. No.	Number of complaints of sexual harassment received in the year	Number of complaints disposed off during the year	Number of cases pending for more than ninety days
1.	Nil	Nil	Nil

ANNUAL RETURN

In accordance with the provisions of Section 134(3) read with Section 92(3) of the Companies Act, 2013, the Annual Return as on March 31, 2026, in Form MGT-7, is available on the Company's website and can be viewed at https://www.mumbaihousehotels.com/investors-relations/annual-return.html The Annual Return will be submitted to the Registrar of Companies within the timelines prescribed under the Companies Act, 2013.

SECRETARIAL STANDARDS

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of an application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the financial year under review, the disclosure is not applicable as the Company has not undertaken any one-time settlement with the banks or financial institutions.

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the applicable provisions relating to the Maternity Benefit Act, 1961.

HUMAN RESOURCES

The Number of employees as on the close of the financial year March 31, 2026 is as follows:

Female Employees: 37
Male Employees: 179
Transgender Employees: 0

APPRECIATION

The Board of Directors places on record sincere gratitude to all employees for their unwavering dedication, resilience, and collaborative spirit. With such a strong foundation and shared vision, we are confident in our ability to drive continued success in the years ahead. The Board conveys its appreciation for its customers, shareholders, suppliers as well as vendors, bankers, business associates, regulatory, and government authorities for their continued support.

For and on behalf of the Board of Directors
Taldar Hotels and Resorts Limited
(Formerly known as Taldar Hotels and Resorts Private Limited)

Sd/-
Ratan Taldar
Managing Director
DIN: 00246855

Sd/-
Sapna Taldar
Whole Time Director
DIN: 00280630

Date: July 23, 2026
Place: Udaipur

Registered Office: 5-B, Meera Plaza, Shakti Nagar,
Udaipur - 313001, Rajasthan, India
CIN: U55209RJ2017PLC058093
E-mail: cs@mumbaihousehotels.com
Website: www.mumbaihousehotels.com

Annexure - 1

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
-	-	-	-	-	-	-	-

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Rs. in Hundred)

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mr. Ratan Taldar; proprietor of Mumbai House Express (Chairman and Managing Director)	Availing or rendering of any services;	As per the Management Service Agreement	21719.23	05.06.2025	Nil
Mrs. Sapna Taldar; proprietor of Aloha Mumbai (Whole Time Director)	Availing or rendering of any services;	As per the Management Service Agreement	13089.78	05.06.2025	Nil
Mr. Ratan Taldar (Chairman and Managing Director)	Leasing of property of any kind;	As per the Agreement	2,000	05.06.2025	Nil

For and on behalf of the Board of Directors
Taldar Hotels and Resorts Limited
(Formerly known as Taldar Hotels and Resorts Private Limited)

Sd/-
Ratan Taldar
Managing Director
DIN: 00246855

Sd/-
Sapna Taldar
Whole Time Director
DIN: 00280630

Date: July 23, 2026
Place: Udaipur

Registered Office: 5-B, Meera Plaza, Shakti Nagar,
Udaipur - 313001, Rajasthan, India
CIN: U55209RJ2017PLC058093
E-mail: cs@mumbaihousehotels.com
Website: www.mumbaihousehotels.com

Annexure - 2

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ("CSR") ACTIVITIES

(As prescribed under Section 135 of the Companies Act, 2013 read with Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company:

The Corporate Social Responsibility Policy of the Company is intended to ensure that the CSR programs of the Company reflect its values and are aligned with the applicable regulatory requirements. The Company believes in taking an active role and responsibility in transforming the lives of rural people by improving their socio-economic conditions directly or indirectly. The efforts of the Company will not only impact the development of the direct beneficiaries, but also attempt to enhance the education levels among the underprivileged people. Education and skill development, clean water and sanitation in schools for underprivileged children, rural developments, good health, eradication of poverty, hunger, rehabilitation, and other are key pillars of our Corporate Social Responsibility policy, which always motivates us to give back to society.

2. Composition of CSR Committee:

SI. No.	Name of Director Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
Not Applicable			

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company.

(i) The Composition of CSR Committee is available at: Not Applicable
(ii)The CSR Policy of the Company is available at: https://cdn1.simplotel.com/generic_uploads/production/Aoe1vno3/12.corporatesocialresponsibilitypolicy.pdf
(iii) The CSR projects approved by the Board at: https://www.mumbaihousehotels.com/other-disclosures/corporate-social-responsibility-plan.html

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135: **Rs. 4,52,98,678**

(b) Two percent of average net profit of the company as per sub-section (5) of section 135: **Rs. 9,05,974**

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial Years: **Nil**

(d) Amount required to be set-off for the financial year, if any: **Nil**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 9,05,974**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 9,10,125**

(b) Amount spent in Administrative overheads: **Nil**

(c) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 9,10,125**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 9,10,125	-	-	-	-	-

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	**Rs. 9,05,974**
(ii)	Total amount spent for the Financial Year	**Rs. 9,10,125**
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	**Rs. 4,151**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	**Nil**
(v)	Amount available for set-off in succeeding Financial Years [(iii)-(iv)]	**Rs. 4,151**

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sl. No.	**Preceding Financial Year(s)**	**Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)**	**Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)**	**Amount Spent in the Financial Year (in Rs)**	**Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any**		**Amount remaining to be spent in succeeding Financial Years (in Rs)**	**Deficiency, if any**
					Amount (in Rs)	**Date of Transfer**		
1	FY-1	-	-	-	-	-	-	-
2	FY-2	-	-	-	-	-	-	-
3	FY-3	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

[ ] Yes [✓] No

If Yes, enter the number of Capital assets created/ acquired [ ]

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	**Short particulars of the property or asset(s) [including complete address and location of the property]**	**Pincode of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**		
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**		
					CSR Registration Number, if applicable	**Name**	**Registered address**
-	-	-	-	-	-	-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: Not Applicable

By Order of the Board of Directors
For Taldar Hotels and Resorts Limited
(Formerly known as Taldar Hotels and Resorts Private Limited)

Sd/-
Ratan Taldar
Managing Director
DIN: 00246855

Place: Udaipur
Date: July 23, 2026

Registered Office: 5-B, Meera Plaza, Shakti Nagar,
Udaipur, Rajasthan, India, 313001
CIN: U55209RJ2017PLC058093
E-mail: cs@mumbaihousehotels.com
Website: www.mumbaihousehotels.com

FINANCIAL SATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Taldar Hotels and Resorts Limited
(Formerly known as Taldar Hotels and Resorts Private limited)

Opinion

We have audited the financial statements of Taldar Hotels and Resorts Limited (Formerly known as Taldar Hotels and Resorts Private limited), which comprise the Balance Sheet as at 31st March 2026 and the Statement of Profit and Loss for the year ended, the statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026,and its profit, its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those significance in our audit of the addressed in the context of our opinion thereon, and we do not matters that, in our professional judgment, were of most financial statements of the current period. These matters were audit of the financial statements as a whole, and in forming our
provide a separate opinion on these matters.

