



PRIDE HOTELS LIMITED

TRULY INDIAN. TRADITIONALLY LUXURIOUS.

42nd ANNUAL REPORT FY 2025 - 26



The Pride Story

With a humble beginning in 1987, starting with a single hotel in Pune, Pride Hotel Ltd has emerged as one of the fastest growing business hotel chain in India. The Pride Hotels & Resorts has 40+ operational properties & 32 upcoming hotels, having more than 5500+ rooms, 50+ restaurants, 3.50 Lakh sq. ft. of event & banquet spaces to meet the needs of both business and leisure travellers. Pride Hotels resonate true Indian hospitality. It celebrates the true spirit of India and believes in bringing the culture of India to life. Being a truly Indian brand, our guests have taken pride in associating with us. Personalised services with an Indian touch has helped us build a place in the hearts of our guests.

We are currently present across 32 States in India. All hotels are conveniently located and offer modern amenities and facilities for making each stay memorable. Each hotel is equipped with expansive banquet halls and convention facilities, top-of-the-line food & beverage outlets, health clubs & business centres, making them a preferred destination for business & leisure travellers.



Our Core Values



P – PROFESSIONALISM

We're qualified, skilled and professional with positive attitude, competence & cooperation and empathy at all levels

R – RESPONSIBILITY

It's what we stand for; and why we stand so tall recycling resources, contribute to community and promote diversity & equality in workforces

I – INTEGRITY

We model ethical behavior. It's a non-negotiable pillar for our growth and guest commitment helps us perform the best keeping future of the group and every individual involved

D – DIGNITY

We treat others how we expect to be treated recognise and respect inherent value and worth of each team member

E – EXCELLENCE

We're driven by continuous self development we try to settle for "great" and not just "good enough"



5 Senses of Pride

OUR HOSPITALITY PHILOSOPHY

At Pride Hotels, our hospitality philosophy captivates the five senses, sight, sound, taste, touch and aroma to create a truly memorable experience.

INDIAN WELCOME
"NAMASKAR"



TRADITIONAL
REGIONAL DELIGHTS



DISTINCT FLORAL
FRAGRANCE



INDIAN INSPIRED
WALL ART



MELODIOUS
INDIAN MUSIC

TRULY INDIAN. TRADITIONALLY LUXURIOUS.

Our Brands



**PRIDE
PLAZA**

Experience the pinnacle of refined Indian luxury at Pride Plaza, our upscale brand created for high-income individuals, C-suite executives, and elite leisure travellers. Combining timeless Indian traditions with sophisticated contemporary design, Pride Plaza delivers world-class hospitality, bespoke services, and a setting that celebrates elegance. Perfect for luxury business travel, high-profile events, and destination weddings, each Pride Plaza hotel is a haven for guests who value exclusivity, comfort, and culturally rich experiences.

Dynamic, stylish, and connected to India's evolving urban lifestyle, Pride Premier is our upper midscale brand designed for affluent business executives and high-income families.

Focused on accessibility, convenience, and premium value, Pride Premier blends contemporary comfort with personalised amenities to meet the needs of guests who seamlessly combine work and leisure. Whether it's a corporate stay, a weekend family getaway, or a regional conference, every Pride Premier stay is refined, rewarding, and effortlessly hospitable.

**PRIDE
PREMIER**

**PRIDE
ELITE**

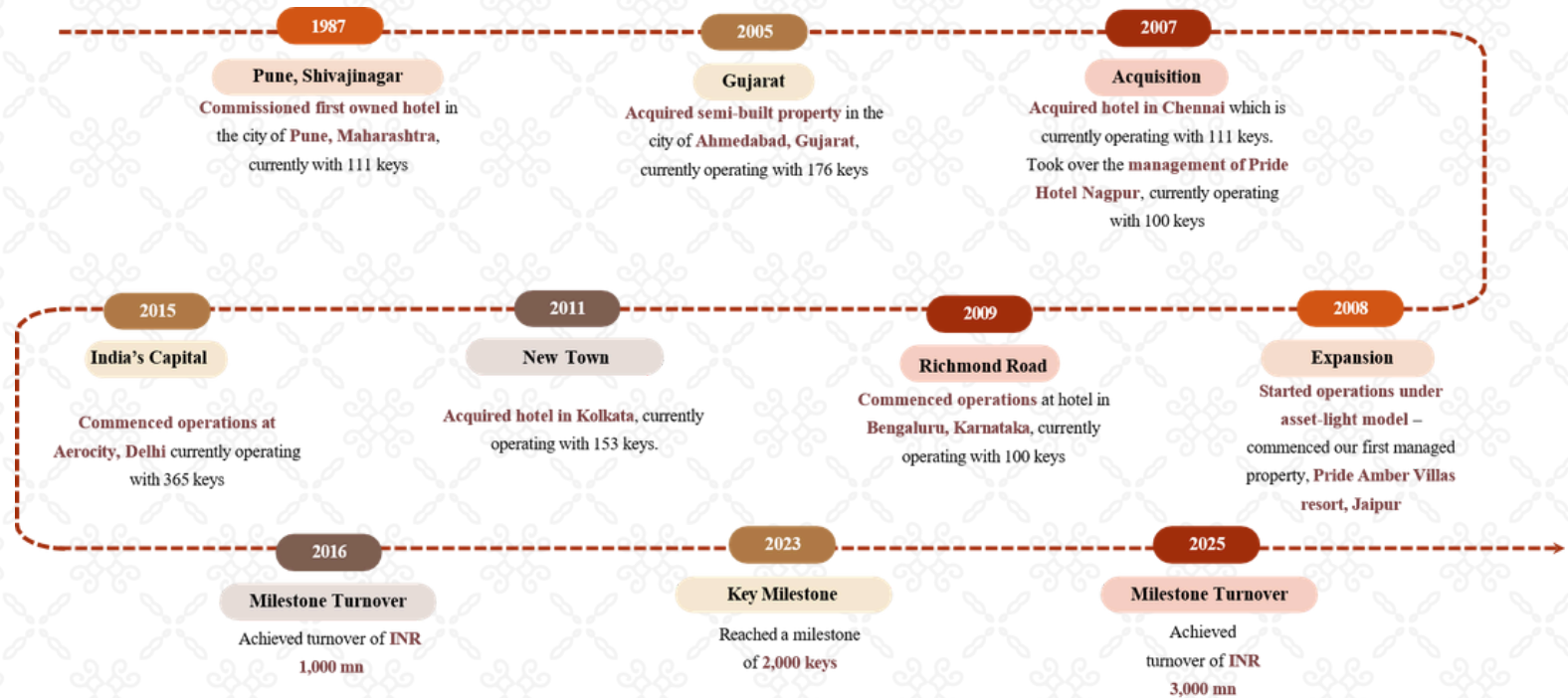
Serene, scenic, and authentically Indian, Pride Elite is our midscale boutique brand designed for professionals, entrepreneurs, and social travellers seeking enriching leisure experiences. Located in charming Tier 2 and Tier 3 destinations, Pride Elite hotels and resorts immerse guests in the heritage, craftsmanship, and natural beauty of their surroundings. Perfect for extended weekends, festive holidays, and cultural escapes, Pride Elite offers boutique-style stays where comfort meets authentic connection to place.

Efficient, modern, and value-driven, Biznotel by Pride caters to mid-level professionals, entrepreneurs, and solo corporate travellers looking for seamless business stays.

Strategically located near emerging business hubs and transit points, Biznotel combines essential amenities, flexible check-in/out, and proximity to work venues. Designed for short trips, quick regional visits, and transit stays, Biznotel delivers a no-fuss hospitality experience where productivity meets peace of mind.

**Biznotel
BY PRIDE**

Our Journey ACROSS 3 decades



Our Presence



Key Milestones



39 YEARS
OF PRIDE



80+
HOTELS



5500+
KEYS



50+
RESTAURANTS



3.50 LAKH SQ.FT.
BANQUET SPACES



Our Restaurants

At Pride Hotels, our eclectic collection of restaurants and bars spans fine dining, specialty cuisines, vibrant cafés, patisseries, rooftop lounges, sports bars, and barbecue grills, offering guests a diverse culinary journey with unique experiences at every destination.



MR. CONFECTIONER



FUEL
EAT · SIP · SOCIALISE ·



Our Directors



SURESH PREMCHAND JAIN

Managing Director

Sureshchand Premchand Jain, our Promoter, and Managing Director, has more than four decades of experience in the hospitality industry. He is a qualified chartered accountant and a former President of the Hotel & Restaurant Association and former Vice President of the Federation of Hotel & Restaurant Associations of India.



SATYEN SURESH JAIN

Whole-time Director and Chief Executive Officer

Satyen Suresh Jain, is our Promoter, Whole-time Director and Chief Executive Officer of the Company. With an experience of over 20 years Mr. Jain is a qualified chartered accountant and holds bachelor of commerce degree from H.R. College of Commerce and Economics, Mumbai. He also holds a post graduate diploma in management (family managed business) from S.P Jain Institute of Management and Research, Mumbai. He has been a driving force behind our Company's growth, including the introduction of asset - light model in our Company. His contributions to the hospitality industry have earned him a fellowship from IIHM.



ATUL UPADHYAY

Whole-time Director and Chief Executive Officer

Atul Upadhyay a seasoned hospitality professional & Whole-time Director on our Board. He has been associated with our Company since August 27, 2009. A post graduate diploma in business administration (specialization in marketing) from Symbiosis Centre & an alumni of Cornell University, USA, he is responsible for overseeing all the operations across all properties, operational efficiency, and performance management in our Company.

Our Directors



MR. VEER VIJAY SINGH

Independent Director, Pride Hotels Ltd.

Mr. Veer Vijay Singh is a stalwart of the hospitality industry with over 40 years of experience in hotel operations, development, and brand building. He began his career with the Taj Group of Hotels in the mid-1970s and rose through the ranks to serve as Chief Operating Officer of Vivanta by Taj. His leadership has been honoured with the PATWA Hall of Fame Award (2013) and the Hotelier India Hall of Fame Award (2014). An active contributor to the industry, Mr. Singh has held leadership roles in HAI, FHRAI, HRAWI, and served as President of the Hotel and Restaurant Association of Andhra Pradesh. He has also served on the Boards of TAL Lanka Hotels PLC, United Hotels Ltd., Inditravel Ltd., and Taj Trade & Transport Ltd.



MS. SUCHETA SHAH

Independent Director, Pride Hotels Ltd.

Ms. Sucheta Shah is a seasoned finance professional and entrepreneur with extensive experience in wealth management and financial services. She is the Promoter Director of Atlas Integrated Finance Ltd. and Founder of MSME Direct, supporting small and medium enterprises. She currently serves as an Independent Director on the Boards of Tata Realty Ltd., Tata Housing Development Co. Ltd., Pride Hotels Ltd., The Indian Hume Pipe Co. Ltd., Landmark Cars Ltd., and Infopark Properties Ltd. She has also served on the Boards of Jayant Agro Organics Ltd. and Ishedu Agrochem Pvt. Ltd. Passionate about women empowerment, she was Chairperson of FICCI FLO Mumbai (2011–12), where she launched SWAYAM, a national women entrepreneurs' initiative, and Chairperson of FICCI MSME Maharashtra (2018–2020). She co-founded the Grameen Initiative for Women (2008–2019) for women's upliftment. Ms. Shah holds a Master's in Finance from SP Jain Institute of Management and a B.Com from Sydenham College.



MR. JAYESH DADIA

Independent Director, Pride Hotels Ltd.

Mr. Jayesh Dadia is a practising Chartered Accountant and very active in the profession for over 40 years. He started his practice in 1982 as a Partner in M/s. J.K. Khanna & Company, Chartered Accountants, Mumbai till 2001 and thereafter served as a Founder and Managing Partner of a firm named Jayesh Dadia & Associates LLP providing services in audit, assurance, and taxation. He has extensive knowledge of the Income Tax Act, Companies Act, Audit and Accounting Standards.

CORPORATE INFORMATION

Corporate Identification Number (CIN): U55200DL1983PLC219781

Mr. Sureshchand Premchand Jain
Chairman & Managing Director

Mr. Satyen Suresh Jain
Whole Time Director & Chief Executive officer

Mr. Atul Upadhyay
Whole Time Director

Mr. Veer Vijay Singh
Independent Director

Mrs. Sucheta Nilesh Shah
Independent Director

Mr. Jayesh Chaturdas Dadia
Independent Director

Mr. Jiten Motilal Kataria
Chief Financial Officer

Ms. Sonali Sudhir Bapardekar
Company Secretary & Compliance officer

Secretarial Auditor
M/s. Shobha Ambure & Associates
Practicing Company Secretaries
Mumbai

Statutory Auditor
M/s. Batliboi & Purohit
Chartered Accountants,
Mumbai

Bankers
HDFC Bank Ltd
RBL Bank

Registered Office
Asset 5A, Hospitality District, Delhi Aerocity,
Indira Gandhi International Airport, New Delhi,
Delhi, India, 110037
Tel: +91 11 7160 0700
Email Id: cs@pridehotel.com

Corporate & Head Office
The Ruby, 5SC, 5th Floor, South Wing, Level 8th,
JK Sawant Marg, Dadar west- 400 028,
Mumbai, Maharashtra, India
Tel- 022 4037 2415/14
Email Id: cs@pridehotel.com

Registrar and Share Transfer Agent
Kfin Technologies Limited
301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai – 400070, Maharashtra, India.
Tel: +91 40 6716 2222 | +91 40 7961 1000
Email ID: einward.ris@kfintech.com

TRULY INDIAN. TRADITIONALLY LUXURIOUS.

 **38 YEARS**
OF PRIDE

 **60+**
HOTELS

 **5000+**
ROOMS

 **50+**
F&B OUTLETS

 **3.50** LAKH SQ.FT
BANQUET VENUES

H.O. & Corporate Office:- The Ruby, Office No.5SC, 5th Floor, Senapati Bapat Marg, Dadar (W), Mumbai- 400 028. | Tel.: +91-22-4037 2424 / 4037 2415 | E-mail: reception.mumbai@pridehotel.com
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Corporate Office: 5, University Rd, Narveer Tanaji Wadi, Shivajinagar, Pune, Maharashtra 411005 | Tel.: +91 020 6647 1471

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Our Network:

Delhi | Ahmedabad | Kolkata | Jaipur | Bengaluru | Nagpur | Chennai | Pune | Bhopal | Udaipur | Goa | Puri | Rajkot | Mussoorie | Dehradun | Haridwar | Becharaj | Indore
Phaltan | Dwarka | Rishikesh | Haldwani | Daman | Chhatrapati Sambhajinagar | Vadodra: Alkapuri, Manjusa | Sasan Gir | Deoghar | Bharuch | Motera | Digha | Surat | Jodhpur
Gandhinagar | Raipur | Alwar | Darjeeling | Himmatnagar | Greater Noida | Indore

Upcoming Properties:

Jaipur | Jim Corbett | Bagodara | Amritsar | Kanpur | Haldwani | Nanital | Veraval: Somnath | Halol | Jabalpur | Kashipur: Ramnagar | Anand | Gorakhpur
Palitana | Ayodhya | Kalyan | Greater Noida

*Pipeline Portfolio

NOTICE OF THE 42nd ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 42nd ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF PRIDE HOTELS LIMITED ("COMPANY") WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026 AT SHORTER NOTICE AT 12.00 NOON INDIAN STANDARD TIME THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. Adoption of Audited Standalone and Consolidated Financial Statements and Reports thereon:

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2026 together with the Reports of the Directors' and the Auditor's thereon and other reports.

2. Declaration of final dividend for the Financial Year ended 31st March 2026:

To declare final dividend of 3% per equity share of face value of ₹ 5/- (Rupees Five Only) each, (dividend of ₹ 0.15 per equity share) for the Financial Year ended 31st March, 2026.

3. Appointment of a Director in place of the one retiring by Rotation:

To appoint a director in place of Mr. Sureshchand Premchand Jain (DIN: 00004402) as Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Re-appointment of Mr. Sureshchand Premchand Jain (DIN: 00004402) as Managing Director of the Company:

To consider and thought fit, to pass with or without modification(s), the following resolution as the Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), and pursuant to the recommendation of the Board of Directors and Nomination and Remuneration Committee of the Company the consent of the members of the Company be and is hereby accorded to re - appoint Mr. Sureshchand Premchand Jain as the Managing Director of the Company with effect from April 01, 2027 for a term of Five years as per the following terms:

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OF PRIDE

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HOTELS

 **5000+**
ROOMS

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F&B OUTLETS

 **3.50** LAKH SQ.FT
BANQUET VENUES

H.O. & Corporate Office:- The Ruby, Office No.55C, 5th Floor, Senapati Bapat Marg, Dadar (W), Mumbai- 400 028. | Tel.: +91-22-4037 2424 / 4037 2415 | E-mail: reception.mumbai@pridehotel.com
CIN No. U55200DL1983PLC219781 | Toll Free: 1800 209 1400 | Website: www.pridehotel.com

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Gandhinagar | Raipur | Alwar | Darjeeling | Himmatnagar | Greater Noida | Indore

Upcoming Properties:

Jaipur | Jim Corbett | Bagodara | Amritsar | Kanpur | Haldwani | Nanital | Veraval | Somnath | Halol | Jabalpur | Kashipur | Ramnagar | Anand | Gorakhpur
Palitana | Ayodhya | Kalyan | Greater Noida

*Pipeline Portfolio

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PLAZA

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PREMIER

PRIDE
ELITE

Biznotel
BY PRIDE

- a) Salary : Rs. 5,00,000/- per month
- b) Commission: Such amount of commission (in addition to salary and perquisites hereinafter stated) calculated with reference to the net profit of the company for each financial year as maybe fixed by the Board of Directors which together with the salary and monetary value of perquisites not exceeding 1%.
- c) The term of office of Mr. Sureshchand Premchand Jain as a Managing Director of the Company shall be subject to retire by rotation.

RESOLVED FURTHER THAT in addition to the above, Mr. Sureshchand Premchand Jain be and is hereby extended the following perquisites:

- 1) Rent free furnished residential accommodation with all facilities and amenities including such services as Gas, Electricity, water etc. or HRA to the extent of 30% of the salary.
- 2) Reimbursement of medical expenses incurred for self and his family subject to the ceiling of one month's salary per year or three months salary in a period of three years.
- 3) Leave Travel Concession for self and family in a year incurred, subject to a ceiling of two months salary.
- 4) Club fees subject to a maximum of five clubs, admission and life membership fee not being allowed.
- 5) Personal accident Insurance of an amount the premium of which shall not exceed Rs.10,000/- per month.
- 6) Contribution by the Company to Provident Fund, Superannuation Fund or Annuity Fund as per the rules of the Company.
- 7) Payment of Gratuity subject to an amount equal to half a months salary for each completed year of service.
- 8) The Managing Director shall be entitled to bonus/ ex-gratia as maybe declared by the company in the financial year.
- 9) Free use of Company's car with driver for Company's business.
- 10) Free telephone Wi Fi connection, broadband facility at residence and mobile Telephone but personal long distance calls will be billed to the Managing Director.
- 11) Reimbursement of entertainment expenses actually incurred for the business of the Company.
- 12) Reimbursement of Rs.5000/- per month towards expenditure on books and periodicals.
- 13) Special Allowance.

And that the Board of Directors (hereinafter referred to as "the board" which term shall be deemed to include any committee which the Board may constitute to exercise its powers, including the power conferred by this resolution) would be at liberty to alter and vary the terms and conditions.

RESOLVED FURTHER THAT Mr. Sureshchand Premchand Jain subject to the provisions of Section 152 of the Companies Act, 2013 shall be liable to retire by rotation during his tenure as Managing Director of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution"

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PREMIER

PRIDE
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BY PRIDE

5. Re-appointment of Mr. Satyen Suresh Jain (DIN: 00004486) as Whole Time Director of the Company:

To consider and thought fit, to pass with or without modification(s), the following resolution as the Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), and pursuant to the recommendation of the Board of Directors and Nomination and Remuneration Committee of the Company the consent of the members of the Company be and is hereby accorded to re - appoint Mr. Satyen Suresh Jain as the Whole Time Director of the Company

with effect from April 01, 2027 for a term of Five years as per the following terms:

- Salary : Rs. 5,00,000/- per month
- Commission : Such amount of commission (in addition to salary and perquisites hereinafter stated) calculated with reference to the net profit of the company for each financial year as maybe fixed by the Board of Directors which together with the salary and monetary value of perquisites not exceeding 0.5%”
- The term of office of Mr. Satyen Suresh Jain as a Whole Time Director of the Company shall be subject to retire by rotation.

“RESOLVED FURTHER THAT in addition to the above, the whole time director of the Company would be entitled to perquisites as under:

- Rent free furnished residential accommodation with all facilities and amenities including such services as Gas, Electricity , water etc. or HRA to the extent of 30% of the salary.
- Reimbursement of medical expenses incurred for self and his family subject to the ceiling of one month’s salary per year or three months salary in a period of three years.
- Leave Travel Concession for self and family in a year incurred, subject to a ceiling of two months salary.
- Club fees subject to a maximum of five clubs, admission and life membership fee not being allowed.
- Personal accident Insurance of an amount the premium of which shall not exceed Rs.10,000/- per month.
- Contribution by the Company to Provident Fund, Superannuation Fund or Annuity Fund as per the rules of the Company.
- Payment of Gratuity subject to an amount equal to half a month’s salary for each completed year of service.
- The Whole time director shall be entitled to bonus/ ex-gratia as maybe declared by the company in the financial year.
- Free use of Company’s car with driver for Company’s business.
- Free telephone, Wi fi connection, Broadband facility at residence and mobile Telephone but personal long distance calls will be billed to the Managing Director.
- Reimbursement of entertainment expenses actually incurred for the business of the Company
- Reimbursement of Rs.5000/- per month towards expenditure on books and periodicals.
- Special Allowance.

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 **Biznotel**
BY PRIDE

And that the Board of Directors (hereinafter referred to as "the board" which term shall be deemed to include any committee which the Board may constitute to exercise its powers, including the power conferred by this resolution) would be at liberty to alter and vary the terms and conditions.

RESOLVED FURTHER THAT Mr. Satyen Suresh Jain subject to the provisions of Section 152 of the Companies Act, 2013 shall be liable to retire by rotation during his tenure as Whole Time Director of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution"

6. Extension of Tenure of Loan to S P Capital Financing Limited:

To consider and thought fit, to pass with or without modification(s), the following resolution as the Special Resolution:

"RESOLVED THAT pursuant to Section 179, Section 185 and Section 186 and all other applicable provisions of the Companies Act, 2013 and rules made thereunder as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the consent of the members be and is hereby accorded for extension of the tenure/repayment period of the loan for the further term of 2 years with effect from November 21, 2026 till November 20, 2028 for amount of Rs. 95,00,00,000/- (Rupees Ninety Five Crore only) availed by S P Capital Financing Limited on the terms and condition as agreed upon by the Company and S P Capital Financing Limited, provided that such loans be utilized by the borrowing company for its principal business activities;

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company."

By the Order of the Board of Directors
For PRIDE HOTELS LTD

Date: 28th September, 2026
Place: Mumbai

SD/-
Sonali Sudhir Bapardekar
Company Secretary and Compliance officer

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NOTES:

1. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and circular no. 02/2021 dated 13th January, 2021 issued by Ministry of Corporate Affairs (MCA) followed by Circular No. 19/2021 dated 08th December, 2021, Circular No. 21/2021 dated 14th December, 2021, Circular No. 02/2022 dated 05th May, 2022, General Circular No. 10/2022 dated December 28, 2022 General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and the latest being General Circular No. 03/2025 dated September 22, 2025 physical attendance of the Members at the Annual General Meeting (AGM) venue is not required and AGM be held through video conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
3. The Company shall conduct the meeting through Video Conferencing Mode by using 'GOOGLE MEET'. The members are requested to follow the below-mentioned instructions for participating in the meeting through 'GOOGLE MEET':

METHOD 1: Using a Meeting Link:

- a. Locate the meeting link in your email ID on which this notice is been sent.
- b. Tap or click the link.
- c. Ensure that you are signed in to your Google account.
- d. Please make sure the camera is been turned on. Mic is to be muted and unmuted while raising any query.
- e. Click Ask to join or Join now. If you are early, you will wait in the lobby until admitted.

METHOD 2: Using the App or Website code:

- a. Open the Google meet website or download the Google meet mobile app on your smartphone.
- b. Type or paste the meeting code (the letters at the end of the link) in to the text box provided.
- c. Click or tap the Join button.

METHOD 3: Using Google Calendar

- a. Open your Google Calendar.
 - b. Find the scheduled event and click on it.
 - c. Click the Join with Google Meet Button.
4. Members can raise questions during the meeting. It is requested to raise the queries precisely and in short at the time of the meeting to enable us to answer the same. Members are also requested to send their queries, if any, to cs@pridehotel.com.
 5. Pursuant to MCA Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM.

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6. The Brief details of directors, who are being appointed/ re-appointed, is annexed hereto as per requirements of Secretarial Standard 2 on General Meetings issued by ICSI.
7. In terms of sections 101 and 136 of the Companies Act, 2013 and rules made thereunder read with MCA Circulars, the public companies which have a net worth of more than one crore rupees and turnover of more than ten crore rupees, may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with the applicable MCA circulars, Notice of Forty Second AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company or the Depositories Participant(s).
8. Corporate members intending to send their authorised representatives to attend the meeting through Video conferencing are requested to send to the Company a physical copy either at its registered office or at the corporate office or share the scanned copy of the certified copy of the Board Resolution at cs@pridehotel.com authorising their representative to attend and vote on their behalf at the meeting.
9. Voting will be done by show of hands at the Meeting.
10. All the documents referred to in this Notice will be made available for inspection by the Company and as such the members are requested to send an email to cs@pridehotel.com.
11. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company i.e www.pridehotel.com.
12. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.

**By the Order of the Board of Directors
For PRIDE HOTELS LTD**

**Date: 28th September 2026
Place: Mumbai**

**SD/-
Sonali Sudhir Bapardekar
Company Secretary and Compliance officer**

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ANNEXURES TO THE NOTICE OF 42ND ANNUAL GENERAL MEETING

ANNEXURE 1

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102(1) OF COMPANIES ACT, 2013

ITEM NO. 4 -

The term of Mr. Sureshchand Premchand Jain (DIN: 00004402) as Managing Director of the Company is due to expire on March 31, 2027. Accordingly, the Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board"), at their respective meetings held on September 01, 2026, unanimously approved his re-appointment as Managing Director of the Company with effect from April 1, 2027 for a further period of five years, i.e., up to March 31, 2032, subject to the approval of the shareholders of the Company.

Accordingly, pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, approval of the members is being sought for the re-appointment of Mr. Sureshchand Premchand Jain as Managing Director of the Company for a period of five years commencing from April 1, 2027.

The Board of Directors recommends the resolution relating to the re-appointment of Mr. Sureshchand Premchand Jain as Managing Director of the Company for the approval of the members.

Except Mr. Sureshchand Premchand Jain and Mr. Satyen Suresh Jain, none of the Directors, Key Managerial Personnel of the Company, or their relatives is, in any way, concerned or interested, in the said resolution.

ITEM NO. 5 -

The term of Mr. Satyen Suresh Jain (DIN: 00004486) as Whole Time Director of the Company is due to expire on March 31, 2027. Accordingly, the Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board"), at their respective meetings held on September 01, 2026, unanimously approved his re-appointment as Whole Time Director of the Company with effect from April 1, 2027 for a further period of five years, i.e., up to March 31, 2032, subject to the approval of the shareholders of the Company.

Accordingly, pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, approval of the members is being sought for the re-appointment of Mr. Satyen Suresh Jain as Whole Time Director of the Company for a period of five years commencing from April 1, 2027.

The Board of Directors recommends the resolution relating to the re-appointment of Mr. Satyen Suresh Jain as Whole Time Director of the Company for the approval of the members.

Except Mr. Satyen Suresh Jain and Mr. Sureshchand Premchand Jain, none of the Directors, Key Managerial Personnel of the Company, or their relatives is, in any way, concerned or interested, in the said resolution.

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ITEM NO. 6 -

Pursuant to the provision of Section 185 and all other applicable provisions of the Companies Act, 2013 and rules made thereunder as amended from time to time, a company, may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, by passing a special resolution.

Previously, the Company vide the Special Resolution passed at the Extra Ordinary General Meeting held on November 20, 2024 had approved advancing of loan to M/s S P Capital Financing Limited upto an aggregate sum of Rs. 95,00,00,000/- (Rupees Sixty Crore only) in one or more tranches for the tenure of 2 years. The tenure of the loan will be ending on November 20, 2026. Hence the Board at their meeting held on 1st September 2026 had passed the resolution recommending the extension of the tenure of loan for the further term of 2 years with effect from 21st November 2026 till 20th November 2028, subject to the shareholders approval. Following are the other terms of the loan:

Name of the Borrower Company	S P Capital Financing Limited
Tenure	2 years
Rate of Interest	6%
Other terms	The loan amount will be utilized by the borrowing company for its principle business activities only.

