R.N. BOSE& CO.

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
Report on the Audit of the Financial Statements Opinion

I have audited the accompanying financial statements of **BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind-AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emaphasis of Matters

We draw attention to Note No 25 (xxi) to the standalone financial statements, which describes the legal and professional Fees incurred by the Company in relation to the case filed against the Company by Syama Prasad Mookerjee Port. The said expenditure has been considered significant in nature to the standalone financial statements for the year ended March 31, 2026. Our opinion is not modified in respect of this matter.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, and we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance
With the Ind-AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid financial statements comply with the Ind-AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

   e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, it has not been reported as per notification dated 13th June, 2017 of Ministry of Corporate Affairs; and



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. The company has not declared any dividend, so it need not transfer any amount to the Investor Education and Protection Fund.

iv. on the basis of the written representations received from the management other than disclosed in the notes to accounts,

- no funds have been **advanced or loaned or invested** by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

- no funds have been **received by the company** from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

v. The company has not paid/declared any dividend

vi. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out



any audit or examination of the audit trail.

For R.N Bose & CO.
Chartered Accountant
FRN: 324754E



Place: KOLKATA
Date: 04/09/2026
UDIN: 26051720AARFFU8782

(R. N. Bose)
Proprietor
Membership No. : 051720

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report for the year ended 31st March 2026 to the Members of Brighterside Renewable Energy Ventures Private Limited of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible asset hence this sub clause is not applicable

(b) According to information and explanation given to us, all the Property, Plant and Equipment have been physically verified by the management during the year which, in our opinion, is reasonable having regard to size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) the Company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year.

(d) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The company does not have any physical inventories .Accordingly, reporting under clause 3(ii) of the order is not applicable.

(iii) The Company has made investments in, provided any guarantee or security or granted any unsecured loans or advances in the nature of loans, to companies, firms, Limited Liability Partnerships or any other parties, during the year, in respect of which we report that:

(a) the Company has provided unsecured loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year, wherein

(A) the aggregate amount of loans or advances and guarantees or security, provided during the year, to subsidiaries, joint ventures and associates is Rs. NIL and the balance outstanding at the balance sheet date is NIL

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs 3,88,61,821

(b) In our opinion, the terms and conditions of the grant of loans and advances in the nature of loans, the investments made, guarantees provided, security given, during the year are, prima facie, not prejudicial to the Company's interest;



(c) In respect of loans and advances in the nature of loans, granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation;

(d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date;

(e) In our opinion, no loan granted by the Company, which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act 2013, in respect of loans provided, investments made, guarantees and securities provided, by the company, as applicable.

(v) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits or amount which are deemed to be deposits, within the meaning of section 73 to 76 or any other relevant provisions of Companies Act and rule made thereunder. Hence reporting clause not applicable

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the business activities carried out by the Company.

(vii) (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, as applicable, and no such statutory dues was outstanding as at the last day of the financial year under review for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues as referred in sub-clause (a) above, which have not been deposited on account of any dispute except as given below:

Name of Statute	Nature of Dues	F.Y. to which the amount relates	Amount Demanded	Forum where dispute is pending
Income Tax	Income Tax	FY 2012-13	1,32,74,812/-	CIT(A), Central NER, Guwahati
Income Tax	Income Tax	FY 2013-14	63,57,388/-	CIT(A), Central NER, Guwahati

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Service Tax	Service Tax	FY 2017-18	12,21,826/-	Appellate Tribunal Central Goods and Service Tax, Kolkata
Income Tax	Income Tax	FY 2023-24	27640/-	Centralized Processing Centre

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.Accordingly reporting clause not applicable

(ix) The Company does not has any dues in form loans, borrowings, etc hence this clause not applicable.

(x) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly ,clause 3(x) not applicable

(xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company have been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) No whistle blower complaints have been received by the Company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In our opinion, the Company is not required for internal audit hence this clause is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance Activities without a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India, 1934, if applicable.

(c) In our opinion, the Company is not a Core Investment company as defined in the Core Investment Companies (Reserve Bank) Directions, 2016.

(c) In our opinion, there is no Core Investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016).

(xvii) The Company has not incurred cash losses during the financial year and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.

(xx) In our opinion and according to the information and explanations given to us, the provisions relating to Corporate Social Responsibility (CSR) in the Companies Act, 2013 are not applicable to the Company for the year under review and hence, reporting under this clause is not applicable.

For R.N Bose & CO.
Chartered Accountant
FRN: 324754E

(R. N. Bose)
Proprietor
Membership No. : 051720

Place: KOLKATA
Date: 04/09/2026
UDIN: 26051720AARFU8782

Notes to the financial statements for the year ended March 31, 2026

1. Corporate information

Brighterside Renewable Energy Ventures Private Limited is a private company limited by shares domiciled and incorporated under the provisions of the Companies act applicable in India. The registered office of the company is located at ***Bio Wonder Office No : 1603, 789 Anandapur Main Road, Biowonder, Eastern Metropolitan Bypass, East Kolkata Twp, Kolkata, West Bengal 700107.***

2. Basis of preparation of the financial statements

This notes provides a list of the significant accounting policies adopted in the presentation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1. Statement of compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules 2015 notified under Section 133 of Companies Act 2013 (the 'Act') and other relevant provisions of the Companies Act,2013 as amended from time to time.

2.2. Basis of preparation

These financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division II) to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.

Effective April 1, 2018, the Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 'First time Adoption of Indian Accounting Standards, with April 1, 2018 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP) which was the previous GAAP.

The financial statements are presented in Indian Rupees and all amounts disclosed in the financial statements and notes have been rounded off upto nearest rupee.



2.3. Critical accounting estimates and judgements

Property, Plant & Equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.
Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in profit or loss during the reporting period, in which they are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation done by the Management expert which are equal to, except in case of Plant and Machinery, Furniture and Fixtures and Vehicles where useful life is lower than life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets.

Block of assets	Useful life
Computers	3 years
Vehicles	8 years

The asset's useful lives and methods of depreciation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing net disposal proceeds with carrying amount of the asset. These are included in profit or loss within other income.

Assets costing less than or equal to Rs. 5,000 are fully depreciated pro-rata from date of acquisition.

- **Impairment testing:** Property, plant and equipment and intangible assets that are subject to depreciation/ amortisation are tested for impairment periodically including when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes turnover and earnings multiples, growth rates and net margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.



