MANOR FLOATEL LIMITED.

9/10, KOLKATA JETTY, STRAND ROAD, B. B. D. BAG,
KOLKATA – 700001

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2023

M. M. CHOPRA & CO.
CHARTERED ACCOUNTANTS
30, Chittaranjan Avenue (2nd Floor)
Kolkata – 700012.
Phone 2212-2951

M. M. Chopra & Co.
Chartered Accountants

30, Chittaranjan Avenue
2nd Floor
Kolkata – 700012
Phone: +91-33-22122951
email : mmco@mmcoca.com

INDEPENDENT AUDITORS' REPORT

To the Members of
Manor Floatel Limited

Report on the Audit of the Financial Statements

Opinion

We have audited financial statements of **MANOR FLOATEL LIMITED** ("the Company"), **(CIN : U45202WB1987PLC042377)** which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss(including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), of the state of affairs of the Company as at 31st March, 2022, and its profit(including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Without qualifying our Audit Opinion, we draw attention to the following:

i). The Company has changed the basis of accounting in respect of accrued Gratuity Liability in respect of employees from Cash basis to partly accrual basis during the year,it has made provision for accured liability in respect of only those employees who have completed 4 years of services (not for all the employees) on the assumption that all such employees retire at the end of the yar instead of actuarial valuation. This change in basis of accounting has resulted in to understatement.

Other Information

The Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and , in doing so , consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit , or otherwise appears to be materially misstated.

M. M. CHOPRA & CO. Kolkata Chartered Accountants

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If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with` respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance,(Changes in Equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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Kolkata
Chartered Accountants

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the " **Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c) The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
   In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 *save and except Accounting Standard-15 on Employees Benefits by not providing accrued Gratuity liability as stated in Other Matters paragraph.*
   d) On the basis of the written representations received from the directors as on 31st March, 2023taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023from being appointed as a director in terms of Section 164(2) of the Act;

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e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Reporting **"Annexure B"**;

f) No remuneration was paid/ provided by the Company to its directors during the year, therefore the requirements of section 197(16) of the Act, are not applicable.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations as at March. 31, 2022 on its financial position in its financial statements;

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) above, contain any material misstatement.

   v. No dividend has been declared or paid by the Company during the year.

For M.M.CHOPRA& COMPANY
Chartered Accountants
Firm's Registration No.311053E

Niraj Singhania

M. M. CHOPRA & CO. Kolkata Chartered Accountants

N.K.SINGHANIA
Partner
Membership No: 315738

Place: Kolkata
Date the 5th day of September, 2023

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M. M. Chopra & Co.
Chartered Accountants

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of **Manor Floatel Limited** on the financial statements for the year ended 31st March, 2022]

On the basis of books and records examined by us and such checks as we considered appropriate and according to the information and explanations give to us, we state as under:

(i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(b) According to the information and explanations given to us, the Property, Plant and Equipment of the Company have been physically verified by the management at reasonable intervals during the year under audit in accordance with a planned programme for verification and no material discrepancies were noticed on such verification.

(c) Title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee)disclosed in the financial statements are held in the name of the company

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.

(e) As informed to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under,

(ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management during the year and in our opinion the coverage and procedure of such verification by the managements appropriate. No discrepancies of 10% or more in the aggregatefor each class of inventory was noticed.

(b) The company has not been sanctioned working capital limits, from banks or financial institution son the basis of security of current assets.

(iii) (a) The company has provided loans or advances in the nature of loans, or stood guarantee, or provided security to any other entity the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances andguarantees or security to subsidiaries, joint ventures and associates was as under:-

	Guarantees	Security	Loans	Advances in nature of Loans
Aggregate amount guarantee/ provided during the year				
- Subsidiaries - Joint Ventures - Associates - Others			Rs. 161.50 Lakhs	
Balance Outstanding at at				

M. M. CHOPRA & CO. Kolkata Chartered Accountants

Balance Sheet date in respect of above cases - Subsidiaries - Joint Ventures - Associates - Others			Rs. 161.50 Lakhs	

(b) The Company has made no investments or provided any guarantees or given any security. The terms and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the company's interest;

(c) In respect of loans and advances in the nature of loans, there is no stipulation of the schedule of repayment of principal and payment of interest and therefore we are unable to comment on regularity of repayment of principal and payment of interest.

(d) In absence of any stipulation of the schedule of repayment of principal and payment of interest, we are unable to state the total amount overdue for more than ninety days, and about reasonable steps for recovery of the principal and interest;

(e) No loan or advance in the nature of loan granted has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The company has granted following loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment,

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B)	Rs. 161.50 Lakhs	-	Rs. 161.50 Lakhs
Total (A+B)	Rs. 161.50 Lakhs		Rs. 161.50 Lakhs
Percentage of loans/ advances in nature of loans to the total loans.	100%	-	100%

(iv) The provisions of sections 185 and 186 of the Companies Act have been complied with in respect of loans, investments, guarantees, and security.