The Board of Directors hereby recommend this resolution as special resolution to the shareholders of the Company.

Except Mr. Sureshchand Premchand Jain and Mr. Satyen Suresh Jain none of the Directors, are in any way concerned or interested in this resolution.

**On behalf of Board of Directors
PRIDE HOTELS LTD**

**Date: 28th September 2026
Place: Mumbai**

**SD/-
Sonali Sudhir Bapardekar
Company Secretary and Compliance officer**

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ANNEXURE 2

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT PURSUANT TO SECRETARIAL STANDARDS (SS-2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)

ITEM NO. 3 & 4-

Name of the Director	Sureshchand Premchand Jain
Age (Years)	76 years
Nationality	Indian
Date of first Appointment on the Board	1 st October 1999
Shareholding in the Company	18341634 equity shares
Qualification	Chartered Accountant
Brief resume and Expertise in specific functional area	Mr. Sureshchand Premchand Jain, has more than four decades of experience in the hospitality industry. He is a qualified chartered accountant and a former President of the Hotel & Restaurant Association and former Vice President of the Federation of Hotel & Restaurant Associations of India. Sureshchand Premchand Jain's experience in the Indian hospitality industry, particularly in acquiring, integrating and managing hotels, has been instrumental in the growth of the Company to-date.
Terms & Conditions of re-appointment/ variation of Remuneration	As per the resolution at Item No. 4 of the Notice read with Explanatory Statement thereto.
Remuneration last drawn	INR 54,00,000/- p.a (F.Y. 2025-26)
Directorships held in other Companies (excluding Directorship in private and companies under Section 8 of the Companies Act, 2013)	11
Chairman/Membership in committees of the Board of Directors of other Listed Company in which he/she is a Director	SP Capital Financing Limited: Member of the Audit Committee Member of the Stakeholder Relationship Committee
Inter-se relationship with other directors/ Key Managerial Personnel	Father of Mr. Satyen Suresh Jain
No. of Board meetings attended during the year	2

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ITEM NO. 5 -

Name of the Director	Satyen Suresh Jain
Age (Years)	47 years
Nationality	Indian
Date of first Appointment on the Board	5 th March 2003
Shareholding in the Company	16454220 Equity shares
Qualification	Chartered Accountant
Brief resume and Expertise in specific functional area	Mr. Satyen Suresh Jain, has an experience of over 22 years Mr. Jain is a qualified chartered accountant and holds bachelor of commerce degree from H.R. College of Commerce and Economics, Mumbai. He also holds a postgraduate diploma in management (family managed business) from S.P Jain Institute of Management and Research, Mumbai. He has been a driving force behind our Company's growth, including the introduction of asset - light model in our Company. His contributions to the hospitality industry have earned him a fellowship from IIHM.
Terms & Conditions of re-appointment/ variation of Remuneration	As per the resolution at Item No. 5 of the Notice read with Explanatory Statement thereto.
Remuneration last drawn	54,00,000/- p.a (F.Y 2025-26)
Directorships held in other Companies (excluding Directorship in private and companies under Section 8 of the Companies Act, 2013)	11
Chairman/Membership in committees of the Board of Directors of other Listed Company in which he/she is a Director	Nil
Inter-se relationship with other directors/ Key Managerial Personnel	Son of Mr. Sureshchand Premchand Jain
No. of Board meetings attended during the year	2

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BOARD'S REPORT

To the Members,
PRIDE HOTELS LIMITED

Your Directors have pleasure in presenting the **Forty Second Annual Report** of the Company together with its audited Statement of Profit and Loss for the year ended **31st March, 2026** and the Balance Sheet as at that date.

1. FINANCIAL RESULTS:

The performance of your Company for the financial year ended 31st March 2026 is summarised below:

Particulars	Standalone		Consolidated	
	Year ended 31 st March, 2026 (Rupees in lakhs)	Year ended 31 st March, 2025 (Rupees in lakhs)	Year ended 31 st March, 2026 (Rupees in lakhs)	Year ended 31 st March, 2025 (Rupees in lakhs)
Total Income	33,743.56	31,886.55	33,791.67	31,925.54
Profit before Depreciation, Interest and Tax (PBIDTA)	16,123.87	15,034.25	16,121.51	15,026.45
Less: Depreciation	1,912.37	1,917.30	1,888.32	1,893.25
Less: Finance costs	1,509.59	1,720.01	1,467.78	1,677.05
Profit / Loss before Tax	12,701.91	11,396.94	12,765.41	11,456.15
Less: Current Tax	3,160.89	2,885.55	3,161.97	2,893.37
Less: Deferred Tax Liability	(265.42)	211.96	(265.42)	211.96
Less: Prior year Tax Adjustments	527.72	(768.90)	527.72	(768.90)
Less: Short Provision in earlier year	-	-	0.29	-

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Profit /Loss after Tax	9,278.72	9,068.33	9,340.84	9,119.72
Add: Other comprehensive Income/(loss) for the year	(698.66)	1,435.09	(340.35)	4,741.66
Total Comprehensive Income for the year	8,580.06	10,503.41	9,000.49	13,861.37
Earning per Equity share (Face value INR 5/- each)				
Basic (In INR)	5.00	4.89	5.03	4.91
Diluted (In INR)	5.00	4.89	5.03	4.91

2. COMPANY'S PERFORMANCE:

Standalone:

The Company has total income of Rs. **33,743.56 Lakhs** in the current financial year 2025-26 as compared to Rs. **31,886.55 Lakhs** in the previous year 2024-25.

Also, the Company has total expenditure of Rs. **21,041.65 Lakhs** in the current financial year 2025-26 as compared to Rs. **20,489.61 Lakhs** in the previous year 2024-25.

Consolidated:

The Company's consolidated total income in the current financial year 2025-26 is Rs. **33,791.67 Lakhs** as compared to Rs. **31,925.54 Lakhs** in the previous year 2024-25

Further, the total consolidated expenditure of the company in the current financial year 2025-26 is Rs. **21,026.26 Lakhs** as compared to Rs. **20,469.39 Lakhs** in the previous year 2024-25.

3. RESERVES AND SURPLUS:

The Company has transferred total net profit of to the Reserves and Surplus account.

4. DIVIDEND:

The Company had declared a Final Dividend of 2% per share (INR 0.1 per equity share) for financial year 2024-25. Further the Board had recommended dividend of 3% per share (INR 0.15 per equity share).

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5. SHARE CAPITAL:

During the year under review, the Company had undertaken the following Alteration in the Share Capital:

Sr. No.	Type of Alteration of Share Capital	Date of passing of Special Resolution
1	Increase in Authorised Share Capital of the from INR 42,00,00,000 (Rupees Forty Two Crore) divided into 4,20,00,000 (Four Crore Twenty Lakh Equity shares) face value of INR 10/- each to INR 110,00,00,000 (Rupees One Hundred and Ten Crore) divided in to 11,00,00,000 (Eleven Crore Equity shares) of INR 10/- each	17 th July 2025
2	Subdivision of face value of Equity shares from INR 10/- each to INR 5/- each.	17 th July 2025
3	Issue of Bonus Equity Shares in the ratio of 2:1, i.e., 2 (Two) Equity Shares for every 1 (One) existing Equity Share held by the shareholders	17 th July 2025

Consequently, as on 31st March 2026, Authorised share capital of the Company as on 31st March 2026 stood at INR 110,00,00,000/- comprising of 22,00,00,000 of INR 5/- each.

The Paid up Equity Share Capital of the Company stood at INR 92,79,59,850/-, comprising 18,55,91,970 Equity Shares of INR 5/- each, fully paid-up.

6. STATE OF COMPANY'S AFFAIRS:

The Company is involved in the business of hotel operations and during the year under review there was no change in the business of the Company. As on the current date there are in total 40 operational hotels among which owned properties are 8 and others are managed property. Currently, the company is having inventory of 6,959 operational hotel rooms, further the company is planning expansion by adding on 150 hotel rooms in the hotels situated in Nagpur. The Company has recently acquired a Hotel Property consisting of around 141 Rooms belonging to Black Rocks Hotel and Resorts situated in Rau, Indore, Madhya Pradesh.

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 **60+**
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 **5000+**
ROOMS

 **50+**
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7. HUMAN RESOURCES:

Your Company lays a lot of emphasis in the training and development of skills of human resources; The Employees include executives, skilled / semi-skilled staff, probationers, trainees, apprentices and employees under contract. The Company strives through to attract, retain, and train the skilled employees. Industrial relations throughout the year continued to remain cordial.

8. COMPLIANCE OF SECRETARIAL STANDARD:

The Company has complied with all the applicable compliances of Secretarial Standards.

9. FINANCE:

During the year, your Company had timely repaid the Instalments.

10. SUBSIDIARIES AND ASSOCIATES

Following Companies continue to be subsidiaries concerns of your Company:

Indralok Hotels Private Limited: This is a wholly owned subsidiary of your Company. The subsidiary is the owner of land and hotel building at Chennai, which has been leased to your Company for operation and management.

Somti Hotels Private Limited: This is a wholly owned subsidiary of your Company. The subsidiary is the owner of property land of Chennai Hotel which has been leased to your Company for the Chennai Hotel.

Rohan Hotels Private Limited: This is a wholly owned subsidiary of your Company.

Pride Beach Resorts Private Limited: This is a wholly owned subsidiary of your Company. The subsidiary is the owner of land at Goa which has been leased to your Company.

Particulars of investment in the above subsidiaries and the associate have been given in to the enclosed financial statements.

As required under Sub section 3 of Section 129 of the Companies Act 2013 read with Rule 5 of Companies (Accounts) Rules, 2014 AOC-1 is furnished hereto as **Annexure 1**.

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11. AUDIT COMMITTEE:

The Audit Committee is duly been constituted by the Board of Directors in accordance with the provisions of Section 177 of the Companies Act, 2013.

During the year, Mr. Arun Kumar Nayar resigned from the position of Independent Director of the Company with effect from 27th August, 2025. Consequently, the Audit Committee was reconstituted.

As on 31st March, 2026, the reconstituted Audit Committee comprises the following three members:

Sr. No.	Name of the Director	Position held Chairman / Member
1.	Veer Vijay Singh	Chairman
2.	Sureshchand Premchand Jain	Member
3.	Sucheta Shah	Member

12. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee is duly been constituted by the Board of Directors in accordance with the provisions of Section 178 of the Companies Act, 2013.

During the year, Mr. Arun Kumar Nayar resigned from the position of Independent Director of the Company with effect from 27th August, 2025. Further, Mr. Jayesh Chaturdas Dadia was appointed as an Independent Director of the Company with effect from 26th August, 2025. Consequently, the Nomination and Remuneration Committee was reconstituted.

As on 31st March, 2026, the reconstituted Nomination and Remuneration Committee comprises the following three members:

Sr. No.	Name of the Director	Position held Chairman / Member
1.	Veer Vijay Singh	Chairman
2.	Sucheta Shah	Member
3.	Jayesh Chaturdas Dadia	Member

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13. STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee is duly been constituted by the Board of Directors in accordance with the provisions of Section 178 of the Companies Act, 2013.

During the year, Mr. Arun Kumar Nayar resigned from the position of Independent Director of the Company with effect from 27th August, 2025. Further, Mr. Jayesh Chaturdas Dadia was appointed as an Independent Director of the Company with effect from 26th August, 2025. Consequently, the Stakeholder Relationship Committee was reconstituted.

As on 31st March, 2026, the reconstituted Stakeholder Relationship Committee comprises the following three members:

Sr. No.	Name of the Director	Position held Chairman / Member
1.	Veer Vijay Singh	Chairman
2.	Satyen Suresh Jain	Member
3.	Jayesh Chaturdas Dadia	Member

14. INTERNAL FINANCIAL CONTROLS:

The Company has established and maintained adequate internal financial controls commensurate with the nature, size, and complexity of its business operations. These controls are been designed to provide reasonable assurance regarding the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and the timely preparation of reliable financial information.

The Company's internal financial control framework encompasses well-defined policies and procedures for the authorization and recording of transactions, compliance with applicable laws and regulations, financial reporting, and operational efficiency. The management regularly reviews the effectiveness of these controls and implements appropriate measures to strengthen the control environment wherever necessary.

During the financial year under review, the internal financial controls were reviewed and tested, and no material weaknesses or significant deficiencies were observed that could have a material impact on the Company's financial statements. The Board is of the opinion that the Company has adequate internal financial controls with reference to the financial statements and that such controls were operating effectively as at the end of the financial year.

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15. MATERIAL CHANGES AND COMMITMENTS:

There were no material changes and commitments, affecting the financial position of the company which have occurred between the end of financial year of the company to which the financial statements relate and the date of the report.

16. VIGIL MECHANISM:

The Company has established a Vigil Mechanism Committee. However, due to the reconstitution of Directors pursuant to the resignation of Mr. Arun Kumar Nayar with effect from 27th August 2025, the Committee has been reconstituted and includes Mr. Sureshchand Premchand Jain, Managing Director, Mr. Veer Vijay Singh, Independent Director, and Mrs. Sucheta Nilesh Shah, Independent Director of the Company. The Committee is responsible for reporting genuine concerns in the prescribed manner. The vigil mechanism is overseen by the Audit Committee and provides adequate safeguards against victimisation of employees and Directors. Whistle Blower Policy is a mechanism to address any complaint(s) related to fraudulent transactions or reporting intentional non-compliance with the Company's policies and procedures and any other questionable accounting/operational process followed. It provides a mechanism for employees to approach the Chairman of the Audit Committee or the Chairman of the Company or the members of the Committee. During the year, no such incidence was reported and no personnel were denied access to the Chairman of the Audit Committee or any member of the Vigil Mechanism Committee.

17. RISK MANAGEMENT:

Given the nature of the hotel and hospitality industry, the Company is exposed to operational, financial, strategic and compliance-related risks, including fluctuations in travel and consumer demand, economic slowdowns, competition, service quality issues, health and safety obligations, regulatory changes and data security concerns relating to guest information.

Key risks faced by the Company include industry-related demand volatility, seasonality, cost pressures, dependence on skilled manpower, guest safety, food hygiene, cyber threats and compliance with applicable laws, licenses and regulatory requirements. The Company addresses these risks through standard operating procedures, preventive maintenance, staff training, internal controls, periodic compliance reviews, cybersecurity safeguards, insurance coverage, business continuity measures and audit by external agencies. The Company continues to strengthen its risk management practices to support sustainable growth, operational resilience and protection of stakeholder interests, in line with applicable legal and regulatory requirements in India.

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To oversee the Company's risk management framework, the Board has constituted a Risk Management Committee comprising the following members:

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1.	Sureshchand Premchand Jain	Chairman
2.	Satyen Suresh Jain	Member
3.	Jayesh Chaturdas Dadia	Member

18. COST AUDIT

Since the provisions of Section 148 of the Companies Act, 2013 is not applicable to the Company, the company has not conducted Cost Audit.

19. AUDITORS:

a. Statutory Auditors:

M/s. Batliboi & Purohit (FRN: 101048W), Chartered Accountants, Mumbai were re-appointed as Statutory Auditors of the Company in the 40th Annual General Meeting of the Company held on 27th September 2024 for the term of 5 years till 45th Annual General Meeting of the Company which will be held in year 2029.

During the year under review, no frauds were detected by the Auditors under Section 143(10) which are reportable to the Central Government.

b. Internal Auditors:

Your Company has re-appointed M/s. GSS & Associates, Chartered Accountants for Chennai and Bangalore unit, M/S. Lokendra Jhavar & Co. for Nagpur, Mumbai, Pune, and Ahmedabad unit to conduct periodic Internal audit of all the operations at various hotels of the Company and to ensure that standard operating procedures are being strictly adhered to with a view to minimize costs and optimize revenues.

M/S. Ray Das & Gupta, were appointed for conducting internal audit of Kolkata and New Delhi unit, However they had expressed their inability to conduct the Internal Audit due to unavoidable circumstances.

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The management reviews the findings of the internal audit regularly. The Directors note with satisfaction that no material deviations from the prescribed policy and procedures have been observed by the Internal Auditors. The notes of the financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

20. SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Act and the rules made thereunder, your company has appointed M/s. Shobha Ambure and Associates, Practicing Company Secretary to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for Financial Year 2025-26 is provided as **Annexure 6** of this Report.

There were no observations of qualification remarks given by the Secretarial Auditor for the Financial Year 2025-26.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Particulars of loan given, guarantees given and investments made under Section 186 of the Companies Act, 2013 are provided in the notes of standalone financial statements.

22. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement with related parties which could be considered material in accordance with the policy of the Company.

Your Directors draw attention of the members to refer the Related Party Transactions notes of the standalone financial statement, which sets out related party disclosures.

The particulars of contracts or arrangements with related parties along with justification of these contracts as required in form AOC-2 pursuant to requirements of Section 134 (h) and 188 (2) of the Companies Act, 2013 are given hereunder as **Annexure 2**.

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23. DEPOSITS:

During the year under review, the Company has not accepted any public deposits falling under Section 73 of Chapter V of the Companies Act, 2013.

24. DIRECTORS RETIRE BY ROTATION:

Pursuant to provision of Section 152(6)(c), Mr. Sureshchand Premchand Jain (DIN: 00004402), who is holding office longest from the date of his last appointment is liable to retire by rotation and will offers himself for re-appointment.

25. KEY SKILLS, EXPERTISE AND EXPERIENCE OF THE BOARD

The Board of Directors of the Company possesses following Skills, Expertise and Experience:

- Hospitality
- Accounts and Finance
- Marketing
- Strategic Expertise
- Management
- Corporate Governance
- Industrial expertise

26. CHANGES IN DIRECTORS:

During the financial year under review following were changes in the Directors of the Company:

- Appointment of Mr. Atul Upadhyay (DIN: 11195593) as Whole Time Director of the Company with effect from 15th July 2025
- Appointment of Ms. Sucheta Nilesh Shah (DIN: 00322403) as the Independent Director of the Company at the Extra Ordinary General Meeting of the Company held on 17th July 2025.
- Appointment of Mr. Veer Vijay Singh (DIN: 02276330) as the Independent Director of the Company at the Extra Ordinary General Meeting of the Company held on 17th July 2025.

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d. Appointment of Mr. Jayesh Chaturdas Dadia (DIN: 00053633) as the Additional Independent Director of the Company with effect from 26th August 2025.

e. Resignation of Mr. Arun Kumar Nayar (DIN: 02015803) as the Independent Director of the Company with effect from 27th August 2025.

f. Appointment of Mr. Jayesh Chaturdas Dadia (DIN: 00053633) as the Independent Director of the Company at the Annual General Meeting of the Company held on 17th September 2025.

27. CHANGES IN KEY MANAGERIAL PERSONNEL:

During the year under review the Company had appointed Ms. Sonali Sudhir Bapardekar (M.No. A66065) as Company Secretary and Compliance officer of the Company with effect from 14th July 2025.

The Company has appointed following persons as Key Managerial Personnel under the Companies Act, 2013 as on 31st March, 2026:

Sr. no.	Name of the person	Designation
1.	Sureshchand Premchand Jain	Managing Director
2.	Satyen Suresh Jain	Whole Time Director & Chief Executive Officer
3.	Atul Upadhyay	Whole Time Director
4.	Jiten Motilal Kataria	Chief Financial Officer
5.	Sonali Sudhir Bapardekar	Company Secretary & Compliance officer

28. DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received declarations from the independent directors for the reporting financial year.

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29. POLICIES:

The following policies of the Company are attached herewith as **Annexure 3**, **Annexure 4** and **Annexure 5**.

1. Nomination and Remuneration Policy (**Annexure 3**)
2. Policy on Remuneration of Directors (**Annexure 4**)
3. Policy on Remuneration of Key Managerial Personnel and Employees (**Annexure 5**) and
4. Corporate Social Responsibility ("CSR") Policy (**Annexure 8**)

30. EVALUATION OF BOARD OF DIRECTORS AND COMMITTEES:

The evaluation of performance of the Board of Directors and Committees is been done on regular basis pursuant to the provisions of the Companies Act, 2013 and rules made thereunder.

31. MEETINGS:

During the financial year under review, 6 (Six) meetings of Board of Directors were held.

The gap between two Board meetings were not more than 120 days.

32. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013, the Directors, based on the representations received from the operating management and after due enquiry, confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March, 2025 and of the profit of the Company for that period;
- c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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- d) They had prepared the annual accounts on a going concern basis;
- e) They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

33. CONSERVATION OF ENERGY:

Your Company has taken several initiatives for Energy Conservation. Your Company uses a part of its power requirements for the Chennai Hotel through supply of Power through Wind Energy which assist towards reduction in cost of Power and provides an alternate source of environmentally clean energy. Your Company continuously monitors power consumption at its Hotel units to minimize wastage, and through use of LED lighting leading to reduced electricity, consumption. De Super heaters are used in Air Conditioning Plants for pre heating of water used in Boilers to save fuel costs. Your Company has installed Solar Panels at its New Delhi Hotel as also a Heat Pump for heating of Water. Waste water is recycled after passing through S T Plant and used for gardening and flushing of toilets. Your Company's activities do not involve any technology absorption or expenditure on research and development.

The Following are details of the same:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy:

- Reduced dependence on non-renewable source. Presently green energy we are sourcing at Pune and Nagpur property.
- Rooftop solar reduces transmission loss - Ahmedabad and Delhi property.
- Bio gas production are used in Cafeteria kitchen - Phalton property.
- EV charging Station on all the owned property and managed property are in process.
- gas vaporisation system for Pune and Bangalore unit.
- Black and Grey water segregation.

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(ii) the steps taken by the company for utilising alternate sources of energy:

- Wind Energy – Wind mill 1.2MW – 2nos proposed for Pune and Nagpur property which is under pipeline.
- Solar Panel Installation and diverted to the grid in the rooftop on all our owned hotels.
- Shifting to Induction based cooking.

(iii) the capital investment on energy conservation equipments;

(B) Technology absorption-

(i) the efforts made towards technology absorption:

- Lighting: Switching to LED and smart keycard systems.
- HVAC Systems: Installing energy efficient CRC system for optimum utilization with all measurable units area wise for better controlling.
- Industrial Equipment: Using variable frequency drives for kitchen and exhaust system, high-efficiency motors, and automation.
- Building Technologies: Smart thermostats, energy management systems, insulation, and glazing improvements.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

- Implementing IoT sensors for real-time energy monitoring and optimization.
- Conducting energy audits to identify and fix inefficiencies.
- Upgrading outdated machinery and systems with modern, energy efficient alternatives.
- Absorbing technologies like solar panels, wind turbines, and biogas units
- Using battery storage systems to manage and store renewable energy efficiently
- Energy Management Systems (EMS) and Building Management Systems (BMS)

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

(a) the details of technology imported: Air Cooled Chiller Plant 170Tr York Imported from Taiwan

(b) the year of import: 2024

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(c) whether the technology been fully absorbed: Yes in Chennai unit.

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA

(iv) the expenditure incurred on Research and Development: the Research and Developments are still under process.

34. FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review there were no Foreign Expenditure and Foreign earnings of the Company.

35. PARTICULARS OF EMPLOYEES:

The disclosure required to be furnished pursuant to Section 197 (2) of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 is not applicable to the Company since none of the employees of the Company was in receipt of remuneration in excess of the prescribed limits during the year.

36. CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the year under review since the net profit of the Company had exceeded the prescribed limit in previous financial year 2024-25 , the CSR provisions had become applicable to the Company, and accordingly, Company is been contributing in CSR activities the Corporate Social Responsibility Report is been annexed as **Annexure 7** attached with this report.

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with rules made thereunder, the Company has constituted the Corporate Social Responsibility Committee comprising of following members:

Sr. No.	Name of the Director	Position held Chairman / Member
1.	Satyen Suresh Jain	Chairman
2.	Sureshchand Premchand Jain	Member
3.	Jayesh Chaturdas Dadia	Member

Further CSR Policy of the Company is been attached herewith as **Annexure 8**.

37. PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 AND MATERNITY BENEFIT ACT, 1961:

The company is committed to protect and maintain the dignity of women employees and it has in place a policy for the prevention and redressal of complaints to ensure the protection against Sexual Harassment of women at work place. During the year, under review, no such complaint was received. The company has also constituted an Internal Complaints/ Compliance Committee under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review no such complaint was received by the committee.

Further the Company is in compliance with the provisions of Maternity Benefit Act, 1961.

38. INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, no applications were made by the Company under the provisions of Insolvency and Bankruptcy Code, 2016.

39. ANNUAL RETURN:

The annual return in Form MGT-7 as per Sec 92(3) and Rule 11 (1) of the Companies (Management and Administration) Rules, 2014 of the company is placed on the website of the company and is available at the web link www.pridehotel.com.

40. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of business of the Company.

41. LITIGATION:

There are no such event during the year under review.

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42. ACKNOWLEDGEMENT:

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from customers, bankers, financial institutions, suppliers, investors, Central and State Governments and statutory authorities and others associated with the Company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by employees at all levels, which enabled your Company to achieve sustained growth in operational performance during the year under report.

For and on behalf of the Board
Pride Hotels Limited

SD/-
Sureshchand Premchand Jain
Managing Director
DIN: 00004402

SD/-
Satyen Suresh Jain
CEO & Whole-Time Director
DIN: 00004486

Date: 28th September, 2026
Place: Mumbai

Registered Office:

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ANNEXURE 1
Form no. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Particulars	Indralok Hotels Private Limited	Somti Hotels Private Limited	Rohan Hotels Private Ltd	Pride Beach Resorts Private Limited
Reporting period	1 st April, 2025 to 31 st March, 2026	1 st April, 2025 to 31 st March, 2026	1 st April, 2025 to 31 st March, 2026	1 st April, 2025 to 31 st March, 2026
Reporting currency and Exchange rate as on the last date of the relevant Financial year	Not Applicable			
Share capital	240.00	100.00	1000.00	30.00
Reserves & surplus	178.59	1906.86	12280.14	10.35
Total assets	1235.93	2286.49	15334.29	140.75
Total Liabilities	540.59	279.63	2054.15	100.40
Investments	63.59	1961.63	15094.22	-
Turnover	76.64	11.33	13.48	3.67
Profit/Loss before taxation	32.99	9.44	3.73	0.52
Provision for taxation	-	-	0.93	0.15
Profit after taxation	32.99	9.44	2.50	0.37

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Proposed Dividend	-	-	-	-
% of shareholding	100%	100%	100%	99.97%

Part "B": Associates and Joint Ventures

NOT APPLICABLE

**For and on behalf of the Board
Pride Hotels Limited**

**SD/-
Sureshchand Premchand Jain
Managing Director
DIN: 00004402**

**SD/-
Satyen Suresh Jain
CEO & Whole-time director
DIN: 00004486**

**SD/-
Sonali Sudhir Bapardekar
Company Secretary
Membership No.: ACS 66065**

**SD/-
Jiten Motilal Kataria
Chief Financial Officer
PAN: ADRPK3647D**

Date: 28th September 2026

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ANNEXURE 2
Form no. AOC-2

Details of material contracts or arrangement or transactions at arm's length basis: - (in lakhs)

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
Not Applicable						

For and on behalf of the Board
Pride Hotels Limited

SD/-
Sureshchand Premchand Jain
Managing Director
DIN: 00004402

SD/-
Satyen Suresh Jain
CEO & Whole-time director
DIN: 00004486

Date: 28th September 2026

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ANNEXURE 3

NOMINATION AND REMUNERATION POLICY

[Pursuant to Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015]

INTRODUCTION

This Nomination and Remuneration Policy outlines the Company's policy on appointment and remuneration of directors, key managerial personnel (KMP), and senior management, and is guided by the principles of transparency, merit, diversity, and fairness.

LEGAL FRAMEWORK

This policy is in line with the following:

- **Section 178 of the Companies Act, 2013** and the rules made thereunder
- **Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, and Part D of **Schedule II**

OBJECTIVES OF THE POLICY

- To ensure diversity and competence in the Board and senior management.
- To lay down criteria for appointment, removal, and evaluation of Directors and KMPs.
- To recommend remuneration based on performance, potential, industry benchmarks, and financial position of the company.

DEFINITIONS

"Board" means Board of Directors of the Company.

"Company" means Pride Hotels Limited.

"Committee(s)" means Committees of the Board for the time being in force.

"Employee" means employee of the Company whether employed in India or outside India including employees in the Senior Management Team of the Company.

"HR" means the Human Resource department of the Company.