- **Impairment of investments:** The Company reviews its carrying value of investments carried at cost or amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

- **Income taxes:** Deferred tax assets are recognised to the extent that it is regarded as probable that deductible temporary differences can be realized. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit and Loss.Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case laws and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit and Loss.

- **Fair value measurement of derivative and other financial instruments**: The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. This involves significant judgements in the selection of a method in making assumptions that are mainly based on market conditions existing at the Balance Sheet date and in identifying the most appropriate estimate of fair value when a wide range of fair value measurements are possible.

Significant Accounting Policies

2.4 Revenue Recognition

Revenue is recognised at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring the goods or services to a customer i.e. on transfer of control of the goods or service to the customer. Revenue from sales of goods or rendering of services is net of Indirect taxes, returns and discounts.

2.5 Retirement and other employee benefits

Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.



2.6 Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax is calculated on the basis of the tax rates and the tax laws enacted or substantively enacted at the reporting date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations is subject to interpretation. It establishes provisions or make reversals of provisions made in earlier years, where appropriate, on the basis of amounts expected to be paid to / received from the tax authorities.

Deferred tax is recognized for all the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only if it is probable that sufficient future taxable amounts will be available against which such deferred tax asset can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, associates and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets and liabilities and the deferred tax balances relate to the same taxable authority. Current tax assets and liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.



2.7 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as a finance cost.

2.8 Cash and cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash on hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

2.9 Statement of Cash Flows

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow for the year are classified by operating, investing and financing activities.

2.10 Earnings per share (EPS)

Basic earnings per share is calculated by dividing:
(a) the profit for the year attributable to equity holders of the Company
(b) by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year



2.11 Financial Instruments

Financial assets

Financial assets are recognized when the entity becomes a party to the contractual provisions. They are initially measured at fair value and subsequently classified as:

- Amortized cost
- Fair Value through Other Comprehensive Income (FVOCI)
- Fair Value through Profit or Loss (FVTPL)

The Entity classifies investments in mutual fund units as financial assets at fair value through profit or loss (FVTPL) as per Ind AS 109.Such investments are initially recognized at fair value and subsequently measured at fair value at each reporting date. Changes in fair value are recognized in the Statement of Profit and Loss under "Other Income". Fair value is determined based on the Net Asset Value (NAV) declared by the respective Asset Management Companies (Level 1 input under Ind AS 113).

Cash and cash equivalents include cash in hand, balances with banks in current and deposit accounts, and other short-term highly liquid investments with original maturities of three months or less from the date of acquisition and that are readily convertible into known amounts of cash and are subject to insignificant risk of changes in value. These are measured at amortized cost.

Loans are classified as financial assets measured at amortized cost as the business model of the Entity is to hold the loan to collect contractual cash flows and the cash flows represent solely payments of principal and interest (SPPI).Loans are initially recognized at fair value and subsequently measured at amortized cost using the Effective Interest Rate (EIR) method. Any difference between the disbursed amount and fair value on initial recognition is recognized as capital contribution or expense depending on the nature of the counterparty (e.g., related party, employee, etc.).The Entity also applies the Expected Credit Loss (ECL) model for impairment assessment as required under Ind AS 109. ECL is recognized in the Statement of Profit and Loss.

However, where loans are:
-Repayable on demand, or
-Given for a short term (not exceeding 12 months), and
-The effect of time value of money is immaterial,

The entity measures such loans at their transaction value, without applying discounting. This approach is based on the principle of materiality as per Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, since the impact of discounting is not expected to influence economic decisions of the users of financial statements.

Such loans are classified as current financial assets, and are reviewed periodically for impairment, if any, in accordance with Ind AS 109.

Financial Liabilities

Financial liabilities are initially recognized at fair value, net of transaction costs, and subsequently measured at amortized cost using the effective interest rate (EIR) method.

Other current liabilities represent amounts payable towards statutory dues, accrued expenses, and other contractual obligations which are expected to be settled within 12 months from the reporting date. These liabilities are initially recognized at fair value and subsequently measured at amortized cost unless otherwise stated.



2.12 Critical Estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

The areas involving critical estimates or judgments are:

a) Estimation of current tax expenses and payable

2.13 Contributed Equity

Equity shares are classified as equity.

2.14 Contingent Liabilities and Commitments

A. Contingent Liabilities

1. Claims against the Company not acknowledged as debts (includes matters under litigation/disputes) Nil (Previous Year Nil)
2. Disputed Income Tax / GST / Other Statutory Demands (pending in appeal) Nil (Previous Year Nil)
3. Corporate Guarantees given to banks/financial institutions for subsidiaries/associates Nil (Previous Year Nil)
4. Other Money for which the Company is contingently liable Nil (Previous Year Nil)

B. Commitments

1. Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) Nil (Previous Year Nil)
2. Uncalled liability on investments partly paid Nil (Previous Year Nil)



3. Other commitments (specify nature) Nil (Previous Year Nil)

2.15 Defined Benefit Plan – Gratuity

The Company provides gratuity benefits to eligible employees under the Payment of Gratuity Act, 1972. The plan is **unfunded** and accounted for using the **Projected Unit Credit (PUC) Method** under Ind AS 19.

(a) Balance Sheet Recognition *(₹ in Hundreds)*

Particulars	As at 31-Mar-2026
Present Value of Defined Benefit Obligation	470.73
Fair Value of Plan Assets	–
Net Defined Benefit Liability	470.73
— Current portion	3.78
— Non-current portion	466.95

(b) Expense Recognised in Profit & Loss *(₹ in Hundreds)*

Particulars	Year ended 31-Mar-2026
Current Service Cost	327.03
Past Service Cost	–
Net Interest Cost	–
Total charged to P&L	327.03

(c) Other Comprehensive Income (OCI)

No actuarial gains/losses recognised during the year; hence **no OCI impact.**

(d) Reconciliation of Defined Benefit Obligation *(₹ in Hundreds)*

Particulars	Year ended 31-Mar-2026
Opening Defined Benefit Obligation	–
Current Service Cost	234.81
Interest Cost	–
Actuarial (Gain)/Loss	–
Benefits Paid	–
Closing Defined Benefit Obligation	234.81

(e) Plan Assets

The gratuity plan is **unfunded**; hence no plan assets and no asset reconciliation.