(v) The company has not accepted any deposits during the year.

(vi) Maintenance of cost records has not been specified by the Central Government under section (1) of section 148 of the Companies Act. & rules framed there under.

(vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

M. M. CHOPRA & CO. Kolkata Chartered Accountants

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(b) According to information & explanations given to us, there are no dues of Income Tax, Goods & Service tax, Custom Duty, Cess and any other Statutory dues which have not been deposited on account of any dispute save and except the following Income Tax Demand which according to Company has been waived by an Order of National Company Law Tribunal and therefore not payable. (Refer Note: 21(a)(ii) to the Financial Statement)

Name of the Statute	Nature of the Dues	Period to which the amount relates	Amount	From where dispute is pending
Income Tax Act	Regular Demand on Assessment	F.Y. 2012-13	55,78,080/-& Consequential Interest Rs.3876213/-	CIT (Appeals)

(viii) No transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company is not a declared will full defaulter by any bank or financial institution or other lender;

(c) Funds raised on short term basis have not been utilized for long term purposes other the acquisition of Property, Plant & Equipments in ordinary course of business.

(d) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) No fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) No report under section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) As per information made available to us no whistle-blower complaints were received during the year by the company;

(xii) The company is not a Nidhi Company.

(xiii) The transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

M. M. CHOPRA & CO. Kolkata Chartered Accountants

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(xiv) The company is not required to have internal audit system as per provisions of the section 138 of the Companies Act, 2013.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
(b) The company has not conducted any Non-Banking Financial or Housing Finance activities.
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There was resignation of the statutory auditors during the year and no issues, objections or concerns were raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The Company is not covered by the provisions of section 135 the Companies Act 2013.

(xxi) The reporting under clause (xxi) of the order is not applicable in respect of audit of standalone financial statements.

M. M. CHOPRA & CO. ★ Chartered Accountants ★ Kolkata

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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023,based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M.M.CHOPRA& COMPANY
Chartered Accountants
Firm's Registration No.311053E

Niraj Singhania
N.K.SINGHANIA
Partner
Membership No: 315738

M. M. CHOPRA & CO. Kolkata Chartered Accountants

Place: Kolkata
Date the 5h day of September, 2023.
UDIN: 23315738BGXRSV6894

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Balance sheet as at March 31, 2023

(Amount in Rs. '00)

PARTICULARS	Note No.	As at 31 March 2023	As at 31 March 2022
ASSETS			
Non-Current assets			
Property, Plant and Equipment	1	11,88,241.42	11,47,966.68
ROU asset		5,21,850.15	5,44,282.62
Other Non-Current Assets		36,027.70	33,676.02
Total non-current assets(A)		**17,46,119.27**	**17,25,925.32**
Current assets			
Inventories	2	21,311.54	24,407.73
Financial assets			
Investments	3	1,25,444.08	56,827.64
Trade receivables	4	60,657.26	39,499.50
Cash and cash equivalents	5(a)	17,194.46	31,558.87
Bank balances other than above	5(b)	5,010.78	5,000.00
Loans	6	1,63,872.16	-
Current Tax assets	7	16,897.75	7,633.46
Other current assets	8	41,690.28	44,137.87
Total current assets (B)		**4,52,078.31**	**2,09,065.07**
TOTAL ASSETS (A+B)		**21,98,197.58**	**19,34,990.39**
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	9	10,200.00	10,200.00
Other Equity		13,93,701.92	7,66,350.19
Total equity (A)		**14,03,901.92**	**7,76,550.19**
LIABILITIES			
Non current liabilities			
Financial liability		5,51,821.95	5,59,602.14
Current Liabilities			
Financial Liabilities			
Borrowings	10	-	4,38,221.07
Trade payables	11	1,67,880.90	1,12,703.63
Other financial liabilities	12	71,429.97	47,913.35
Provisions	13	3,162.84	-
Total current liabilities (B)		**2,42,473.71**	**5,98,838.05**
TOTAL EQUITY AND LIABILITIES (A+B)		**21,98,197.58**	**19,34,990.39**

Notes to Financial statements(Including Significant Accounting Policies)	1 to 21
Additional Information and Disclosures	22

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

FOR M.M.CHOPRA & COMPANY
(CHARTERED ACCOUNTANTS)
Firm's Registration Number:311053E

N.K.SINGHANIA
(PARTNER)
Membership No.-315738
Place: Kolkata
Dated The 5th day of September, 2023

M. M. CHOPRA & CO. Kolkata Chartered Accountants

for and on behalf of the Board of Directors
MANOR FLOATEL LTD.