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“Key Managerial Personnel” (KMP) refers to key managerial personnel as under:

Chief Executive Officer (CEO);
Chief Financial Officer (CFO); and
Company Secretary (CS).

“Nomination and Remuneration Committee” (NRC) means Nomination and Remuneration Committee of Board of Directors of the Company for the time being in force.

“Senior Management” means the officers in grade one level below the Directors

CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

As per:

- Section 178 of the Companies Act, 2013
- Regulation 19 of SEBI (LODR) Regulations, 2015

The Committee shall consist of **at least three non-executive directors**, out of which **not less than two-thirds shall be independent directors**.

ROLE OF THE COMMITTEE

As per **Part D of Schedule II of LODR and Companies Act, 2013**, the NRC shall:

1. **Formulate criteria** for determining qualifications, positive attributes, and independence of a director.
2. **Recommend persons** for appointment as directors, KMPs, or senior management.
3. **Evaluate performance** of the Board, committees, and individual directors.
4. **Devise policy on Board diversity**.
5. **Recommend remuneration policy** for directors, KMPs, and senior management.
6. **Identify and recommend** candidates for succession planning.
7. Ensure alignment of remuneration with **long-term performance** and shareholder value.

POLICY ON APPOINTMENT AND REMOVAL

The NRC reviews and assesses Board composition and recommends the appointment of new Directors. In evaluating the suitability of individual Board member, the NRC shall take into account the following criteria regarding qualifications, positive attributes and also independence of director when Independent Directors (ID) is to be appointed:

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1. All Board appointments will be based on merit, in the context of the skills, experience, diversity, and knowledge, for the Board as a whole to be effective.
2. Ability of the candidates to devote sufficient time and attention to his / her professional obligations as Director for informed and balanced decision making.
3. Adherence to the applicable Code of Conduct and highest level of Corporate Governance in letter and in spirit by the Directors.

Based on recommendation of the NRC, the Board will evaluate the candidate(s) and decide on the selection of the appropriate member. The Board through the Chairman or the Managing Director & CEO will interact with the new member to obtain his/her consent for joining the Board. Upon receipt of the consent, the new Director will be co-opted by the Board in accordance with the applicable provisions of the Companies Act, 2013 and Rules made there under.

If a Director is attracted with any disqualification as mentioned in any of the applicable Act, rules and regulations there under or due to non - adherence to the applicable policies of the Company, the NRC may recommend to the Board with reasons recorded in writing, removal of a Director subject to the compliance of the applicable statutory provisions.

APPOINTMENT CRITERIA AND QUALIFICATIONS

While selecting candidates, the Committee shall consider the following:

- Ethical standards, integrity, and qualification
- Expertise, experience, and background
- Diversity of thought, perspective, and gender
- Independence criteria under Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PERFORMANCE EVALUATION CRITERIA

The Committee shall formulate criteria for evaluating the performance of:

- Board as a whole
- Individual Directors (Executive / Non-Executive / Independent)
- Chairperson
- Committees of the Board

This shall include parameters such as participation, preparedness, contribution, independence of judgment, etc.

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POLICY ON REMUNERATION

I. Remuneration to Directors

Non-Executive Including Independent Directors:

The Nomination and Remuneration Committee (NRC) shall decide the basis for determining the compensation, both Fixed and variable, to the Non-Executive Directors, including Independent Directors, whether as commission or otherwise. The NRC shall take into consideration various factors such as director's participation in Board and Committee meetings during the year, other responsibilities undertaken, such as membership or Chairmanship of committees, time spent in carrying out their duties, role and functions as envisaged in Schedule IV of the Companies Act 2013 and such other factors as the NRC may consider deem fit for determining the compensation. The Board shall determine the compensation to Non-Executive Directors within the overall limits specified in the Act.

Managing Director & Chief Executive Officer

Remuneration of the Managing Director and Executive Director (MD & CEO) reflects the overall remuneration philosophy and guiding principle of the Company. While considering the appointment and remuneration of Managing Director and Executive Director, the NRC shall consider the industry benchmarks, merit and seniority of the person and shall ensure that the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies. The policy aims at a balance between fixed and variable pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

The remuneration to the MD, CEO and Executive Director shall be recommended by NRC to the Board. The remuneration consists of both fixed compensation and variable compensation and shall be paid as salary, commission, performance bonus, stock options (where applicable), perquisites and fringe benefits as per the policy of the Company from time to time and as approved by the Board and within the overall limits specified in the Shareholders resolution, if any. While the fixed compensation is determined at the time of appointment, the variable compensation will be determined annually by the NRC based on the performance of MD, CEO & Executive Director.

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The term of office and remuneration of MD, CEO and Executive Director is subject to the approval of the Board of Directors, shareholders, and Central Government, as may be required and within the statutory limits laid down in this regard from time to time.

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay, subject to the requisite approvals, remuneration to its MD, CEO and Executive Director in accordance with the provisions of Schedule V of the Companies Act, 2013.

If a MD, CEO and Executive Directors draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

Remuneration for MD, CEO and Executive Directories designed subject to the limits laid down under the Companies Act, 2013 to remunerate him / her fairly and responsibly. The remuneration to the MD, CEO and Executive Director comprises of salary, perquisites and benefits as per policy of the Company and performance based incentive apart from retirement benefits like P.F., Superannuation, Gratuity, Leave Encashment, etc. as per Rules of the Company. Salary is paid within the range approved by the Shareholders. Increments are effective annually, as recommended / approved by the Remuneration Committee / Board. The MD, CEO and Executive Directors entitled for grant of Stock Options as per the approved Stock Options Schemes of the Company from time to time.

Other Directors

The Managing Director, Chief Executive Officer and Executive Director are executives of the Company and draw remuneration from the Company. The Non-Executive Chairman and Independent Directors receive sitting fees for attending the meeting of the Board and the Committees thereof, as fixed by the Board of Directors from time to time subject to statutory provisions. The Non-Executive Chairman and Independent Directors would be entitled to the remuneration under the Companies Act, 2013. A Non-Executive Non-Independent Director who receives remuneration from the holding company or any other group company is not paid any sitting fees or any remuneration. In addition to the above the Directors are entitled for reimbursement of expenses incurred in discharge of their duties.

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The Company may also grant Stock Options to the eligible employees and Directors (other than Independent Directors) in accordance with the ESOP Schemes, if any of the Company from time to time and subject to the compliance of the applicable statutes and regulations.

EFFECTIVE DATE

This policy shall be effective from the date of its approval by the Board.

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ANNEXURE 4

POLICY FOR REMUNERATION OF THE DIRECTORS

Purpose

This Policy sets out the approach to Compensation of Directors, in Pride Hotels Limited.

Policy Statement

We have a well-defined Compensation policy for Director of the Company. The overall compensation philosophy which guides us to focus on enhancing the value, to attract, to retain and motivate Directors for achieving objectives of the Company and to become a major player in the Hotel and Hospitality Sector, to be the most trusted brand in the business we operate in and focus on customer centricity through transparency, quality and on-time delivery, to be a thought leader and establish industry benchmarks in Sustainable Development.

In order to effectively implement this, we have built our Compensation structure by a regular annual benchmarking over the years with relevant players across the industry we operate in.

NON-EXECUTIVE INCLUDING INDEPENDENT DIRECTORS:

The Nomination and Remuneration Committee (NRC) shall decide the basis for determining the compensation, both Fixed and variable, to the Non-Executive Directors, including Independent Directors, whether as commission or otherwise. The NRC shall take into consideration various factors such as director's participation in Board and Committee meetings during the year, other responsibilities undertaken, such as membership or Chairmanship of committees, time spent in carrying out their duties, role and functions as envisaged in Schedule IV of the Companies Act 2013 and such other factors as the NRC may consider deem fit for determining the compensation. The Board shall determine the compensation to Non-Executive Directors within the overall limits specified in the Act.

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The remuneration to the MD, CEO and Executive Director shall be recommended by NRC to the Board. The remuneration consists of both fixed compensation and variable compensation and shall be paid as salary, commission, performance bonus, stock options (where applicable), perquisites and fringe benefits as per the policy of the Company from time to time and as approved by the Board and within the overall limits specified in the Shareholders resolution, if any. While the fixed compensation is determined at the time of appointment, the variable compensation will be determined annually by the NRC based on the performance of MD, CEO & Executive Director.

The term of office and remuneration of MD, CEO and Executive Director is subject to the approval of the Board of Directors, shareholders, and Central Government, as may be required and within the statutory limits laid down in this regard from time to time.

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay, subject to the requisite approvals, remuneration to its MD, CEO and Executive Director in accordance with the provisions of Schedule V of the Companies Act, 2013.

If a MD, CEO and Executive Directors draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

Remuneration for MD, CEO and Executive Director is designed subject to the limits laid down under the Companies Act, 2013 to remunerate him / her fairly and responsibly. The remuneration to the MD, CEO and Executive Director comprises of salary, perquisites and benefits as per policy of the Company and performance based incentive apart from retirement benefits like P.F.,

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Superannuation, Gratuity, Leave Encashment, etc. as per Rules of the Company. Salary is paid within the range approved by the Shareholders. Increments are effective annually, as recommended / approved by the Remuneration Committee / Board. The MD, CEO and Executive Directors entitled for grant of Stock Options as per the approved Stock Options Schemes of the Company from time to time.

Directors

The Managing Director, Chief Executive Officer and Executive Director are executives of the Company and draw remuneration from the Company. The Non-Executive Chairman and Independent Directors receive sitting fees for attending the meeting of the Board and the Committees thereof, as fixed by the Board of Directors from time to time subject to statutory provisions. The Non-Executive Chairman and Independent Directors would be entitled to the remuneration under the Companies Act, 2013. A Non-Executive Non-Independent Director who receives remuneration from the holding company or any other group company is not paid any sitting fees or any remuneration. In addition to the above the Directors are entitled for reimbursement of expenses incurred in discharge of their duties.

The Company may also grant Stock Options to the eligible employees and Directors (other than Independent Directors) in accordance with the ESOP Schemes, if any of the Company from time to time and subject to the compliance of the applicable statutes and regulations.

Disclosures

Information on the total remuneration of members of the Company's Board of Directors, Managing Director and Executive Directors and KMP/senior management personnel may be disclosed in the Board's report and the Company's annual report / website as per statutory requirements in this regard.

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ANNEXURE 5

POLICY ON REMUNERATION OF KEY MANAGERIAL PERSONNEL AND EMPLOYEES

Objective

- To establish guidelines for remunerating employees fairly and in keeping with Statutes.

Standards

- All employees, irrespective of contract, are to be remunerated fairly and the remuneration is to be externally competitive and internally equitable. The remuneration will be paid in accordance with the laid down Statutes.
- Remuneration for on-roll employees will include a fixed or guaranteed component payable monthly; and a variable component which is based on performance and paid annually.
- The fixed component of remuneration will have a flexible component with a bouquet of allowances to enable an employee to choose the allowances as well as the quantum based on laid down limits as per Company policy. The flexible component can be varied only once annually in the month of July i.e. after the salary increment exercise.
- The variable component of the remuneration will vary from 10% to 25% of the Cost-to-Company (CTC) and will be a function of the employee's grade.
- The actual pay-out of variable component of the remuneration will be a function of individual performance as well as business performance. Business performance is evaluated using a Balanced Score Card (BSC) while individual performance is evaluated on Key Result Areas (KRA). Both the BSC and KRAs are evaluated at the end of the fiscal to arrive at the BSC rating of the business and PPS rating of the individual.
- An annual compensation survey is carried out to ensure that the Company's compensation is externally competitive and is around 60th percentile. Based on the findings of the survey and the business performance, the Sector Talent Council decides:
 - The increment that needs to be paid for different performance ratings as well as grades.
 - The increment for promotions and the total maximum increment.
 - The maximum increase in compensation cost in % and absolute.
- Compensation corrections are made in a few cases where it is outside the band or to keep it tune with the market.

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ANNEXURE 6

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Pride Hotels Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Pride Hotels Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

We have examined the papers, minute books, forms, returns filed and other records maintained by the Company provided to us for the financial year ended on 31st March, 2026. Based on verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder with delay in filing of some forms with the Registrar of Companies and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The Audit has been conducted for the financial year ended on 31st March, 2026 in accordance with the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **-Not applicable**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') - **Not applicable to the Company**
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

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- (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) As per information provided by the management, there are no laws specifically applicable to the Company;

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India. **(SS-1 and SS-2)**
2. The Listing Agreements entered into by the Company with Stock Exchanges. **(Not applicable to the Company)**

Based on our verification and also the information provided by the Company, its officers, agents and its authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above with delay in filing of some forms with the Registrar of Companies.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, as applicable except as mentioned above. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda are in most cases sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Consent of the Board of Directors is obtained in cases where Meetings are scheduled by giving notice or agenda papers less than seven days.

All decisions were carried through with requisite majority. There were no dissenting views from the members during the period under review.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

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We further report that:

1. The shareholders of the Company approved the following at their 41st Annual General Meeting held on 17th September, 2025.

- Appointment of Mr. Satyen Jain (DIN 00004413) who retires by rotation.
- To declare final dividend for the financial year ended 31st March 2025.
- Appointment of Mr. Jayesh Chaturdas Dadia (Din: 00053633) as Independent Director of the company.

2. The shareholders of the Company approved the following at their Extra-ordinary General Meeting held on 17th July, 2025.

- To Increase the Authorized Share Capital of the company from 42,00,00,000 (Rupees Forty-Two Crore Only) divided into 4,20,00,000 (Four Crore Twenty Lakhs equity shares of face value of Rs. 10 each to 110,00,00,000 (Rupees One Hundred and Ten Crore Only) divided into 11,00,00,00 (Eleven Crore) equity shares of face value of Rs. 10 each.
- To Approve subdivision of Face value of Equity Share from 110,00,00,000 (Rupees One Hundred and Ten Crore Only) consisting of 11,00,00,00 (Eleven Crore) equity shares of face value of Rs. 10/- each to 110,00,00,000 (Rupees One Hundred and Ten Crore Only) consisting of 22,00,00,00 (Twenty-Two Crore) equity shares of face value of Rs. 5/- each.
- To approve issuance of Bonus shares.
- To approve appointment of Mr. Veer Vijay Singh (DIN: 02276330) As Independent Director of the company.
- To approve appointment of Mrs. Sucheta Nilesh Shah (DIN: 00322403) As Independent Director of the company.
- To approve appointment of Mr. Atul Upadhyay (DIN: 11195593) As Whole Time Director of the company.

3. The shareholders of the Company approved the following at their Extra-ordinary General Meeting held on 24th September, 2025.

- To Approve Initial Public Offer (IPO) of Equity Shares of the Company
- To approve adoption of new Articles of Association
- To Approve adoption of "Pride Employee Stock Option Plan 2025" for the employees of the company

5. Mr. Atul Updhyay (DIN: 11195593) has been appointed as the Whole Time Director with effect from 15th July 2025.

4. Ms. Sonali Sudhir Bapardekar (M. No. A66065) has been appointed as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the company w.e.f. 17th July 2025.

5. Mr. Jayesh Chaturdas Dadia (Din: 00053633) was appointed as Additional Independent Director of the company w.e.f 26th August 2025.

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6. Mr. Arun Kumar Nayar (DIN: 02015803) resigned as Independent Director of the company w.e.f 26th August 2025.

For Shobha Ambure & Associates

Company Secretaries

SD/-

Shobha Ambure

Proprietor

FCS No. 10828

C P. No. 15264

PR: 3751/2023

UDIN: F010828H001327431

Place: Mumbai

Date: 1st September, 2026

This report is to be read with our letter, which is annexed as Annexure A and forms an integral part of this report.

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Annexure A

To,
The Members,
Pride Hotels Limited

Our report is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Shobha Ambure & Associates
Company Secretaries

SD/-
Shobha Ambure
Proprietor
FCS No. 10828
C P. No. 15264
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ANNEXURE 7

CORPORATE SOCIAL RESPONSIBILITY REPORT

1. Brief outline on CSR Policy of the Company:

Pride Hotels Limited is committed in contributing for the wellbeing of the society and community in the vicinity of its business operations through Corporate Social Responsibility (CSR) activities.

2. Composition of CSR Committee of the Company:

Pursuant to the provision of Section 135(9) of the Companies Act, 2013, the Company has formed CSR committee which is been constituted as follows:

Mr. Satyen Suresh Jain – Chairman and Whole Time Director

Mr. Sureshchand Premchand Jain – Member and Managing Director

Mr. Jayesh Chaturdas Dadia – Member and Independent Director

3. Web-link where composition of CSR Committee, CSR Policy and CSR Project approved by the board disclosed on the website of the company: <https://www.pridehotel.com/>

4. Executive summary along with web – link(s) of Impact Assessment of CSR project carried out in pursuance of sub-rule (3) of rule 8: Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135: INR 8,463.08 Lakh

(b) Two percent of average net profit of the company as per sub-section (5) of section 135: INR 169.26 Lakh

(c) Surplus arising out of the CSR Project or programmes of activities of the previous financial years: Nil

(d) Amount required to be set-off for the financial year, if any: Nil

(e) Total CSR obligation for the financial year [(b)+(c) – (d)]: INR 169.26 Lakh

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6. (a) Amount spent on CSR Project (both Ongoing Project and other than ongoing Project): INR 204.3 Lakh

(b) Amount spent in Administrative overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: INR 204.3 Lakh

(e) CSR amount spent or unspent for the Financial Year:

	Amount Unspent (in. INR)				
Total Amount Spent for the Financial Year. (in INR)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer.
204.3 Lakh					

(f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in INR)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	169.26 Lakh
(ii)	Total amount spent for the Financial Year	204.3 Lakh
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	35.04 Lakh
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	35.04 Lakh

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 38 YEARS
OFF PRIDE

 60+
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ROOMS

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 3.50 LAKH SQ.FT
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7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
Sl.No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135	Amount spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer	
1	FY-1	NA					
2	FY-2						
3	FY-3						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify reason(s), if the company has failed to spend two percent of the average net profit as per sub-section (5) of section 135: Not Applicable

SD/-
Sureshchand Premchand Jain
Managing Director
DIN: 00004402

SD/-
Satyen Suresh Jain
CEO & Whole – Time Director
DIN: 00004486

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ANNEXURE 8

CORPORATE SOCIAL RESPONSIBILITY POLICY OF PRIDE HOTELS LIMITED

INTRODUCTION

Pride Hotels Limited believes in overall sustainable development and through Corporate Social Responsibility the Company conducts various programmes which intends to contribute to the development and enhancement of the society. Our corporate Social responsibility (CSR) programs are designed to provide long-term benefits to our stakeholders.

Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time has mandated for every company having net worth of Rupees five hundred crore or more, or turnover of Rupees one thousand crore or more or a net profit of rupees five crore or more during immediately preceding financial year to implement a Corporate Social Responsibility Committee.

We strive to ensure that we will make a positive impact on the society. Pride Hotels Limited seeks to be a good corporate citizen. The Company aims to ensure that CSR is an integral part of the Company's strategy and further will continue to bring positive impact on the people and communities.

DEFINITIONS

"Act" means Companies Act, 2013

"Board" means the Board of Directors of Pride Hotels Limited

"CSR" means Corporate Social Responsibility

"Committee" means Corporate Social Responsibility Committee.

"Company" means Pride Hotels Limited

"Rules" means Companies (Corporate Social Responsibility Policy) Rules, 2014

"Schedule" means Schedule VII of Companies Act, 2013

PURPOSE OF CSR ACTIVITIES

Our Company strives to bring a positive impact in the society by contributing in the CSR activities in various fields as specified in Schedule VII of the Act, and through this activities to improve the quality of life.

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CSR SPENDING

The Company utilizes the amount as approved by the Board and further by the Committee and the limit as specified under the Act.

ACTIVITIES TO BE UNDERTAKEN

(i) Eradicating hunger, poverty and malnutrition, “promoting health care including preventive health care” and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

(viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

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(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

MODE OF SPENDING

The CSR activities would be implemented in a number of ways as may be approved by the Board/Committee.

MONITORING

The Board of Directors/Committee will formulate the annual action plan as per the Act, Rules and Policy.

The funds to be disbursed shall be utilised for the purpose and in the manners as approved by Board/Committee. The Chief Financial Officer or the person responsible for financial management shall issue a certificate to the Board and Committee every year certifying that the funds disbursed are utilised for the purpose and in the manner approved by the Committee/Board.

GEOGRAPHICAL AREAS WHICH WILL BE COVERED

The Company will primarily focus in the geographical areas in which the company operates in.

INTERPRETATION

In any circumstances, where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the CSR provisions to the Company, the law, rule, regulation or standard will take precedence over this policy until such time as this policy is changed to confirm to the law, rule, regulation or standard.

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PRIDE HOTELS LIMITED
Standalone Balance Sheet as at March 31, 2026

Rs. In Lakhs

			As at March 31, 2026	As at March 31, 2025
Particulars	Notes			
ASSETS				
Non-current Assets				
(a) Property, plant and equipment	4		35,588.99	34,547.98
(b) Capital Work in Progress	5		43.79	-
(c) Right of Use Assets	6		9,366.34	10,293.21
(d) Intangible Assets	7		1.18	1.38
Financial assets				
(i) Investments	8	9,280.95		10,215.69
(ii) Other non current financial assets	9	6,695.99	15,976.94	6,190.51
(f) Income tax assets (Net)	10		90.10	-
(g) Other non-current assets	11		69.88	75.99
Total Non-current Assets			61,137.22	61,324.76
Current Assets				
(a) Inventories	12		158.75	123.72
Financial assets				
(i) Investments	13	6,529.99		3,022.97
(ii) Trade receivables	14	2,324.33		1,476.24
(iii) Cash and cash equivalents	15	65.53		175.43
(iv) Bank balances other than (iii) above	16	233.36		533.35
(v) Loans	17	7,850.70		6,000.00
(vi) Other current financial assets	18	43.92	17,047.83	45.79
(c) Other current assets	19		1,038.93	334.60
Total Current Assets			18,245.51	11,712.10
Total Assets			79,382.73	73,036.86
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	20	9,279.60		3,093.20
(b) Other Equity	21	50,411.78		48,265.37
Equity attributable to owners of the Company			59,691.38	51,358.57
Total Equity			59,691.38	51,358.57
LIABILITIES				
Non-current Liabilities				
Financial Liabilities				
(i) Borrowings	22	1,917.63		3,821.96
(ii) Lease liabilities		7,693.04		7,902.45
(iii) Other financial liabilities non-Current	23	255.41	9,866.08	212.06
(b) Provisions	24		658.01	598.37
(c) Deferred tax liabilities (Net)	25		3,603.87	4,014.82
Total Non-current Liabilities			14,127.96	16,549.66
Current liabilities				
Financial liabilities				
(i) Borrowings	26	2,471.29		2,675.11
(ii) Lease liabilities		209.41		126.38
(iii) Trade and other payables:				
- Total outstanding Dues to small and micro enterprises		179.77		207.31
- Total outstanding dues of creditors other than Micro and small enterprises	27	1,024.66		559.60
(iv) Other financial liabilities	28	886.51	4,771.64	882.47
(b) Provisions	29		113.83	89.31
(c) Current tax liabilities (Net)	30		33.04	440.13
(d) Other current liabilities	31		644.88	148.32
Total Current Liabilities			5,563.39	5,128.63
Total Liabilities			19,691.35	21,678.29
Total Equity and Liabilities			79,382.73	73,036.86

Material accounting policies

3

The notes referred to above form an integral part of the standalone financial statements

As per our report of even date

For and on behalf of the Board of Directors.

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Regn No.101048W

SD/-

S. P. Jain
Managing Director
(DIN: 00004402)
Place: Mumbai
Date: 28th Sep 2026

SD/-

Satyen Jain
Director & CEO
(DIN: 00004486)
Place: Mumbai
Date: 28th Sep 2026

SD/-

Paresh Chokshi
Partner
Membership No. 033597
Place: Mumbai
Date: 28th Sep 2026
UDIN: 26033597WMSVDN1232

SD/-

Sonali Bapardekar
Company Secretary
Place: Mumbai
Date: 28th Sep 2026

SD/-

Jiten Kataria
Chief Financial Officer
Place: Mumbai
Date: 28th Sep 2026

PRIDE HOTELS LIMITED**Standalone Statement of Profit and Loss for the year ended March 31, 2026****Rs. In Lakhs**

	Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Income			
	Revenue from Operations	32	32,489.25	30,562.01
	Other income and other gains / (losses)	33	1,254.30	1,324.54
	Total Income		33,743.55	31,886.55
II	Expenses			
	Cost of materials consumed	34	2,302.89	2,322.99
	Employee benefits expense	35	6,695.59	6,483.85
	Finance costs	36	1,509.59	1,720.01
	Depreciation and amortisation expense	37	1,912.37	1,917.30
	Other expenses	38	8,621.22	8,045.46
	Total expenses		21,041.66	20,489.61
III	Profit/(Loss) before tax		12,701.89	11,396.94
	Less: Tax expense			
(1)	Current tax		3,160.89	2,885.55
(2)	Deferred tax charge / (credit)	39	(265.42)	211.96
(3)	Prior year tax adjustments		527.72	(768.90)
			3,423.19	2,328.61
IV	Profit/(Loss) for the year		9,278.71	9,068.32
V	Other Comprehensive Income/(Loss)			
A	Items that will not be reclassified to profit or loss			
(a)	Remeasurements gains/ (Losses) of the defined benefit plans		90.56	574.02
(b)	Income tax relating to items that will not be reclassified to profit or loss		(1.53)	(167.15)
			89.03	406.86
B	(a) Fair value gain / (losses) on equity instruments through other comprehensive income		(934.74)	1,203.44
	(b) Income tax relating to items that will not be reclassified to profit or loss		147.06	(175.22)
			(787.70)	1,028.22
	Total other comprehensive income/(loss)			-
	(A + B)		(698.67)	1,435.09
VI	Total comprehensive income/(loss) for the year (IV+V)		8,580.04	10,503.41
	Earnings per equity share			
(1)	Basic (in Rs Per Share`)		5.00	4.89
(2)	Diluted (in Rs Per Share`)	40	5.00	4.89

The notes referred to above form an integral part of the standalone financial statements

As per our report of even date

For Batliboi & Purohit

Chartered Accountants

ICAI Firm Regn No.101048W

For and on behalf of the Board of Directors.**SD/-****S. P. Jain**

Managing Director

(DIN: 00004402)

Place: Mumbai

Date: 28th Sep 2026

SD/-**Satyen Jain**

Director & CEO

(DIN: 00004486)

Place: Mumbai

Date: 28th Sep 2026

SD/-**Paresh Chokshi**

Partner

Membership No. 033597

Place: Mumbai

Date: 28th Sep 2026

UDIN: 26033597WMSVDN1232

SD/-**Sonali Bapardekar**

Company Secretary

Place: Mumbai

Date: 28th Sep 2026

SD/-**Jiten Kataria**

Chief Financial Officer

Place: Mumbai

Date: 28th Sep 2026

PRIDE HOTELS LIMITED
Standalone Statement of Cash Flow for the year ended March 31, 2026
Rs.In lakhs

	Year ended March 31, 2026	Year ended March 31, 2025
A Cash flows from operating activities		
Profit/(Loss) before tax	12,701.89	11,396.94
Finance costs recognised in profit or loss	712.40	920.21
Interest on lease liability	797.19	799.80
Gratuity expense	194.00	290.06
Leave encashment expense	19.63	129.06
Interest Income	(457.18)	(277.50)
Unwinding of discount on Security Deposits	(358.84)	(320.63)
Gain on Financial Assets measured at FVTPL	(8.67)	(21.44)
Profit on sale of Investments / Assets	(165.77)	(26.36)
Profit on Sale of Assets	-	(10.80)
Dividend income	(175.38)	(158.37)
Write back of liabilities no longer required	(88.14)	(495.97)
Provision for doubtful debt created / reversed (Net)	9.29	27.58
Amortisation of Right of Use Assets	943.79	930.35
Depreciation and amortisation of other assets	968.58	986.95
	15,092.77	14,169.87
Movements in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(857.38)	222.41
(Increase)/decrease in inventories	(35.02)	(38.54)
(Increase)/decrease in other current assets	(704.33)	(94.37)
(Increase)/decrease in non current financial assets	(145.56)	(535.52)
(Increase)/decrease in other current financial sssets	1.87	(45.79)
(Increase)/decrease in other assets	6.11	-
Increase/ (Decrease) in trade and other payables	437.52	26.42
Increase/(Decrease) in provisions	(40.44)	(30.23)
Increase/(Decrease) in other liabilities	632.08	(132.55)
	(705.17)	(628.18)
Cash generated from operations	14,387.61	13,541.69
Income taxes paid	(4,185.80)	(1,966.00)
Net cash generated by operating activities	10,201.81	11,575.69
B Cash flows from investing activities		
Interest received	457.18	277.50
Dividend received	175.38	158.37
Investments purchased (net)	(3,332.59)	(2,812.83)
Margin money deposits	299.99	(315.64)
Loans given (net)	(1,850.70)	(4,037.57)
Payments for property, plant and equipment and Capital Work in progress	(2,081.90)	(1,715.07)
Proceeds from disposal of property, plant and equipment	28.71	18.22
Net cash (used in)/generated by investing activities	(6,303.92)	(8,427.01)
C Cash flows from financing activities		
Repayment of term loans	(1,904.34)	(2,009.74)
Net increase / (decrease) in working capital borrowings	(203.82)	206.73
Lease rental Payments	(940.49)	(882.53)
Dividend paid	(185.59)	(154.66)
Expenses due to increase in authorised share Capital	(61.20)	
Interest paid	(712.40)	(920.21)
Net cash used in financing activities	(4,007.83)	(3,760.41)
Net increase in cash and cash equivalents (A+B+C)	(109.94)	(611.73)
Cash and cash equivalents at the beginning of the year	175.43	787.18
Cash and cash equivalents at the end of the year	65.49	175.43