(f) Principal Actuarial Assumptions

- Discount rate: **6.80% p.a.**
- Salary escalation: **7.00% p.a.**
- Withdrawal rates (p.a.): 25 & below **10%**; 25–35 **8%**; 35–45 **6%**; 45–55 **4%**; 55 & above **2%**
- Mortality table: **IALM (2012–14)**

B. N. BOSE & CO. KOLKATA Chartered Accountants

2.16 Financial risk management

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

(a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of interest rate risk and currency risk. Financial instruments affected by market risk include trade and other receivables, trade and other payables.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company does not have exposure to the risk of changes in market interest rate as there are no long term borrowings.

(c) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency). The Company do not have any foreign currency exposure as on 31 March 2026.

(d) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables), including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

(e) Trade receivables

Customer credit risk is managed by Company subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit or other forms of credit insurance.

An impairment analysis is performed at each reporting date on an individual basis for major customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on exchange losses historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

(f) Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are approved by the Company's Board of Directors. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.



The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2026 and March 31, 2025 is the carrying amount of these.

(g) Liquidity risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of finance lease and buyers credit. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lenders.

2.17 Fair value of financial instruments

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Company uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.



BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2026

Particulars	Notes	As at March 31, 2026 Rs.in('00) (Audited)	As at March 31, 2025 Rs.in('00) (Audited)
Assets			
Non-current assets			
Property, plant and equipment	3	9,918.34	11,775.49
Financial assets			
(i) Investments	4	10,82,249.10	8,79,516.96
(ii) Other Financial Assets	5	73,312.38	4,57,520.44
Total non current assets		**11,65,479.82**	**13,48,812.89**
Current Assets			
Financial assets			
(i) Investments	6	7,69,983.43	6,77,129.90
(ii) Trade Receivable	7	34,800.00	34,081.20
(iii) Cash and cash equivalents	8	7,075.99	11,335.80
Other current assets	9	29,818.38	13,475.90
Current tax assets	10	15,953.20	31,192.13
Total current assets		**8,57,631.00**	**7,67,214.93**
Total assets		**20,23,110.82**	**21,16,027.82**
Equity & Liabilities			
Equity			
Equity share capital	11	18,670.00	18,670.00
Other equity	12	19,65,784.00	20,16,075.33
Total equity		**19,84,454.00**	**20,34,745.33**
Liabilities			
Non-current liabilities			
Deferred tax liabilities(net)	13	22,689.65	17,916.43
Other financial liabilities	14	-	7,481.87
Provisions	15	581.78	235.92
Total non-current liabilities		**23,271.43**	**25,634.22**
Current liabilities			
Financial liabilities			
(i) Trade payables	16		
-Total outstanding dues of micro, small and medium enterprises		-	-
-Total outstanding dues of creditors other than micro, small & medium enterprises		225.00	29,401.50
Current tax liabilities	17	8,505.77	23,506.58
Other current liabilities	18	6,654.60	2,740.18
Total current liabilities		**15,385.37**	**55,648.26**
Total liabilities		**38,656.82**	**81,282.49**
Total equity and liabilities		**20,23,110.82**	**21,16,027.82**

The accompanying notes 1 to 25 are in integral part of the Financial Statements.

As per our report of even date

For R N Bose & Co.
F.R.No.324754E
Chartered Accountants

R. N. BOSE & CO. KOLKATA Chartered Accountants

(R N Bose)
Propreitor
Membership No. 051720
Dated : 04/09/2026
UDIN: 26051720AARFU8782
Kolkata - 700 153

For and on behalf of the Board of Directors
BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED

Director DIRECTOR
BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED

Director

DIRECTOR

BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31,2026

	Particulars	Notes	For the Period ended March 31, 2026 Rs.in('00)) (Audited)	For the year ended March 31, 2025 Rs.in('00)) (Audited)
	INCOME			
	Revenue from operations	19	-	-
	Other Income	20	1,26,444.32	2,61,671.36
I	**Total Income**		**1,26,444.32**	**2,61,671.36**
	Expenses			
	Depreciation and amortization expense	21	1,857.15	239.52
	Employee Benefit Expenses	22	14,321.26	15,540.15
	Finance Costs	23	170.90	3.54
	Other expenses	24	93,214.04	36,325.38
II	**Total expense**		**1,09,563.35**	**52,108.59**
III	**Profit before exceptional items and tax (I-II)**		**16,880.97**	**2,09,562.77**
IV	Exceptional items		-	-
V	**Profit before tax (III-IV)**		**16,880.97**	**2,09,562.77**
VI	**Tax expense**			
	(1) Current tax		(8,505.77)	(23,506.58)
	(2) Deferred tax		8,591.11	(14,214.54)
	(3) Earlier year tax		(2,492.02)	-
	Total tax expense		**(2,406.68)**	**(37,721.12)**
VII	**Profit for the year (V-VI)**		**14,474.29**	**1,71,841.65**
	Other comprehensive income			
	(A) Income tax relating to this		13,364.34	(20,460.34)
	Items that will be reclassified to profit and loss			
	Changes in fair value of equity instruments at FVOCI		(51,401.29)	(78,693.62)
	(B) Items that will not be reclassified to profit and loss		-	-
	Other comprehensive income for the year, net of income tax		(64,765.63)	(58,233.28)
	Total comprhensive income for the year		**(50,291.33)**	**1,13,608.36**
	Earnings per share:			
	Basic earnings per share		-26.94	60.85
	Diluted earnings per share		-	-

The accompanying notes 1 to 25 are in integral part of the Financial Statements.