Reporting of the key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises various information included in company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 20L3 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control systems.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists. we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events, in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial Statements that, individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable.

2. As required by Section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal Financial Controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, is not applicable to the company.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. As per the Management Representation, we report:

a. No funds have been advanced or loaned or invested by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. No Fund have been received by the Company from any person or entities, including foreign entities ("Funding parties") with the understanding, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner by or on behalf of the Funding party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on the audit procedure performed, we report that nothing has come to our notice that have caused us to believe that the representations given under sub- section (a) and (b) by the management contain any material mis-statement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For Agrawal Gupta and Maheshwari
Chartered Accountants
FRN: 012681C

Arvind Agrawal
Partner
M.No:072643

Date: 23.07.2076
Place: Udaipur
UDIN: 26072643YZZBYW4415

Annexure - A to the Independent Auditors' Report on the Financial Statements of Taldar Hotels and Resorts Limited (Formerly known as Taldar Hotels and Resorts Private Limited) for the Year Ended 31st March 2026

(Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirement' of our report even date)

In terms of the information and explanation sought by us and given by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and behalf, we state that

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, Plant and equipment.
(B) The Company has no intangible assets.

(b) The company has a program of verification of property, plant and equipment so as to cover all the items in a phased periodical manner, which in our opinion is reasonable, having regards to the size of the company and nature of its assets. In accordance with this program certain property, plant and machinery were due for verification by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Title deeds of movable proprieties of the company disclosed in the financial statement is held in the name of the company.

(d) The company has not revalued any of its property and plant and equipment assets during the year.

(e) No proceeding has been initiated during the year or are pending against the company as at march 31, 2026 for holding any benami property under the Benami Transaction [Prohibition] Act, 1988 [as amended in 2016] and rules made thereunder.

ii. (a) The Inventories were physically verified during the year by the management at reasonable intervals. In our opinion and according to the information and explanation given to us, the coverage and procedure of such verification by the Management in appropriate having regards to the size of the Company and the nature of the operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with the books of account.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets at any time during the year. Accordingly, the requirements of clause 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

iii. The company has granted loans, to the Companies or any other parties during the year, in respect of which:

(a) The company has provided loans during the year and details of which are given below:

Rs in Hundred

	Loans Secured	**Loans Unsecured**
A. Aggregate amount granted /provided during the year		
- Other Party	-	5,70,000
B. Balance outstanding as at balance sheet date in respect of above case :		
- Other Party	-	86,188

(b) The terms and conditions of all the above-mentioned loans are provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

(c) In respect of the loan granted by the company, the schedule of repayment and interest on loan is not stipulated.

(d) According to the information and explanations given to us and based on audit procedures performed, in respect of loans granted by the company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loan granted by the company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

(f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has granted loan and not made investment during the year. In respect of such loan the provisions of Sections 185 and 186 of the Companies Act, 2013 have been complied with.

v. The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposit) rules, 2014 (as amended). Hence, reporting under clause (v) of the Order is not applicable.

vi. The Central Government has not prescribed the maintenance of cost records under subsection (1) of Section 148 of the Companies Act, 2013 for the activities carried on by the Company. Accordingly, reporting under clause 3(vi) of the Companies (Auditor's Report) Order, 2020 is not applicable.

vii. (a) In respect of statutory dues Undisputed Statutory dues including goods and service tax, provident fund, Employee's' State Insurance, Income tax, and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities through there have been slightly delays in some cases in respect of remittance of provident fund and ESI, GST.

No undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date when they become payable.

(b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

viii. There were no transaction relating to previously unrecorded Income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. The company has not defaulted in repayment of loans or other borrowings or in repayment of interest thereon to any lender during the year.

x. (a) The Company has not issued any of its securities [including debt instruments] during the year and hence reporting under clause (x)(a) of order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placements of shares or convertible debenture (fully or partly or optionally) and hence reporting under this clause (x) (b) of the Order is not applicable to the company.

xi. (a) To the best of our knowledge, no fraud by the Company or on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub –section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rule,2014 with the Central Government during the year and up to the date of this report.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi company and hence reporting under clause (xiii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with sections 177 and 188 of the Companies Act, where applicable for all the transactions with related parties and details of such transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv. Section 138 of The Companies Act, 2013 is not applicable on the company. Hence reporting under this clause is not required.

xv. In our opinion during the year the Company has not entered into any non – cash transactions with its director or directors of its holding company or subsidiary company, associated company, as applicable or persons connected with such directors and provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence reporting under clause (xvi)(a),(b) and (c)) of the order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding the financial year.

xviii. There has been no resignation of the Statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub section (5) of the Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.

b) In our opinion and according to the information and explanations given to us and based on an independent legal opinion obtained by the company, upon irrevocable transfer of funds by the Company to implementing agencies for designated multiyear projects undertaken through them, there is no unspent

amount under sub section (5) of the Section 135 of the Act pursuant to ongoing projects. Accordingly, clause 3(xx)(b) of the Order is not Applicable.

xxi. The reporting under clause 3(XXI) of the Order is not applicable in respect of audit of Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Agrawal Gupta and Maheshwari
Chartered Accountants
FRN: 012681C

Arvind Agrawal
Partner
M.No:072643

Date: 23.07.2076
Place: Udaipur
UDIN: 26072643YZZBYW4415

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

BALANCE SHEET as at 31st March 2026

[In Rs Hundred]