The notes referred to above form an integral part of the Standalone financial statements

As per our report of even date

For Batliboi & Purohit

Chartered Accountants

ICAI Firm Regn No.101048W

SD/-
Paresh Chokshi

Partner

Membership No. 033597

Place: Mumbai

Date: 28th Sep 2026

UDIN: 26033597WMSVDN1232

SD/-
S. P. Jain

Managing Director

(DIN: 00004402)

Place: Mumbai

Date: 28th Sep 2026

SD/-
Sonali Bapardekar

Company Secretary

Place: Mumbai

Date: 28th Sep 2026

SD/-
Satyen Jain

Director & CEO

(DIN: 00004486)

Place: Mumbai

Date: 28th Sep 2026

SD/-
Jiten Kataria

Chief Financial Officer

Place: Mumbai

Date: 28th Sep 2026

PRIDE HOTELS LIMITED**Standalone Statement of changes in equity****A. Equity share capital****Current Year: April 1, 2025 to March 31, 2026****Rs.In lakhs**

Particulars	Year 2025-26
Balance as at April 1, 2025	3,093.20
Issued during the year (due to split of Shares from Rs. 10/- to Rs. 5/-)	-
Changes in equity share capital during the year on account of Bonus of shares	6,186.40
Balance as at March 31, 2026	9,279.60

Previous Year: April 1, 2024 to March 31, 2025**Rs.In lakhs**

Particulars	Year 2024-25
Balance as at April 1, 2024	3,093.20
Changes in equity share capital during the year on account of Buy back of shares	-
Balance as at March 31, 2025	3,093.20

B. Other Equity**Current Year: April 1, 2025 to March 31, 2026****Rs.In lakhs**

Particulars	Reserve & Surplus					Other Comperansive income		Total
	General reserve	Revaluation Reserve	Securities Premium	Retained Earnings	Ind AS Transition Reserve	Remeasurement of defined benefit	Financial instrument Fair value through other comperansive income	
Balance at April 1, 2025	13,100.00	5,124.09	4,192.13	21,043.98	-	405.40	4,399.76	48,264.90
Profit for the year	-	-	-	9,278.71	-	-	-	9,278.71
Other comprehensive income for the year, net of income tax	-	-	-	-	-	89.03	(787.70)	(698.67)
Total comprehensive income for the year	-	-	-	9,278.71	-	89.03	(787.70)	8,580.04
Dividend Paid during the Year	-	-	-	(185.59)	-	-	-	(185.59)
Expenses due to increase in authorised share Capital	-	-	-	(61.20)	-	-	-	(61.20)
Tax Paid/ Payable on Buy back of shares	-	-	-	-	-	-	-	-
Transferred to Equity Share Capital	(1,994.27)	-	(4,192.13)	-	-	-	-	(6,186.40)
Balance at March 31, 2026	11,105.73	5,124.09	-	30,075.90	-	494.43	3,612.07	50,411.75

Current Year: April 1, 2024 to March 31, 2025

Rs.In lakhs

Particulars	Reserve & Surplus					Other Comperansive income		Total
	General reserve	Revaluation Reserve	Securities Premium	Retained Earnings	Ind AS Transition Reserve	Remeasurement of defined benefit	Financial instrument Fair value through other comperansive income	
Balance at April 1, 2024	13,100.00	5,124.09	4,192.13	12,073.86	56.46	(1.46)	3,371.54	37,916.62
Profit for the year	-	-	-	9,068.32	-	-	-	9,068.32
Other comprehensive income for the year, net of income tax	-	-	-	-	-	406.86	1,028.22	1,435.09
Total comprehensive income for the year	-	-	-	9,068.32	-	406.86	1,028.22	10,503.40
Dividend Paid during the Year	-	-	-	(154.66)	-	-	-	(154.66)
Tax Paid/ Payable on Buy back of shares	-	-	-	-	-	-	-	-
Transferred to Retained Earning	-	-	-	56.46	(56.46)	-	-	(0.00)
Balance at March 31, 2025	13,100.00	5,124.09	4,192.13	21,043.98	-	405.40	4,399.76	48,265.36

As per our report of even date
For Batliboi & Purohit
Chartered Accountants
ICAI Firm Regn No.101048W

SD/-

Paresh Chokshi

Partner

Membership No. 033597

Place: Mumbai

Date: 28th Sep 2026

UDIN: 26033597WMSVDN1232

SD/-

For and on behalf of the Board of Directors.

S. P. Jain

Managing Director

(DIN: 00004402)

Place: Mumbai

Date: 28th Sep 2026

SD/-

Sonali Bapardekar

Company Secretary

Place: Mumbai

Date: 28th Sep 2026

SD/-

Satyen Jain

Director & CEO

(DIN: 00004486)

Place: Mumbai

Date: 28th Sep 2026

SD/-

Jiten Kataria

Chief Financial Officer

Place: Mumbai

Date: 28th Sep 2026

1 Corporate information

Pride Hotels Limited (the Company) is a Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Asset No. 5A, Hospitality District, Delhi Aerocity, Indira Gandhi International Airport, New Delhi DL 110037. The principal activities of the Company are to carry out business of developing, owning, acquiring, operating, managing, renovating and promoting hotels, motels, resorts, restaurants, etc. under the brand name of Pride Plaza, Pride Premier, BizNitel by Pride and Pride ELite. The standalone financial statements are approved for issue by the Board of directors on 28th Sep, 2026.

2 Basis of preparation and Compliance with Ind AS

These standalone financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), and the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

The standalone financial statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities which are measured at fair value/ amortised cost in accordance with Ind AS 16.

Accounting policies have been consistently applied.

The standalone financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest lakhs, except where otherwise indicated.

3 Material accounting policies

(a) Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is: –

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle . It is held primarily for the purpose of trading . It is due to be settled within twelve months after the reporting period, or There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Company classifies all other liabilities as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

(b) Foreign currencies

The functional and presentation currency of the company is Indian rupee

Transactions in foreign currencies are accounted for at the exchange rate prevailing on a transaction date. Gains /losses arising on statement as also on translation of monetary items are recognized in the Statement of Profit and Loss

(c) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date except to certain instruments which are measured at Amortised cost/historic cost.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted standalone financial assets measured at fair value. External valuers are involved for valuation of significant assets and liabilities. The management selects external valuer on various criteria such as market knowledge, reputation, independence and whether professional standards are maintained by valuer. The management decides, after discussions with the Company's external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents

The management, in conjunction with the Company's external valuers, also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

(d) Revenue recognition

The Company apply Ind AS 115 "Revenue from Contracts with Customers" which establishes a comprehensive framework to depict timing and amount of revenue to be recognised.

In arrangements for room revenue and related services, the Company has applied the guidance in Ind AS 115 for recognition of Revenue from contract with customer, by applying the revenue recognition criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering room revenue and related services as distinct performance obligations. For allocating the transaction price, the Company has measured the revenue in respect of each performance obligation of a contract at its relative standalone selling price. The price that is regularly charged for an item when sold separately is the best evidence of its standalone selling price.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements. The specific recognition criteria described below must also be met before revenue is recognised.

Value Added Tax (VAT)/Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

PRIDE HOTELS LIMITED

Rooms, Restaurant, Banquets and Other Services

Income from guest accommodation is recognised on a day to day basis after the guest checks into the Hotels and are stated net of allowances. Incomes from other services are recognised as and when services are rendered. Sales are stated exclusive of Value Added Taxes (VAT), Goods and Service Tax (GST) and Luxury Tax. Difference of revenue over the billed as at the year-end is carried in standalone financial statement as unbilled revenue separately.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, sale of food and beverage are recognised at the points of serving these items to the guests. Sales are stated exclusive of VAT/ Goods and Service Tax (GST).

Interest income

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability. Interest income is included in finance income in the income statement.

Dividends

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Management Fee

Revenue from the management services comprises fixed and variable income. An entity recognises revenue relating to the fixed income over time by measuring the progress towards complete satisfaction of the performance obligation. In respect of variable income, revenue is recognised on an accrual basis in accordance with the terms of the relevant agreement.

(e) Taxes

Tax expense represents Current tax and Deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, and associates, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (including MAT credit) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

PRIDE HOTELS LIMITED

– In respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised

The carrying amount of deferred tax assets (including MAT credit available) is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date.

If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

(f) Property, plant and equipment(including Capital work in progress)

Property, Plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Freehold land is not depreciated. Capital work in progress is stated at cost.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Depreciation on PPE is provided as per Schedule II of Companies Act, 2013 on Straight Line Method over its economic useful life of PPE as follows:

PPE	Useful life considered
Plant & Machinery	10 to 20 Years
Building	40 to 60 Years/Leased remaining life
Electrical equipments and fittings	40 to 60 Years
Office Equipments	5 Years
Furniture and Fixtures	3 to 20 Years
Crockery, cutlery and soft furnishings	3 Years
Commercial Vehicles	8 Years
Computers	5 Years
Software	5 Years

The Company, based on management estimates, depreciates certain items of building, plant and equipment over estimated useful lives which are lower than the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end, and adjusted prospectively if appropriate.

(g) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment at each year end either individually or at the cash generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the income statement when the asset is derecognised

(h) Borrowing costs

Borrowing cost includes interest expense as per Effective Interest Rate (EIR).

Borrowing costs directly attributable to the acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset until such time that the assets are substantially ready for their intended use. Where funds are borrowed specifically to finance a project, the amount capitalised represents the actual borrowing costs incurred. Where surplus funds are available out of money borrowed specifically to finance a project, the income generated from such current investments is deducted from the total capitalised borrowing cost. Where the funds used to finance a project form part of general borrowings, the amount capitalised is calculated using a weighted average of rates applicable to relevant general borrowings of the Company during the year. Capitalisation of borrowing costs is suspended and charged to profit and loss during the extended periods when the active development on the qualifying assets is interrupted.

EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial liability or a shorter period, where appropriate, to the amortised cost of a financial liability after considering all the contractual terms of the financial instrument.

(i) Leases

The Company assesses that the contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (1) The contract involves the use of an identified asset,
- (2) The Company has substantially all of the economic benefits from use of the identified asset, and
- (3) The Company has the right to direct the use of the identified asset.

Company as a lessee

The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use asset is depreciated from the commencement date over the shorter of the lease term and useful life of the underlying asset. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The Company measures the lease liability at the present value of the lease payments over the lease term. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For leases with reasonably similar characteristics, the Company adopts the incremental borrowing rate for the entire portfolio of leases as a whole. The lease payments shall include fixed payments, variable lease payments, exercise price of a purchase option and payments of penalties for terminating the lease. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The Company recognises the amount of the re-measurement of lease liability as an adjustment to the right-of-use asset. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in statement of profit and loss.

The Company has elected not to apply the requirements of Ind AS 116 to leases for which the underlying asset is of low value. The lease payments associated with these low value leases are recognised as an expense on a straight-line basis over the lease term.

Interest free Security Deposite which contain material financial component are discounted with appropriate rate and difference is ammortised as part of respective Right Of Use Asset.

Company as a lessor

Leases where the Company does not transfer substantially all the risks and rewards incidental to ownership of the asset are classified as operating leases. Lease rentals under operating leases are recognised as income on a straight-line basis over the lease term.

(j) Inventories

Stock of food and beverages, stores and operating supplies are valued at lower of cost and net realisable Value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a first in first out basis. Net realisable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make sale.

(k) Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair valueless costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered multiples, quoted share prices for publicly traded companies or other available fair value indicators.impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country in which the entity operates, or for the market in which the asset is used.

Impairment losses including impairment on inventories, are recognised in the statement of profit and loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

(l) Provisions

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets/ Liabilities

Contingent assets are not recognised. However, when realisation of income is virtually certain, then the related asset is no longer a contingent asset, and is recognised as an asset. Contingent liabilities are disclosed in notes to accounts when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(m) Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

Retirement benefit in the form of gratuity is a defined benefit scheme. Gratuity liability of employees is accounted for on the basis of actuarial valuation on projected unit credit method at the close of the year.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income

Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service. Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the company in respect of services provided by employees up to the reporting date.

The Company treats leaves expected to be carried forward for measurement purposes. Such compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Remeasurement gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where Company has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

(n) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

- Debt instruments at amortised cost
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)
- Equity instruments in subsidiaries/associates carried at cost

Debt instruments at amortised cost

A debt instrument is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments.

The Company has designated compulsory redeemable preference shares investments in its subsidiaries at FVTPL. The difference between the transaction amount and amortised cost is considered as 'deemed investment in compulsory redeemable preference shares'.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Equity instruments

All equity investments (other than equity investments of subsidiaries) in scope of Ind AS 109 are measured at fair value. Equity instruments in subsidiaries are carried at cost in standalone financial statements less impairments if any. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

PRIDE HOTELS LIMITED

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- b) Trade receivables or any contractual right to receive cash or another financial asset.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.
- Debt instruments measured at FVTOCI: There are no instruments measured at FVTOCI

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis. The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss.

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the profit or loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognised in OCI. These gains/ losses are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Financial liabilities at amortised cost

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(o) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short- term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

(p) Cash Flow Statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(q) Indirect taxes

Value Added Taxes/Goods & Service Tax paid on acquisition of assets or on incurring expenses. Expenses and assets are recognised net of the amount of sales/ value added taxes paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

(r) Earnings Per Share (EPS)

Basic EPS is calculated by dividing the profit for the year attributable to ordinary equity shareholders of the Company by the weighted average number of Equity shares outstanding during the year. Diluted EPS is calculated by dividing the profit attributable to ordinary equity shareholders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(s) Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

4. Property, plant and equipment**Rs.In lakhs**

At Cost or deemed cost	Land	Buildings	Plant and Equipments	Furnitures and Fixtures	Office Equipment including computers	Vehicles	Initial supplies capitalized	Total
As at March 31, 2024	5,319.00	33,406.84	9,781.58	6,451.43	510.60	820.67	311.66	56,601.78
Additions	-	577.92	724.73	290.55	53.52	68.35	-	1,715.07
Disposals / Sales	-	-	-	-	-	39.22	-	39.22
As at March 31, 2025	5,319.00	33,984.76	10,506.31	6,741.98	564.12	849.80	311.66	58,277.63
Additions	32.15	831.24	488.08	602.80	49.29	34.55	-	2,038.11
Disposals / Sales			18.00			312.69		330.69
As at March 31, 2026	5,351.15	34,816.00	10,976.39	7,344.78	613.41	571.67	311.66	59,985.05

	Rs.In lakhs							
Accumulated depreciation	Land	Buildings	Plant and Equipments	Furnitures and Fixtures	Office Equipment including computers	Vehicles	Initial supplies capitalized	Total
As at March 31, 2024	-	8,793.89	6,713.86	5,535.99	497.74	790.93	311.66	22,644.06
Charge for the year		534.23	337.65	57.76	8.68	48.41	-	986.73
Disposals / Sales	-	-	-	-	-	31.79	-	31.79
As at March 31, 2025	-	9,357.76	7,172.12	5,572.31	503.78	812.03	311.66	23,729.66
Charge for the year	-	530.37	311.80	103.57	13.79	8.85		968.38
Disposals / Sales						301.98		301.98
As at March 31, 2026	-	9,888.13	7,483.92	5,675.88	517.57	518.90	311.66	24,396.06
Carrying Amount								
As at March 31, 2024	5,319.00	24,612.95	3,067.72	915.44	12.86	29.74	-	33,957.72
As at March 31, 2025	5,319.00	24,627.00	3,334.19	1,169.67	60.34	37.77	-	34,547.97
As at March 31, 2026	5,351.15	24,927.87	3,492.47	1,668.90	95.84	52.77	-	35,588.99

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

5	Capital Work in Progres	Rs.In lakhs	
Particulars	CWIP	Total	
As at March 31, 2025	-	-	
Additions	43.79	43.79	
Deletion	-	-	
As at March 31, 2026	43.79	43.79	

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	43.79	-	-	-	43.79
Projects temporarily suspended	-	-	-	-	-

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****5 Right of Use Assets****Rs.In lakhs**

Particulars	Land & 'Building	Total
As at March 31, 2024	<u>12,603.83</u>	<u>12,603.83</u>
Additions	84.26	84.26
As at March 31, 2025	<u>12,688.09</u>	<u>12,688.09</u>
Additions	16.92	16.92
Deletion		
As at March 31, 2026	<u>12,705.01</u>	<u>12,705.01</u>
Amortisation		
As at March 31, 2024	<u>1,464.53</u>	<u>1,464.53</u>
Charge for the year	930.35	930.35
As at March 31, 2025	<u>2,394.88</u>	<u>2,394.88</u>
Charge for the year	943.79	943.79
As at March 31, 2026	<u>3,338.67</u>	<u>3,338.67</u>
Carrying Amount		
As at March 31, 2024	<u>11,139.29</u>	<u>11,139.29</u>
As at March 31, 2025	<u>10,293.21</u>	<u>10,293.21</u>
As at March 31, 2026	<u>9,366.34</u>	<u>9,366.34</u>

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****7 Intangible Assets****Rs.In lakhs**

Particulars	Computer Software	Total
As at March 31, 2024	19.49	19.49
Additions	-	-
As at March 31, 2025	19.49	19.49
Additions	-	-
As at March 31, 2026	19.49	19.49
Amortisation		
As at March 31, 2024	17.90	17.90
Charge for the year	0.22	0.22
As at March 31, 2025	18.12	18.12
Charge for the year	0.20	0.20
As at March 31, 2026	18.32	18.32
As at March 31, 2024	1.60	1.60
As at March 31, 2025	1.38	1.38
As at March 31, 2026	1.18	1.18

PRIDE HOTELS LIMITED
Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued
8. Investments (Non Current)
Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(A) Investment at cost		
In equity instruments of subsidiaries (Unquoted):		
Indralok Hotels Private Limited [24,00,000 (As at 31st March 2025: 24,00,000) Equity Shares of Rs 10 each, fully paid up]	480.00	480.00
Pride Beach Resorts Private Limited [3,00,000 (As at 31st March 2025: 3,00,000) Equity Shares of Rs 10 each, fully paid up]	63.55	63.55
Somti Hotels Private Limited [10,00,000 (As at 31st March 2025: 10,00,000) Equity Shares of Rs 10 each, fully paid up]	250.00	250.00
Rohan Hotels Private Limited [10,00,000 (As at 31st March 2025: 10,00,000) Equity Shares of Rs 100 each, fully paid up]	1,013.00	1,013.00
(B) Investments at amortised cost:		
In government securities (Unquoted):		
National Savings Certificates	0.55	0.55
(C) Investments at fair value through other comprehensive income:		
In equity instruments (Quoted):		
S. P. Capital Financing Limited. [3,27,700 (As at 31st March 2025: 3,27,700;) Equity Shares of Rs10 each, fully paid up]	164.60	155.66
In equity instruments (Unquoted):		
Jagsons Hotels Private Limited [5,71,390 (As at 31st March 2025 : 5,71,390;) Equity Shares of Rs 10 each, fully paid up]	2,500.00	3,217.32
Pride Plaza (India) Private Limited [19,000 (As at 31st March 2025: 19,000;) Equity Shares of Rs 10 each, fully paid up]	496.74	496.02
Kopra Estate Private Limited [18,000 (As at 31st March 2025: 18,000;) Equity Shares of Rs10 each, fully paid up]	781.41	841.46
S P Capital Consultants Private Limited [47,800 (As at 31st March 2025: 47,800;) Equity Shares of Rs 10 each, fully paid up]	531.11	698.14
(d) Investments at fair value through profit or loss:		
In preference shares (Unquoted):		
S. P. Capital Financing Limited [30,00,000 (As at 31st March 2025: 30,00,000) 5% Non-cumulative, Non-convertible Redeemable preference share of Rs 100 each, fully paid up with call and put option with both parties]	3,000.00	3,000.00
Total	9,280.95	10,215.69
(i) Aggregate book value of quoted investments:	164.60	155.66
(ii) Aggregate market value of quoted investments:	164.60	155.66
(iii) Aggregate book value of unquoted investments:	9,116.34	10,060.03

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

(iv) Aggregate provision for diminution in value of investments

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PRIDE HOTELS LIMITED
Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued
9. Other financial assets (Non Current)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Unsecured considered good : Security deposits - for hotels/properties	6,695.99	6,190.51
Total	6,695.99	6,190.51

10. Income tax assets (Net)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Advance income-tax (Net of provision of taxation)	90.10	-
Total	90.10	-

11. Other assets (Non Current)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	19.88	25.99
Capital Advances	50.00	50.00
Total	69.88	75.99

12. Inventories
(Valued at lower of cost and net realisable value)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Operating supplies and stores	61.96	96.68
Food and beverages	96.79	27.04
Total	158.75	123.72

13. Investments (Current)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
A) At Fair value through Profit and Loss (Quoted):		
Investment in Mutual funds / Equity /ETF		
Investment in Mutual Fund	2,076.04	
Investment in Equity	1,441.89	-
Investment in ETF	1,291.73	-
Investment in Bonds	1,326.17	1,298.58
B) At Fair value through Profit and Loss (Unquoted):		
Investment in Mutual Fund		1,684.69
Investment in Infrastructure Investment Trust (Quoted):	394.16	39.70
Total	6,529.99	3,022.97
(i) Aggregate book value of quoted investments:	6,529.99	1,338.28
(ii) Aggregate market value of quoted investments:	6,529.99	1,338.28
(iii) Aggregate book value of unquoted investments:	-	1,684.69
(iv) Aggregate provision for diminution in value of investments	-	-

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

14. Trade receivables (Current)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good	2333.21	1,476.24
Unsecured, considered doubtful	-	-
Less: Allowance for Credit Losses	(8.89)	-
Total	2,324.33	1,476.24

The ageing of trade receivables as on March 31, 2026Outstanding for following periods from due date of payment

Particulars	Not Due	Less than 6 months	6 months - 1 Year	1-2 Year	2-3 Year	More Than 3 Yrs	Total Outstanding
(i) Undisputed Trade receivables – considered good	-	1,924.65	102.86	296.83	-	-	2,324.33
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Less: Allowance for Credit Losses		-	-	-	-		
Total	-	1,924.65	102.86	296.83	-	-	2,324.33

The ageing of trade receivables as on March 31, 2025Outstanding for following periods from due date of payment

Particulars	Not Due	Less than 6 months	6 months - 1 Year	1-2 Year	2-3 Year	More Than 3 Yrs	Total Outstanding
(i) Undisputed Trade receivables – considered good	-	1,476.24		-	-	-	1,476.24
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****15. Cash and Cash Equivalents :****Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Banks in current accounts	30.42	128.87
Cash on hand	35.11	46.56
Total	65.53	175.43

16. Bank balances other than Cash and Cash Equivalents :**Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Margin money deposit (Receipts pledged against Bank Guarantee)	233.36	533.35
Total	233.36	533.35

17. Loans (Current)**Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Loans to related parties		
Loans (Inter Corporate Deposits)	7,850.70	6,000.00
Total	7,850.70	6,000.00

18. Other financial assets (Current)**Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered goods		
Other Receivables	43.92	45.79
Total	43.92	45.79
Other Receivables Include interest and dividend receivable on investment		

19. Other assets (Current)**Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	899.56	178.67
Advances to Employees	2.40	1.99
Other advances	5.69	5.94
Balance with statutory/ government authorities	131.28	148.00
Total	1,038.93	334.60

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

20. Equity Share Capital

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Share capital*:		
March 31, 2026: 22,00,00,000 Equity Shares of Rs 5/- each	11,000.00	4,200.00
April 1, 2025 : 4,20,00,000/- Equity Shares of Rs 10/- each		
Issued subscribed and fully paid up*:		
March 31, 2026: 18,55,91,970 Equity Shares of Rs 5/- each	9,279.60	3,093.20
April 1, 2025 : 4,20,00,000/- Equity Shares of Rs 10/- each	9,279.60	3,093.20

* Note : During the year company has subdivided equity shares from INR 10 to INR 5

20.1 Issued and subscribed fully paid equity shares - Reconciliation of number of shares

Particulars	Number of shares	Share capital
Balance at March 31, 2024	3,09,31,995.00	3,093.20
Add: Issued during the year	-	-
Less: Bought back during the year	-	-
Less: Shares extinguished on buy back	-	-
Balance at March 31, 2025	3,09,31,995.00	3,093.20
Add: Issued during the year (due to split of Shares from Rs. 10/- to Rs. 5/-)	3,09,31,995.00	-
Add: Bonus Share	12,37,27,980.00	6,186.40
Less: Bought back during the year	-	-
Less: Shares extinguished on buy back	-	-
Balance at March 31, 2026	18,55,91,970.00	9,279.60

Terms of Equity shares -

- (i) The Company has only one class of equity shares having a par value of Rs.5 per share. Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts) in the proportion of paid up equity shares held by the shareholders.
- (ii) **Bonus Shares:** During the year, the Company allotted 12,37,27,980 equity shares of ₹5 each, fully paid-up, as bonus shares, in the ratio of 2 bonus equity shares for every 1 equity share held by the existing shareholders.

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

20.2 Details of shares held by each Shareholder holding more than 5% shares

Particulars	As at March 31, 2026	
	Number of shares held	% holding in the class of shares
<u>Fully paid equity shares of Rs.5 each.</u>		
Kopra Estate Private Limited	2,42,50,902	13.07%
ASP Enterprises Private Limited	2,26,42,470	12.20%
Pride Plaza (India) Private Limited	2,21,65,500	11.94%
The Executive Inn Limited	2,21,32,920	11.93%
S P Realtors Private Limited	1,73,48,856	9.35%
SP Jain	1,83,41,634	9.88%
Satyen Jain	1,64,54,220	8.87%
S P Capital Financing Limited	98,03,700	5.28%
Total	15,31,40,202	82.52%

	As at March 31, 2025	
	Number of shares held	% holding in the class of shares
<u>Fully paid equity shares of Rs.10 each.</u>		
Kopra Estate Private Limited	40,41,817	13.07%
ASP Enterprises Private Limited	37,73,745	12.20%
Pride Plaza (India) Private Limited	36,94,250	11.94%
The Executive Inn Limited	36,88,820	11.93%
S P Realtors Private Limited	28,91,476	9.35%
S P Jain	29,81,989	9.64%
Satyen Jain	26,72,370	8.64%
S P Capital Financing Limited	16,33,950	5.28%
Total	2,53,78,417	82.05%

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****20.3 Details of shares held by each promoter and their changes in holding from the previous year**

Promoter Name	As at March 31, 2026			
	Number of shares held as on 2026	Number of shares held as on 2025	% holding in the class of shares	% Change during the year
<u>Fully paid equity shares</u>				
ASP Enterprises Private Limited	2,26,42,470	2,26,42,470	12.20%	0.00%
Kopra Estate Private Limited	2,42,50,902	2,42,50,902	13.07%	0.00%
Satyen Sureshchand Jain	1,64,54,220	1,60,34,220	8.87%	0.23%
Sureshchand Premchand Jain	1,83,41,634	1,78,91,934	9.64%	0.24%
Meena S, Jain	70,35,090	69,15,090	3.79%	0.23%

Promoter Name	As at March 31, 2025		
	Number of shares held	% holding in the class of shares	% Change during the year
<u>Fully paid equity shares</u>			
ASP Enterprises Private Limited	37,73,745	12.20%	-
Kopra Estate Private Limited	40,41,817	13.07%	-
Satyen Sureshchand Jain	26,72,370	8.64%	-
Sureshchand Premchand Jain	29,81,989	9.64%	-
Meena S, Jain	11,52,515	3.56%	-

20.4. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of 5 years immediately preceeding the reporting date

During the year, the Company allotted 12,37,27,980 equity shares of ₹5 each, fully paid-up, as bonus shares, in the ratio of 2 bonus equity shares for every 1 equity share held by the existing shareholders.