As per our report of even date

For R N Bose & Co.
F.R.No.324754E
Chartered Accountants

R. N BOSE & CO. KOLKATA Chartered Accountants

(R N Bose)
Propreitor
Membership No. 051720
Dated : 04/09/2026
UDIN: 26051720AAPFU8782
Kolkata - 700 153

For and on behalf of the Board of Directors
BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
Director
DIRECTOR

BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
Director
DIRECTOR

STATEMENT OF CASH FLOW STATEMENT FOR PERIOD ENDED MARCH 31, 2026

S.No	Particulars	For the Period ended March 31, 2026 Rs.in('00) (Audited)	For the year ended March 31, 2025 Rs.in('00) (Audited)
A	**Cash flow from operating activities**		
	Profit before exceptional items and tax	**16,880.97**	**2,09,562.77**
	Adjustments for:		
	Depreciation	1,857.15	239.52
	Changes in fair value of equity instruments at FVOCI	(51,401.29)	(78,693.62)
	Income tax refund	-	-
	Operating profit before working capital changes	**(32,663.17)**	**1,31,108.67**
	Adjustments for changes in working capital		
	Add: Increase/(Decrease) in other current liabilities	(3,221.59)	2,240.87
	Add: (Increase)/Decrease in other current assets	(1,103.55)	5,591.03
	Add: Increase/(Decrease) in Trade Payable	(29,176.50)	(35,009.30)
	Add: (Increase)/Decrease in Inventories	-	-
	Add: (Increase)/Decrease in Trade Receivables	(718.80)	-
	Add: (Increase)/Decrease in Other Advances		-
	Cash generated from operations	**(66,883.60)**	**1,03,931.27**
	Taxes paid (net of TDS)	(25,998.60)	(49,626.58)
	Net cash inflow from operations	**(92,882.20)**	**54,304.69**
B	**Cash flow from Investing activities**		
	Purchase of fixed assets		**(10,500.00)**
	Loan repayment received	**3,84,208.06**	
	Purchase of investments(Net)	**(2,95,585.67)**	(45,159.95)
	Net Cash outflow from investing activities	**88,622.39**	**(55,659.95)**
C	**Cash flow from financing activities**		
	Proceeds from borrowings(Net of Repayments)	-	-
	Net cash outflow from financing activities	-	-
	Net Increase in cash and cash equivalents	**(4,259.81)**	**(1,355.25)**
	Opening balance of cash and cash equivalents	**11,335.80**	**12,691.05**
	Closing balance of cash and cash equivalents	**7,075.99**	**11,335.80**
	Cash and cash equivalents comprise		
	Cash in hand	**3,521.36**	**3,521.36**
	Balance with scheduled banks		
	in current accounts	**3,554.63**	**7,814.44**
	Total cash and cash equivalents	**7,075.99**	**11,335.80**

Notes:

1 The above statement of cash flows has been prepared under the Indirect method as set out in IND AS - 7 on Statement of Cash Flows under section 133 of the companies Act, 2013 (the Act) [Companies (Indian Accounting Standard) Rules, 2015] as amended

2 Figure in negative indicate cash outflow

The accompanying notes 1 to 22 are in integral part of the Financial Statements.

As per our report of even date

For R N Bose & Co.
F.R.No.324754E
Chartered Accountants

R. N. BOSE & CO. KOLKATA Chartered Accountants

(R N Bose)
Proprietor
Membership No. 051720
Dated : 04/09/2026
UDIN: 26051720AARFFU8782
Kolkata - 700 153

For and on behalf of the Board of Directors

BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED

Director

DIRECTOR
BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED

Director

DIRECTOR

BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MARCH 31, 2026

a) Equity share capital

Particulars	**Amount Rs.in('00)**
As at March 31, 2025	**18,670.00**
Changes in equity share capital	-
As at March 31, 2026	**18,670.00**

b) Other equity

Particulars	**Reserves and Surplus**		**Total**
	Securities Premium	**Retained earnings**	
Balance as at April 01, 2024	**9,00,830.00**	**10,01,636.96**	**19,02,467**
Profit for the year	-	1,71,841.65	1,71,841.65
Other comprehensive income for the year	-	-78,693.62	-78,693.62
Add: Deferred Tax Liabilities	-	20,460.34	20,460.34
Reversal of excess provision	-	-	-
Income tax refund	-		-
Total comprehensive income for the year	**-**	**1,13,608.37**	**1,13,608.37**
Balance as at March 31, 2025	**9,00,830.00**	**11,15,245.33**	**20,16,075.33**
Profit for the year	-	14,474.29	14,474.29
Other comprehensive income for the year	-	-51,401.29	-51,401.29
Add: Deferred Tax Liabilities (Creation of deferred tax due to change in rate not credited through profit or loss)	-	-13,364.34	-13,364.34
Reversal of excess deffered tax			-
Income tax refund			-
Total comprehensive income for the year	-	-50,291.33	-50,291.33
Balance as at March 31, 2026	**9,00,830.00**	**10,64,954.00**	**19,65,784.00**

The accompanying notes 1 to 22 are in integral part of the Financial Statements.

As per our report of even date

For R N Bose & Co.
Chartered Accountants
Chartered Accountants

R. N. BOSE & CO. KOLKATA Chartered Accountants

(R N Bose)
Propreitor
Membership No. 051720
Place: Kolkata
Date: 04/09/2026
Kolkata - 700 153 UDIN: 26051720AARFFU8782

For and on behalf of the Board of Directors
BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED

Director DIRECTOR

BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED

Director

DIRECTOR

Note 3. Property, plant and equipments			Rs.in('00)
Particulars	**Computers**	**Vehicles**	**Total**
Year ended March 31, 2025			
Gross carrying amount			
As at April 1, 2024	-	30,300.00	30,300.00
Additions	-	10,500.00	10,500.00
Disposal	-	-	-
Closing gross carrying equipment	**-**	**40,800.00**	**40,800.00**
Accumulated depreciation			
As at April 1, 2024	-	28,784.99	28,784.99
Depreciation charged during the year	-	239.52	239.52
Disposals	-	-	-
Closing accumulated depreciation	**-**	**29,024.51**	**29,024.51**
Net carrying amount	**-**	**11,775.49**	**11,775.49**
Period ended December 31, 2025			
Gross carrying amount			
As at April 1, 2025	-	40,800.00	40,800.00
Additions	-		-
Disposal	-	-	-
Closing gross carrying equipment	**-**	**40,800.00**	**40,800.00**
Accumulated depreciation			
As at April 1, 2025	**-**	**29,024.51**	**29,024.51**
Depreciation charged during the year	-	1,857.15	1,857.15
Disposals	-	-	-
Closing accumulated depreciation	**-**	**30,881.66**	**30,881.66**
Net carrying amount	**-**	**9,918.34**	**9,918.34**