PARTICULARS	NOTE	As at 31.03.2026	As at 31.03.2025
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDER'S FUNDS			
(a) Share Capital	**3**	800000.00	100000.00
(b) Reserves & Surplus	**4**	944101.80	1010576.78
(c) Money Received against share warrants		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			
(3) NON – CURRENT LIABILITIES			
(a) Long Term Borrowings	**5**	281448.32	275621.47
(b) Deferred Tax Liability (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	**6**	31388.41	20591.67
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings		-	-
(b) Trade Payables	**7**	95611.04	115214.97
(c) Other Current Liabilities	**8**	143573.83	160213.11
(d) Short Term Provisions	**9**	224177.90	178501.10
TOTAL		**2520301.30**	**1860719.10**
II. ASSETS			
(1) NON – CURRENT ASSETS			
(a) Property Plant and Equipment and Intangible Asset	**10**		
(i) Property Plant and Equipment		162212.03	93242.19
(ii) Intangible Asset		326.47	440.53
(b) Non Current Investments		-	-
(c) Deferred Tax Assets (Net)	**11**	16523.07	11240.61
(d) Long Term Loans and Advances		-	-
(e) Other Non Current Assets	**12**	1402233.96	1205892.71
(2) CURRENT ASSETS			
(a) Current Investments		-	-
(b) Inventories	**13**	37188.14	17889.59
(c) Trade Receivables	**14**	306555.31	196874.46
(d) Cash and Bank Balances	**15**	145260.90	82412.79
(e) Short Term Loans and Advances	**16**	114108.20	1086.85
(f) Other Current Assets	**17**	335893.22	251639.38
TOTAL		**2520301.30**	**1860719.10**

Summary of Significate Accounting Policies 1 - 2

The accompanying notes form an integral part of the financial statements

As Per our Audit Report of even date.

FOR AGRAWAL GUPTA AND MAHESHWARI
Chartered Accountants
F.R.N. 012681C

FOR TALDAR HOTELS AND RESORTS LIMITED
(Formerly Known as Taldar Hotels and Resorts Private Limited)

ARVIND AGRAWAL
[Partner]
M.No. 072643
Place : Udaipur
Date: 23.07.2026

RATAN TALDAR
[Managing Director]
DIN: 00246855

SAPNA TALDAR
[Whole-Time Director]
DIN: 00280630

UDIN: 26072643YZZBYW4415

RAKESH RAMESH MAHINDRAKAR
[Chief Financial Officer]

GARIMA MITTAL
[Company Secretary]
M. No. A70399

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

STATEMENT OF PROFIT & LOSS for the year ended 31st March 2026

[In Rs Hundred]

PARTICULARS	NOTE	For the year ended 31.03.2026	For the year ended 31.03.2025
INCOME			
I. Revenue from Operations	**18**	3701074.39	3239316.83
II. Other Income	**19**	48568.43	20302.12
III. Total Income (I + II)		**3749642.82**	**3259618.95**
IV. EXPENSES			
Cost of Materials Consumed	**20**	150840.48	183418.90
Employee Benefit Expenses	**21**	607859.81	553775.04
Finance Costs		0.00	-
Depreciation and Amortisation Expenses	**10**	39663.57	27841.52
Other Expenses	**22**	2099745.99	1807628.11
Total Expenses		2898109.86	**2572663.57**
V. Profit before exceptional items and tax (III-IV)		**851532.96**	**686955.38**
Exceptional Items :			
Prior Period Expenses	**23**	290.38	16628.63
VI. Profit before tax		**851242.57**	**670326.75**
VII. Tax Expenses			
(1) Current Tax	**24**	223000.00	177000.00
(2) Deferred Tax Liabilities/(Assets)	**11**	-5282.46	-7167.46
VIII. Profit/ (Loss) for the year (VI-VII)		**633525.03**	**500494.21**
IX. Earning per share:	**25**		
(1) Basic		7.92	50.05
(2) Diluted		7.92	50.05

Summary of Significate Accounting Policies 1 - 2

The accompanying notes form an integral part of the financial statements

As Per Our Audit Report of even date.

FOR AGRAWAL GUPTA AND MAHESHWARI
Chartered Accountants
F.R.N. 012681C

FOR TALDAR HOTELS AND RESORTS LIMITED
(Formerly Known as Taldar Hotels and Resorts Private Limited)

[ARVIND AGRAWAL]
Partner
M.No. 072643
Place : Udaipur
Date: 23.07.2026

RATAN TALDAR
[Managing Director]
DIN: 00246855

SAPNA TALDAR
[Whole-Time Director]
DIN: 00280630

UDIN: 26072643YZZBYW4415

RAKESH RAMESH MAHINDRAKAR
[Chief Financial Officer]

GARIMA MITTAL
[Company Secretary]
M. No. A70399

TALDAR HOTELS AND RESORTS LIMITED
(Formerly Known as Taldar Hotels and Resorts Private Limited)
Statement of Cash Flows for the year ended 31st March 2026 **[In Rs Hundred]**

	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	851242.57	670326.75
	Depreciation & Amortisation	39663.57	27841.52
	Provision for Gratuity	4010.12	18718.47
	Provision for Leave Encashment	6786.62	1873.20
	Interest Income	(44,986.85)	(11,070.00)
	Operating Profit before Working Capital Changes	**856716.04**	**707689.94**
	Adjusted for:		
	Decrease/(Increase) in Short Term Loans & Advances	(113,021.35)	2299.04
	Decrease/(Increase) in Inventories	(19,298.55)	(17,722.79)
	Decrease/(Increase) in Trade Receivables	(109,680.85)	(85,032.39)
	Decrease/(Increase) in other Non Current Assets	(196,341.25)	(326,999.87)
	Decrease/(Increase) in other Current Assets	(84,253.84)	(134,004.51)
	Increase/(Decrease) in Trade Payables	(19,603.93)	36097.74
	Increase/(Decrease) in Other Current liabilities	(16,639.29)	67548.52
	Cash Generated From Operations	**297876.99**	**249875.68**
	Payment of Income Tax (Net of Refund)	(177,323.20)	(106,998.90)
	Net cash generated/ (used in) from operating activities	**120553.79**	**142876.78**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property, Plant & Equipment & Intangible Assets	(108,519.36)	(8,121.57)
	Interest Income	44986.85	11070.00
	Net Cash used in Investing Activities (B)	**(63532.51)**	**2948.43**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase/(Decrease) in Long Term Borrowings	5826.85	(171,277.39)
	Net Cash used in Financing Activities (C)	**5826.85**	**(171,277.39)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**62848.11**	**(25,452.17)**
	Cash and Cash Equivalents at the beginning of the year	**82412.79**	**107864.96**
	Cash and Cash Equivalents at the end of the year	**145260.90**	**82412.79**