MANOR FLOATEL LIMITED
Director
PRASHANT GUPTA
DIN: 06596452
Director

MANOR FLOATEL LIMITED
ARPITA MUKHERJEE
Director
DIN: 08612802
Director

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Statement of profit and loss for the year ended March 31, 2023

(Amount in Rs.'00)

PARTICULARS	Note	For the year ended 31 March 2023	For the year ended 31 March 2022
Income			
Revenue from operations	14	21,85,865.44	5,73,477.59
Other income	15	9,464.46	65,175.81
Total income		**21,95,329.89**	**6,38,653.41**
Expenses			
Cost of Material Consumed	16	6,17,995.93	1,32,056.33
Employee benefit expenses	17	3,13,983.47	1,72,413.01
Finance costs	18	71,166.96	85,491.92
Depreciation and amortisation expense	19	82,253.38	67,151.18
Other expenses	20	4,82,578.43	1,78,421.76
Total expenses		**15,67,978.16**	**6,35,534.21**
Profit before Tax		**6,27,351.73**	**3,119.20**
Tax expenses			
Current tax		-	-
Income tax for earlier years		-	106.67
Total tax expense		-	**106.67**
Profit/(Loss) for the year after Tax		**6,27,351.73**	**3,012.53**
Other Comprehensive income (OCI)		-	-
Other Comprehensive Income for the year		-	-
Total comprehensive income for the year		**6,27,351.73**	**3,012.53**
Earnings per share - Basic and Diluted (Nominal value Rs. 10 per share)		**615.05**	**2.95**

Notes to Financial statements(Including Significant Accounting Policies)	**1 to 21**
Additional Information and Disclosures	**22**

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

FOR M.M.CHOPRA & COMPANY
(CHARTERED ACCOUNTANTS)
Firm's Registration Number:311053E

Niraj Singhania

N.K.SINGHANIA
(PARTNER)
Membership No.-315738
Place: Kolkata
Dated The 5th day of September, 2023

M.M. CHOPRA & CO. Kolkata Chartered Accountants

for and on behalf of the Board of Directors
MANOR FLOATEL LTD.

MANOR FLOATEL LIMITED
Director
PRASHANT GUPTA
DIN: 06596452
Director

MANOR FLOATEL LIMITED
Arpita Mukherjee
Director
ARPITA MUKHERJEE
DIN: 08612802
Director

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Cash flow statement for the year ended March 31, 2023

(Amount in Rs'00)

PARTICULARS	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash flow from operating activities		
Profit before tax	6,27,351.73	3,119.20
Adjustments :		
Depreciation and amortisation	82,253.38	67,151.18
Provision For Gratuity	3,162.84	-
Other non business income	(6,571.41)	(5,460.44)
Interest Paid	70,758.89	85,491.92
Operating cash flow before working capital changes	**7,76,955.44**	**1,50,301.86**
Changes in Trade Receivables	(21,157.76)	(852.30)
Changes in Inventories	3,096.19	(22,522.47)
Changes in other Current assets & other Non current assets	95.92	14,839.84
Changes in trade payables and other financials liabilities	78,693.89	25,786.29
Cash generated from operations	**8,37,683.68**	**1,67,553.22**
Income taxes paid (net of refund)	(9,264.30)	(2,253.99)
Net cash generated from/ (used in) operating activities (A)	**8,28,419.38**	**1,65,299.23**
Cash flow from investing activities		
Acquisition of property, plant and equipment	(1,00,095.65)	(3,01,070.89)
Loans Given	(1,63,872.16)	-
Interest On Loan	2,635.73	-
Net Investment Made In Mutual Fund	(64,680.76)	1,70,614.99
Net cash (used in) investing activities (B)	**(3,26,012.84)**	**(1,30,455.90)**
Cash flow from financing activities		
Proceeds From short-term borrowings	(4,38,221.07)	72,686.04
Repayment of Lease Liability	(7,780.19)	(7,112.95)
Interest on Lease Liability	(49,617.97)	(50,285.21)
Interest paid on short term borrowings	(21,140.92)	(35,206.71)
Net cash (used in) / generated from financing activities (C)	**(5,16,760.15)**	**(19,918.83)**
Net increase (decrease) in cash and cash equivalents (A+B+C)	**(14,353.61)**	**14,924.50**
Cash and cash equivalents at the beginning of the year	36,558.87	21,634.36
Cash and cash equivalents at the end of the year	22,205.24	36,558.86
Net increase (decrease) in cash and cash equivalents (A+B+C)	**(14,353.63)**	**14,924.50**
Cash & Cash Equivalents are represented by:		
Balances with banks:		
- Current accounts	12,125.12	25,644.06
- Fixed deposit accounts	5,010.78	5,000.00
Cash on Hand	5,069.34	5,914.81
Total	**22,205.24**	**36,558.87**

The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standard 7 (IND AS 7) 'Cash Flow Statement '

This is the Cash Flow Statement referred to in our report of even date.