20.5. Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts

- Nil

20.6. Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date

- Nil

20.7. Calls unpaid (showing aggregate value of calls unpaid by directors and officers)

- Nil

20.8. Forfeited Shares (amount originally paid-up)

- Nil

20.9. Share held by holding company / subsidiary

-Nil

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

21. Other equity

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
<u>A) Reserves and surplus</u>		
<u>Retained earnings</u>		
Balance at beginning of year	21,043.98	12,073.86
Add/ (less): Profit/ (loss) for the year	9,278.71	9,068.32
Add: Ind AS Transition Reserve Transferred	-	56.46
Less: Dividend Paid	(185.59)	(154.66)
Less: Expenses due to increase in authorised share Capital	(61.20)	-
Balance at end of the year	30,075.44	21,043.98
<u>Ind AS Transition Reserve</u>		
Balance at beginning of year	-	56.46
Add: Effect of Borrowings at Amortized cost	-	-
Transferred to Retained Earnings	-	(56.46)
Balance at end of the year	-	-
<u>Securities Premium Account</u>		
Balance at beginning of the year	4,192.13	4,192.13
Less : Issue of Bonous Share	(4,192.13)	-
Balance at end of the year	(0.00)	4,192.13
<u>Revaluation Reserve</u>		
Balance at beginning of year	5,124.09	5,124.09
Balance at end of the year	5,124.09	5,124.09
<u>General Reserve</u>		
Balance at beginning of year (Gr)	13,100.00	13,100.00
Less : Issue of Bonous Share.	(1,994.27)	-
Balance at end of the year	11,105.73	13,100.00
<u>B) Other Comprehensive Income:</u>		
<u>Remeasurement of defined benefits</u>		
Balance at beginning of year	405.40	(1.46)
Arising from re-measurement of defined benefit obligation (net)	89.03	406.86
Balance at end of the year	494.43	405.40
<u>Equity instruments designated at fair value</u>		
Balance at beginning of the year	4,399.76	3,371.54
Fair value gain / (losses) for the year (net)	(787.70)	1,028.22
Balance at end of the year	3,612.07	4,399.76
Total	50,411.78	48,265.37

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

Description of nature and purpose of reserves:

Retained Earnings

This reserve represents the cumulative profits of the company and the effects of remeasurement of defined benefit obligations. The reserve can be utilised in accordance with the provision of the Companies Act, 2013.

Securities premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised in accordance with the provisions of the Companies Act, 2013.

Revaluation Reserve

Revaluation reserve was created under previous GAAP on revaluation of certain items of property plant and equipment and has been carried forward under reserve post first time adoption of Ind AS under which the Company has opted for cost model for property plant and equipment and carrying amount under previous GAAP has been considered as deemed cost.

General Reserves

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paidup capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.

21.1 Capital management:

The Company manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the company consists of net debt (borrowings as detailed in Note 22 and 26 offset by cash and bank balances) and equity of the Company (comprising issued capital, reserves and retained earnings as detailed in Notes 20 to 21).

Gearing ratio

The gearing ratio at end of the reporting period was as follows.

Particulars	As at March 31, 2026	As at March 31, 2025
Debt (i)	4,388.91	6,497.07
Less: Cash and cash equivalent	65.53	175.43
Net debt	4,323.39	6,321.64
Equity (ii)	59,691.38	51,358.57
Net debt to equity ratio (%)	7%	12%

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

22. Borrowings (Non-Current)**Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Secured - at amortised cost		
(a) Term Loans from Banks	1,917.63	3,821.96
Total	1,917.63	3,821.96

Aggregate Term loans from banks (including current maturities and Overdraft facility as disclosed under Note 26) of Rs. 4388.91 Lakh (March 31, 2025: Rs. 6497.07 Lakh) includes vehicle loans of Rs.23.57 Lakh (March 31, 2025: Rs. 124.41 Lakh). Bank loans and Overdraft facility carry interest rate of 9.8% - 11.15% (March 31, 2025 - 9.1% - 10.45%) and are secured by exclusive charge by way of mortgage on Company's hotels, first charge by way of hypothecation of all moveable fixed assets including plant and machinery, machinery spares, tools and accessories, furniture and fixture, vehicles and all other moveable assets, both present and future, of the hotel units, first charge on current assets, operating cash flows, receivables, commissions, revenues, present and future, intangibles, goodwill uncalled capital, both present and future and personal guarantee of Mr. Sureshchandra .Premchand Jain, Managing Director and Mr. Satyen Jain, Director and CEO of the Company. The outstanding amount is payable in 4 quarterly instalments every year. Vehicle loans carry interest rates in the range of 7.4% to 8.80 % and are secured by hypothecation of respective vehicles. Vehicle loans are being repaid in equated monthly installments.

23. Other financial liabilities (Non-Current)**Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
-Dues to employees	-	12.35
Security deposits	255.41	199.71
Total	255.41	212.06
		0

24. Provisions (Non-Current)**Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits		
- Gratuity	507.19	451.70
- Leave encashment	150.82	146.67
Total	658.01	598.37

25. Deferred tax balances**Rs.In lakhs**

The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets - MAT		
Deferred tax assets - Other	-	-
Deferred tax liabilities	(3,603.87)	(4,014.82)
Net	(3,603.87)	(4,014.82)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities		
On property plant and equipment and intangible assets	3,733.56	3,953.49
On lease liabilities and right of use assets	368.43	659.39
On investments	603.81	756.99
On other temporary tax differences	9.26	6.11
Total (A)	4,715.07	5,375.98
Deferred tax assets		
Unutilised Minimum Alternate Tax credits	-	-
On discounted security deposits and prepaid rents	914.38	1,160.91
On employee benefit provisions	194.26	200.25
On litigation and other provisions	2.55	-
Total (B)	1,111.19	1,361.16
Net deferred tax liabilities (A - B)	3,603.87	4,014.82

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

(Rs. in lakhs)

Deferred tax balance in relation to	As at 31 March 2025	Recognised / (reversed) through profit and loss	As at 31 March 2026	Check
Property, plant and equipment and intangible assets	(3,953.49)	219.93	(3,733.56)	-
Lease liabilities / Right-of-use assets	(659.39)	290.96	(368.43)	-
Investments (fair value through OCI and P&L)	(756.99)	6.12	(603.81)	-
Discounted security deposits and prepaid rent	1,160.90	(255.78)	905.12	-
Borrowings - unamortised loan processing fees	(6.11)	8.66	2.55	-
Provision for employee benefits	200.25	(4.46)	194.26	-
Litigation and other provisions	-	-	-	-
Minimum alternate tax (MAT) credit entitlement	-	-	-	-
Total	(4,014.82)	265.42	(3,603.87)	-

(Rs. in lakhs)

For the year ended 31 March 2025

Deferred tax balance in relation to	As at 31 March 2024	Recognised / (reversed) through profit and loss	As at 31 March 2025	Check
Property, plant and equipment and intangible assets	(4,750.76)	797.27	(3,953.49)	-
Lease liabilities / Right-of-use assets	(906.21)	246.82	(659.39)	-
Investments (fair value through OCI and P&L)	(578.63)	(3.13)	(756.99)	-
Discounted security deposits and prepaid rent	1,247.28	(86.38)	1,160.90	-
Borrowings - unamortised loan processing fees	(9.27)	3.16	(6.11)	-
Provision for employee benefits	254.16	113.25	200.25	-
Litigation and other provisions	134.58	(134.58)	-	-
Minimum alternate tax (MAT) credit entitlement	841.33	(841.33)	-	-
Total	(3,767.52)	95.08	(4,014.82)	-

26. Borrowings (Current)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Secured - at amortised cost		
(a) Over draft facility	264.07	467.89
(b) Current maturities of long term borrowings	2,207.22	2,207.22
Total	2,471.29	2,675.11

Refer Note 22 for details of interest rates, security and repayment terms

PRIDE HOTELS LIMITED
Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

27. Trade payables

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables		
- Micro and small enterprises	179.77	207.31
- Other than Micro and small enterprises	1,024.66	559.60
Total	1,204.43	766.91

27.1 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Principal amount remaining unpaid to MSME suppliers as on year end	179.77	207.31
(ii) Interest due on unpaid principal amount to MSME suppliers as on year end	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the MSME suppliers beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year (without adding the interest under MSME Development Act)	-	-
(v) The amount of interest accrued and remaining unpaid as on year end	-	-
(vi) The amount of interest due and payable to be disallowed under Income Tax Act, 1961	-	-

The ageing of trade and other payables as on March 31, 2026.

Outstanding for following periods from due date of payment

Particulars	Not Due	Less than 1 years	More than 3 years	Total Outstanding
MSME	146.23		-	146.23
Others		1,024.66	-	1,024.66
Disputed Dues - Others			-	-
Disputed Dues - MSME	33.54	-	-	33.54

The ageing of trade and other payables as on March 31, 2025.

Outstanding for following periods from due date of payment

Particulars	Not Due	Less than 1 years	More than 3 years	Total Outstanding
MSME	-	-	-	-
Others	207.31	559.60	-	766.91
Disputed Dues - Others	-	-	-	-
Disputed Dues - MSME	-	-	-	-

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

28. Other financial liabilities (Current)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
-Dues to employees	547.22	595.45
-Liabilities towards Purchase of Capital Goods	91.77	-
-Other Payables	247.52	287.02
Total	886.51	882.47

29. Provisions (Current)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
- Gratuity	97.12	75.86
Gratuity payable	-	-
- Leave encashment	16.71	13.45
Total	113.83	89.31

30. Current tax liabilities (Net)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Taxation (Net of Advance Tax)	33.04	440.13
Total	33.04	440.13

31. Other Current Liabilities

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Advances from customers	291.70	8.12
(b) Statutory Dues (Provident Fund, TDS, GST & Other Statutory Dues)	353.18	140.20
Total	644.88	148.32

PRIDE HOTELS LIMITED
Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued
32. Revenue from operations
Rs.In lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Hotel Operations		
- Room	20,850.88	19,726.68
- Food & Beverage	8,194.43	7,577.39
- Wine and Liquor	776.78	663.82
- Banquet services	464.54	449.68
(b) Other operating revenues		
- Management fees other hotels	1,004.76	714.92
- Health club, spa, beauty parlour, swimming pool	109.26	124.89
- Telephone and internet	17.82	24.65
- Loyalty programme membership fees	43.65	45.08
- Laundry services	107.00	93.57
- License fees from shops and other spaces	614.47	809.72
- Guest transportation services	213.28	205.45
- Others including Business centre, miscellaneous, etc	92.38	126.16
Total	32,489.25	30,562.01

33. Other Income and other gains/ (losses)
Rs.In lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
<u>Interest income from financial assets at amortised cost:</u>		
On Bank Deposits	2.42	17.30
On inter corporate deposits	442.03	241.11
<u>Interest income from financial assets at FVTPL:</u>		
Interest Income	12.73	19.08
Unwinding of discount on Security Deposits	358.84	320.63
Foreign exchange fluctuation gain (net)	-	-
Profit on Financial Assets measured at FVTPL	8.67	21.44
Profit on sale of Investments / Assets	165.77	26.36
Profit on Sale of Property, Plant and Equipment	-	10.80
Bad Debts recovered / Provision for doubtful debt reversed	0.32	13.47
Misc Income, Excess provision, no longer required, written back	88.14	495.97
Dividend Income	175.38	158.37
Total	1,254.30	1,324.54

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****34. Cost of materials consumed****Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Provisions, wine and liquor consumed		
Opening Stock	123.72	85.19
Add: Purchases	2,337.91	2,361.52
Less: Closing Stock	158.75	123.72
Total	2,302.89	2,322.99

35. Employee benefits expense**Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and Wages	5,552.13	5,216.76
Contribution to provident and other funds	216.53	184.38
Provision for Gratuity	194.00	290.06
Provision for Leave encashment	19.63	129.06
Staff Welfare Expenses	713.30	663.59
Total	6,695.59	6,483.85

36. Finance costs**Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on Bank Borrowings	692.15	890.27
Other interest expense	-	-
Interest on Lease liability	797.19	799.80
Other borrowing costs	20.25	29.94
Total	1,509.59	1,720.01

37. Depreciation and amortisation expense**Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	968.38	986.73
Amortisation on Intangible Assets	0.20	0.22
Amortisation on Right of Use of Assets	943.79	930.35
Total	1,912.37	1,917.30

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****38. Other expenses****Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Power and Fuel	2,038.87	2,446.87
Rent - Staff / Employees Accommodation	186.18	119.84
Licenses, Rates and Taxes	1,251.46	704.35
Repairs to Building	244.74	234.31
Repairs to Plant and Machinery	345.04	430.67
Repairs Others	161.82	211.64
Replacements of operating supplies	623.63	687.60
Expenses on Apartments and Board	-	-
Sanitation and Laundry	56.23	57.78
Printing and stationery	148.51	120.01
Postage, Telephone and Internet expenses	115.49	95.37
Travelling and conveyance	643.30	505.55
Vehicle expenses	53.45	32.74
Insurance	51.73	34.54
Advertisement, Publicity and Sales Promotion Expenses	336.82	264.62
Service Charges - Marketing and Collections	1,543.75	1,475.52
Band and Music and Cable Charges	115.77	132.37
Auditors' remuneration	8.75	9.75
Legal, professional and consultancy charges	199.38	208.18
Bad debts / Provision for doubtful debts	9.61	41.05
Loss on Financial Assets measured at FVTPL	101.19	-
Loss on Sale of Property, Plant and Equipment	1.86	-
Director sitting fees	5.50	1.15
Expenditure on CSR	204.56	103.35
Miscellaneous expense	173.58	128.16
Out source Manpower	-	-
Total	8,621.22	8,045.46

Rs.In lakhs**Payments to auditors**

	For the year ended March 31, 2026	For the year ended March 31, 2025
a) For audit	8.75	5.00
b) For Limited review	-	4.75
Total	8.75	9.75

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

39 Tax expense

Rs.In lakhs

(a) Amounts recognised in profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current income tax	3,160.89	2,885.55
Less: MAT Credit entitlement	-	-
Deferred income tax liability / (asset), net		
Origination and reversal of temporary differences	(265.42)	211.96
Deferred tax expense	(265.42)	211.96
Prior year tax adjustments	527.72	(768.90)
Tax expense for the year	3,423.19	2,328.61

(b) Amounts recognised in other comprehensive income

Rs.In lakhs

Particulars	For the year ended March 31, 2026			For the year ended March 31, 2025		
	Before tax	Tax (expense) benefit	Net of tax	Before tax	Tax (expense) benefit	Net of tax
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	90.56	(26.37)	64.19	574.02	(167.15)	406.86
Fair value gains / (losses) on equity instruments through other comprehensive income	(934.74)	(175.22)	(1,109.97)	1,203.44	(175.22)	1,028.22
	(844.18)	(201.58)	(1,045.79)	1,777.46	(342.37)	1,435.08

(c) Reconciliation of effective tax rate

Rs.In lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before tax	12,701.14	11,396.94
Tax using the Company's domestic tax rate (Current year 25.17% and Previous Year 29.12%)	3,196.62	3,318.79
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Adjustment for Current tax of prior year expenses allowed during CY	527.72	(768.90)
Tax on Remeasurements gains/ (Losses) of the defined benefit plans	42.11	-
Tax impact for loss incurred during the year	-	-
Tax on temporary differences	90.85	-
Tax rate change	(463.96)	-
Readjustment of opening deferred taxes	-	-
Other adjustments (net)	29.85	(221.28)
Total income tax expense recognised in the current year	3,423.19	2,328.61

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****40. Earnings per equity share****Rs.In lakhs****i. Profit attributable to Equity Shareholders**

Particulars	March 31, 2026	March 31, 2025
Profit attributable to equity Shareholders:	9,278.71	9,068.32
Profit attributable to equity shareholders for basic earnings	9,278.71	9,068.32

ii. Weighted average number of ordinary shares

Particulars	March 31, 2026	March 31, 2025
Issued ordinary shares at the beginning of the period	3,09,31,995	3,09,31,995
Effect of Split of Shares from Rs. 10 paid up to Rs. 5 Paid up	6,18,63,990	6,18,63,990
Effect of shares issued as Bonus shares	12,37,27,980	12,37,27,980
Weighted average number of shares as at March 31, 2026	18,55,91,970	18,55,91,970

Basic and Diluted earnings per share

Particulars	March 31, 2026	March 31, 2025
Basic earnings per share	5.00	4.89
Diluted earnings per share	5.00	4.89

The EPS has the impact of the below mentioned events:

Split of Shares

The Share Holders of the Company in its extra ordinary General Meeting held on July 17, 2025 has approved the Split of its 3,09,31,995 Equity Share of Face Value Rs. 10/- for 6,18,63,990 Equity Share of Face Value Rs. 5/- each.

Bonus Shares

The Shareholder of the Company in its extra ordinary General Meeting held on July 17, 2025 has approved issue of 12,37,27,980 Bonus Equity Shares in the ratio of 2:1 to the existing share holders.

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

Rs.In lakhs

41 Contingent liability and commitments

As at March 31, 2026 As at March 31, 2025

Contingent Liabilities (to the extent not provided for)

Income tax matters	325.18	276.02
Service tax matters	347.86	347.86
Property tax matters	363.49	1,416.67
	1,036.53	2,040.55

It is not practicable for the Company to estimate the closure of the above issues and the consequential timing of cash flows, if any.

Commitments (to the extent not provided for)

Estimated amount of contracts remaining to be executed on Capital accounts and not provided for amounting **Rs. Nil** (Previous year Rs. Nil).

42 As required by the Ind AS 24 on the "Related Party Disclosures", the list of related parties and their transactions is attached.

43 The Company was set up with the objective of Hotel business. This is the only activity performed and is thus also the main source of risks and returns. Accordingly, the Company has a single reportable segment. Further, as the Company does not operate in more than one i.e. India geographical segment hence the relevant disclosures as per Ind AS 108 are not applicable to the company.

44 Certain items of property plant and equipment have been pledged to Banks against borrowings, the carrying amount of such assets included in the Note 4 Property plant and equipment as at March 31, 2026 is Rs. 13,058 lakhs against the outstanding borrowings of Rs. 6,497 lakhs.

45 In accordance with Ind AS 116 disclosures in respect of Leases are made below :

Leases as Lessee

- The Company has taken certain premises on cancellable and Non - cancellable operating lease basis. In the agreements there are no terms for purchase option or any restriction such as those concerning dividend and additional debts. Lease agreement of the Company do not contain any variable lease payment or any residual value guarantee. The Company has not entered into any sub-lease agreement.
- Information in respect of leases for which right-of use of assets and corresponding lease liabilities have been recognised are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Additions to Rights-of-use of assets during the year (Land And Buildings - Commercial premises)	16.92	84.26
Deletion to Rights-of-use of assets during the year (Land And Buildings - Commercial premises)	-	-
Amortisation of right-of-use of assets during the year	943.79	930.35
Interest Expenses (unwinding of discount) on lease liabilities	797.19	799.80
Cash out flow in respect of leases recognised under Ind AS 116	(940.49)	(882.53)
Lease rental expenses relating to short term leases/ low value assets	186.18	119.84
Carrying amount right-of-use of assets at year end (Land And Buildings - Commercial premises)	9,366.34	10,293.21

46 Key Financial Ratios:

Sr.no	Notes	Particular	Numerator	Denominator	For the year ended March 31, 2026	For the year ended March 31, 2025	Variance
1	(a)	Current Ratio	Current Asset	Current Liability	3.28	2.28	44%
2	(b)	Debt-Equity Ratio	Total Debt (including leases)	Equity	0.21	0.28	-27%
3	(c)	Debt Service Coverage Ratio	Earning available for Debt Services	Total Debt Services	3.57	3.33	7%
4		Return on Equity Ratio (%)	Net profit after tax	Average shareholder equity	16.71%	19.64%	-15%
5		Inventory turnover ratio	Cost of Goods sold	Average inventory	16.31	22.24	-27%
6	(d)	Trade Receivables turnover ratio	Net sales	Average accounts receivables	17.10	19.09	-10%
7	(e)	Trade payables turnover ratio	Total purchases	Average trade payables	2.65	3.13	-15%
8	(f)	Net capital turnover ratio	Sales	Current assets less current liabilities	2.56	4.64	-45%
9		Net profit ratio	Net profit after tax	Sales	0.29	0.30	-4%
10		Return on Capital employed (%)	Earnings before interest and tax	Capital employed	18.80%	14.75%	27%
11	(g)	Return on investment (%) #	Return on Investment	Average investments	16.66	14.39	16%

Notes: Explanation for change in the ratio by more than 25%

(a) Increase in current ratio due to Increase Increase in current investments and decrease in loans

(b) Higher earning and repayment of borrowings during current year.

(c) Higher net profit after tax during the current year with improved efficiency.

(d) Revenue growth along with higher efficiency on working capital improvement has resulted in an improvement in the ratio.

(e) Improvement in payment to creditors.

(f) The ratio declined due to higher liquidity and build-up of current assets

(g) Significant increase in fair values of investment in previous year, primarily unlisted equity shares.

(h) Capital employed = Tangible Net Worth + Total Debt + Deferred Tax Liability.

Investment returns have not been annualised. Excludes investment in subsidiaries.

PRIDE HOTELS LIMITED
Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued
47 Employee benefit obligation
Rs.In lakhs

	As at 31 March 2026		As at 31 March 2025	
	Non-current	Current	Non-current	Current
Compensated absences	150.82	16.71	146.67	13.45
Gratuity	507.19	97.12	451.70	75.86
Total	658.01	113.83	598.37	89.31

(i) Defined benefit plan - Gratuity

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is an unfunded plan.

The amounts recognised in the balance sheet and the movements in the net defined benefit obligation over the year are as follows:

	Rs.In lakhs	
	As at 31 March 2026	As at 31 March 2025
Present value of obligation as at the beginning of the year	527.55	656.75
Current service cost	159.04	254.01
Interest expense	34.97	46.47
Total amount recognised in profit or loss	194.00	300.48
<i>Remeasurements</i>		
(Gain)/loss from change in financial and demographic assumptions	(90.56)	(407.06)
Total amount recognised in other comprehensive income	(90.56)	(407.06)
Benefit payments	(26.68)	(22.62)
Present value of obligation as at the end of the year	604.31	527.55

Significant estimates: actuarial assumptions and sensitivity

The significant actuarial assumptions were as follows:

	As at 31 March 2026	As at 31 March 2025
Discount rate	7.50%	6.80%
Salary growth rate	10.00%	10.00%
Retirement age	58 years	58 years
Withdrawal rates	4.00%	4.00%
Weighted average duration of defined benefit obligation	14.43 years	14.43 years

Assumptions regarding future mortality rates are based on Indian Assured Lives Mortality :- 100% of IALM (2012-14) {PY: 100% of IALM (2012-14)} Ultimate as published by Insurance Regulatory and Development Authority (IRDA).

The actuarial valuation is carried out yearly by an independent actuary. The discount rate used for determining the present value of obligation under the defined benefit plan is determined by reference to market yields at the end of the reporting period on Indian Government Bonds. The currency and the term of the government bonds is consistent with the currency and term of the defined benefit obligation.

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

	Rs.In lakhs	
	As at 31 March 2026	As at 31 March 2025
Discount rate (1% increase)	551.80	477.94
Discount rate (1% decrease)	666.80	587.01
Future salary growth (1% increase)	657.22	579.19
Future salary growth (1% decrease)	558.29	482.95

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

(ii) Defined contribution plan

The Company also has certain defined contribution plan. Contributions are made to provident fund and employee state insurance scheme for employees at the specified rate as per regulations. The contributions are made to registered provident fund administered by the government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation.

PRIDE HOTELS LIMITED
Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

48. Financial Instrument - Fair value and risk management

A. Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels of in the fair value hierarchy :

As at 31 March 2026

Rs.In lakhs

	Carrying amount			Total carrying amount
	FVTPL	FVOCI	Cost / Amortised cost	
Financial assets				
Trade receivables	-	-	2,324.33	2,324.33
Cash and cash equivalents	-	-	65.53	65.53
Other bank balances	-	-	233.36	233.36
Investments	9,529.99	4,473.85	1,807.10	15,810.95
Loans	-	-	7,850.70	7,850.70
Other financial assets	-	-	6,739.91	6,739.91
Total	9,529.99	4,473.85	19,020.94	33,024.78
Financial liabilities				
Borrowings	-	-	4,388.91	4,388.91
Trade payables	-	-	1,204.43	1,204.43
Other financial liabilities	-	-	1,141.92	1,141.92
Lease liabilities	-	-	7,902.45	7,902.45
Total	-	-	14,637.71	14,637.71

Financial assets and liabilities measured at fair value - recurring fair value measurements at 31 March 2026	Level 1	Level 2	Level 3	Total
Financial assets				
Financial investment at FVTPL				
Quoted Investments in Bonds	1,326.17	-	-	1,326.17
Quoted Investments	5,203.82	-	-	5,203.82
Unquoted Investments	-	-	3,000.00	3,000.00
Unquoted Investments in Mutual funds	-	-	-	-
Financial investment at FVTOCI				
Quoted Investments in Equity	164.60	-	-	4,473.85
Unquoted Investments in Equity	-	-	4,309.25	-
Total Financial Asset	6,694.60	-	7,309.25	14,003.85
Financial Liabilities	-	-	-	-
Total Financial Liabilities	-	-	-	-

The Company has not disclosed the fair values for financial instruments such as trade receivables, cash and cash equivalents, other bank balances, loans, borrowings, trade payable, other financial assets and financial liabilities, because their carrying amounts are a reasonable approximation of fair value.

As at 31 March 2025

Rs.In lakhs

	Carrying amount			
	FVTPL	FVOCI	Cost / Amortised cost	Total carrying amount
Financial assets				
Trade receivables	-	-	1,476.24	1,476.24
Cash and cash equivalents	-	-	175.43	175.43
Other bank balances	-	-	533.35	533.35
Investments	6,022.97	5,408.59	1,807.10	13,238.65
Loans	-	-	6,000.00	6,000.00
Other financial assets	-	-	6,236.30	6,236.30
Total	6,022.97	5,408.59	16,228.42	27,659.97
Financial liabilities				
Borrowings	-	-	6,497.07	6,497.07
Trade payables	-	-	766.91	766.91
Other financial liabilities	-	-	1,094.53	1,094.53
Lease liabilities	-	-	8,028.83	8,028.83
Total	-	-	16,387.34	16,387.34

Financial assets and liabilities measured at fair value - recurring fair value measurements at 31 March 2025	Level 1	Level 2	Level 3	Total
Financial assets				
Financial investment at FVTPL				
Quoted Investments in Bonds	1,298.58	-	-	1,298.58
Quoted Investments	39.70	-	-	39.70
Unquoted Investments	-	-	3,000.00	3,000.00
Unquoted Investments in Mutual funds	-	1,684.69	-	1,684.69
Financial investment at FVTOCI				
Quoted Investments in Equity	155.66	-	-	5,408.60
Unquoted Investments in Equity	-	-	5,252.94	-
Total Financial Asset	1,493.93	1,684.69	8,252.94	11,431.57
Financial Liabilities	-	-	-	-
Total Financial Liabilities	-	-	-	-

Reconciliation of level 3 fair value measurement of financial Instruments

Rs.In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening Value of Fair Value	8,252.94	7,121.16
Fair value gain/(loss) recognised in statement of profit or Loss	-	-
Fair value gain/(loss) recognised in Other Comprehensive income	(943.69)	1,156.09
Purchases made during the year	-	-
Sales made during the year	-	(24.31)
Closing balance of fair value	7,309.25	8,252.94

Valuation techniques and significant unobservable inputs

The Fair value of financial Instrument that are not traded in an active market is determined using valuation technique. The company uses its Judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period. In respect of certain equity shares of unlisted companies the Company has also obtained Valuation report from independent valuer.

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****49. Financial risk management**

The Company has exposure to the following risks arising from financial instruments :

- Credit risk
- Liquidity risk
- Market risk
- Interest risk

Risk management framework

The Company's management has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company conduct yearly risk assessment activities to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company has a system in place to ensure risk identification and ongoing periodic risk assessment is carried out. The Board of directors periodically monitors the risk assessment.

i) Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in financial loss.