Note :-

1. Components of Cash & Cash Equivalent

Particulars	As at 31.03.2026	As at 31.03.2025
Cash in Hand	72498.16	6,225.26
Balances with Banks :		
- In Current Account	72762.74	76,187.52
Total	**145260.90**	**82,412.79**

Summary of Significate Accounting Policies 1 - 2

The accompanying notes form an integral part of the financial statements

As Per our Audit Report of even date.
FOR AGRAWAL GUPTA AND MAHESHWARI
Chartered Accountants
F.R.N. 012681C

FOR TALDAR HOTELS AND RESORTS LIMITED
(Formerly Known as Taldar Hotels and Resorts Private Limited)

RATAN TALDAR
[Managing Director]
DIN: 00246855

SAPNA TALDAR
[Whole-Time Director]
DIN: 00280630

ARVIND AGRAWAL
[Partner]
M.No. 072643
Place : Udaipur
Date: 23.07.2026

UDIN: 26072643YZZBYW4415

RAKESH RAMESH MAHINDRAKAR
[Chief Financial Officer]

GARIMA MITTAL
[Company Secretary]
M. No. A70399

TALDAR HOTELS AND RESORTS LIMITED

(Formerly known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2026

1. Company Information

TALDAR HOTELS AND RESORTS LIMITED (Formerly known as Taldar Hotels and Resorts Private Limited) is a company registered under the Companies Act, 2013. It was incorporated on 22ND May, 2017. The Company is primarily engaged in the business of operating the hotels. The registered office of the company is situated at 3rd Floor, 5-B, Meera Plaza, Shakti Nagar, Kothari Ji Ki Bari, Udaipur, Rajasthan-313001.

2. Significant Accounting Policies:

Significant accounting policies adopted in the preparation of accounts as under:

(i) **Basis of preparation of Financial Statements:**

a) The Financial Statements are prepared under the historical cost convention, unless stated otherwise, on a going concern basis, and in accordance with the generally accepted accounting standards issued by the Institute of Chartered Accountant of India and the provisions of the Companies Act, 2013 as adapted consistently by the Company, to the extent applicable.

b) The company generally follows mercantile system of accounting and recognizes significant terms of income and expenditure on accrual basis.

(ii) **Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the year presented.

(iii) **Revenue Recognition:**

Revenue of hotel operations is recognized when the services are rendered and the same become chargeable.

(iv) **Inventories:**

All Inventories has been valued at cost or NRV whichever is lower as determined by the management.

(v) **Property, plant and equipment:**

Property, Plant and equipment are stated at cost of acquisition less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use less taxes.

(vi) **Depreciation:**

The company depreciates the fixed assets over the estimated useful life of the items using Written Down Value Method as prescribed in Companies Act, 2013.

(vii) **Accounting for taxes on Income:**

a) Current Tax is recognized based on the taxable profit for the year, using tax rates and tax laws that have been enacted or made applicable on the date of the balance sheet.

a) Deferred tax effect of timing difference between tax profit and book profit is accounted for using the tax rates and laws that have been enacted or subsequently enacted as on the balance sheet date. Deferred tax assets are recognized to the extent there is reasonable certainty that these assets can be realized in future.

(viii) **Earnings Per Share:**

Basic earnings and diluted earnings per share is computed by dividing the net profit or loss after tax for the year by the weighted average number of equity share outstanding during the year.

(ix) **Cash and Cash Equivalents:**

Cash and Cash equivalents comprise cash balances on hand.

(x) **Employees Benefits:**

The company's contribution to provident fund is charges to profit and loss account when the contribution to the fund is due. The company's contribution to state plans namely Employee State Insurance Fund are charged to Profit and Loss account.

(xi) **Contingent Liabilities:** There is no contingent liabilities exist on the date of Balance Sheet.

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

[In Rs Hundred]

NOTE – 3

SHARE CAPITAL :	**31-03-2026**	**31-03-2025**
AUTHORISED SHARE CAPITAL		
12000000 Equity Shares of Rs. 10/- Each	1200000.00	100000.00
ISSUED, SUBSCRIBED & PAID UP :		
8000000 Equity Shares of Rs. 10/- Each fully paid	800000.00	100000.00
(Previous year 1000000 equity share of Rs. 10 each.)	800000.00	100000.00

(I) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particular	**As at 31-03-2026**		**As at 31-03-2025**	
	No. of share	**Amount**	**No. of share**	**Amount**
Opening	1000000	100000.00	1000000	100000
Issued during the year	7000000	700000.00	0	0
Outstanding at the end of the Year	8000000	800000.00	1000000	100000

(II) Details of shares held by each shareholder holding more than 5% shares :

Name of the shareholder	**As at 31-03-2026**		**As at 31-03-2025**	
	%	**No. of Share**	**%**	**No. of Share**
RATAN TALDAR	79.95	6396000	79.95	799500
SAPNA TALDAR	20.00	1600000	20.00	200000

(III) Details of shareholding of all Promoters - Shares held by promoters

Shares held by promoters at the end of the year	**No.of shares as at 31.03.2026**	**% of Total Shares**	**No of shares as at 01.04.2025**	**% of Total Shares**	**% of Change during the year**
RATAN TALDAR	6396000	79.95%	799500	79.95%	-
SAPNA TALDAR	1600000	20.00%	200000	20.00%	-
DOLLY TALDAR	800	0.01%	100.00	0.01%	-

NOTE –4

RESERVES & SURPLUS

Profit and Loss Account		
Opening	1010576.78	510082.57
Add: Profit During the Year	633525.03	500494.21
Less: Adjusted during the year	700000.00	0.00
	944101.80	**1010576.78**

NOTE –5

LONG TERM BORROWINGS

Unsecured Loans	281448.32	275621.47
Total	**281448.32**	**275621.47**

NOTE –6

LONG TERM PROVISIONS

Provision for Gratuity	22728.59	18718.47
Provision for Leave encashment	8659.82	1873.20
Total	**31388.41**	**20591.67**