FOR M.M.CHOPRA & COMPANY
(CHARTERED ACCOUNTANTS)
Firm's Registration Number:311053E

Niraj Singhania

M. M. CHOPRA & CO. Kolkata Chartered Accountants

N.K.SINGHANIA
(PARTNER)
Membership No.-315738
Place: Kolkata
Dated The 5th day of September, 2023

for and on behalf of the Board of Directors
MANOR FLOATEL LTD.

MANOR FLOATEL LIMITED

Director

PRASHANT GUPTA
DIN: 06596452
Director

MANOR FLOATEL LIMITED

Arpita Mukherjee

Director

ARPITA MUKHERJEE
DIN: 08612802
Director

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Statement of changes in Equity for the year ended March 31, 2023

(a) Equity share capital

(Amount in Rs. '00)

Particulars	No. of Shares	Amount
Equity shares of ` 10 each issued, subscribed and fully paid up	1,02,000	10,200.00
Balance as at 1 April 2022	1,02,000	10,200.00
Changes in equity share capital during 2022-23	-	-
Balance as at 31 March 2023	**1,02,000**	**10,200.00**

(b) Other equity

Particulars	Revaluation Surplus	Retained earnings	Capital reserve	Total other equity
Balance at 1 April 2022	-	(3,37,395.61)	11,03,745.80	7,66,350.19
Profit / loss for the year		6,27,351.73	-	6,27,351.73
Other comprehensive income for the year	-	-	-	-
Balance as at 31 March 2023	-	**2,89,956.12**	**11,03,745.80**	**13,93,701.92**

Notes to Financial statements(Including Significant Accounting Policies)	**1 to 21**
Additional Information and Disclosures	**22**

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

FOR M.M.CHOPRA & COMPANY
(CHARTERED ACCOUNTANTS)
Firm's Registration Number:311053E

Niraj Singhania
N.K.SINGHANIA
(PARTNER)
M.NO.-315738
Place: Kolkata
Dated The 5th day of September, 2023

M. M. CHOPRA & CO. Kolkata Chartered Accountants

for and on behalf of the Board of Directors
MANOR FLOATEL LTD.

MANOR FLOATEL LIMITED
Director

MANOR FLOATEL LIMITED
Director

Arpita Mukherjee

PRASHANT GUPTA
DIN: 06596452
Director

ARPITA MUKHERJEE
DIN: 08612802
Director

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Notes to the financial statements for the year ended March 31, 2023

Note- 1 :Property, Plant and Equipment

(Amount in Rs. '00)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	
	As at 1 April 2022	Additions/ adjustments	Deletions/ adjustments	As at 31 March 2023	As at 1 April 2022	For the year	Deductions for disposals	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
Tangible assets (owned)										
Buildings-Hotel & Restaurant (Pontoon Gold)	20,37,391.06	6,107.80	-	20,43,498.85	13,81,128.12	20,903.49		14,02,031.61	6,41,467.24	6,56,262.94
Buildings-Hotel & Restaurant (Pontoon Access path)	-	33,162.66	-	33,162.66	-	676.12		676.12	32,486.54	-
Building-Others	5,21,977.37	-	-	5,21,977.37	3,34,500.18	5,936.78		3,40,436.96	1,81,540.41	1,87,477.19
Plant & Machinery	77,120.48	6,818.73	-	83,939.21	25,599.03	3,528.14		29,127.17	54,812.04	51,521.45
Electrical Equipment	1,33,304.95	20,437.24	-	1,53,742.19	34,556.62	10,557.05		45,113.67	1,08,628.52	98,748.33
Office Equipments	18,816.71	-	-	18,816.71	8,586.32	1,943.77		10,530.09	8,286.62	10,230.39
Furniture & Fixture	1,96,770.30	20,974.77	-	2,17,745.07	57,529.45	14,200.56		71,730.01	1,46,015.06	1,39,240.85
Computer	17,958.25	12,594.46	-	30,552.71	13,472.72	2,074.98		15,547.70	15,005.01	4,485.53
	30,03,339.12	1,00,095.65	-	31,03,434.77	18,55,372.44	59,820.91	-	19,15,193.35	11,88,241.42	11,47,966.68
Previous year Figures	27,02,268.23	3,01,070.89	-	30,03,339.12	18,10,653.73	44,718.71	-	18,55,372.44	11,47,966.68	8,91,614.50

M. M. CHOPRA & CO. ★ Chartered Accountants ★ Kolkata

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Notes to the Financial Statements for the year ended March 31, 2023

(Amount in Rs. '00)