S. N. BOSE & CO. KOLKATA Chartered Accountants

Note 4. Financial assets

(a) Non current investments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Number of shares	Rs.in('00) Amount	Rs.in('00) Amount	Number of shares	Rs.in('00) Amount	Rs.in('00) Amount
Investments in Equity instruments of Subsidiary companies (fully paid-up)						
Unquoted						
Manor floatel limited	10,00,000	10,200.00		10,00,000	10,200.00	10,200.00
(2000 shares held by the director of the company)						
Polo Towers Assam Pvt Ltd		10,000.00	20,200	-	-	-
Sub total A			**20,200.00**			**10,200.00**
Investments in Equity instruments of Associated companies (fully paid up)						
Unquoted						
Efficient Hotels India Pvt Limited	20,51,300	2,94,907.36	2,94,907.36	3,25,000	39,587.59	39,587.59
Sub total B			**2,94,907.36**			**39,587.59**
Investments in Equity instruments (fully paid up)						
Unquoted						
Burgundy Hotels private limited	3,50,000	35,000.00		3,50,000	35,000.00	
Burgundy Hotels private limited Preference shares	6,00,000	60,000.00	95,000.00	6,00,000	60,000.00	95,000.00
Quoted						
Bajaj Finance limited	3,860	30,939.83		386	34,530.02	
Coforge Limited	1,245	13,878.02		249	20,191.91	
Eicher motors limited	70	4,610.20		70	3,743.39	
Embassy Office parks	2,980	12,524.64		2,980	10,891.60	
HDFC bank limited	27,950	2,04,468.23		13,975	2,55,490.95	
NMDC limited	1,80,714	1,37,830.57		60,238	1,24,493.87	
Tech Mahindra Limited	333	4,608.72		333	4,722.77	
Wipro Limited	23,500	44,095.40		-	-	
			4,52,955.60			4,54,064.51
Sub total C			**5,47,955.60**			**5,49,064.51**
Investments in investment fund						
Unquoted						
Fireside ventures investment fund			2,19,186.14			2,80,664.86
Sub total D			**2,19,186.14**			**2,80,664.86**
Total non current investments (A+B+C+D)			**10,82,249.10**			**8,79,516.96**
Aggreagate amount of quoted investments & market value thereof			**4,52,955.60**			**4,54,064.51**
Aggregate amount of unquoted investments			**6,29,293.50**			**4,25,452.45**
Aggregate amount for impairment in value of assets			-			-

R. N. BOSE & CO. KOLKATA Chartered Accountants

Note 5. Other Financial Assets

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
(a) Loan and Advances		
-HPT Orchid Resort (Loans to related parties)	-	3,88,618.21
(b) Fixed Deposits with maturity more than 12 months	73,212.38	68,902.23
(c) Security Deposits	100.00	-
Total	**73,312.38**	**4,57,520.44**

Note 7. Trade Receivable

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Undisputed Trade Receivable - Considered Good		
- Less than 6 months	34,800.00	-
- 6 months to 1 Year	-	-
- 1 to 2 years	-	-
- 2 to 3 years	-	34,081.20
- More than 3 Years	-	-
Total	**34,800.00**	**34,081.20**

Note 8. Cash and bank balances

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Cash and cash equivalents		
Balances with banks		
- in current accounts	3,554.63	7,814.44
Cash on hand	3,521.36	3,521.36
Total	**7,075.99**	**11,335.80**

Note 9. Other current assets

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
(Unsecured, considered good)		
Advances other than capital advances		
a) Balance with goods and service tax autorities	29,598.38	13,476
b) Advances to Employees	220.00	-
Total	**29,818.38**	**13,475.90**

Note 10. Current tax Asset

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Advance tax paid and Tax deducted/collected at source	15,953.20	31,192.13
Total	**15,953.20**	**31,192.13**

R. N. BOSE & CO. KOLKATA Chartered Accountants

6. Financial assets
(b) Current investments

Particulars	As at March 31, 2026				As at March 31, 2025			
	Number of units	Amount per unit	Amount (Rs.in'00)	Amount (Rs.in'00)	Number of units	Amount per unit	Amount (Rs.in'00)	Amount (Rs.in'00)
Investments measured at FVTPL								
Investments in Mutual funds								
ICICI Prudential Balanced Advantage Fund Direct Plan	93,453.93	80	75,146.30		93,453.93	77.24	72,183.81	
ICICI Prudential Balanced Advntage Fund-Growth	3,45,449.06	71.79	2,47,997.88		3,45,449.06	69.36	2,39,603.47	
Parag Parikh Flexi Cap Fund Collection	80,265.86	85.678	68,770.11		80,265.86	85.80	68,868.19	
SBI Magnum Gilt Fund Direct Growth	-	-	-		14,509.65	69.10	10,026.59	
UTI Nifty 50 Index Fund -Direct Plan	52,890.09	156.12	82,569.89		52,890.09	162.91	86,162.08	
UTI Nifty Next 50 Index Fund-Direct Plan	3,21,337.27	22.36	71,852.94		3,40,989.78	23.20	79,103.15	
UTI Overnight Fund-Regular Growth Plan	6,066.24	3,686.74	2,23,646.31		3,504.41	3,458.00	1,21,182.61	
				7,69,983.43				6,77,129.90
Total current investments				**7,69,983.43**				**6,77,129.90**
Aggreagate amount of quoted investments & market value thereof				-				-
Aggregate amount of unquoted investments				**7,69,983.43**				**6,77,129.90**
Aggregate amount for impairment in value of assets				-				-
*Units of mutual fund haven been rounded off to nearest unit.				7,69,98,343				6,77,12,990



Note 11. Equity share capital

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Authorised capital		
1,97,000 equity shares of Rs 10/- each	19,700.00	19,700.00
Issued, subscribed and paid up capital		
1,86,700 equity shares of Rs 10/- each fully paid up	18,670.00	18,670.00
Total	18,670.00	18,670.00

(a) Reconciliation of the shares at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount Rs.in('00)	Number of shares	Amount Rs.in('00)
Equity shares				
At the beginning of the year	1,86,700	18,670.00	1,86,700	18,670.00
Outstanding at the end of the period/year	1,86,700	18,670.00	1,86,700	18,670

(b) Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity share is entitled to one vote per share. Board of directors has not declared any dividend for reporting period. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution to all preferential amounts. The distribution will be in proportion to the number of equity shares held by the company.