The carrying amounts of financial assets represent the maximum credit risk exposure. The maximum exposure to credit risk at the reporting date was:

Rs.In lakhs		
Particulars	As at 31 March 2026	As at 31 March 2025
Trade receivables	2,324.33	1,476.24
Cash and cash equivalents	65.53	175.43
Investments	1,807.10	11,432.11
Other bank balances	233.36	533.35
Loans	7,850.70	6,000.00
Other financial assets	6,739.91	6,236.30

The maximum exposure to credit risk for trade receivables at the reporting date by geographic region of the Company was:

Rs.In lakhs		
Particulars	As at 31 March 2026	As at 31 March 2025
Within India	2,324.33	1,476.24

The maximum exposure to credit risk for trade receivables, cash and cash equivalents and other bank balances at the reporting date by type of counterparty was:

Rs.In lakhs		
Particulars	As at 31 March 2026	As at 31 March 2025
Customers	2,324.33	1,476.24
Bank balances and deposits with banks	298.89	708.78

Trade receivables

Customer credit risk is managed as per Company's established policy, procedures and control relating to customer credit risk management. Credit risk has always been managed by the Company through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business.

On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain. The Company uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account historical experience with customers.

Bank balances and deposits with banks

Credit risk from balances with banks is managed by the respective finance department as per Company's policy. Investment of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Company's Board of Directors on an annual basis, and may be updated throughout the year subject to approval of the respective Company's Board of directors. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

PRIDE HOTELS LIMITED

Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued

ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

As at 31 March 2026

	Contractual cash flows						years
	Carrying amount	Total	6 months or less	6-12 months	1-2 years	2-5 years	More than 5 years
Non-derivative financial liabilities							
Borrowings	4,388.91	4,388.91	4,388.91	2,471.29	1,917.63		-
Trade payables	1,204.43	1,204.43	1,024.66	179.77	-	-	-
Other financial liabilities	1,141.92	1,141.92	1,141.92	886.51	255.41		-
Lease liabilities	7,902.45	7,902.45	209.41		7,693.04		-
Total	14,637.71	14,637.71	6,764.89	3,537.57	9,866.08	-	-

As at 31 March 2025

	Contractual cash flows						Rs.In lakhs
	Carrying amount	Total	6 months or less	6-12 months	1-2 years	2-5 years	More than 5 years
Non-derivative financial liabilities							
Borrowings	6,497.07	6,497.07	2,090.84	1,799.73	2,606.50	-	-
Trade payables	766.91	766.91	766.91	-	-	-	-
Other financial liabilities	1,094.53	1,094.53	882.47	-	212.06	-	-
Lease liabilities	8,028.83	8,028.83	61.62	64.76	209.41	1,084.46	6,608.59
Total	16,387.34	16,387.34	3,801.83	1,799.73	3,027.97	1,084.46	6,608.59

iii) Market risk

Market risk is the risk that changes in market prices – such as foreign exchange rates and interest rates – will affect the Company's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Market risk is attributable to all market risk sensitive financial instruments including foreign currency payables, deposits with banks and borrowings. The Company is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk.

PRIDE HOTELS LIMITED**Notes to the Standalone Financial Statements for the year ended March 31, 2026 - continued****iv) Interest risk****Rs.In lakhs**

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments was as follows

	As at 31 March 2026	As at 31 March 2025
Fixed rate instruments		
Margin Money	233.36	533.35
Total	233.36	533.35
Variable-rate instruments		
Borrowings	4,388.91	6,497.07
Total	4,388.91	6,497.07

50. Cash flow sensitivity analysis for variable-rate instruments

An increase of 100 basis points in interest rates at the reporting date would have decreased gain as at year end by the amounts shown below. This analysis assumes that all other variables remain constant.

	Rs.In lakhs
Particulars	Profit or loss
31 March 2026	
Variable-rate instruments	(40.00)
Cash flow sensitivity	(40.00)
Particulars	Profit or loss
31 March 2025	
Variable-rate instruments	(70.00)
Cash flow sensitivity	(70.00)

A decrease of 100 basis points in the interest rates at the reporting date would have had equal but opposite effect on the amounts shown above, on the basis that all other variable remain constant.

51. Reconciliation of Movements of liabilities to cash flows arising from financing activities**Rs.In lakhs**

Particulars	2025-26	2024-25
	In lakhs	In lakhs
Balance as at beginning of the year - Borrowings and lease liabilities	14,525.90	16,327.37
Movement due to payment principal and interest	(1,917.63)	(2,685.53)
Non cash addition of lease liabilities	-	84.26
Non cash movement (interest accrued and amortisation of cost)	-	799.80
Balance as at end of the year- Borrowings and lease liabilities	12,608.28	14,525.90

52. Corporate Social Responsibility**Rs.In lakhs**

Particulars	Year ended March 31, 2026			Year ended March 31, 2025		
a) Gross amount required to be spent by the company	169.26			97.41		
b) Amount spent during the year on	Paid in Cash	Yet to be paid	Total	Paid in Cash	Yet to be paid	Total
(i) Construction/acquisition of any asset	-	-	-	-	-	-
(ii) Purposes other than (i) above	204.56	-	204.56	103.35	-	103.35

PRIDE HOTELS LIMITED

Details required under Ind AS 24 on the "Related Party Disclosures" - Referred in Note no.42 forming integral part of financial statement: Notes to the standalone financial statements for the period ended March 31, 2026- continued.

Relationship during the year:

a) Subsidiaries:

S.No.	Name
(i)	Indralok Hotels Private Limited
(ii)	Somti Hotels Private Limited
(iii)	Pride Beach Resorts Private Limited
(iv)	Rohan Hotels Private Limited

b) Key Management Personnel:

(i)	Mr. S.P Jain - Managing Director	(iv) Mr. Jiten Kataria (Chief Financial Officer)
(ii)	Mr. Satyen S. Jain - Whole Time Director & CEO	(v) Miss. Sonali Bapardekar (Company Secretary w.e.f - 14-07-2025)
(iii)	Mr. Atul Upadhyay - Executive Director (w.e.f - 15-07-2025)	

Independent Non - Executive Directors

- (i) Mr. Veer Vijay Singh (w.e.f 14-11-2024)
- (ii) Mr. Jayesh Dadia (w.e.f 26-03-2025)
- (iii) Mrs. Sucheta Shah (w.e.f 17-03-2025)
- (iv) Mr. Rajendra L Jain (Till 05-02-2025)
- (v) Mr. Arun Nayar (Till 27-08-2025)

c) Individuals owning directly or indirectly an interest in the voting power that gives them control or significant influence including Key Management Personnel and their relatives and with whom the Company had transactions during the year:

S.No.	Name
(i)	Mrs. Meena S. Jain
(ii)	Ms.Namrata Jain
(iii)	Ms. Shraddha Satyen Jain
(iv)	Mrs. Sonica Updadhay

d) Enterprises over which any person described in (a) or (b) are able to exercise significant influence and with which the Company had transactions during the year:

S.No.	Name	S.No.	Name
(i)	Executive Housing Finance Company Limited	(x)	Pride Regency & Development LLP
(ii)	Kopra Estate Private Limited	(xi)	S P Realtors Private Limited
(iii)	Jagson Hotels Private Limited	(xii)	Pride Orchades P Ltd
(iv)	Pride Centre & Development Private Limited	(xiii)	MGM Family Trust
(v)	Pride Estate LLP	(xiv)	Satyen Jain HUF
(vi)	Meena Investment Corporation	(xv)	Om Sai Multitrade Pvt. Ltd
(vii)	Pride Network Private Limited	(xvi)	* S.P Jain HUF -- (Disolved w.e.f. 9th April 2025)
(viii)	Pride Paradise & Development Private Limited	(xvii)	Khairana Development (P) Ltd
(ix)	S P Capital Financing Limited	(xviii)	S P Capital Consultant Private Limited

Particulars of Transactions during the year & Balance Outstanding with Related Parties:

S.NO.	Particulars	31-Mar-26	31-Mar-25
1	SUBSIDIARIES		
	a) Indralok Hotels		
	Transaction During the year		
	Rent Paid	56.64	48.00
	Advance Settled	-	39.18
	Advance Given	-	55.84
	Balance at the Year End		
	Investment in Equity Shares (at cost)	480.00	480.00
	Security Deposit Recievable from Immovable Properties	500.00	500.00
	b) Somti Hotels		
	Transaction During the year		
	Rent Paid	9.00	7.50
	Advance Given	-	6.75
	Advance Settled	9.75	2.31
	Balance at the Year End		
	Investment in Equity Shares (at cost)	250.00	250.00
	Advance Payable	-	9.75
	c) Pride Beach Resort		
	Transaction During the year		
	Rent Received	0.12	
	Security Deposit Refunded for immovable properties	-	-
	Security Deposit Paid for immovable properties	-	52.00
	Advance Given	2.00	0.61
	Advance Settled	2.00	0.71
	Balance at the Year End		
	Investment in Equity Shares (at cost)	63.55	63.55
	Advance Recievables	-	-
	Security Deposit Recievable for Immovable Properties	100.00	100.00
	d) Rohan Hotels		
	Transaction During the year		
	Rent Received	0.12	
	Advance Settled	-	6.71
	Advance Given	-	8.21
	Balance at the Year End		
	Investment in Equity Shares (at cost)	1,013.00	1,013.00
	Payables	-	-

2	INDIVIDUAL / KEY MANAGEMENT PERSONNEL		
	a) MR. S P JAIN		
	Transaction During the year		
	Remuneration Paid	54.00	54.00
	Rent Paid	3.60	3.60
	Dividend Paid	18.34	-
	Security Deposit paid for immovable properties	-	100.00
	Balance at the Year End		
	Security Deposit recievable for immovable properties	450.00	450.00
	Payables	-	-
	b) MRS. MEENA JAIN		
	Transaction During the year		
	Salary Paid	18.00	19.50
	Rent Paid	3.60	3.60
	Dividend Paid	7.04	-
	Security Deposit paid for immovable properties	-	100.00
	Balance at the Year End		
	Security Deposit recievable for immovable properties	450.00	450.00
	Advance Paid	-	-
	c) MR. SATYEN JAIN		
	Transaction During the year		
	Remuneration Paid	18.00	54.00
	Rent Paid	10.80	6.60
	Dividend Paid	16.45	-
	* Security Deposit paid for immovable properties	720.00	40.00
	Security Deposit refunded for immovable properties	50.00	30.00
	Balance at the Year End		
	Security Deposit recievable for immovable properties	900.00	230.00
	d) NAMRATA JAIN		
	Transaction During the year		
	Advance Settled	10.70	-
	Rent Paid(Pride Hotels Pune)	1.25	-
	Dividend Paid	1.50	-
	Security Deposit paid for immovable properties	150.00	-
	Balance at the Year End		
	Security Deposit paid for immovable properties	150.00	-
	Advance Recievable	-	10.70
	e) MRS. SHRADDHA S. JAIN		
	Transaction During the year		
	Advance Against Salary	-	4.18
	Advance Settled	-	4.18
	Salary Paid	12.00	12.00
	Rent Paid	0.45	-
	Dividend Paid	0.12	-
	Balance at the Year End		
	Security Deposit paid for immovable properties	50.00	-
	Advance Receivable	-	-
	f) MR. Atul Upadhyay		
	Transaction During the year		
	Director Sitting Fees	1.50	-
	Salary Paid	24.53	20.89
	g) MRS. Sonica Upadhyay		
	Transaction During the year		
	Salary Paid	14.39	14.39
	e) MR. Jiten Kataria		
	Transaction During the year		
	Salary Paid	18.44	14.57
	e) MISS. Sonali Bapardekar		
	Transaction During the year		
	Salary Paid	8.40	1.80
	f) MRS. Sucheta Shah		
	Transaction During the year		
	Director Sitting Fees	1.50	0.25
	g) MR. Veer Vijay Singh		
	Transaction During the year		
	Director Sitting Fees	1.00	0.25
	h) MR. Jayesh Dadia		
	Transaction During the year		
	Director Sitting Fees	1.00	-
	i) MR. Arun Nayar		
	Transaction During the year		
	Director Sitting Fees	0.50	0.45
	j) MR. Rajendra L Jain		
	Transaction During the year		
	Director Sitting Fees		0.20

Particulars of Transactions during the year with Related Parties: Contd.

Sr. No.	Particulars	31-Mar-26	31-Mar-25
3	OTHER COMPANIES AND FIRMS		
	a) EXECUTIVE HOUSING FINANCE CO. LTD		
	Transaction During the year		
	Advance Settled	-	0.01
	Advance Given	-	0.01
	Rent Received	0.12	
	Dividend Paid	8.30	
	Balance at the Year End		
	Advance Settled	-	-
	Advance Given	-	-
	b) KOPRA ESTATE PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.76
	Advance Given	-	0.76
	Rent Received	0.12	
	Dividend Paid	24.25	
	Balance at the Year End		
	Advance Settled	-	-
	Investment in equity Shares (at cost)	76.34	76.34
	c) PRIDE CENTRE & DEV. CO. PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.01
	Advance Given	-	0.01
	Rent Received	0.12	
	Dividend Paid	3.73	
	Balance at the Year End		
	Advance Settled	-	-
	d) JAGSONS HOTELS (P) LTD		
	Transaction During the year		
	Security Deposit given for immovable properties	-	-
	Rent Received	0.12	
	Rent Paid	34.20	34.20
	Balance at the Year End		
	Investment in equity shares (at cost)	57.14	57.14
	Security Deposit receivable for immovable properties	500.00	500.00
	e) PRIDE NETWORK PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.14
	Advance Given	-	0.14
	Rent Received	0.12	
	Balance at the Year End		
	Advance Settled	-	-
	f) PRIDE PARADISE & DEV. PRIVATE LTD		
	Transaction During the year		
	Advance Return	-	0.10
	Advance Paid	-	0.10
	Rent Received	0.12	
	Dividend Paid	2.05	
	Balance at the Year End		
	Advance Given	-	-
	g) PRIDE REGENCY & DEV PRIVATE LLP		
	Transaction During the year		
	Advance Settled	-	0.01
	Advance Given	-	0.01
	Balance at the Year End		
	Advance Settled	-	-
	Advance Given	-	-
	h) Pride Estate LLP		
	Transaction During the year		
	Security Deposit given for immovable properties	-	20.00
	Capital Received from retirement from LLP	-	6.00
	Accumulated share of profit from retirement from LLP	-	18.72
	Rent Paid	3.60	3.24
	Balance at the Year End		
	Security Deposit receivables for immovable properties	100.00	100.00
	Investment in equity shares (at cost)	-	-
	i) S P CAPITAL CONSULTANTS PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.10
	Advance Given	-	0.10
	Rent Received	0.12	
	Dividend Paid	6.13	
	Balance at the Year End		
	Investment in equity shares (at cost)	90.91	90.91
	j) S P CAPITAL FINANCING LTD		
	Transaction During the year		
	Rent Received	4.24	4.24
	Interest Received	442.03	241.11
	Dividend Received on Preference Shares	150.00	150.00
	Dividend Received on Equity Shares	3.26	8.36
	Loan Repaid	1,508.87	4,781.36
	Loan Given	3,359.57	8,831.36
	Balance at the Year End		
	Loan Receivable	7,850.70	6,000.00
	Investment in preference shares (at cost)	3,000.00	3,000.00
	Investment in equity shares (at cost)	32.77	32.77

	k) S P REALTORS PRIVATE LTD Transaction During the year Interest Paid Rent Received Dividend Paid Advance Settled Advance Given Balance at the Year End Advance Recievable	- 0.12 17.35 - - - - -	- - - 0.01 0.01 - -
	l) SURESHCHAND PREMCHAND JAIN HUF Transaction During the year Rent Paid Security Deposit given for immovable properties Balance at the Year End * Security Deposit recievable for immovable properties	- - - -	5.40 160.00 - 720.00
	m) PRIDE ORCHADES PVT LTD Transaction During the year Advance Settled Advance Given Rent Received Dividend Paid Balance at the Year End Advance Recievable	- - 0.12 2.05 - -	- - - - - -
	n) PRIDE PLAZA (INDIA) PVT LTD Transaction During the year Rent Received Dividend Paid Advance Settled Advance Given Balance at the Year End Investment in equity shares (at cost) Advance Recievable	0.12 22.17 - - - 1.90 -	- - - - - 1.90 -

Particulars of Transactions during the year with Related Parties: Contd.

Sr. No.	Particulars	31-Mar-26	31-Mar-25
	o) MGM Family Trust Transaction During the year Interest Paid Loans (Repaid) Balance at the Year End Loan Taken Loan Given	- - - - -	5.87 78.67 - - -
	p) Khairana Development Pvt Ltd Transaction During the year Rent Received Advance Settled Advance Given Balance at the Year End Advance Given	0.12 - - - -	- 12.47 0.04 - -
	q) MEENA INVESTMENT CORPORATION Transaction During the year Rent Paid Rent Received Dividend Paid Loan Taken & Repaid Deposit Given & Received back Security Deposits given for immovable properties Balance at the Year End Payable Advance Receivable Security Deposits recievable for immovable properties	6.30 0.12 0.27 - - - - - - 335.00	6.30 - - 425.44 1,783.50 70.00 - - - 335.00
	r) OM SAI MULTITRADE PVT.LTD Transaction During the year Rent Received Advance Settled Advance Given Balance at the Year End Advance Given	0.12 - - - -	- 0.04 0.04 - -

* During the year, Sureshchand Premchand Jain HUF was dissolved with effect from 9th April 2025. Pursuant to the Family Partition Agreement, the outstanding balances standing in the name of the said HUF have been transferred to the respective members, and the Company has given effect to the same in its books of account.

PRIDE HOTELS LIMITED
Statement of Consolidated Profit and Loss for the year ended March 31, 2026
Rs.In lakhs

	Particulars	Notes	Year 2025-26	Year 2024-25
I	Income			
	Revenue from Operations	32	32,489.25	30,562.00
	Other income and other gains / (losses)	33	1,302.42	1,363.54
	Total Income		33,791.67	31,925.54
II	Expenses			
	Cost of materials consumed	34	2,302.90	2,322.98
	Employee benefits expense	35	6,712.72	6,501.40
	Finance costs	36	1,467.78	1,677.05
	Depreciation and amortisation expense	37	1,888.32	1,893.25
	Other expenses	38	8,654.55	8,074.71
	Total expenses		21,026.27	20,469.39
III	Profit/(Loss) before tax		12,765.40	11,456.15
	Less: Tax expense			
(1)	Current tax	39	3,161.97	2,893.37
(2)	Deferred tax charge / (credit)		(265.42)	211.96
(3)	Prior year tax adjustments		527.72	(768.90)
(4)	Short Provision in earlier year		0.29	
			3,424.56	2,336.43
IV	Profit/(Loss) for the year		9,340.84	9,119.72
V	Other Comprehensive Income/(Loss)			
A	Items that will not be reclassified to profit or loss			
(a)	Remeasurements gains/ (Losses) of the defined benefit plans		90.56	574.02
	Income tax relating to items that will not be reclassified to profit or loss		(1.53)	(167.15)
			89.03	406.86
(b)	Fair value gain / (losses) on equity instruments through other comprehensive income		(511.03)	5,061.75
	Income tax relating to items that will not be reclassified to profit or loss		83.19	(726.96)
			(427.84)	4,334.79
			-	-
	Total other comprehensive income/(loss) (a + b)		(338.82)	4,741.66
	Total comprehensive income/(loss) for the year (IV+V)		9,002.02	13,861.37
	Profit for the year		9,340.84	9,119.72
	Attributable to:			
	Equity Holders of the Parent		9,340.84	9,119.72
	Non - Controlling Interest		-	-
VI	Total comprehensive income/(loss) for the year		9,002.02	13,861.37
	Attributable to:			
	Equity Holders of the Parent		9,002.02	13,861.37
	Non - Controlling Interest		-	-
	Earnings per equity share			
(1)	Basic (in Rs Per Share`)		5.03	4.91
(2)	Diluted (in Rs Per Share`)	40	5.03	4.91

The notes referred to above form an integral part of the Consolidated financial statements

As per our report of even date

For and on behalf of the Board of Directors.

For Batliboi & Purohit

Chartered Accountants

ICAI Firm Regn No.101048W

SD/-

Paresh Chokshi

Partner

Membership No. 033597

Place: Mumbai

Date: 28th Sep 2026

UDIN : 26033597NJDQUI6611

SD/-

S. P. Jain

Managing Director

(DIN: 00004402)

Place: Mumbai

Date: 28th Sep 2026

SD/-

Satyen Jain

Director & CEO

(DIN: 00004486)

Place: Mumbai

Date: 28th Sep 2026

SD/-

Sonali Bapardekar

Company Secretary

Place: Mumbai

Date: 28th Sep 2026

SD/-

Jiten Kataria

Chief Financial Officer

Place: Mumbai

Date: 28th Sep 2026

	Particulars	Notes	As at	
			March 31, 2026	March 31, 2025
	ASSETS			
	Non-current Assets			
(a)	Property, plant and equipment	4	36,513.74	35,478.79
(b)	Capital Work in Progress	5	43.79	
(c)	Right of Use Assets	6	9,050.18	9,946.94
(d)	Intangible assets	7	1.18	1.38
(e)	Goodwill on account of consolidation		86.16	86.16
(f)	Financial assets			
(i)	Investments			
(i)	Trade receivables			
(ii)	Loans			
(i)	Investments	8	25,017.05	25,528.08
(ii)	Other non current financial assets	9	6,148.29	5,641.16
(g)	Income tax assets (Net)	10	90.10	-
(h)	Other non-current assets	11	69.88	75.99
	Total Non-current Assets		77,020.36	76,758.50
	Current Assets			
(a)	Inventories	12	158.75	123.71
(b)	Financial assets			
(i)	Investments	13	6,529.99	3,022.97
(ii)	Trade receivables	14	2,324.32	1,476.24
(iii)	Cash and cash equivalents	15	68.59	179.52
(iii)	Bank balances other than (iii) above		-	-
(iii)	Loans	7	-	-
(iv)	Bank balances other than (iii) above	16	233.36	533.35
(v)	Loans	17	8,697.45	6,831.99
(vi)	Other current financial assets	18	43.92	45.79
(c)	Current tax assets (Net)			
(d)	Other current assets	19	1,064.66	358.31
			19,121.05	12,571.88
	Assets classified as held for sale			
	Total Current Assets		19,121.05	12,571.88
	Total Assets		96,141.41	89,330.38
	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity share capital	20	9,279.60	3,093.20
(b)	Other Equity	21	65,169.49	62,604.28
	Equity attributable to owners of the Parent		74,449.09	65,697.48
(c)	Non - Controlling Interests		-	-
	Total Equity		74,449.09	65,697.48
	LIABILITIES			
	Non-current Liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	22	1,934.13	3,838.46
(ii)	Lease liabilities		7,303.93	7,490.72
(iii)	Other financial liabilities non-Current	23	255.41	212.06
(b)	Provisions	24	658.01	598.37
(c)	Deferred tax liabilities (Net)	25	6,003.47	6,350.55
	Total Non-current Liabilities		16,154.95	18,490.16
	Current liabilities			
(a)	Financial liabilities			
(i)	Borrowings	26	2,471.29	2,675.11
(ii)	Lease liabilities		186.79	114.22
(iii)	Trade and other payables:			
	- Total outstanding Dues to small and micro		179.77	207.47
	- Total outstanding dues of creditors other than Micro and small enterprises	27	999.23	557.32
(iv)	Other financial liabilities	28	886.88	883.50
(b)	Provisions	29	113.83	89.31
(c)	Current tax liabilities (Net)	30	37.12	448.91
(d)	Other current liabilities	31	662.46	166.89
			5,537.36	5,142.74
	Liabilities directly associated with assets classified as held for sale			
	Total Current Liabilities		5,537.36	5,142.74
	Total Liabilities		21,692.31	23,632.90
	Total Equity and Liabilities		96,141.41	89,330.38

Material accounting policies 3

The notes referred to above form an integral part of the consolidated financial statements

As per our report of even date

For and on behalf of the Board of Directors.

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Regn No.101048W

SD/-

S. P. Jain
Managing Director
(DIN: 00004402)
Place: Mumbai
Date: 28th Sep 2026

SD/-

Satyen Jain
Director & CEO
(DIN: 00004486)
Place: Mumbai
Date: 28th Sep 2026

SD/-

Paresh Chokshi
Partner
Membership No. 033597
Place: Mumbai
Date: 28th Sep 2026
UDIN : 26033597NJDQUI6611

SD/-

Sonali Bapardekar
Company Secretary
Place: Mumbai
Date: 28th Sep 2026

SD/-

Jiten Kataria
Chief Financial Officer
Place: Mumbai
Date: 28th Sep 2026

PRIDE HOTELS LIMITED

Consolidated Statement of Cash Flow for the year ended March, 31, 2026

Rs.In lakhs

Particular	Year ended March 31, 2026	Year ended March 31, 2025
A Cash flows from operating activities		
Profit/(Loss) before tax	12,765.40	11,456.15
Finance costs recognised in profit or loss	712.43	920.25
Interest on lease liability	755.35	756.81
Gratuity expense	194.00	290.06
Leave encashment expense	19.63	129.06
Interest Income	(61.26)	(37.33)
Unwinding of discount on Security Deposits	(360.78)	(322.36)
Gain on Financial Assets measured at FVTPL	(8.67)	(21.44)
Profit on sale of Investments / Assets	(165.77)	(26.36)
Profit on Sale of Assets	-	(10.80)
Dividend income	(175.44)	(158.43)
Write back of liabilities no longer required	(88.14)	(496.09)
Provision for doubtful debt created / reversed (Net)	9.29	27.58
Amortisation of Right of Use Assets	913.68	900.24
Adjustments in reserves of subsidiaries (non-cash)	(2.08)	
Depreciation and amortisation of other assets	974.65	993.02
	15,482.27	14,400.36
Movements in assets & liabilities:		
(Increase)/decrease in trade and other receivables	(857.37)	198.18
(Increase)/decrease in inventories	(35.03)	(38.53)
(Increase)/decrease in other current assets	(706.35)	(97.54)
(Increase)/decrease in non current financial assets	(146.35)	(483.42)
(Increase)/decrease in other current financial assets	1.87	(45.79)
(Increase)/decrease in other assets	6.11	
Increase/ (Decrease) in trade and other payables	414.21	29.51
Increase/(Decrease) in provisions	(38.91)	(30.23)
Increase/(Decrease) in other liabilities	630.42	(131.98)
	(731.40)	(599.80)
Cash generated from operations	14,750.87	13,800.57
Income taxes paid	(4,191.87)	(1,980.66)
Net cash generated by operating activities	10,558.99	11,819.89
B Cash flows from investing activities		
Interest received	61.26	71.98
Dividend received	175.44	158.43
Investments purchased (net)	(3,332.58)	(2,786.46)
Margin money deposits	299.99	(315.64)
Loans given (net)	(1,865.47)	(4,099.17)
Payments for property, plant and equipment and Capital Work in progress	(2,081.90)	(1,715.07)
Proceeds from disposal of property, plant and equipment	28.71	18.22
Net cash (used in)/generated by investing activities	(6,714.55)	(8,667.71)
C Cash flows from financing activities		
Repayment of term loans	(1,904.33)	(2,009.74)
Net increase / (decrease) in working capital borrowings	(203.82)	205.21
Lease rental Payments	(886.49)	(882.53)
Dividend paid	(185.58)	(154.66)
Expenses due to increase in authorised share Capital	(61.20)	
Interest paid	(712.43)	(920.25)
Net cash used in financing activities	(3,953.84)	(3,761.97)
Net increase in cash and cash equivalents (A+B+C)	(109.41)	(609.78)
Cash and cash equivalents at the beginning of the year	179.52	789.31
Cash and cash equivalents at the end of the year	70.11	179.52

The notes referred to above form an integral part of the Consolidated financial statements
As per our report of even date

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Regn No.101048W

SD/-
Paresh Chokshi

Partner
Membership No. 033597
Place: Mumbai
Date: 28th Sep 2026
UDIN : 26033597NJDQUI6611

SD/-
S. P. Jain
Managing Director
(DIN: 00004402)
Place: Mumbai
Date: 28th Sep 2026

SD/-
Sonali Bapardekar
Company Secretary
Place: Mumbai
Date: 28th Sep 2026

SD/-
Satyen Jain
Director & CEO
(DIN: 00004486)
Place: Mumbai
Date: 28th Sep 2026

SD/-
Jiten Kataria
Chief Financial Officer
Place: Mumbai
Date: 28th Sep 2026

PRIDE HOTELS LIMITED

Consolidated Statement of changes in equity

A. Equity share capital

Current Year: April 1, 2025 to March 31, 2026

Rs.In lakhs

Particulars	Year 2025-26
Balance as at April 1, 2025	3,093.20
Changes in Equity Share Capital due to prior period errors	-
Restated balance at the beginning of the current reporting period	3,093.20
Changes in equity share capital during the year on account of Bonus of shares	6,186.40
Balance as at March 31, 2026	9,279.60

Current Year: April 1, 2024 to March 31, 2025

Rs.In lakhs

Particulars	Year 2024-25
Balance as at April 1, 2024	3,093.20
Changes in Equity Share Capital due to prior period errors	-
Restated balance at the beginning of the current reporting period	3,093.20
Changes in equity share capital during the year on account of Buy back of	-
Balance as at March 31, 2025	3,093.20

Rs.In lakhs

B. Other Equity

Current Year: April 1, 2025 to March 31, 2026

	Reserve & Surplus						Other Comperansive income		Total
	General reserve	Revaluation reserve	Securities Premium	Capital Reserve on Consolidation	Retained Earnings	Ind AS Transition Reserve	Remeasurment of defined benefit	Financial instrument Fair value through other comperansive income	
Balance at April 1, 2025	13,100.00	5,124.09	4,192.13	8.49	21,376.37	(0.00)	405.40	18,397.82	62,604.30
Profit for the year	-	-	-		9,340.84	-			9,340.84
Other comprehensive income for the year, net of income tax	-	-	-				89.03	(427.85)	(338.83)
Total comprehensive income for the year	-	-	-		9,340.84	-	89.03	(427.85)	9,002.01
Total comprehensive income for the year attributable to Non Controlling Interest	-	-	-	-	-	-	-	-	-
Dividend Paid during the Year	-	-	-		(185.59)	-	-	-	(185.59)
Expenses due to increase in authorised share Capital					(61.20)				
Income tax on fair value change							(1.53)		
Tax Paid/ Payable on Buy back of shares	-	-	-		-	-	-	-	-
Add/ (less): Adjustments					(2.08)				(2.08)
Transfer to Equity Share Capital	(1,994.27)	-	(4,192.13)		-	-	-	-	(6,186.40)
Balance at March 31, 2026	11,105.73	5,124.09	-	8.49	30,468.31	(0.00)	492.90	17,969.97	65,169.47

PRIDE HOTELS LIMITED

Consolidated Statement of changes in equity
Current Year: April 1, 2024 to March 31, 2025

Rs.In lakhs

	Reserve & Surplus						Other Comperansive income		Total
	General reserve	Revaluation reserve	Securities Premium	Capital Reserve on Consolidation	Retained Earnings	Ind AS Transition Reserve	Remeasurment of defined benefit	Financial instrument Fair value through other comperansive income	
Balance at April 1, 2024	13,100.00	5,124.09	4,192.13	8.49	12,354.87	56.46	(1.46)	14,062.57	48,897.13
Profit for the year	-	-	-		9,119.71	-			9,119.71
Other comprehensive income for the year, net of income tax	-	-	-				406.86	4,335.25	4,742.12
Total comprehensive income for the year	-	-	-		9,119.71	-	406.86	4,335.25	13,861.82
Total comprehensive income for the year attributable to Non Controlling Interest	-	-	-	-	-	-	-	-	-
Dividend Paid during the Year	-	-	-		(154.66)	-	-	-	(154.66)
Tax Paid/ Payable on Buy back of shares	-	-	-		-	-	-	-	-
Transferred to Retained Earning	-	-	-		56.46	(56.46)	-	-	-
Balance at March 31, 2025	13,100.00	5,124.09	4,192.13	8.49	21,376.37	(0.00)	405.40	18,397.82	62,604.30

As per our report of even date
For Batliboi & Purohit
Chartered Accountants
ICAI Firm Regn No.101048W

For and on behalf of the Board of Directors.