Particulars	As at 31 March 2023	As at 31 March 2022
2 Inventories		
Stores & Consumable of Food Items & Liquor (Valued at lower of cost and net realisable value)	21,311.54	24,407.73
	21,311.54	**24,407.73**
3 Investments		
Quoted securities		
50,405.675 Units(NIL) of Motilal oswal Nifty 500 Index fund-Direct-Growth	8,500.00	-
2,086.607 Units(641.756) of UTI Money market Debt fund-Regular-Growth	53,797.76	15,800.00
266.637 Units(NIL) of UTI Ultra short Debt fund-Regular-Growth	9,523.34	-
323 Units(NIL) of Overnight Liquid fund-Direct-Growth	9,500.00	-
1,454.108 Units(1,426.471) of Overnight Liquid fund-Regular-Growth	44,122.98	41,027.64
	1,25,444.08	**56,827.64**
Market Value of Mutual Fund Investments	**1,26,572.26**	**56,966.34**
4 Trade receivables		
Unsecured. Undisputed & Considered Good		
Outstanding for a period of		
Less than 6 Months	44,652.63	13,070.63
6 months-1 year	5,364.65	-
1 year- 2 years	3,405.94	70.41
2 year- 3 years	810.94	-
More than 3 years	1,944.16	-
Unsecured,Undisputed & Considered Doubtful		
More than 3 years	4,478.94	26,358.46
	60,657.26	**39,499.50**
5 Cash and bank balances		
(a) Cash and cash equivalents		
Cash on hand	5,069.34	5,914.81
Balance with banks		
-On current accounts *	12,125.12	25,644.06
	17,194.46	**31,558.87**
(b) Bank balances other than above		
-On deposit accounts (Maturity Within 1 year)	5,010.78	5,000.00
	5,010.78	**5,000.00**

*** includes Rs. 12853/- lying in inoperative account & balance not confirmed**

Particulars	As at 31 March 2023	As at 31 March 2022
6 Loans		
a)To Related Parties	1,63,872.16	-
b)To Others	-	-
	1,63,872.16	-
7 Current tax assets (net)		
Income tax refundable	8,193.30	5,941.57
Advance tax paid and Tax deducted/collected at source	8,704.45	1,691.89
	16,897.75	**7,633.46**

M. M. CHOPRA & CO.
Kolkata
Chartered Accountants

MANOR FLOATEL LTD

Notes to the financial statements for the year ended 31 March 2023

(Amount in Rs.'00)

Particulars	As at 31 March 2023	As at 31 March 2022
8 Other Current assets		
Advances other than capital advances		
Prepaid expenses	12,299.09	12,500.74
Advance to vendors & staff	21,409.35	25,732.94
GST Cash and credit balances	7,981.84	5,904.19
	41,690.28	**44,137.87**
9 Equity share capital		
Authorised		
1,10,00,000 equity shares (previous year 1,10,00,000 equity shares)	11,00,000	11,00,000
Issued, subscribed and paid up		
1,02,000 equity shares (previous year 1,02,000 equity shares)	10,200.00	10,200.00
	10,200.00	**10,200.00**

Reconciliation of the equity shares outstanding at the beginning and at the end of the year:

Particulars	As at 31 March 2023		As at 31 March 2022
	Number of shares	Amount	Number of shares
At the beginning of the year	1,02,000	10,200.00	1,02,000
Less: Share Reduction	-	-	-
Add. Issued during the year	-	-	-
At the end of the year	1,02,000	10,200.00	**1,02,000**

a) The Company has only one class of shares i.e. Equity share and each share is entitled to one vote per share and in event of liquidation equity shareholders are entitiled to receive the remaining assets after payment of all liabilities, in proportion to their shareholding.

b) Share held by Promoters:

Name of Promoters	As at 31 March 2023		As at 31 March 2022	
	Number of shares	% Held	Number of shares	% Held
- Brighterside Renewable Energy Ventures Pvt Ltd (Holding company)	100000	98.04%	100000	98.04%
- Prashant Gupta	1950	1.91%	1950	1.91%
- Aplily Laloo	10	0.01%	10	0.01%
- Niroj kumar Mohanty	10	0.01%	10	0.01%
- Seabeard Dealtrade Private Limited	10	0.01%	10	0.01%
- Subhadip Dam	10	0.01%	10	0.01%
- Arpita Mukherjee	10	0.01%	10	0.01%
TOTAL	102000	100.00%	102000	100.00%

There was no change in shareholding of the Promoters during the year.