(c) Details of the shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	% Holding	Number of shares	% Holding
Equity shares of Rs 10/- each fully paid up				
Seabird Dealtrade LLP	1,86,699	99.999%	1,86,699	99.99%

(d) Details of the Promoters shareholders

Particulars	As at March 31, 2026			As at March 31, 2025		
	Number of shares	% Holding	% change in holdings	Number of shares	% Holding	% change in holdings
Equity shares of Rs 10/- each fully paid up						
Seabird Dealtrade LLP	1,86,699	99.999%	-	1,86,699	99.99%	-
Prem Tibrewalla	1.00	0.001%	-	1.00	0.001%	-

Note 1 - Seabird Dealtrade LLP holds 1,86,699 equity shares in the Company. Based on the shareholding of Hotel Polo Towers Pvt Ltd in Seabird Dealtrade LLP, the ultimate holding company's effective indirect interest in the Company works out to 1,84,833 equity shares, representing approximately 99% of the issued and paid-up equity share capital of the Company.

Note 12. Other Equity

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Securities Premium account	9,00,830	9,00,830
Retained earnings	10,64,954	11,15,245
	19,65,784	20,16,075

Particulars	As at March 31, 2026 Rs.in('00)		As at March 31, 2025 Rs.in('00)	
Securities Premium account				
Opening balance	9,00,830.00	9,00,830.00	9,00,830.00	9,00,830.00
Retained earnings				
Opening balance	11,15,245.33		10,01,636.96	
Add: Net profit after tax transferred from Statement of Profit and loss	14,474.29		1,71,841.65	
Items of other comprehensive income recognised directly in retained earnings	-51,401.29		-78,693.62	
Adjustment for excess provision	-		-	
Add/Less: Deffered tax liabilities	-13,364.34	10,64,954.00	20,460.34	11,15,245.33
Total		19,65,784.00		20,16,075.33



Note 13. Deferred Tax Liabilties

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
For financial assets	23,529.19	18,992.63
For depreciation	-688.27	-1,014.87
For Provision of Gratuity	-151.26	-61.34
	22,689.65	**17,916.43**

Note 14. Other Financial Liabilities

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Retention money	-	7,481.87
	-	**7,481.87**

Note 15. Provision

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Non-current provision		
Employee benefit provisions		
Provision for Gratuity	581.78	**235.92**
	581.78	**235.92**

Note-:16

Trade Payable

As at March 31, 2026	less than 1 year	1 year- 2 year	2-3 years	More than 3 years	Total
MSME	-				-
Others			-	225.00	225.00
	-	-	-	225.00	225.00
As at March 31, 2025					
MSME	-	-	-		-
Others	225.00		-	29,176.50	29,401.50
	225.00	-	-	29,176.50	29,401.50

Note 17. Current tax liabilities

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Current tax liabilities	8,505.77	23,506.58
Total	**8,505.77**	**23,506.58**

Note 18. Other current liabilities

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
(a) For expenses	1,170.00	2,560.21
(b) TDS Payable	84.60	179.97
(c) GST payable	5,400.00	-
Total	**6,654.60**	**2,740.18**

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Note 19. Revenue from operations

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Works Contract	-	-
Total	-	-

Note 20. Other Income

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Interest income from financial assets		
(a) on fixed deposits with banks	4,792.48	4,214.12
(b) on IT refund	258.96	-
(c) on other financial assets	15,296.11	36,480.14
Management Fees	30,000.00	-
Dividend income from financial assets measured at FVTPL	11,438.87	10,243.98
Capital gain distribution from Business Trust	68,109.39	98,442.66
Miscellaneous income	1,312.36	1,041.79
Net gain from financial assets measured at FVTPL	-44,152.99	94,102.38
Short Term Capital Gain on MF	2,730.79	17,146.29
Liabilities No Longer Required Written Back	36,658.37	-
Total	**1,26,444.32**	**2,61,671.36**

Note 21. Depreciation and amortization

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Depreciation of property, plant and equipment	1,857.15	239.52
Total	**1,857.15**	**239.52**

Note 22. Employee Benefit Expenses

Particulars	- Rs.in('00)	- Rs.in('00)
Salary	13,975.40	15,204.23
Gratuity Expense	345.86	235.92
Professional Tax		100.00
Total	**14,321.26**	**15,540.15**

Note 23. Finance costs

Particulars	- Rs.in('00)	- Rs.in('00)
Late fees on GST	1.40	-
Interest on TDS	169.50	3.54
Total	**170.90**	**3.54**

Note 24. Other expenses

Particulars	As at March 31, 2026 Rs.in('00)	As at March 31, 2025 Rs.in('00)
Audit fees	250.00	250.00
Filing fees	56.00	4.00
Legal and professional fees	90,339.22	2,290.00
Rates & Taxes	221.70	355.46
Share transaction expenses	17.65	34.21
Transportation expenses	-	711.40
Bank charges	9.99	9.60
Repairs and maintenance	-	23,782.27
Security transaction tax	48.23	146.32
Share of management fees, set up cost and operating expenses	1,921.71	2,277.53
Works Contract	-	5,480.17
Miscellaneous expenses	-	599.96
Vehicle insurance	349.54	384.44
Total	**93,214.04**	**36,325.38**



Brighterside Renewable Energy Private Limited

Notes to the Financial Statement for the year ended 31st March, 2026:

Note: 25

i. Previous year's figures have been regrouped and/or rearranged wherever necessary to make them comparable.

ii. As per management representation, there are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for the period stated in ageing schedule of Trade Payables at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

iii. In common with many business of similar size, organisation, the Company's system of control depends on the close involvement of the Directors, where independent confirmation of the completeness of accounting records was, not available, auditors have accepted assurance from directors that the company's all transactions have been reflected in the records.

iv. As per the management representation, the company has no transactions with Companies struck off under section 248 of the Companies Act, 2013.

v. As per the information and records available the company does not owe any sum to small scale Industrial undertakings. This has been relied by the auditors.

vi. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

vii. Contingent Liability not recorded in Accounts : NIL

viii. Company has no charges exist on the Immovable Property of the company and no registration of charges is pending.

ix. No capital expenditure has been made during the year.

x. Brighterside Renewable Energy Ventures Private Limited is holding 98.04% of Manor Floatel limited which makes Manor Floatel limited subsidiary company of Brighterside Renewable Energy Ventures Private Limited.

xi. Brighterside Renewable Energy Ventures Private Limited is holding 99.99% of Polo Towers Assam Private Limited which makes Polo Towers Assam Private Limited subsidiary company of Brighterside Renewable Energy Ventures Private Limited.