NOTE – 7

TRADE PAYABLES

Trade Payables	95611.04	115214.97
Total	**95611.04**	**115214.97**

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

[In Rs Hundred]

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00					0.00
(ii) Others	0.00	92884.75	2062.72	663.58		95611.04
(iii) Disputed dues – MSME	0.00					0.00
(iv) Disputed dues – Others	0.00					0.00
TOTAL	**0.00**	**92884.75**	**2062.72**	**663.58**	**0.00**	**95611.04**

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	18837.45				18837.45
(ii) Others	0.00	94877.52	250.00	1250.00		96377.52
(iii) Disputed dues – MSME	0.00					0.00
(iv) Disputed dues – Others	0.00					0.00
TOTAL	**0.00**	**113714.97**	**250.00**	**1250.00**	**0.00**	**115214.97**

NOTE –8

OTHER CURRENT LIABILITIES

Statutory Liabilities	31568.11	31667.76
Employees Benefits Payable	50222.11	72303.22
Other Payables	61783.60	56242.13
Total	**143573.83**	**160213.11**

NOTE 9

SHORT TERM PROVISIONS

Provision for Auditors Remuneration	500.00	500.00
Provision for Income Tax	223677.90	178001.10
Total	**224177.90**	**178501.10**

NOTE –11

DEFERRED TAX ASSETS

Deferred Tax (Liabilities)/Assets		
Opening Balance	11240.61	4073.15
Add/Less: Deferred Tax Liabilities /Deferred Tax Asset	5282.46	7167.4583
Closing balance	**16523.07**	**11240.61**

NOTE – 12

OTHER NON-CURRENT ASSETS

Security Deposit	1402233.96	1205892.71
Total	**1402233.96**	**1205892.71**

NOTE – 13

INVENTORIES :

(As taken, valued & certified by the management)		
Stores and Opertional Supplies	37188.14	17889.59
Total	**37188.14**	**17889.59**

Inventories are valued at cost which is based on First-in First- out method or net realisable value, whichever is lower

NOTE – 14

TRADE RECEIVABLES

Trade Receivables	306555.31	196874.46
Total	**306555.31**	**196874.46**

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	0.00	245677.09	46630.59	14163.19	84.44		306555.31
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00						0.00
(iii) Disputed Trade Receivables - considered good	0.00						0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00						0.00
TOTAL	**0.00**	**245677.09**	**46630.59**	**14163.19**	**84.44**	**0.00**	**306555.31**

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2026

NOTE - 10

PROPERTY, PLANT AND EQUIPMENT **[In Rs Hundred]**

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2025	ADDITIONS	ADJUSTMENT	AS AT 31.03.2026	UPTO 01.04.2025	PROVISION FOR THE YEAR	ADJUSTMENT	UPTO 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
FURNITURE AND FIXTURE	69283.91	16609.81	0.00	85893.73	42598.15	8474.31	0.00	51072.45	34821.27	26685.77
PLANT AND MACHINERY										
Computers	18648.57	5006.27	0.00	23654.84	15885.43	2445.41	0.00	18330.85	5323.99	2763.14
Softwares	13174.84	1441.80	0.00	14616.64	10341.31	1105.33	0.00	11446.64	3170.00	2833.53
Kitchen and other equipment	76441.61	561.95	0.00	77003.56	24766.81	2225.44	0.00	26992.25	50011.32	51674.82
Office equipment	9024.16		0.00	9024.16	6912.57	651.15	0.00	7563.72	1460.43	2111.58
Plant & Machinery	18570.98	22874.53	0.00	41445.51	11870.49	9071.93	0.00	20942.42	20503.09	6700.49
VEHICLE	4936.92	62025.00	0.00	66961.92	4464.05	15575.95	0.00	20040.01	46921.91	472.87
GRAND TOTAL	**210080.98**	**108519.36**	**0.00**	**318600.34**	**116838.81**	**39549.52**	**0.00**	**156388.33**	**162212.03**	**93242.19**
PREVIOUS YEAR	202489.42	7591.5663	**0.00**	210080.98	89086.76	27752.05	**0.00**	**116838.81**	93242.19	113402.67

INTANGIBLE ASSETS										
Trade Mark	530.00	0.00	0.00	530.00	89.47	114.05	0.00	203.53	326.47	440.53
GRAND TOTAL	**530.00**	**0.00**	**0.00**	**530.00**	**89.47**	**114.05**	**0.00**	**203.53**	**326.47**	**440.53**
PREVIOUS YEAR	0.00	530	0.00	530	0.00	89.47	0.00	89.47	440.53	0.00

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

[In Rs Hundred]

Particulars	Unbilled Dues	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	0.00	89360.95	100197.39	710.58			190268.92
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00				6605.54		6605.54
(iii) Disputed Trade Receivables - considered good	0.00						0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00						0.00
TOTAL	**0.00**	**89360.95**	**100197.39**	**710.58**	**6605.54**	**0.00**	**196874.46**

NOTE – 15

CASH & BANK BALANCES

Cash in Hand	72498.16	6225.26
Balances with Banks :		
In Current Accounts	72762.74	76187.52
Total	**145260.90**	**82412.79**

NOTE – 16

SHORT TERM LOANS AND ADVANCES

(Unsecured ,considered good)		
Loan Given	86188.16	0.00
Advances to Supplier	27917.57	635.42
Other Advances	2.46	451.43
Total	**114108.20**	**1086.85**

NOTE – 17

OTHER CURRENT ASSETS

Other Asset	30560.63	14953.96
Share Issue Expenses	34100.00	12254.92
Prepaid Expenses	44102.59	26466.20
Balance with Revenue Authorities	227130.00	197964.30
Total	**335893.22**	**251639.38**

NOTE – 18

REVENUE FROM OPERATIONS

Rooms	3326053.23	3010329.78
Food and Beverage	170806.71	157507.47
Other Services	103535.94	46973.41
Management Fees	100678.50	24506.17
Total	**3701074.39**	**3239316.83**

NOTE – 19

OTHER INCOME

Discount	473.33	290.13
Round off	20.63	75.02
Balance written off	143.41	8847.67
Other Income	2944.20	19.30
Interest on deposits	44986.85	11070.00
Total	**48568.43**	**20302.12**

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

[In Rs Hundred]