c) Shareholders (Other than Promoters)holding more than 5 % shares NONE NONE

Other Equity

Particulars	As at 31 March 2023	As at 31 March 2022
Reserves and Surplus		
a)Retained Earnings		
Opening Balance	(3,37,395.61)	(3,40,408.13)
Net Profit/(Net Loss) for the period	6,27,351.73	3,012.52
	2,89,956.12	**(3,37,395.61)**
b)Capital Reserve		
Opening Balance	11,03,745.80	11,03,745.80
Charge during the year	-	-
	11,03,745.80	**11,03,745.80**
Total Other Equity	**13,93,701.92**	**7,66,350.19**
10 Borrowings		
Unsecured		
Loans repayable on demand		
From Holding Company	-	4,38,221.07
Total current borrowings	-	**4,38,221.07**

M. M. CHOPRA & CO. Kolkata Chartered Accountants

MANOR FLOATEL LTD

Notes to the financial statements for the year ended 31 March 2023

(Amount in Rs.'00)

	Particulars	As at 31 March 2023	As at 31 March 2022
11	**Trade payables**		
	Micro, Small & Medium enterprises	-	-
	Others- Undisputed		
	Outstanding for a period of		
	Less than 1 year	1,67,880.90	1,12,703.63
	1 year- 2 years	-	-
	2 years- 3 years	-	-
	More than 3 years	-	-
		1,67,880.90	**1,12,703.63**
12	**Other Financial liabilities**		
	Revenue Received in Advance	11,615.82	4,635.21
	Salary & Wages Payable	23,499.40	17,712.46
	Statutory Dues	30,790.58	14,331.14
	Retention Money	4,042.14	4,451.36
	Refundable To customers	1,482.03	-
	Other Liabilities	-	6,783.18
		71,429.97	**47,913.35**
13	**Provisions**		
	Provision For Gratuity	3,162.84	-
	Provision for income tax	-	-
		3,162.84	-

M. M. CHOPRA & CO.
Kolkata
Chartered Accountants

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Notes to the financial statements for the year ended March 31, 2023

(Amount in Rs. '00)

	Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
14	**Revenue from operations**		
	Income from Hotel Booking and Restaurant Sales	21,19,604.29	5,41,256.74
	Other Operating Revenues	66,261.15	32,220.85
		21,85,865.44	**5,73,477.59**
15	**Other Income**		
	Interest Income		
	-On Loans	2,635.73	2,835.96
	-On Deposits	2,317.23	243.96
	-On IT Refund	559.85	-
	Gain on sale of Investment	3,935.68	5,460.44
	Other Non Operating Income	15.97	56,635.44
		9,464.46	**65,175.81**
16	**Cost of Material Consumed**		
	Inventory at the beginning of the year	24,407.73	1,885.26
	Add: Purchase and other direct expense	6,14,899.74	1,54,578.80
	Less: Inventory at the end of the year	21,311.54	24,407.73
	Cost of Material Consumed	**6,17,995.93**	**1,32,056.33**
17	**Employee Benefits Expenses**		
	Salaries, wages and bonus	2,77,975.48	1,54,262.07
	Gratuity	3,162.84	-
	Contribution to Provident and other Funds	20,576.49	9,868.82
	Staff welfare expenses	12,268.66	8,282.13
		3,13,983.47	**1,72,413.01**
18	**Finance costs**		
	Interest On loans	21,140.92	35,206.71
	Interest on lease liability(measured at amortised cost)	49,617.97	50,285.21
	Interest On Delayed payment of taxes	408.07	-
		71,166.96	**85,491.92**
19	**Depreciation and amortisation expenses**		
	Depreciation of property, plant and equipment	59,820.91	44,718.71
	Amortisation of ROU asset	22,432.47	22,432.47
		82,253.38	**67,151.18**
20	**Other Expenses**		
	Direct expense		
	Heat & Light	78,495.43	39,969.91
	Security Charges	18,987.22	12,121.52
	Other operating expense	50,864.37	9,994.62
	Insurance Expenses	5,430.60	2,706.39
	Laundry Expenses	12,049.43	4,448.87
	Rates & taxes	15,985.91	11,802.00
	Repair & Maintenance	71,605.99	28,311.54
	Other Consumables	11,610.68	18,348.99
	AMC and rental expense	25,344.63	4,517.25
	Indirect expense		
	Bank Charges	6,985.19	272.64
	Sales Promotions Expenses	8,100.91	3,451.07
	Commission Charges	62,048.12	21,182.83
	Legal & professional fee	10,716.60	6,991.00
	Telephone Expenses	3,062.53	1,102.79
	Administrative & general expense	6,008.77	2,895.48
	Internet Charges	2,987.50	1,236.20
	Pest Control Charges	2,978.22	2,136.71
	Other Manpower Services	39,066.09	-
	Payment to Auditors*	2,150.00	2,000.00
	GST Ineligible Credit	12,891.30	-
	Fine & Penalty	74.52	-
	Rates & taxes	177.40	436.56
	Bad debts	6,073.24	-
	Travelling and Conveyance	17,898.74	-
	Miscellenous Expenses	10,985.06	4,495.39
		4,82,578.43	**1,78,421.76**