xii **Related party disclosures: Related Party as identified by the Management**

(a) **Name of the Party and Relationship**

Key Managerial Persons - Directors

(i) Vatsala Tibrewalla

Enterprise in Which Control Exists

Manor Floatel Limited (Subsidiary Company)
Efficient Hotels India Pvt Ltd (Associated company)
Polo Towers Assam Pvt Ltd (Subsidiary Company)
HPT Orchid Resorts (Partnership firm under same group)

Enterprises having significant influence on the comapny

Seabird Dealtrade LLP (Holding entity)
Hotel Polo Towers Pvt Ltd (Ultimate holding comapany)

Rs. In ('00)

(b) Balances as at the year end and transactions carried out during the year with the related parties in the ordinary course of business are as follows:

PARTICULARS	As at March 31, 2026		As at March 31, 2025	
	Key Managerial Person	Enterprises in Which Control Exists Enterprises having significant influence on the company	Key Managerial Person	Enterprises in Which Control Exists/Enterprises having significant influence on the company
Transactions during the year	-	-	-	
Interest Income	-	15,296.11	-	36,480.14
loan taken	-	-	-	7,08,130.00
loan repaid	-	3,88,618.21	-	3,19,511.79
Management fees	-	30,000.00	-	-
Investment in Equity Shares	-	2,65,319.77	-	-
Balance outstanding at year end:				
Loan Receivable	-	-	-	3,88,618
Investment in Equity Shares	-	3,14,907.36	-	-

xiii **Deferred Tax:**

Rs. In ('00)

Breakup of Deferred Tax liabilities being tax impact on difference between book and tax depreciations.		
Particulars	**Current Year 2025-26**	**Previous Year 2024-25**
(A) Deferred Tax Liabilities/(Deferred Tax Assets)		
Balance as on 01-04-2025	**17,916.43**	**24,162.23**
Less: Reversal current Year	**4,773.23**	-
Add: Addition in Current year		**(6,245.80)**
Net Deferred Tax Liabilities/(Deferred Tax Assets)	**22,689.65**	**17,916.43**

B. Carry Forward – Business Loss & Depreciation :		
Balance as on 01-04-2025	-	**3,646.33**
Add/(less): For Current year	-	-
Add/(Less): Reversal in opening balance due to change in tax		-
TOTAL	-	**3,646.33**
Net Deferred Tax Liabilities/(Deferred Tax Assets) (B-A)	**22,689.65**	**14,270.10**

Net Deferred Tax Asset is ignored due to absence of reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

xiv **Amount Paid and Paybale to Auditor:**

Rs. In ('00)

Particulars	2025-26	2024-25
As Audit Fees	750.00	750.00
For Tax Matters	-	-
For Other Matters	-	-

xv **Analytical Ratios:**

Sl. No.	Financial Ratios	Methodology	2025-26	2024-25	% Variance	Deviation. Reason if more than 25% as compared to P.Y.
(a)	Current Ratio	Current assets over current liabilities	55.74	15.03	-271%	Due to decrese in current liabilities
(b)	Debt-Equity Ratio	Total Debt over Total Shareholders' Equity	-	-	0%	
(c)	Debt Service Coverage Ratio	Earnings available for debt services over Debt Services	-	-	0%	
(d)	Return on Equity Ratio (%)	PAT over total shareholder's equity	0.73%	8.45%	-91%	Due to decrease in PAT
(e)	Inventory Turnover Ratio	COGS or SALES over Average Inventory	-	-	0%	
(f)	Trade Receivables Turnover Ratio	Net Credit Sales over Average Accounts Receivables	-	-	0%	
(g)	Trade Payables Turnover Ratio	Net Credit Purchases over Average Accounts Payables	-	-	0%	
(h)	Net Capital Turnover Ratio	Net Sales over Average Working Capital	-	-	0%	
(i)	Net Profit Ratio (%)	Net Profit over Total Income	11.45%	65.67%	-83%	Due to decrease in Net Profit
(j)	Return on Capital Employed (%)	EBIT over Capital Employed	0.86%	10.71%	92%	Due to decrease in EBIT
(k)	Return on Investment (%)	(Interest income + Net gain on Sale of investment) over Investment	3.14%	15.64%	-80%	Due to decrease in new gain

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xvii Effective Tax Rate

The Company's effective tax rate differs from the statutory income tax rate primarily due to the impact of income exempt from tax,expenses disallowed for tax purposes,recognition of deferred tax assets/liabilities on temporary differences,and the effect of different tax rates applicable in various jurisdictions.The reconciliation of income tax expense at the statutory rate to the effective tax rate is provided below.

Sl No	Particulars	FY 2025-26	FY 2024-25
a	Deferred tax	**(8,591.11)**	**14,214.54**
b	Current Tax	**10,997.79**	**23,506.58**
c	Current Tax as per Books	**10,997.79**	**23,506.58**
d=a+b	Total as per ITR	**2,406.68**	**37,721.12**
e=a+c	Total as per Books	2,406.68	37,721.12
f	PBT	**16,880.97**	**1,30,869.15**
g=d/f	Effective Tax as per ITR	14.26%	28.82%
g=e/f	Effective Tax as per Book	14.26%	28.82%
	Non-deductible		
	Non-taxable income	-	
	Different tax rate impact	-	
	Excess provision made	-	
	Tax Expense		
	Net	2,406.68	37,721.12



xviii Financial Instruments Fair Value Measurment Hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: Valuation techniques for which the lowest level input that has a significant effect on the fair value measurement are observable, either directly or indirectly.
Level 3: Valuation techniques for which the lowest level input which has a significant effect on the fair value measurement is not based on observable market data.

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities:

Particulars	As at March 31, 2026				As at March 31, 2025			
	Carrying Amount	Level of input used in			Carrying Amount	Level of input used in		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial Assets								
At (at fair value through P&L):								
Investments	12,22,939.03	12,22,939.03	-	-	11,31,194.41	11,31,194.41	-	-
At Amortised Cost								
Investments	6,29,293.50	-	-	6,29,293.50	4,25,452.45	-	-	4,25,452.45
Loans	-	-	-	-	3,88,618.21	-	-	-
Trade receivables	34,800.00	-	-	34,800.00	34,081.20	-	-	34,081.20
Cash and cash equivalents	7,075.99	-	-	7,075.99	11,335.80	-	-	11,335.80
Fixed Deposits	73,212.38	-	-	73,212.38	68,902.23	-	-	68,902.23
Other Current Assets	29,818.38	-	-	29,818.38	13,475.90	-	-	13,475.90
Financial Liabilities								
At Amortised Cost								
Borrowings		-	-	-		-	-	-
Lease Liabilities		-	-	-		-	-	-
Trade Payables	225.00	-	-	225.00	29,401.50	-	-	29,401.50
Other Financial Liabilities	-	-	-	-	7,481.87	-	-	7,481.87

There has been no transfers between Level 1, Level 2 or Level 3 during the year.