NOTE – 20

COST OF MATERIAL CONSUMED

Opening Stock	17889.59	166.80
Add : Purchases	152006.32	201141.69
	169895.91	201308.49
Less: Closing Stock	19055.43	17889.59
Total	**150840.48**	**183418.90**

NOTE –21

EMPLOYEE BENEFITS EXPENSES

Salaries, Wages	439996.65	450919.21
Director Remuneration	27200.00	0.00
Contribution to Provident Fund & Other Funds	7128.82	8107.36
Leave encashment	7589.80	570.58
Gratuity	4010.12	6692.36
Stipend	82605.13	58458.92
Others	39329.29	29026.62
Total	**607859.81**	**553775.04**

NOTE – 22

OTHER EXPENSES

A. UPKEEP AND SERVICE COST

Linen, F&B and Housekeeping Expenses	42133.49	51199.45
Laundry Expenses	46018.20	44696.81
Other Upkeep & Service Cost	5289.08	3571.28
Power & Fuel	229158.39	238494.30
Repair & Maintenance of Building	5711.31	3820.55
Repair & Maintenance of P&M	7653.18	2026.00
Repair & Maintenance Others	27512.24	36633.02
Total [A]	**363475.89**	**380441.41**
B. ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
Audit Fees	500.00	500.00
Insurance	305.73	448.66
CSR Expenditure	9101.25	0.00
Conveyance	6415.60	1136.01
Water expenses	14661.54	20203.29
Bank Charges	14443.99	6051.48
Postage and Courier expenses	271.30	709.28
Printing & Stationery	4446.93	4526.66
Lease rent	1095577.98	1055289.07
Advertisement expenses	6763.52	4845.87
Sales Promotion expenses	17845.23	4677.76
Travelling expenses	4937.74	3859.77
Commission	297453.27	220846.01
Telephone & Internet Charges	16864.35	14550.13
Website Service and Maintenance	9212.71	5410.93
Legal & Professional	29986.26	21782.63
Miscellenous Expenses	127441.52	32691.17
Rates, tax, & Other Charges	46093.45	0.00
News Paper & Magazines	206.12	209.84
Security charges	28521.76	25932.53
Freight & Transportation	5219.85	3515.61
Total [B]	**1736270.10**	**1427186.70**
Total [A+B]	**2099745.99**	**1807628.11**

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

[In Rs Hundred]

NOTE- 23

PRIOR PERIOD EXPENSES

Gratuity	0.00	12026.11
Leave Encashment	0.00	1302.62
Annual Maintenance Charges	149.00	488.28
AMC Debit Note	-190.00	0.00
Bank Charges	47.68	0.00
Professional fees	238.70	0.00
Service Charge	45.00	0.00
Commission	0.00	2671.62
Staff Accommodation Rent	0.00	140.00
Total	**290.38**	**16628.63**

NOTE-24

INCOME TAX PROVISIONS

Opening	178001.10	108000.00
Add: Provision for the year	223000.00	177000.00
Add/Less: Adjusted during the year	177323.20	106998.90
Closing	**223677.90**	**178001.10**

NOTE- 25

EARNING PER SHARE (In Rs)

Profit attributable to Equity Shareholders	63352502.91	50049420.62
Weighted average shares outstanding during the year(Nominal value of Rs.10)	8000000	1000000
Basic earning per share	7.92	50.05
Diluted earning per share	7.92	50.05

NOTE- 26

AUDITORS REMUNERATION

Audit Fees	500.00	500.00
Total	**500.00**	**500.00**

NOTE- 27

Related Party Disclosure

Related Parties with whom transactions have taken place during the financial year.

List of Related parties

Name	**Relation**
Key Mangerial Personnel	
Ratan Taldar	Managing Director
Sapna Taldar	Whole-Time Director
Dolly Taldar	Non Executive Director
Garima Mittal	Company Secretary
Rakesh Ramesh Mahindrakar	Chief Financial Officer
Vijay Kumar Sharaff	Independent Director
Piyush Khatod	Independent Director

Enterprises having Significant Influence

Monsoon Palace Resort Private Limited	KMP have significant influence over the entity
Mumbai House Express	KMP have significant influence over the entity
Aloha Mumbai	KMP have significant influence over the entity

TALDAR HOTELS AND RESORTS LIMITED

(Formerly Known as Taldar Hotels and Resorts Private Limited)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

A. Transactions with Related Parties during the year **[In Rs Hundred]**

Particulars	For the period ending 31.03.2026
Loan Taken during the year	
Ratan Taldar	597500.00
Sapna Taldar	412742.88
Dolly Taldar	159750.00
Loan repaid during the year	
Ratan Taldar	641226.42
Sapna Taldar	522939.61
Director Remuneration	
Ratan Taldar	20000.00
Sapna Taldar	11700.00
Salary	
Garima Mittal	5284.18
Rakesh Ramesh Mahindrakar	5784.00
Management Fees Income	
Mumbai House Express (Prop.Ratan Taldar)	21719.23
Aloha Mumbai (Prop. Sapna Taldar)	13089.78
Rent Expense	
Ratan Taldar	2000.00
Sitting fees	
Dolly Taldar	1100.00
Vijay Sharaff	1000.00
Piyush Khatod	950.00

B. Outstanding Balance Payable/(Receivable)

Particulars	As on 31.03.2026
Unsecured Loan	
Ratan Taldar	27385.05
Sapna Taldar	56313.27
Dolly Taldar	197750.00
Director Remuneration	
Ratan Taldar	1750.00
Sapna Taldar	1000.00
Salary	
Garima Mittal	460.38
Rakesh Ramesh Mahindrakar	480.00
Management Fees	
Mumbai House Express (Prop.Ratan Taldar)	1877.14
Aloha Mumbai (Prop. Sapna Taldar)	16542.27
Sitting Fees	
Dolly Taldar	990.00
Vijay Sharaff	900.00
Piyush Khatod	855.00
Rent	
Ratan Taldar	2360.00

NOTE-28

RATIO ANALYSIS

PARTICULAR	NUMERATOR	DENOMINATOR	CURRENT YEAR	PREVIOUS YEAR
Current Ratio	Current Asset	Current Liabilities	2.03	1.21
Debt Equity Ratio	Total Debt	Total Equity	0.16	0.25
Debt Service Coverage Ratio	NA	NA	NA	NA
Net Profit Ratio	Profit/(Loss) after tax	Total Income	0.17	0.15
Return on Equity Ratio	Profit/(Loss) after tax	Average Total Equity	0.44	0.58
Return on Capital Employed	EBIT	Avg Equity+Avg Debt	0.50	0.55
Return on Investment	NA	NA	NA	NA
Trade Receivable Turnover ratio	Revenue from Operations	Avg Trade Receivables	14.70	20.99
Trade payable Turnover Ratio	Cost of goods sold	Avg Trade Payable	21.35	20.49
Net Capital Turnover ratio	Net Sales	Average Working Capital	12.95	41.37

As the company is primarily engaged in hospitality sector (Service Industry), Inventory Turnover Ratio and Return on Investment Ratio are not applicable to the company

NOTE-29

Segment Reporting

The Company is engaged in the business of Hospitality only. There is no other reportable business Segment.