SD/-

Paresh Chokshi

Partner

Membership No. 033597

Place: Mumbai

Date: 28th Sep 2026

UDIN : 26033597NJDQUI6611

SD/-

S. P. Jain

Managing Director

(DIN: 00004402)

Place: Mumbai

Date: 28th Sep 2026

SD/-

Sonali Bapardekar

Company Secretary

Place: Mumbai

Date: 28th Sep 2026

SD/-

Satyen Jain

Director & CEO

(DIN: 00004486)

Place: Mumbai

Date: 28th Sep 2026

SD/-

Jiten Kataria

Chief Financial Officer

Place: Mumbai

Date: 28th Sep 2026

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

1 Corporate information

Pride Hotels Limited (the Holding Company) is a Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Holding Company is located at Asset No. 5A, Hospitality District, Delhi Aerocity, Indira Gandhi International Airport, New Delhi DL 110037. The principal activities of the Group (the Holding Company and its subsidiaries) are to carry out business of developing, owning, acquiring, operating, managing, renovating and promoting hotels, motels, resorts, restaurants, etc. under the brand name of Pride Plaza, Pride Premier, BizNotel by Pride and Pride ELite. The Consolidated financial statements are approved for issue by the Board of directors on 28th Sep, 2026.

2 Basis of preparation of Consolidated financial statements and material accounting Policies

2.1 Basis of preparation and Compliance with Ind AS

These Consolidate financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), and the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

The consolidate financial statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities which are measured at fair value/ amortised cost in accordance with Ind AS 16.

Accounting policies have been consistently applied.

The consolidate financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest lakhs, except where otherwise indicated.

Historical Cost convention

The Consolidated financial statements have been prepared on a historical cost basis, on accrual basis of accounting except for certain financial assets and liabilities that are measured at fair value as per Ind AS.

Basis of consolidation

The consolidated financial statements comprise the financial statements of the Group and its subsidiaries (together referred as "The Group") as at March 31, 2025. The Group controls an investee if and only if the Group has:

Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)

Exposure, or rights, to variable returns from its involvement with the investee, and The ability to use its power over the investee to affect its return. Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

The contractual arrangement with the other vote holders of the investee Rights arising from other contractual arrangements The Group's voting rights and potential voting rights The size of the group's holding of voting rights relative to the size and dispersion of the holdings of the other voting rights holders. The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

PRINCIPLES OF CONSOLIDATION

(a) The Consolidated Financial Statements relate to Pride Hotels Limited (the "Company"), and its subsidiaries (the Company and its subsidiaries constitute the "Group") which have been prepared in accordance with the Indian Accounting Standard on Consolidated Financial Statements (Ind AS) 110 specified under section 133 of the Companies Act, 2013.

(b) The financial statements of the Company and its subsidiaries have been consolidated on line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances, intra-group transactions and resulting unrealized profits or losses.

(c) The excess of cost of investment in the subsidiary over the Group's portion of equity of the subsidiary, at the date on which investment is made, is recognized in the financial statements as Goodwill on Consolidation.

(d) The excess of Group's portion of equity of the subsidiary over the cost of the investments by the Group, at the date on which investments is made, is treated as Capital Reserve on Consolidation.

(e) The Goodwill / Capital Reserve is determined separately for each subsidiary company and such amounts are not set off between different entities.

(f) There are no Non-controlling Interests in the net assets of the subsidiaries.

(g) The list of subsidiary companies which are included in the consolidation and the Group's holdings therein are as under:

Name of the Subsidiary	Incorporated in	Percentage of Holding and Voting power (%)
Indralok Hotels Private Limited	India	100 %
Somti Hotels Private Limited	India	100 %
Pride Beach Resorts Private Limited	India	100 %
Rohan Hotels Private Limited	India	100 %

3 Material accounting policies

(a) Current and non-current classification

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is: –

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle . It is held primarily for the purpose of trading . It is due to be settled within twelve months after the reporting period, or There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Group classifies all other liabilities as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

(b) Foreign currencies

The functional and presentation currency of the Group is Indian rupee

Transactions in foreign currencies are accounted for at the exchange rate prevailing on a transaction date. Gains /losses arising on statement as also on translation of monetary items are recognized in the Statement of Profit and Loss

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

(c) Fair value measurement

The Group measures financial instruments at fair value at each balance sheet date except to certain instruments which are measured at Amortised cost/historic cost.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the consolidate financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the consolidate financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Group determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value. External valuers are involved for valuation of significant assets and liabilities. The management selects external valuer on various criteria such as market knowledge, reputation, independence and whether professional standards are maintained by valuer. The management decides, after discussions with the Group's external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Group's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents

The management, in conjunction with the Group's external valuers, also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

(d) Revenue recognition

The Group applies Ind AS 115 "Revenue from Contracts with Customers" which establishes a comprehensive framework to depict timing and amount of revenue to be recognised.

In arrangements for room revenue and related services, the Group has applied the guidance in Ind AS 115 for recognition of Revenue from contract with customer, by applying the revenue recognition criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering room revenue and related services as distinct performance obligations. For allocating the transaction price, the Group has measured the revenue in respect of each performance obligation of a contract at its relative standalone selling price. The price that is regularly charged for an item when sold separately is the best evidence of its standalone selling price.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and schemes offered by the Group as part of the contract. The Group assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Group has concluded that it is acting as a principal in all of its revenue arrangements. The specific recognition criteria described below must also be met before revenue is recognised.

Value Added Tax (VAT)/Goods and Service Tax (GST) is not received by the Group on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

Rooms, Restaurant, Banquets and Other Services

Income from guest accommodation is recognised on a day to day basis after the guest checks into the Hotels and are stated net of allowances. Incomes from other services are recognised as and when services are rendered. Sales are stated exclusive of Value Added Taxes (VAT), Goods and Service Tax (GST) and Luxury Tax. Difference of revenue over the billed as at the year-end is carried in consolidate financial statement as unbilled revenue separately.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, sale of food and beverage are recognised at the points of serving these items to the guests. Sales are stated exclusive of VAT/ Goods and Service Tax (GST).

Interest income

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability. Interest income is included in finance income in the income statement.

Dividends

Revenue is recognised when the Group's right to receive the payment is established, which is generally when shareholders approve the dividend.

Management Fee

Revenue from the management services comprises fixed and variable income. An entity recognises revenue relating to the fixed income over time by measuring the progress towards complete satisfaction of the performance obligation. In respect of variable income, revenue is recognised is on an accrual basis in accordance with the terms of the relevant agreement.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

(e) Taxes

Tax expense represents Current tax and Deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, and associates, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (including MAT credit) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised

The carrying amount of deferred tax assets (including MAT credit available) is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date.

If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026****(f) Property, plant and equipment(including Capital work in progress)**

Property, Plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Freehold land is not depreciated. Capital work in progress is stated at cost.

When significant parts of plant and equipment are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Depreciation on PPE is provided as per Schedule II of Companies Act, 2013 on Straight Line Method over its economic useful life of PPE as follows:

PPE	Useful life considered
Plant & Machinery	10 to 20 Years
Building	40 to 60 Years/Leased remaining life
Electrical equipments and fittings	40 to 60 Years
Office Equipments	5 Years
Furniture and Fixtures	3 to 20 Years
Crockery, cutlery and soft furnishings	3 Years
Commercial Vehicles	8 Years
Computers	5 Years
Software	5 Years

The Group, based on management estimates, depreciates certain items of building, plant and equipment over estimated useful lives which are lower than the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end, and adjusted prospectively if appropriate.

(g) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment at each year end either individually or at the cash generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the income statement when the asset is derecognised

(h) Borrowing costs

Borrowing cost includes interest expense as per Effective Interest Rate (EIR).

Borrowing costs directly attributable to the acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the asset until such time that the assets are substantially ready for their intended use. Where funds are borrowed specifically to finance a project, the amount capitalised represents the actual borrowing costs incurred. Where surplus funds are available out of money borrowed specifically to finance a project, the income generated from such current investments is deducted from the total capitalised borrowing cost. Where the funds used to finance a project form part of general borrowings, the amount capitalised is calculated using a weighted average of rates applicable to relevant general borrowings of the Group during the year. Capitalisation of borrowing costs is suspended and charged to profit and loss during the extended periods when the active development on the qualifying assets is interrupted.

EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial liability or a shorter period, where appropriate, to the amortised cost of a financial liability after considering all the contractual terms of the financial instrument.

(i) Leases

The Group assesses that the contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

- (1) The contract involves the use of an identified asset,
- (2) The Group has substantially all of the economic benefits from use of the identified asset, and
- (3) The Group has the right to direct the use of the identified asset.

Group as a lessee

The Group recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use asset is depreciated from the commencement date over the shorter of the lease term and useful life of the underlying asset. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The Group measures the lease liability at the present value of the lease payments over the lease term. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses incremental borrowing rate. For leases with reasonably similar characteristics, the Group adopts the incremental borrowing rate for the entire portfolio of leases as a whole. The lease payments shall include fixed payments, variable lease payments, exercise price of a purchase option and payments of penalties for terminating the lease. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The Group recognises the amount of the re-measurement of lease liability as an adjustment to the right-of-use asset. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Group recognises any remaining amount of the re-measurement in statement of profit and loss.

The Group has elected not to apply the requirements of Ind AS 116 to leases for which the underlying asset is of low value. The lease payments associated with these low value leases are recognised as an expense on a straight-line basis over the lease term.

Interest free Security Deposit which contain material financial component are discounted with appropriate rate and difference is amortised as part of respective Right Of Use Asset.

Group as a lessor

Leases where the Group does not transfer substantially all the risks and rewards incidental to ownership of the asset are classified as operating leases. Lease rentals under operating leases are recognised as income on a straight-line basis over the lease term.

(j) Inventories

Stock of food and beverages, stores and operating supplies are valued at lower of cost and net realisable Value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a first in first out basis. Net realisable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make sale.

(k) Impairment of non-financial assets

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair valueless costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Group's of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered multiples, quoted share prices for publicly traded companies or other available fair value indicators. impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country in which the entity operates, or for the market in which the asset is used.

Impairment losses including impairment on inventories, are recognised in the statement of profit and loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

(l) Provisions

General

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets/ Liabilities

Contingent assets are not recognised. However, when realisation of income is virtually certain, then the related asset is no longer a contingent asset, and is recognised as an asset. Contingent liabilities are disclosed in notes to accounts when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

(m) Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Group has no obligation, other than the contribution payable to the provident fund. The Group recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

Retirement benefit in the form of gratuity is a defined benefit scheme. Gratuity liability of employees is accounted for on the basis of actuarial valuation on projected unit credit method at the close of the year.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Group recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income

Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service. Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Group in respect of services provided by employees up to the reporting date.

The Group treats leaves expected to be carried forward for measurement purposes. Such compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Remeasurement gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Group presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where Group has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

(n) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

- Debt instruments at amortised cost
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)
- Equity instruments in subsidiaries/associates carried at cost

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

Debt instruments at amortised cost

A debt instrument is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments.

The Group has designated compulsory redeemable preference shares investments in its subsidiaries at FVTPL. The difference between the transaction amount and amortised cost is considered as 'deemed investment in compulsory redeemable preference shares'.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Equity instruments

All equity investments (other than equity investments of subsidiaries) in scope of Ind AS 109 are measured at fair value. Equity instruments in subsidiaries are carried at cost in consolidated financial statements less impairments if any. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Group of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- b) Trade receivables or any contractual right to receive cash or another financial asset.

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Group does not reduce impairment allowance from the gross carrying amount.
- Debt instruments measured at FVTOCI: There are no instruments measured at FVTOCI

For assessing increase in credit risk and impairment loss, the Group combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis. The Group does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss.

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the profit or loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognised in OCI. These gains/ losses are not subsequently transferred to P&L. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Group does not have any designated financial liability as at fair value through profit and loss.

Financial liabilities at amortised cost

This is the category most relevant to the Group. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(o) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short- term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026

(p) Cash Flow Statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

(q) Indirect taxes

Value Added Taxes/Goods and Service Tax paid on acquisition of assets or on incurring expenses. Expenses and assets are recognised net of the amount of sales/ value added taxes paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

(r) Earnings Per Share (EPS)

Basic EPS is calculated by dividing the profit for the year attributable to ordinary equity shareholders of the Group by the weighted average number of Equity shares outstanding during the year. Diluted EPS is calculated by dividing the profit attributable to ordinary equity shareholders of the Group by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(s) Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

4. Property, plant and equipment**Rs.In lakhs**

Cost or deemed cost	Land	Buildings	Plant and Equipments	Furnitures and Fixtures	Office Equipment including computers	Vehicles	Initial supplies capitalized	Total
As at March 31, 2024	6,001.03	33,764.58	9,781.58	6,451.43	510.60	820.67	311.66	57,641.55
Charge for the year	-	577.92	724.73	290.55	53.52	68.35	-	1,715.07
Additions	-	-	-	-	-	39.22	-	39.22
As at March 31, 2025	6,001.03	34,342.50	10,506.31	6,741.98	564.12	849.80	311.66	59,317.40
Additions	32.15	831.24	488.08	602.80	49.29	34.55		2,038.11
Disposals			18.00			312.69		330.69
As at March 31, 2026	6,033.18	35,173.74	10,976.39	7,344.78	613.41	571.67	311.66	61,024.82

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

	Rs.In lakhs							
Accumulated depreciation	Land	Buildings	Plant and Equipments	Furnitures and Fixtures	Office Equipment including computers	Vehicles	Initial supplies capitalized	Total
As at April 1, 2023	-	8,345.03	6,342.66	5,432.77	480.36	744.24	311.66	21,656.72
Charge for the year	-	581.39	491.81	81.78	14.74	51.17	-	1,220.89
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2024	-	8,926.42	6,834.47	5,514.55	495.10	795.41	311.66	22,877.61
Charge for the year	-	540.30	337.65	57.76	8.68	48.41	-	992.80
Disposals	-	-	-	-	-	31.79	-	31.79
As at March 31, 2025	-	9,466.72	7,172.12	5,572.31	503.78	812.03	311.66	23,838.62
Charge for the year	-	536.44	311.80	103.57	13.79	8.85		974.45
Disposals / Sales						301.98		301.98
As at March 31, 2026	-	10,003.16	7,483.92	5,675.88	517.57	518.90	311.66	24,511.09
Carrying Amount								
As at March 31, 2024	6,001.03	24,838.16	2,947.11	936.88	15.50	25.26	-	34,763.94
As at March 31, 2025	6,001.03	24,875.78	3,334.19	1,169.67	60.34	37.78	-	35,478.79

PRIDE HOTELS LIMITED
Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

5 Capital Work in Progres **Rs.In lakhs**

Particulars	CWIP	Total
As at March 31, 2025	-	-
Additions	43.79	43.79
Deletion	-	-
As at March 31, 2026	43.79	43.79

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	43.79	-	-	-	43.79
Projects temporarily suspended	-	-	-	-	-

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

6 Right of Use Assets

	Rs.In lakhs	
Particulars	Land & 'Building	Total
As at March 31, 2024	12,167.23	12,167.23
Additions	84.26	84.26
As at March 31, 2025	12,251.49	12,251.49
Additions	16.92	16.92
As at March 31, 2026	12,268.41	12,268.41
Amortisation		
As at March 31, 2024	1,404.31	1,404.31
Charge for the year	900.24	900.24
As at March 31, 2025	2,304.55	2,304.55
Charge for the year	913.68	913.68
As at March 31, 2026	3,218.23	3,218.23
Carrying Amount		
As at March 31, 2024	10,762.91	10,762.91
As at March 31, 2025	9,946.94	9,946.94
As at March 31, 2026	9,050.18	9,050.18

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****7 Intangible Assets****Rs.In lakhs**

Particulars	Computer Software	Total
As at March 31, 2024	19.49	19.49
Additions	-	-
As at March 31, 2025	19.49	19.49
Additions	-	-
As at March 31, 2026	19.49	19.49
Amortisation		
As at March 31, 2024	17.90	17.90
Charge for the year	0.22	0.22
As at March 31, 2025	18.12	18.12
Charge for the year	0.20	0.20
As at March 31, 2026	18.32	18.32
Carrying Amount		
As at March 31, 2024	1.60	1.60
As at March 31, 2025	1.38	1.38
As at March 31, 2026	1.18	1.18

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****8. Investments (Non Current)****Rs.In lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
(A) Investments at amortised cost:		
In government securities (Unquoted):		
National Savings Certificates	0.55	0.55
(B) Investments at fair value through other comprehensive income:		
In equity instruments (Quoted):		
Frontline Corporation Ltd	36.47	59.39
[1,44,781 (2023-24: 1,44,781; 2022-23: 1,44,781) Equity Shares of Rs 10 each, fully paid up]		
S. P. Capital Financing Limited.	167.67	158.59
[3,33,800 (2023-24: 3,33,800; 2022-23: 3,33,800) Equity Shares of Rs 10 each, fully paid up]		
In equity instruments (Unquoted):		
Jagsons Hotels Private Limited	2,500.00	3,217.32
[5,71,390 (As at 31st March 2025 : 5,71,390;) Equity Shares of Rs 10 each, fully paid up]		
Pride Plaza (India) Private Limited	1,516.97	1,514.16
[58,000 (2023-24: 58,000; 2022-23: 58,000) Equity Shares of Rs 10 each, fully paid up]		
Kopra Estate Private Limited	5,287.24	5,551.67
[1 18 758 (2023-24: 1 18 758; 2022-23: 1 18 758) Equity Shares of Rs 10 each, fully paid up]		
S P Capital Consultants Private Limited	1,005.41	1,194.72
[81,800 (2023-24:81,800; 2022-23: 81,800) Equity Shares of Rs 10 each, fully paid up]		
Executive Housing Finance Company Limited	864.89	892.46
[86,950 (2023-24: 86,950 ; 2022-23: 86,950) Equity Shares of Rs 10 each, fully paid up]		
Pride Center & Development Private Limited	1,873.78	1,908.02
[1,92,500(2023-24: 1,92,500 ; 2022-23: 1,92,500) Equity Shares of Rs 10 each, fully paid up]		
Pride Network Private Limited	1,154.08	1,203.03
[1,08,000 (2023-24: 1,08,000 ; 2022-23:1,08,000) Equity Shares of Rs 10 each, fully paid up]		
The Executive Inn Limited	3,049.29	3,051.71
[1,07,140 (2023-24: 1,07,140 ; 2022-23:1,07,140) Equity Shares of Rs 10 each, fully paid up]		
S P REALTORS PVT LTD	4,556.50	3,772.24
[1,64,335 (2023-24: 1,64,335 ; 2022-23:1,64,335) Equity Shares of Rs 10 each, fully paid up]		
Entile Green Energy Private Limited		
[42000 (2023-24: 42000 ; 2022-23:42000) Equity Shares of Rs 10 each, fully paid up]	4.20	4.20
(C) Investments at fair value through profit or loss:		
In preference shares (Unquoted):		
S. P. Capital Financing Limited	3,000.00	3,000.00
[30,00,000 (2023-24: 30,00,000; 2022-23: NIL) 5% Non-cummulative , Non-convertible Redeemable preference share of Rs 100 each, fully paid up with call and put option with both parties]		

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued**

Total		25,017.05	25,528.08
(i)	Aggregate book value of quoted investments:	204.14	217.98
(ii)	Aggregate market value of quoted investments:	204.14	217.98
(iii)	Aggregate book value of unquoted investments:	24,812.91	25,310.10
(iv)	Aggregate provision for diminution in value of investments	-	-

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

9. Other financial assets (Non Current)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Unsecured considered good :		
Security deposits - for hotels/properties	6,148.29	5,641.16
Total	6,148.29	5,641.16

10. Income tax assets (Net)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Advance income-tax (Net of provision of taxation)	90.10	-
Total	90.10	-

11. Other assets (Non Current)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Unsecured Considered good		
Prepaid expenses	19.88	25.99
Capital Advances	50.00	50.00
Total	69.88	75.99

12. Inventories

(Valued at lower of cost and net realisable value)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Operating supplies and stores	61.96	96.68
Food and beverages	96.79	27.04
Total	158.75	123.72

13. Investments (Current)

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025

A) At Fair value through Profit and Loss (Quoted):**Investment in Mutual funds / Equity /ETF**

Investment in Mutual Fund	2,076.04	-
Investment in Equity	1,441.89	-
Investment in ETF	1,291.73	-
Investment in Bonds	1,326.17	1,298.58

B) At Fair value through Profit and Loss (Unquoted):

Investment in Mutual Fund		1,684.69
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Investment in Infrastructure Investment Trust (Quoted):

	394.16	
Capital Infra Trust	27.41	39.70
Knowledge Realty Trust	31.49	-
Cube Highways Trust	58.40	-
Energy Infrastructure Trust	116.96	-

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

Vertis Infra Trust Invit		159.90	-
Total		6,529.99	3,022.97
(i)	Aggregate book value of quoted investments:	6,529.99	1,338.28
(ii)	Aggregate market value of quoted investments:	6,529.99	1,338.28
(iii)	Aggregate book value of unquoted investments:	-	1,684.69

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

14. Trade receivables (Current)

Particulars	Rs. In lakhs	
	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good	2,333.21	1,476.24
Unsecured, considered doubtful (outstanding for period exceeding six months)	-	-
Less: Allowance for doubtful debts	(8.89)	-
Total	2,324.32	1,476.24

The ageing of trade receivables as on March 31, 2026

Outstanding for following periods from due date of payment

Particulars	Not Due	Not Due	Less than 6 months	6 months - 1 Year	1-2 Year	2-3 Year	More Than 3 Yrs	Total Outstanding
(i) Undisputed Trade receivables – considered good	-	-	1,179.10	373.51	771.71	-	-	2,324.32
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-

The ageing of trade receivables as on March 31, 2025

Outstanding for following periods from due date of payment

Particulars	Not Due	Not Due	Less than 6 months	6 months - 1 Year	1-2 Year	2-3 Year	More Than 3 Yrs	Total Outstanding
(i) Undisputed Trade receivables – considered good	-	-	1,476.24	-	-	-	-	1,476.24
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

15. Cash and Bank Balances

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Banks in current accounts	31.02	130.20
Cash on hand	37.57	49.32
Total	68.59	179.52

16. Bank balances other than Cash and Cash Equivalents :

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Margin money deposit (Receipts pledged against Bank Guarantee)	233.36	533.35
Total	233.36	533.35

17. Loans (Current)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Loans (Inter Corporate Deposits)	8,618.22	6,752.76
Other parties	79.23	79.23
Total	8,697.45	6,831.99

18. Other financial assets (Current)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good		
Other Receivables	43.92	45.79
Total	43.92	45.79

Include interest and dividend receivable on investment

19. Other assets (Current)

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	899.56	178.67
Advances to Employees	2.40	1.99
Other advances	5.69	5.94
Balance with statutory/ government authorities	157.02	171.71
Advance to Supplier	-	-
Total	1,064.67	358.31

PRIDE HOTELS LIMITED
Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued
21. Other equity
Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
<u>A) Reserves and surplus</u>		
<u>Retained earnings</u>		
Balance at beginning of year	21,376.35	12,354.84
Add/ (less): Profit/ (loss) for the year	9340.84	9,119.71
Add: Ind AS Transition Reserve Transferred	-	56.46
Less: Dividend Paid	(185.59)	(154.66)
Less: Expenses due to increase in authorised share Capital	(61.20)	
Add/ (less): Adjustments	(2.08)	
Balance at end of the year	30,468.32	21,376.35
Capital Reserve on Consolidation		
Balance at beginning of the year	8.49	8.49
Balance at end of the year	8.49	8.49
Ind AS Transition Reserve		
Balance at beginning of year	(0.00)	56.46
Add: Effect of Borrowings at Amortized cost	-	-
Transferred to Retained Earnings	-	(56.46)
Balance at end of the year	(0.00)	(0.00)
Securities Premium Account		
Balance at beginning of year	4,192.13	4,192.13
Transferred to Equity Share Capital	(4,192.13)	
Balance at end of the year	-	4,192.13
Revaluation Reserve		
Balance at beginning of year	5,124.09	5,124.09
Transferred to Retained Earnings		
Balance at end of the year	5,124.09	5,124.09
General Reserve		
Balance at beginning of year	13,100.00	13,100.00
Less : Issue of Bonus Share.	(1,994.27)	
Balance at end of the year	11,105.73	13,100.00
<u>B) Other Comprehensive Income:</u>		
<u>Remeasurement of defined benefits</u>		
Balance at beginning of year	405.40	(1.46)
Arising from re-measurement of defined benefit obligation (net)	89.03	406.86
Income tax on fair value change	(1.53)	
Balance at end of the year	492.90	405.40
Equity instruments designated at fair value		
Balance at beginning of the year	18,397.82	14,062.57
Fair value gain / (losses) for the year (Net)	(427.85)	4,335.25
Transferred to Retained earning on sale	-	-
Balance at end of the year	17,969.97	18,397.82
Total	65,169.49	62,604.27

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****Description of nature and purpose of reserves:****Retained Earnings**

This reserve represents the cumulative profits of the company and the effects of remeasurement of defined benefit obligations. The reserve can be utilised in accordance v

Capital Reserve

Capital reserve represents reserve on consolidation of subsidiary.

Securities premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised in accordance with the provisions of the Companies Act, 2013.

Revaluation Reserve

Revaluation reserve was created under previous GAAP on revaluation of certain items of property plant and equipment and has been carried forward under reserve post first time adoption of Ind AS under which the Company has opted for cost model for property plant and equipment and carrying amount under previous GAAP has been considered as deemed cost.

General Reserves

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paidup capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.