Valuation Methodology

All financial instruments are initially recognised and subsequently re-measured at fair value as described below:

The fair value for Level 3 instruments is valued using inputs based on information about market participants assumptions and other data that are available.



xvi **Earning Per Share**

Basic EPS is calculated by dividing the net profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by adjusting the net profit and weighted average number of equity shares for the effects of all dilutive potential equity shares.

Rs. In ('00)

Particulars	2025-26	2024-25
Net Profit after Tax attributable to Equity Shareholders (₹)	-50,291.33	1,13,608.36
Weighted Average Number of Equity Shares Outsatnding	186700	186700
Nominal Value Per Share (₹)	10	10
Basic EPS (₹)	-26.94	60.85
Diluted EPS (₹)	-26.94	60.85

xix **Fair values**

Set out below is a comparison by class of the carrying amounts and fair value of the financial instruments:

	As at March 31, 2026		As at March 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Investments	15,37,125.17	15,37,125.17	15,06,859.27	15,06,859.27
Loans	-	-	4,57,520.44	4,57,520.44
Trade receivables	34,800.00	34,800.00	34,081.20	34,081.20
Cash and cash equivalents	7,075.99	7,075.99	11,335.80	11,335.80
Other Financial Assets	29,818.38	29,818.38	13,475.90	13,475.90
Total	**16,08,819.54**	**16,08,819.54**	**20,23,272.61**	**20,23,272.61**
Financial Liabilities				
Trade payables	225.00	225.00	29,401.50	29,401.50
Total	**225.00**	**225.00**	**29,401.50**	**29,401.50**

The following methods and assumptions were used to estimate the fair values:

1. Cash and short-term deposits, trade receivables, loans, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
2. Other non-current receivables are evaluated by the Company, based on parameters such as interest rates, individual creditworthiness of the counterparty etc. Based on this evaluation, allowances are considered to account for the expected losses of these receivables. As at end of each reporting year, the
3. Fair value of Investments in quoted mutual funds are based on quoted market price at the reporting date.
4. Fair value of borrowings from banks and other non-current financial liabilities, are estimated by discounting future cash flows using rates currently available for debt on similar terms and remaining maturities.

Rs. In ('00)

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	As at March 31, 2026	As at March 31, 2025
Contingent liabilities not provided for in respect of :		
Income Tax demands against which company has preferred appeals	1,96,598.40	1,90,558.07
Service Tax demands against which company has preferred appeals	12,218.26	12,218.26
Total	2,08,816.66	2,02,776.33

Syama Prasad Mookerjee Port, formerly known as Kolkata Port Trust ("KoPT"), had filed an application before the National Company Law Tribunal, Kolkata, seeking recall and modification of the order dated 30 October 2018 approving the resolution plan of Manor Floatel Limited under the Insolvency and Bankruptcy Code, 2016, and to pursue alleged outstanding dues and lease rentals. The said application was dismissed by the National Company Law Tribunal vide order dated 12 August 2024, and the appeal filed thereagainst was dismissed by the National Company Law Appellate Tribunal on 21 November 2024.

Subsequently, KoPT approached the Supreme Court of India, which vide order dated 27 May 2025 permitted KoPT to initiate statutory proceedings before the Estate Officer, with liberty to the Company to contest the same. Eviction proceedings initiated thereafter were stayed by the City Civil Court, Calcutta vide order dated 11 June 2025. The matter is presently sub-judice before the Supreme Court of India.

Based on the facts and circumstances and legal advice obtained, the management is of the view that no present obligation exists as at the reporting date and the outcome of the proceedings cannot be reliably estimated. Accordingly, no provision has been recognised, and the matter has been disclosed as a contingent liability, pending final adjudication.

xxi

The legal and professional fees of 90,33,922.00/- includes of Rs 85,82,589.00 in Note No. 25 Other expenses, pertains exclusively to a significant litigation matter before the Hon'ble Supreme Court of India. Considering the nature, magnitude and incidence of the expenditure and its materiality to the financial statements, the same has been separately identified throgh this note.

xxii Additional information pursuant to the provision of Schedule III of the Companies Act, 2013 are not given as they are not applicable to the Company

In terms of our report of even date.

For **R N Bose & Co.**
F.R.No.324754E
Chartered Accountants

(RN Bose)
Proprietor
Membership No. 051720
Dated : 04/09/2026
UDIN: 26051720AARFFU8782
Kolkata - 700 153

For & on behalf of the Board

BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
DIRECTOR

BRIGHTERSIDE RENEWABLE ENERGY VENTURES PRIVATE LIMITED
DIRECTOR

Calculation of Deffered tax

	Investment - Equity	Investment - MF	Fireside Inventures Fund	Gratuity		Depreciation
Opening	41,297.38	27,949.66	-50,254.40	-61.3392		-1,014.87
01-04-2025						
Opening (a)	41,297.38	27,949.66	-50,254.40	-61.34		-1,014.87
less: reversal						
Add: Creation due to change in rate (b)	-	-	-			-
	41,297.38	**27,949.66**	**-50,254.40**	**-61.34**		**-1,014.87**
In Fair value as on 31.03.2026	5,47,955.60	7,69,983.43			**Co WDV as on 31.03.2026**	9,918.34
In cost as on 31.03.2026	4,28,251.62	6,57,305.65	-		**IT WDV as on 31.03.2026**	12,565.55
Difference	1,19,703.98	1,12,677.78	-51,401.29	-345.86		-2,647.21
Deferred Tax @ 26%	31,123.03	29,296.22	13,364.34			-688.27
Creation/Deletion during the year	-10,174.34	1,346.56	13,364.34	-89.92	-	326.59
Closing	31,123.03	29,296.22	-36,890.07	-151.26		-688.27

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