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
* Payment to Auditors		
As Auditors		
- Statutory Audit fees	1,850.00	1,850.00
- Tax Audit fees	150.00	150.00
- Income Tax Matters	150.00	-
	2,150.00	**2,000.00**

M.M. CHOPRA & CO. ★ Kolkata ★ Chartered Accountants

MANOR FLOATEL LTD

CIN:U45202WB1987PLC042377

Notes to the financial statements for the year ended March 31, 2023

21 SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONVENTION

The Financial statements have been prepared in accordance with historical cost basis following accrual method of accounting.The accounts have been drawn in compliance to the provisions of the Companies Act, 2013 and the Indian Accounting Standrads as apllicable to the Company.

b) PROPERTY,PLANT, EQUIPMENTS & DEPRECIATION

i) Property,Plant & Equipments are carried at Cost less Depreciation.

ii) Depreciation on Property,Plant & Equipments is provided on Straight line method on the basis of estimated useful life of the asset as specified in Schedule II to the Companies Act, 2013. Depreciation on addition is calculated on pro rata basis.

c) INVESTMENTS

Long term Investments are valued at cost and Short Term are valued at Lower of Cost or Net realisable value as on Balance Sheet date.

d) INVENTORY

Inventory of Stores are Valued at Lower of Cost or Net Realisable Value as per requirements of IND AS-2. Inventory of Stores if valued at cost is done following FIFO method.

e) REVENUE RECOGNISITION

Revenue from Sale is recognised at the point of raising of bills but at the year end bills are raised as if all guests have checked out. Sale is exclusive of the goods & service Tax.

f) GOODS AND SERVICE TAX

Goods & Service Tax paid on Input Services is treated as credit receivable at the transaction point and adjusted against the liability. Unadjusted balance is carried over to next period as advance.

g) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions,actual results could differ from these estimates.Any revision to accounting estimates is recognized prospectively.

h) BORROWING COST

Borrowing costs that are directly attributable to the acquisition or construction of any qualifiing asset that takes a substantial long period of time to get ready for its intended use or sale are allocated to the cost of underlying asset and other common borrowings costs are treated as business expenditure.

i) EMPLOYEE BENEFITS

i) Providend Fund and Employees Insurance Scheme are a defined contribution scheme and the contributions are charged to the Profit & Loss account of the year, when the contributions to the respective funds are due.

ii) Gratuity liability in respect of employees who have completed 5 years of service is provided in books considering all employees retire at year end.Leave entitlements are non encashable and therefore no liability is provided

iii) Bonus to employees is accounted for on payment basis.

j) CONTINGENT LIABILITY

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a realizable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

M. M. CHOPRA & CO. Kolkata Chartered Accountants

k) **TAXATION**

Provision for Taxation is made on the basis of the taxable profits computed for the current accounting period in accordance with the Income Tax Act, 1961. Defered Tax Asset arising on account of unabsorbed depreciation and business losses are recognized only if there is virtual certainty supported by convincing evidence that there would be adequate future taxable income against which the same can be realized/ set of.

22 ADDITIONAL INFORMATION AND DISCLOSURES

a) **CONTINGENT LIABILITIES(to the extent not provided for)**

(Amount in RS.'00)

Particulars	Current year	Previous year
i) Assessed Income Tax demands for Financial year 2012-13(inclusive of consequential Interest charged) against which an appeal is pending . National Company Law Tribunal, Kolkata Bench passed an Order dated 30th October,2018 under setion 7 of the Insolvency and Bankruptcy code 2016 approving the Resolution Plan. In terms of the said plan all the past Tax laibilities shall remain waived . The comapny has approached the assessing officer to vacate the outstanding demand .	1,18,251.63	1,18,251.63
ii) Demands raised by Income Tax department for TDS defualts for various years, subject to revision/rectifications of the returns by the company	1,350.32	1,252.82

b) **EARNING PER SHARE**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the parent (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Net profit available for Equity Shareholders	6,27,351.73	3,012.52
Weighted Average number of Equity shares	1,02,000	1,02,000
Basic and Diluted Earnings Per Share	615.05	2.95

c) **RELATED PARTY DISCLOSURES:**

Information given in accordance with the requirements of IND AS-24 on Related Party Disclosures:

1 List of related parties as identified and certified by the Management :

i) **Key Management Personnel :**

Mr. Prashant Gupta(Director)

Mr. Niroj Kumar Mohanty (Director)

Mrs. Arpita Mukherjee (Director)

ii) **Holding Company**

Brighterside Renewable energy venture pvt. Ltd.