NOTE- 30

1. Balances of unsecured loan, advances, sundry creditors and sundry debtors are subject to confirmation.
2. Previous years figures have been regrouped/ reclassified where considered necessary.

FOR AGRAWAL GUPTA AND MAHESHWARI
Chartered Accountants
F.R.N. 012681C

FOR TALDAR HOTELS AND RESORTS LIMITED
(Formerly Known as Taldar Hotels and Resorts Private Limited)

[ARVIND AGRAWAL]
Partner
M.No. 072643
Place : Udaipur
Date: 23.07.2026

UDIN: 26072643YZZBYW4415

RATAN TALDAR
[Managing Director]
DIN: 00246855

SAPNA TALDAR
[Whole-Time Director]
DIN: 00280630

RAKESH RAMESH MAHINDRAKAR
[Chief Financial Officer]

GARIMA MITTAL
[Company Secretary]
M. No. A70399

NOTICE

NOTICE OF 9TH (NINTH) ANNUAL GENERAL MEETING

Notice is hereby given that the 9th Annual General Meeting of the Members of **Taldar Hotels and Resorts Limited** (*formerly known as Taldar Hotels and Resorts Private Limited*) (the "**Company"**) will be held on Monday, August 24, 2026 at 11:00 A.M. at the Registered Office of the Company situated at 5-B, Meera Plaza, Shakti Nagar, Udaipur, Rajasthan, India, 313001, to transact the following business:

ORDINARY BUSINESS:

Item no. 1- To receive, consider, and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby approved and adopted.**"**

Item no. 2- To appoint a director in place of Mrs. Sapna Taldar (DIN: 00280630), who retires by rotation and being eligible, offers herself for re-appointment.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force) read with the Articles of Association of the Company, Mrs. Sapna Taldar (DIN: 00280630), who retires by rotation at this ensuing Annual General Meeting of the Company, and being eligible, seeks re-appointment, be and is hereby re-appointed as a Whole time Director of the Company, liable to retire by rotation, on such remuneration as may be recommended by the Board of Directors from time to time which shall be within the maximum limits as approved by the members of the Company.**"**

By Order of the Board of Directors
For Taldar Hotels and Resorts Limited
(Formerly known as Taldar Hotels and Resorts Private Limited)

Sd/-
Ratan Taldar
Managing Director
DIN: 00246855

Place: Udaipur
Date: July 23, 2026

Registered Office: 5-B, Meera Plaza, Shakti Nagar,
Udaipur, Rajasthan, India, 313001
CIN: U55209RJ2017PLC058093
E-mail: cs@mumbaihousehotels.com
Website: www.mumbaihousehotels.com

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies should be deposited at the registered office of the company not less than 48 hours before the date of the Annual General Meeting. The Proxy Form No. MGT-11 is annexed hereto.

   A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A Member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. In the case of Corporate Member, it is requested to send a certified copy of the Board Resolution authorizing the representative to attend and vote on its behalf at the meeting.

3. Pursuant to Section 20(2) of the Companies Act and Rule 35 of the Companies (Incorporation) Rules, 2014, as amended, companies are permitted to send official documents to their members electronically.

4. Members/Proxies/Authorised Representatives are requested to bring the attendance slips duly filled in for attending the Meeting. Members who hold shares in dematerialised form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.

5. All documents referred to in the notice and in the accompanying explanatory statement, if any and other statutory registers shall be available for inspection at the Registered Office of the Company during office hours on all working days, except holidays, between 09:30 A.M. and 06:30 P.M. up to the date of the Annual General Meeting (AGM).

6. Members are requested to register their e-mail addresses with the Company or depository for receiving communications including Annual Reports, Notices and Circulars etc. by the Company electronically.

7. A route map to the venue of the Meeting is provided at the end of the Notice.

8. During the AGM, members may access the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act.

9. Since, the Company is not required to conduct e-voting, the voting at the meeting shall be conducted through show of hands, unless demand for a poll is made by any member in accordance with Section 109 of the Companies Act.

Annexure to the Notice of Annual General Meeting

Details of the Director seeking re-appointment at Annual General Meeting [Pursuant to the provisions of Companies Act, 2013 read with Secretarial Standards - 2 on General Meetings]:

Name of the Director	Sapna Taldar
DIN	00280630
Designation	Whole-time Director
Date of Birth (Age)	September 22, 1959 (66 Years)
Date of first appointment on the Board	May 22, 2017
Expertise in Specific Functional Area / Brief Resume	Mrs Sapna Taldar is the Whole-Time Director of our Company. She has over 14 years of experience in the hospitality industry. With a strong sense of purpose and an unwavering commitment to both operational excellence and community welfare, she continues to shape the group's values and vision from within. A firm believer in hospitality with heart, she has spearheaded several impactful charitable outreach programs. Through consistent charitable outreach, she remains deeply involved in uplifting underprivileged communities, making social impact a core pillar of the group's identity. Alongside her philanthropic contributions, she plays a key leadership role in the organisation's operations. She is actively involved in strategic planning, business expansion, and corporate governance. She has been associated with the Company from its inception
Qualifications	She holds a bachelor's degree in Arts from the University of Udaipur
Terms and conditions of appointment or reappointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013
Relationship between Directors, Manager and other Key Managerial Personnel inter-se	Spouse of Mr. Ratan Taldar, Chairman and Managing Director and mother of Ms. Dolly Taldar, Non-Executive Director of the company
Directorship held in other Companies (excluding Foreign Companies)	Monsoon Palace Resort Private Limited
Membership / Chairmanship of the Committees of Board of other companies	Nil
Details of remuneration last drawn	Rs. 11.20 Lakhs paid during the financial year 2025-26
Details of Remuneration sought to be paid	Terms and conditions as approved by the Members of the Company at the 02/2025-26 Extraordinary General Meeting held on June 30, 2025
Name of the listed entities for which the person has resigned in the past three years	None
No. of meetings of Board attended during the year	13 out of 13 Board Meetings were attended during the year 2025-26
No. of Shares held in the Company	16,00,000 Equity Shares (20.00%)

