

Date: August 1, 2025

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: **523269**

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: **ADVANIHOTR**

Dear Sir/Madam,

Sub: Outcome of the Board meeting of the Company held today i.e. Friday, August 1, 2025
Ref: Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, August 1, 2025, *inter alia* considered the following matters:

- i. Approved Un-audited Financial Results of the Company for the quarter ended June 30, 2025.

A copy of the Un-audited Financial Results for quarter ended June 30, 2025 along with Limited Review Report are enclosed for your records as **Annexure A**.

- ii. Appointed M/s. BNP and Associates, Company Secretaries, as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from financial year 2025-26 till financial year 2029-30 in terms of Sections 179(3) and 204 of the Companies Act, 2013 read with rules made thereunder and Regulation 24A of the Listing Regulations, subject to approval of the members of the Company in the ensuing Annual General Meeting.

The disclosure pursuant to Regulation 30, Part A of Schedule III of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as **Annexure – B**.

The above information is also available on the website of the Company.

The meeting of the Board of Directors commenced at 4:45 p.m. and concluded at 7:30 p.m.

Request you to kindly consider the above and take the same on your records.

Thanking you,

Yours faithfully,

For Advani Hotels and Resorts (India) Limited

Deepesh Joishar
Company Secretary and Compliance Officer
Membership No. A29203

Encl.: a/a

J.G.VERMA
A.G.VERMA

PHONE : 2281 3868
: 3504 4116
MOBILE : 9820531754
EMAIL : arunverma@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Advani Hotels & Resorts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
The Board of Directors,
Advani Hotels & Resorts (India) Limited,
Mumbai 400021.

1. We have reviewed the accompanying statement of unaudited financial results of **Advani Hotels & Resorts (India) Limited**, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, ["the Company"] for the quarter ended **30th June, 2025 [the "Statement"]** attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been subjected to limited review and not subjected to audit.

Our conclusion is not modified in respect of this matter.



Place: Goa
Date: 1st August, 2025

For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)


Arun G. Verma
Membership No. 031898
Partner

UDIN: 25031898BMKQKB4046



ADVANI HOTELS & RESORTS (INDIA) LIMITED

CIN : L99999MH1987PLC042891

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

Tel No: 022 22850101 Email: cs.ho@advanihotels.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Figures are ₹ in Lakhs except for Earnings Per Share)

Sr. No.	Particulars	Quarter ended 30.06.2025	Quarter ended 31.03.2025 (Refer Note 9)	Quarter ended 30.06.2024	Year ended 31.03.2025
		Reviewed	Reviewed	Reviewed	Audited
1	Income				
	(a) Revenue from Operations	1,992.37	3,351.06	2,205.55	10,740.75
	(b) Other Income	96.49	106.29	89.66	379.87
	Total Income	2,088.86	3,457.35	2,295.21	11,120.62
2	Expenses				
	(a) Consumption of food and beverages	168.59	225.30	175.07	797.40
	(b) Employee benefits expense	874.71	865.02	812.90	3,365.09
	(c) Finance costs	1.29	4.93	2.43	11.33
	(d) Depreciation and amortisation expense	73.82	73.48	80.69	300.43
	(e) Other expenses	653.38	749.97	751.86	3,116.60
	Total Expenses	1,771.79	1,918.70	1,822.95	7,590.85
3	Profit before exceptional and / or extraordinary items and tax [1-2]	317.07	1,538.65	472.26	3,529.77
4	Exceptional items and / or extraordinary items - income / (expense)	-	-	-	-
5	Profit before tax [3+4]	317.07	1,538.65	472.26	3,529.77
6	Tax Expense				
	Current tax	78.00	391.00	117.00	910.00
	Income tax for earlier years	-	-	-	(1.01)
	Deferred tax charge / (credit)	4.01	0.53	(5.97)	(22.77)
	Total Tax Expense	82.01	391.53	111.03	886.22
7	Profit for the period / year [5-6]	235.06	1,147.12	361.23	2,643.55
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(8.81)	(27.18)	(2.74)	(35.23)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	2.22	6.84	0.69	8.87
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(6.59)	(20.34)	(2.05)	(26.36)
9	Total Comprehensive Income for the period / year [7+8]	228.47	1,126.78	359.18	2,617.19
10	Paid-up equity share capital (FV per share ₹ 2/- each)	1,848.77	1,848.77	1,848.77	1,848.77
11	Other equity				6,293.25
12	Earnings Per Share (FV per share ₹ 2/- each) (not annualised except for March)				
	(a) Basic (₹)	0.25	1.24	0.39	2.86
	(b) Diluted (₹)	0.25	1.24	0.39	2.86

Contd...



NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

- 1 The unaudited financial results of the Company for the quarter ended June 30, 2025, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on August 1, 2025. The results have been reviewed by the Statutory Auditors of the Company.
- 2 The above financial results are available on the BSE Limited (BSE) website (URL: www.bseindia.com), the National Stock Exchange of India Limited (NSE) website (URL: www.nseindia.com) and on the Company's website (URL: www.caravelabeachresortgoa.com).
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Board of Directors at its meeting held on May 23, 2025, had approved the payment of second Interim Dividend of ₹ 0.90 (45%) per share of face value of ₹ 2/- for the year ended March 2025. The outgo for this second Interim Dividend was ₹ 831.95 lakhs and the same was distributed to the Shareholders on June 20, 2025.
- 5 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 6 In view of the seasonality of the business, the financial results for the quarter ended June 30, 2025 are not indicative of the full year's performance.
- 7 The Company does not have any subsidiary/associate/joint venture company(ies), as at June 30, 2025. Accordingly, the Company is not required to prepare consolidated financial results.
- 8 The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- 9 The figures for the quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025, and the unaudited published year to date figures up to the third quarter of the said financial year.
- 10 Previous periods figures have been re-grouped / re-classified, wherever necessary, to conform to current period's classification.

As per our report of even date

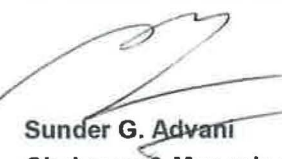
For M/s. J. G. Verma & Co, Chartered Accountants,
(Firm Registration No. 111381W)


Arun G. Verma

Partner (Membership No. 031898)
Goa, August 1, 2025



**For and on behalf of the Board
of Directors of the Company**


Sunder G. Advani
Chairman & Managing Director
DIN: 00001365
Goa, August 1, 2025

Annexure B

Details under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 as amended:

Appointment of M/s. BNP and Associates, Company Secretaries, as the Secretarial Auditors of the Company:

Sr. No.	Particulars	Details
1)	Reason for change viz. appointment, re-appointment , resignation, removal, death or otherwise.	Appointment
2)	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment .	M/s. BNP and Associates, Company Secretaries, as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from financial year 2025-26 till financial year 2029-30.
3)	Brief profile (in case of appointment)	<p>BNP and Associates (BNP) is one of the leading firm of Practicing Company Secretaries established on October 10, 2014.</p> <p>BNP is a partnership firm having its well-equipped office at Borivali West, Mumbai. In addition to partners, the BNP Team have four qualified Company Secretaries and five trainees. The Partners' profile in brief as follows:</p> <ul style="list-style-type: none"> • Mr. B. Narasimhan is a Founder Partner. He has nearly 4 decades of Capital Market activities experience. He is President of ICSI, New Delhi and Member of various Committees formed by ICSI Central Council. • Mr. Ramaswami Kalidas is well recognized as Author of articles and books on Companies Act and well sought of speaker in ICSI seminars and webinars. • Mr. Venkataraman Krishnan has a rich and varied experience of over 38 years, in handling Corporate Secretarial, IPOs, M & A, Legal, Insurance, Accounts and Finance, across many organizations. He is also a regular faculty at ICSI, ICAI and many other Business Schools. • Mr. Avinash Bagul has over 35 years with experience in handling corporate affairs, secretarial and legal matters. He is Fellow Member of the ICSI, Associate of Institute of Cost and Management Accountants of India as well as an Insolvency Professional registered with Insolvency and Bankruptcy Board of India.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744 | Website: www.caravelabeachresortgoa.com

EMAIL: cs.ho@advanihotels.com

		<p>BNP provides services as follows:</p> <ol style="list-style-type: none"> 1. Compliance Audit and Assurance Services 2. Advisory and representation services 3. Handles Mergers & Amalgamations, Due Diligence, vetting of Public Offer documents. Also provide legal opinion on critical matters under Companies Act, SEBI Rules and Regulations.
4)	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.