iii) **Enterprise Under Common Significant Influence**

Hotel Polo Orchid Resort

2 **Related Party Transactions**

Particulars	**Enterprise Under Common Significant**		**Director**		**Holding Company**	
	Current year	Previous year	Current year	Previous year	Current year	Previous year
Interest Paid	-	-	-	-	21,140.92	35,206.71
Interest Received	2,635.73	-	-	-	-	-
Loan Given	1,61,500.00	-	-	-	-	-
Loan Taken	-	-	-	-	-	66,000.00
Loan Repaid	-	-	-	-	4,38,221.07	25,000.00
Reimbursement Of expenses paid	-	-	17,765.93	-	-	-

M. M. CHOPRA & CO. Kolkata Chartered Accountants

3	**Balances with Related Parties**							
	Outstanding Payable	-						
	Outstanding Recievable	1,63,872.16	-	-	-	-	4,38,221.07	
			-	-	-	-		-

d) **ANALYTICAL RATIOS**

Ratio	Numerator	Denominator	Current year	Previous year	%Variance
Current Ratio (in times)	tal current Ass	Total Current Liabilities	1.86	0.35	434%
Debt-Equity Ratio (in times)	Total Debts	Shareholder's Equity	0.39	1.28	-69%
Debt Service Coverage Ratio (in times)	Earnings available for debt service	Debt Service	8.34	0.30	2726%
Return on Equity (in %)	Profit after Tax	Average Shareholder's Equity	57.54%	0.39%	57%
Inventory Turnover Ratio (in times)	Cost of Goods Sold	Average Inventory	27.03	10.04	169%
Total Receivables Turnover Ratio (in times)	Revenue from	Average Trade Receivables	43.65	14.68	197%
Total Payables Turnover Ratio (in times)	Purchases	Average Trade Payables	4.38	1.47	199%
Net Capital Turnover Ratio (in times)	Revenue from Operations	Average Working Capital	-24.26	-2.42	903%
Net Profit Ratio (in %)	Net Profit	Sales	28.70%	0.49%	28.21%
Return on Capital Employed (in %)	Earning before interest & taxes	Capital Employed	35.72%	4.99%	30.72%
Return on Investment (in %)	Income Generated from Investments	Average Invested Funds	5.99%	3.98%	2.01%

Explanation for variances exceeding 25%:

RATIO	REASONS
Current Ratio	Repayment of borrowings out of cash flow from operations
Debt Service Coverage Ratio	Repayment of borrowings out of cash flow from operations
Return on Equity Inventory Turnover Ratio Total Receivables Turnover Ratio Total Payables Turnover Ratio Net Capital Turnover Ratio Net Profit Ratio Return on Capital Employed	The buoyant ecnomic activities and operational efficieny yeilded enouraging results leading to improved profits due to which there is major variances in all the ratios.

e) ROU Asset is amortized using straight line method over the period of lease.

f) The Company has not recognised the Deferred Tax Asset (DTA)(Net) on consideartion of Prudence and in absence of virtual certainty of availability of sufficient future taxable income.The Components of DTA are as under :

Deferred Tax Assets	
Arising out of Unabsorbed Depreciation	2,19,369.01
Arising out of Carried over Business Losses	68,899.49
Arising out of Payments allowable on actual payment	796.02
Deferred Tax Liabilities	
Arising out of Timing Difference in Depreciation	32,670.46
NET ASSET	2,56,394.06

M. M. CHOPRA & CO.
Kolkata
Chartered Accountants

g) No Proceedings have been initiated or pending against the company for holding any benami property under the Banami transactions (Prohibition) Act,1988 and rules made thereunder.

h) The company has not been declared wilful defaulter by any bank or financial institution or lender .

i) The Company has not entered into any transactions with the Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

j) The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

k) Balances of Trade Receivables, Advances, Deposits and Trade Payables are subject to confirmations and subequent reconciliations.

l) Previous year's figures have been regrouped/rearranged wherever considered necessary to conform to the figures presented in the current year.

Notes to Financial statements(Including Significant Accounting Polic	1 to 21
Additional Information and Disclosures	22

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

FOR M.M.CHOPRA & COMPANY
(CHARTERED ACCOUNTANTS)
Firm's Registration Number:311053E

for and on behalf of the Board of Directors of
MANOR FLOATEL LTD.

MANOR FLOATEL LIMITED

Director

MANOR FLOATEL LIMITED

Arpita Mukherjee

Director

Dinoj Singhania

N.K.SINGHANIA
(PARTNER)
M.NO.-315738
Place: Kolkata
Dated The 5th day of September, 2023

M. M. CHOPRA & CO. Kolkata Chartered Accountants

PRASHANT GUPTA
DIN: 06596452
Director

ARPITA MUKHERJEE
DIN: 08612802
Director