ATTENDANCE SLIP

Name of the Company:	Taldar Hotels and Resorts Limited (*formerly known as Taldar Hotels and Resorts Private Limited*)
Registered Address:	5-B, Meera Plaza, Shakti Nagar, Udaipur, Rajasthan, India, 313001
Corporate Identity Number (CIN):	U55209RJ2017PLC058093
Email:	cs@mumbaihousehotels.com
Telephone:	+91 (0) 294-2940076
Website:	www.mumbaihousehotels.com

9th Annual General Meeting of the Company for the Financial Year 2025-26 is scheduled to be held on Monday, August 24, 2026 at 11:00 A.M.

Folio No. / DP ID Client ID No	
Name of First named Member / Proxy / Authorised Representative	
Name of Joint Member(s), if any	
No. of Shares held	

I/we certify that I/we am/are member(s)/proxy for the member(s) of the company.

I/we hereby record my/our presence at the 9th Annual General Meeting of the company being held on Monday, August 24, 2026 at 11:00 A.M. at the registered office of the Company situated at 5-B, Meera Plaza, Shakti Nagar, Udaipur, Rajasthan, India, 313001.

…….
Signature of First holder/Proxy/Authorised Representative

……
Signature of 1st Joint holder

……..
Signature of 2nd Joint holder

Note(s):

1. *Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.*
2. *Only shareholders of the company and/or their Proxy will be allowed to attend the Meeting.*

FORM NO. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Corporate Identity Number (CIN):	U55209RJ2017PLC058093
Name of the Company:	Taldar Hotels and Resorts Limited (*formerly known as Taldar Hotels and Resorts Private Limited*)
Registered Office:	5-B, Meera Plaza, Shakti Nagar, Udaipur, Rajasthan, India, 313001

Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member(s) of ……. equity shares of the above named company, hereby appoint

1. Name:
   Address:
   E-mail Id:
   Signature: ……

   or failing him

2. Name:
   Address:
   E-mail Id:
   Signature: ……

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 9th Annual General Meeting of the company, to be held on the Monday, August 24, 2026 at 11:00 A.M. at the registered office of the company situated at 5-B, Meera Plaza, Shakti Nagar, Udaipur, Rajasthan, India, 313001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:

Item no. 1- To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

Item no. 2- To appoint a director in place of Mrs. Sapna Taldar (DIN: 00280630), who retires by rotation and being eligible, offers herself for re-appointment.

Signed this …… day of …… 2026

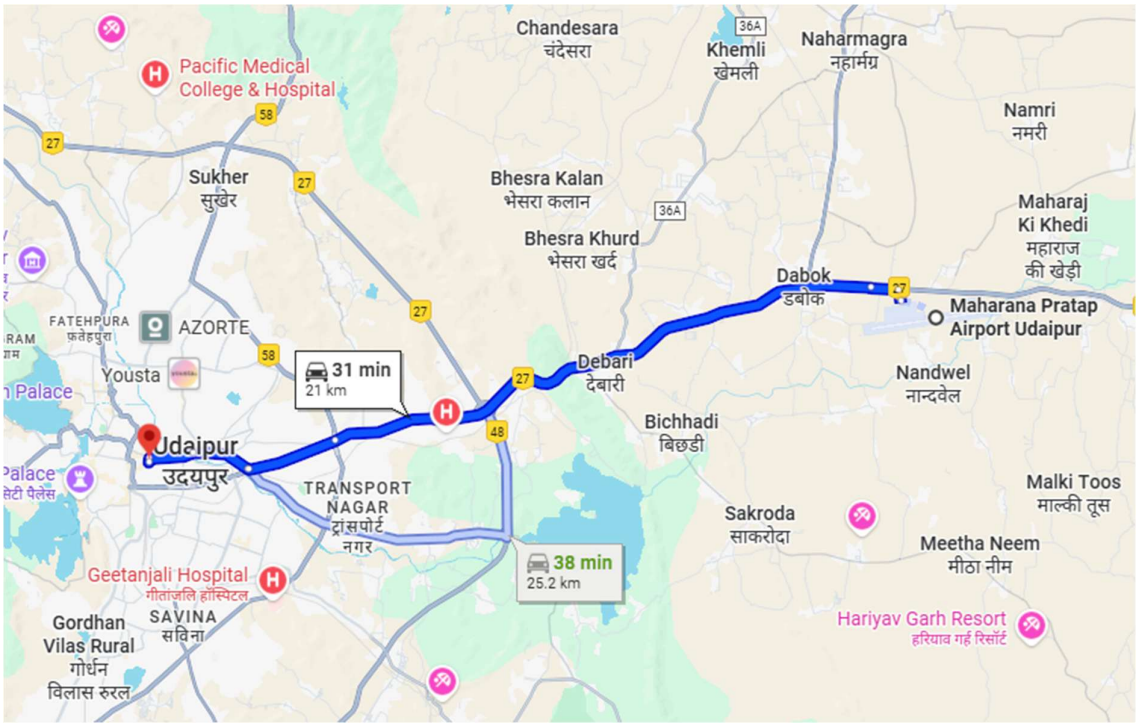
……..
Signature of shareholder

……..
Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP TO THE AGM VENUE

Venue: 5-B, Meera Plaza, Shakti Nagar, Udaipur, Rajasthan, India, 313001



NOTES

TALDAR HOTELS AND RESORTS LIMITED

Registered Office Address: 5-B, Meera Plaza, Shakti Nagar,
Udaipur - 313001, Rajasthan, India.

Tel: +91 (0) 294-2940076 | Email: cs@mumbaihousehotels.com

CIN: U55209RJ2017PLC058093

Website: www.mumbaihousehotels.com