21.1. Capital management:

The Group manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings as detailed in Note 21 and 25 offset by cash and bank balances) and equity of the Group (comprising issued capital, reserves and retained earnings as detailed in Notes 19 to 20).

Gearing ratio

The gearing ratio at end of the reporting period was as follows.

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Debt (i)	4,405.41	6,513.56
Less: Cash and cash equivalent	68.59	179.52
Net debt	4,323.39	6,321.64
	-	-
Equity (ii)	74,449.09	65,697.48
	-	-
Net debt to equity ratio (%)	6%	10%

20. Equity Share Capital

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Share capital :		
March 31, 2026: 22,00,00,000 Equity Shares of Rs 5/- each	11,000.00	4,200.00
April 1, 2025 : 4,20,00,000/- Equity Shares of Rs 10/- each		
Issued subscribed and fully paid up:		
March 31, 2026: 18,55,91,970 Equity Shares of Rs 5/- each	9,279.60	3,093.20
April 1, 2025 : 4,20,00,000/- Equity Shares of Rs 10/- each		
	9,279.60	3,093.20

* Note : During the year company has subdivided equity shares from INR 10 to INR 5

20.1 Fully paid equity shares - Reconciliation of number of shares

Particulars	Number of shares	Share capital
Balance at March 31, 2024	3,09,31,995.00	3,093.20
Add: Issued during the year	-	-
Less: Bought back during the year	-	-
Less: Shares extinguished on buy back	-	-
Balance at March 31, 2025	3,09,31,995.00	3,093.20
Add: Issued during the year (due to split of Shares from Rs. 10/- to Rs. 5/-)	3,09,31,995	-
Add: Bonus Share	12,37,27,980	6,186.40
Less: Bought back during the year	-	-
Less: Shares extinguished on buy back	-	-
Balance at March 31, 2026	18,55,91,970.00	9,279.60

Terms of Equity shares -

The Company has only one class of equity shares having a par value of Rs.5 per share. Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts) in the proportion of paid up equity shares held by the shareholders.

Bonus Shares: During the year, the Company allotted 12,37,27,980 equity shares of ₹5 each, fully paid-up, as bonus shares, in the ratio of 2 bonus equity shares for every 1 equity share held by the existing shareholders.

20.2 Details of shares held by each Shareholder holding more than 5% shares

As at March 31, 2026

Particulars	Number of shares held	% holding in the class of shares
<u>Fully paid equity shares of Rs.5 each.</u>		
Kopra Estate Private Limited	2,42,50,902	13.07%
ASP Enterprises Private Limited	2,26,42,470	12.20%
Pride Plaza (India) Private Limited	2,21,65,500	11.94%
The Executive Inn Limited	2,21,32,920	11.93%
S P Realtors Private Limited	1,73,48,856	9.35%
SP Jain	1,83,41,634	9.88%
Satyen Jain	1,64,54,220	8.87%
S P Capital Financing Limited	98,03,700	5.28%
Total	15,31,40,202	82.52%

As at March 31, 2025

Particulars	Number of shares held	% holding in the class of shares
<u>Fully paid equity shares of Rs.10 each.</u>		
Kopra Estate Private Limited	40,41,817	13.07%
ASP Enterprises Private Limited	37,73,745	12.20%
Pride Plaza (India) Private Limited	36,94,250	11.94%
The Executive Inn Limited	36,88,820	11.93%
S P Realtors Private Limited	28,91,476	9.35%
S P Jain	29,81,989	9.64%
Satyen Jain	26,72,370	8.64%
S P Capital Financing Limited	16,33,950	5.28%
Total	2,53,78,417	82.05%

20.3 Details of shares held by each promoter and their changes in holding from the previous year

Promoter Name	Number of shares held as on 31 March 2026	As at March 31, 2026		
		Number of shares held as on 31 March 2025	% holding in the class of shares	% Change during the year
<u>Fully paid equity shares</u>				
ASP Enterprises Private Limited	2,26,42,470	2,26,42,470	12.20%	0.00%
Kopra Estate Private Limited	2,42,50,902	2,42,50,902	13.07%	0.00%
Satyen Sureshchand Jain	1,64,54,220	1,60,34,220	8.87%	2.62%
Sureshchand Premchand Jain	1,83,41,634	1,78,91,934	9.64%	2.51%
Meena S, Jain	70,35,090	69,15,090	3.95%	6.08%

		As at March 31, 2025	
Promoter Name	Number of shares held	% holding in the class of shares	% Change during the year
<u>Fully paid equity shares</u>			
ASP Enterprises Private Limited	37,73,745	12.20%	-
Kopra Estate Private Limited	40,41,817	13.07%	-
Satyen Sureshchand Jain	26,72,370	8.64%	-
Sureshchand Premchand Jain	29,81,989	9.64%	-
Meena S, Jain	11,52,515	3.73%	-

20.4. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of 5 years immediately preceeding the reporting date - Issued

20.5. Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts - Nil

20.6. Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date - Nil

20.7. Calls unpaid (showing aggregate value of calls unpaid by directors and officers) - Nil

20.8. Forfeited Shares (amount originally paid-up) - Nil

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****22. Borrowings (Non-Current)**

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
Secured - at amortised cost		
(a) Term Loans from Banks	1,917.63	3,821.96
(b) Inter Corporate Deposits (From related parties)	16.50	16.50
Total	1,934.13	3,838.46

Aggregate Term loans from banks (including current maturities and Overdraft facility as disclosed under Note 26) of Rs. 3,989 Lakh (March 31, 2025: Rs. 8,006.65 Lakh) includes vehicle loans of Rs.____ Lakh (March 31, 2025: Rs. 62.14 Lakh). Bank loans and Overdraft facility carry interest rate of 9.8% - 11.15% (March 31, 2025 - 9.1% - 10.45%) and are secured by exclusive charge by way of mortgage on Company's hotels, first charge by way of hypothecation of all moveable fixed assets including plant and machinery, machinery spares, tools and accessories, furniture and fixture, vehicles and all other moveable assets, both present and future, of the hotel units, first charge on current assets, operating cash flows, receivables, commissions, revenues, present and future, intangibles, goodwill uncalled capital, both present and future and personal guarantee of Mr. Sureshchandra .Premchand Jain, Managing Director and Mr. Satyen Jain, Director and CEO of the Company. The outstanding amount is payable in 4 quarterly instalments every year. Vehicle loans carry interest rates in the range of 7.4% to 8.80 % and are secured by hypothecation of respective vehicles. Vehicle loans are being repaid in equated monthly installments.

23. Other financial liabilities (Non-Current)

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
-Dues to employees	-	12.35
Security deposits	255.41	199.71
Total	255.41	212.06

24. Provisions (Non-Current)

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits	-	-
- Gratuity	507.19	451.70
- Leave encashment	150.82	146.67
Total	658.01	598.37

Other Payables Includes Provison & Outstanding Expenses

PRIDE HOTELS LIMITED
Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued
25. Deferred tax balances
Rs.In lakhs

The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets - MAT	-	-
Deferred tax assets - Other	-	-
Deferred tax liabilities	6,003.47	6,350.55
Net	6,003.47	6,350.55

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities		
On property plant and equipment and intangible assets	3,733.56	3,953.49
On lease liabilities and right of use assets	368.43	659.39
On investments	3,003.41	3,092.72
On other temporary tax differences	9.26	6.11
Total (A)	7,114.67	7,711.71
Deferred tax assets		
Unutilised Minimum Alternate Tax credits	-	-
On discounted security deposits and prepaid rents	914.38	1,160.91
On employee benefit provisions	194.26	200.25
On litigation and other provisions	2.55	-
Total (B)	1,111.19	1,361.16
Net deferred tax liabilities (A - B)	6,003.47	6,350.55

26. Borrowings (Current)
Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Secured - at amortised cost		
(a) Over draft facility	264.07	467.89
(b) Current maturities of long term borrowings	2,207.22	2,207.22
Total	2,471.29	2,675.11

Refer Note 22 for details of interest rates, security and repayment terms

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

27. Trade payables

Rs.In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables		
- Micro and small enterprises	179.77	207.31
- Other than Micro and small enterprises	999.23	559.60
Total	1,179.00	766.91

26.1 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Principal amount remaining unpaid to MSME suppliers as on year end	-	207.31
(ii) Interest due on unpaid principal amount to MSME suppliers as on year end	1,024.66	-
(iii) The amount of interest paid along with the amounts of the payment made to the MSME suppliers beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year (without adding the interest under MSME Development Act)	-	-
(v) The amount of interest accrued and remaining unpaid as on year end	-	-
(vi) The amount of interest due and payable to be disallowed under Income Tax Act, 1961	-	-

The ageing of trade and other payables as on March 31, 2026.

Outstanding for following periods from due date of payment

Particulars		Not Due	Less than 1 years	1-2 years	2-3 years	More than 3 years	Total Outstanding
MSME		146.23	-	-	-	-	146.23
Others		1,024.66	-	-	-	-	1,024.66
Disputed Dues - Others		-	-	-	-	-	-
Disputed Dues - MSME		33.54	-	-	-	-	33.54

The ageing of trade and other payables as on March 31, 2025.

Outstanding for following periods from due date of payment

Particulars		Not Due	Less than 1 years	1-2 years	2-3 years	More than 3 years	Total Outstanding
MSME	-	207.47	-	-	-	-	207.47
Others	-	-	557.32	-	-	-	557.32
Disputed Dues - Others	-	-	-	-	-	-	-
Disputed Dues - MSME	-	-	-	-	-	-	-

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****28. Other financial liabilities (Current)**

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
-Dues to employees (Curr)	547.59	595.94
-Liabilities towards Purchase of Capital Goods	91.77	-
-Other Payables	247.52	287.56
Total	886.88	883.50

Other payables include provisions and accrued expenses.

29. Provisions (Current)

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
- Gratuity (Current)	97.12	75.86
- Leave encashment Current	16.71	13.45
Total	113.83	89.31

30. Current tax liabilities (Net)

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Taxation (Net of Advance Tax)	37.11	448.90
Total	37.11	448.90

31. Other Current Liabilities

	Rs.In lakhs	
Particulars	As at March 31, 2026	As at March 31, 2025
(a) Advances from customers	291.70	8.16
(b) Statutory Dues (Provident Fund, TDS, GST & Other Statutory Dues)	370.76	158.73
Total	662.46	166.89

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****32. Revenue from operations**

	Rs.In lakhs	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Particulars		
(a) Hotel Operations		
- Room	20,850.88	19,726.68
- Food & Beverage	8,194.43	7,577.39
- Wine and Liquor	776.78	663.82
- Banquet services	464.54	449.68
(b) Other operating revenues		
- Management fees other hotels	1,004.76	714.92
- Health club, spa, beauty parlour, swimming pool	109.26	124.89
- Telephone and internet	17.81	24.64
- Loyalty programme membership fees	43.65	45.08
- Laundry services	107.00	93.57
- License fees from shops and other spaces	614.47	809.72
- Guest transportation services	213.28	205.45
- Others including Business centre, miscellaneous, etc	92.38	126.16
Total	32,489.25	30,562.00

33. Other Income and other gains/ (losses)

	Rs.In lakhs	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Particulars		
<u>Interest income from financial assets at amortised cost:</u>		
On Bank Deposits	2.47	17.33
On Inter Corporate Deposits	442.03	241.11
<u>Interest income from financial assets at FVTPL:</u>		
Interest Income	58.79	54.65
Rent Income	-	1.50
Unwinding of discount on Security Deposits	360.78	322.36
Profit on Financial Assets measured at FVTPL	8.67	21.44
Profit on sale of Investments / Assets	165.77	26.36
Profit on Sale of Property, Plant and Equipment	-	10.80
Bad Debts recovered / Provision for doubtful debt reversed	0.32	13.47
Misc Income, Excess provision, no longer required, written back	88.14	496.09
Dividend Income	175.44	158.43
Total	1,302.42	1,363.54

34. Cost of materials consumed

	Rs.In lakhs	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Particulars		
Provisions, wine and liquor consumed		
Opening Stock	123.72	85.19
Add: Purchases	2,337.91	2,361.50
Less: Closing Stock	158.75	123.71
Total	2,302.90	2,322.98

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

35. Employee benefits expense**Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and Wages	5,566.30	5,233.38
Contribution to provident and other funds	216.53	184.38
Provision for Gratuity	194.00	290.06
Provision for Leave encashment	19.63	129.06
Staff Welfare Expenses	716.27	664.52
Total	6,712.73	6,501.40

36. Finance costs**Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on Bank Borrowings	692.17	890.29
Other interest expense	0.00	-
Interest on Lease liability	755.35	756.81
Other borrowing costs	20.25	29.96
Total	1,467.79	1,677.06

37. Depreciation and amortisation expense**Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	974.45	992.80
Amortisation on Intangible Assets	0.20	0.22
Amortisation on Right of Use of Assets	913.68	900.24
Total	1,888.33	1,893.26

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****38. Other expenses****Rs.In lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Power and Fuel	2,038.87	2,447.06
Rent - Staff / Employees Accommodation	186.32	119.84
Licenses, Rates and Taxes	1,252.80	727.78
Repairs to Building	244.74	234.31
Repairs to Plant and Machinery	345.04	430.67
Repairs Others	161.82	211.83
Replacements of operating supplies	623.63	687.60
Expenses on Apartments and Board	-	-
Sanitation and Laundry	56.23	57.78
Water charges and tax	-	-
Printing and stationery	151.87	120.54
Postage, Telephone and Internet expenses	115.55	95.58
Travelling and conveyance	645.35	506.16
Vehicle expenses	53.45	32.74
Insurance	51.73	34.54
Advertisement, Publicity and Sales Promotion Expenses	336.82	264.86
Service Charges - Marketing and Collections	1,543.75	1,475.52
Band and Music and Cable Charges	115.77	132.37
Auditors' remuneration	9.50	9.96
Legal, professional and consultancy charges	200.16	210.36
Bad debts / Provision for doubtful debts/ Writeoff	9.61	41.05
Loss on Financial Assets measured at FVTPL	101.19	-
Rates and Taxes	23.71	-
Director sitting fees	5.50	1.15
Expenditure on CSR	204.56	103.35
Miscellaneous expense	176.34	129.66
Total	8,654.30	8,074.71

Rs.In lakhs**Payments to auditors**

	For the year ended March 31, 2026	For the year ended March 31, 2025
a) For audit	9.50	5.21
b) For Limited review		4.75
Total	9.50	9.96

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

39 Tax expense Rs.In lakhs
(a) Amounts recognised in profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current income tax	3,161.97	2,893.37
Less: MAT Credit entitlement	-	-
Deferred income tax liability / (asset), net		
Origination and reversal of temporary differences	(265.42)	211.96
Deferred tax expense	(265.42)	211.96
Prior year tax adjustments	527.72	(768.90)
Short Provision in earlier year	0.29	
Tax expense for the year	3,424.56	2,336.43

(b) Amounts recognised in other comprehensive income

Particulars	For the year ended March 31, 2026			For the year ended March 31, 2025		
	Before tax	Tax (expense) benefit	Net of tax	Before tax	Tax (expense) benefit	Net of tax
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	90.56	(1.53)	89.03	574.02	(167.15)	406.86
Fair value gains / (losses) on equity instruments through other comprehensive income	(511.03)	83.19	(427.84)	5,061.75	(726.96)	4,334.79
	(420.47)	81.66	(338.82)	5,635.77	(894.11)	4,741.66

(c) Reconciliation of effective tax rate

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before tax	12,765.40	11,456.15
Tax using the Company's domestic tax rate (Current year 29.12% and Previous Year 29.12%)	3,717.28	3,336.03
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Adjustment for Current tax of prior year expenses allowed during CY	527.72	(768.90)
Others	(915.94)	(230.63)
Total income tax expense recognised in the current year	3,329.07	2,336.50

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

40. Earnings per equity share**i. Profit attributable to Equity Shareholders** Rs.In lakhs

Particular	March 31, 2026	March 31, 2025
Profit attributable to equity Shareholders:	9,340.84	9,119.72
Profit attributable to equity shareholders for basic earnings	9,340.84	9,119.72

ii. Weighted average number of ordinary shares

Particular	March 31, 2026	March 31, 2025
Issued ordinary shares at April 1	18,55,91,970	3,09,31,995
Effect of shares issued as Bonus shares	-	-
Effect of Buy back of equity shares	-	-
Weighted average number of shares at March 31 for basic EPS	18,55,91,970	3,09,31,995
Effect of Dilution	-	-
Weighted average number of shares at March 31 after effect of dilution	18,55,91,970	3,09,31,995

Basic and Diluted earnings per share

Particular	March 31, 2026	March 31, 2025
Basic earnings per share	5.03	29.48
Diluted earnings per share	5.03	29.48

iii. Restated Weighted average number of ordinary shares

Particulars	March 31, 2026	March 31, 2025
Issued ordinary shares at the beginning of the period	3,09,31,995	3,09,31,995
Effect of Split of Shares from Rs. 10 paid up to Rs. 5 Paid up	6,18,63,990	6,18,63,990
Effect of shares issued as Bonus shares	12,37,27,980	12,37,27,980
Effect of Buy back of equity shares	-	-
Weighted average number of shares as at March 31, 2025	18,55,91,970	18,55,91,970

Restated Basic and Diluted earnings per share

Particulars	March 31, 2026	March 31, 2025
Basic earnings per share	5.03	4.91
Diluted earnings per share	5.03	4.91

The Restated EPS has the impact of the below mentioned events:

Split of Shares

The Share Holders of the Company in its extra ordinary General Meeting held on July 17, 2025 has approved the Split of its 3,09,31,995 Equity Share of Face Value Rs. 10/- for 6,18,63,990 Equity Share of Face Value Rs. 5/- each.

Bonus Shares

The Shareholder of the Company in its extra ordinary General Meeting held on July 17, 2025 has approved issue of 12,37,27,980 Bonus Equity Shares in the ratio of 2:1 to the existing share holders.

PRIDE HOTELS LIMITED
Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

41	Contingent liability and commitments	Rs.In lakhs	
		As at March 31, 2026	As at March 31, 2025
	Contingent Liabilities (to the extent not provided for)		
	Income tax Matters	348.18	276.02
	Service tax Matters	347.86	347.86
	Property tax Matters	363.49	1,416.67
	Total	1,059.53	2,040.55

It is not practicable for the Group to estimate the closure of the above issues and the consequential timing of cash flows, if any.

Commitments (to the extent not provided for)

Estimated amount of contracts remaining to be executed on Capital accounts and not provided for amounting ` Nil (Previous year ` Nil) .

- 42 As required by the Ind AS 24 on the "Related Party Disclosures", the list of related parties and their transactions is attached.
- 43 The Group was set up with the objective of Hotel business. This is the only activity performed and is thus also the main source of risks and returns. Accordingly, the Company has a single reportable segment. Further, as the Company does not operate in more than one geographical segment (i.e: India) hence the relevant disclosures as per Ind AS 108 are not applicable to the Company.
- 44 Certain items of property plant and equipment have been pledged to Banks against borrowings, the carrying amount of such assets included in the Note 4 Property plant and equipment as at March 31, 2025 is Rs. 13,058 lakhs against the outstanding borrowings of Rs. 6,497 lakhs.
- 45 In accordance with Ind AS 116 disclosures in respect of Leases are made below :

Operating Leases
Leases as Lessee

- a. The Group has taken certain premises on cancellable and Non - cancellable operating lease basis. In the agreements there are no terms for purchase option or any restriction such as those concerning dividend and additional debts. Lease agreement of the Group do not contain any variable lease payment or any residual value guarantee. The Group has not entered into any sub-lease agreement.
- b. Information in respect of leases for which right- of use of assets and corresponding lease liabilities have been recognised are as follows:

Particulars	Rs.In lakhs	
	As at March 31, 2026	As at March 31, 2025
Additions to Rights-of-use of assets during the year (Commercial premises)	16.92	84.26
Deletion to Rights-of-use of assets during the year (Commercial premises)	-	-
Amortisation of right-of-use of assets during the year	913.68	900.24
Interest Expenses (unwinding of discount) on lease liabilities	755.35	756.81
Cash out flow in respect of leases recognised under Ind AS 116	(886.49)	(882.53)
Lease rental expenses relating to short term leases/ low value assets	186.32	119.84
Carrying amount right-of-use of assets at year end (commercial premises)	9,050.18	9,946.94

46 Key Financial Ratios:

Sr.no	Particular	Numerator	Denominator	For the year ended March 31, 2026	For the year ended March 31, 2025	Variance
1	Current Ratio	Current Asset	Current Liability	3.45	2.44	41%
2	Debt-Equity Ratio	Total Debt (including leases)	Equity	0.16	0.21	-26%
3	Debt Service Coverage Ratio	Earning available for Debt Services	Total Debt Services	3.62	3.13	16%
4	Return on Equity Ratio (%)	Net profit after tax	Average shareholder equity	13.3%	14.2%	-6%
5	Inventory turnover ratio	Cost of Goods sold	Average inventory	16.31	22.24	-27%
6	Trade Receivables turnover ratio	Net sales	Average accounts receivables	13.98	19.23	-27%
7	Trade payables turnover ratio	Total purchases	Average trade payables	1.95	3.14	-38%
8	Net capital turnover ratio	Sales	Current Assets - Current Liabilities.	2.39	4.11	-42%
9	Net profit ratio	Net profit after tax	Sales	0.29	0.27	5%
10	Return on Capital employed (%)	Earnings before interest and tax divided	Capital employed (refer note (h))	12.8%	12.3%	4%
11	Return on investment (%)	Return on Investment	Average investments	16.66	14.39	16%

Notes: Explanation for change in the ratio by more than 25%

(a) Increase in current ratio due to increase in cash generation from business operation and reduction in borrowings.

(b) Higher earning and repayment of borrowings during current year.

(c) Higher net profit after tax during the current year with improved efficiency.

(d) Revenue growth along with higher efficiency on working capital improvement has resulted in an improvement in

(e) Higher net profit after tax during the current year with higher revenue

(f) Increase in earnings and reduction in borrowings on account of repayment

(g) The calculation for above ratios is in accordance with formula prescribed by Guidance note on Schedule III issued

(h) Capital employed = Tangible Net Worth# + Total Debt + Deferred Tax Liability.

In order to derive the tangible net worth, goodwill and other intangible assets have been reduced from the total net

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****47. Employee benefit obligation****Rs.In lakhs**

	As at 31 March 2026		As at 31 March 2025	
	Non-current	Current	Non-current	Current
Compensated absences	150.82	16.71	146.67	13.45
Gratuity	507.19	97.12	451.70	89.31
	658.01	113.83	598.37	102.76

(i) Defined benefit plan - Gratuity

The Group provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is an unfunded plan.

The amounts recognised in the balance sheet and the movements in the net defined benefit obligation over the year are as follows:

	Rs.In lakhs	
	As at 31 March 2026	As at 31 March 2025
Present value of obligation as at the beginning of the year	527.55	656.75
Current service cost	159.04	254.01
Interest expense	34.97	46.47
Total amount recognised in profit or loss	194.01	300.48
<i>Remeasurements</i>		
(Gain)/loss from change in financial and demographic assumptions	(90.56)	(407.06)
Total amount recognised in other comprehensive income	(90.56)	(407.06)
Benefit payments	(26.68)	(22.62)
Present value of obligation as at the end of the year	604.32	527.55

Significant estimates: actuarial assumptions and sensitivity

The significant actuarial assumptions were as follows:

	As at 31 March 2026	As at 31 March 2025
Discount rate	7.50%	6.80%
Salary growth rate	10.00%	10.00%
Retirement age	58 years	58 years
Withdrawal rates	4.00%	4.00%
Weighted average duration of defined benefit obligation	14.43 years	14.43 years

Assumptions regarding future mortality rates are based on Indian Assured Lives Mortality :- 100% of IALM (2012-14) {PY: 100% of IALM (2012-14)} Ultimate as published by Insurance Regulatory and Development Authority (IRDA).

The actuarial valuation is carried out yearly by an independent actuary. The discount rate used for determining the present value of obligation under the defined benefit plan is determined by reference to market yields at the end of the reporting period on Indian Government Bonds. The currency and the term of the government bonds is consistent with the currency and term of the defined benefit obligation.

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

	Rs.In lakhs	
	As at 31 March 2026	As at 31 March 2025
Discount rate (1% increase)	551.80	477.944
Discount rate (1% decrease)	666.80	587.01
Future salary growth (1% increase)	657.22	579.19
Future salary growth (1% decrease)	558.29	482.95

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

(ii) Defined contribution plan

The Group also has certain defined contribution plan. Contributions are made to provident fund and employee state insurance scheme for employees at the specified rate as per regulations. The contributions are made to registered provident fund administered by the government. The obligation of the Group is limited to the amount contributed and it has no further contractual nor any constructive obligation.

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued***(All amounts are in Indian Rupees in lakhs, unless otherwise stated)***48. Financial Instrument - Fair value and risk management****A. Accounting classifications and fair values**

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels of in the fair value hierarchy :

	Carrying amount			Rs.In lakhs
	FVTPL	FVOCI	Cost/ Amortised cost	Total carrying amount
Financial assets				
Trade receivables	-	-	2,324.32	2,324.32
Cash and cash equivalents	-	-	68.59	68.59
Other bank balances	-	-	233.36	233.36
Investments	9,529.99	22,016.50	0.55	31,547.04
Loans	-	-	8,697.45	8,697.45
Other financial assets	-	-	6,192.21	6,192.21
	9,529.99	22,016.50	17,516.49	49,062.98
Financial liabilities				
Borrowings	-	-	4,405.41	4,405.42
Trade payables	-	-	1,179.00	1,179.00
Other financial liabilities	-	-	1,142.29	1,142.29
Lease liabilities	-	-	7,490.72	7,490.72
	-	-	14,217.42	14,217.43

The Group has not disclosed the fair values for financial instruments such as trade receivables, cash and cash equivalents, other bank balances, loans, borrowings, trade payable, other financial assets and financial liabilities, because their carrying amounts are a reasonable approximation of fair value.

As at 31 March 2025

	Carrying amount			
	FVTPL	FVOCI	Cost/ Amortised cost	Total carrying amount
Financial assets measured at fair value				
Investment in equity securities	-	-	1,476	1,476
Cash and cash equivalents	-	-	179.52	179.52
Other bank balances	-	-	533.35	533.35
Investments	6,022.97	22,527.51	0.55	28,551.03
Loans	-	-	6,831.99	6,831.99
Other financial assets	-	-	5,686.95	5,686.95
	6,022.97	22,527.51	14,708.60	43,259.08
Financial liabilities				
Borrowings	-	-	6,513.56	6,513.57
Trade payables	-	-	764.79	764.79
Other financial liabilities	-	-	1,095.56	1,095.56
Lease liabilities	-	-	7,604.94	7,604.94
	-	-	15,978.85	15,978.86

PRIDE HOTELS LIMITED
Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

The Company has not disclosed the fair values for financial instruments such as trade receivables, cash and cash equivalents, other bank balances, loans, borrowings, trade payable, other financial assets and financial liabilities, because their carrying amounts are a reasonable approximation of fair value.

Financial assets and liabilities measured at fair value - recurring fair value measurements at 31 March 2026	Level 1	Level 2	Level 3	Total
Financial assets				
Financial investment at FVTPL:				
Unquoted Investments	-	-	1,203.03	1,203.03
Quoted Investments	-	-	-	-
Quoted Investments in Bonds	-	-	-	-
Unquoted Investments in Mutual funds	-	-	-	-
Financial investment at FVTOCI				
Quoted Investments in Equity / others	-	-	12,588.87	12,588.87
Total Financial Asset	-	-	13,791.90	13,791.90
Financial Liabilities	-	-	-	-
Total Financial Liabilities	-	-	-	-
Financial assets and liabilities measured at fair value - recurring fair value measurements at 31 March 2025	Level 1	Level 2	Level 3	Total
Financial assets				
Financial investment at FVTPL:				
Unquoted Investments	-	-	3,000.00	3,039.70
Quoted Investments	39.70	-	-	-
Quoted Investments in Bonds	1,298.58	-	-	1,298.58
Unquoted Investments in Mutual funds	-	1,684.69	-	1,684.69
Financial investment at FVTOCI				
Quoted Investments in Equity / others	217.98	-	22,309.55	22,527.53
Total Financial Asset	1,556.25	1,684.69	25,309.55	28,550.50
Financial Liabilities	-	-	-	-
Total Financial Liabilities	-	-	-	-

Reconciliation of level 3 fair value measurement of financial Instruments

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening Value of Fair Value	25,309.55	20,324.13
Fair value gain/(loss) recognised in statement of profit or Loss	-	-
Fair value gain/(loss) recognised in Other Comprehensive income	(497.20)	5,009.74
Purchases made during the year	-	-
Sales made during the year	-	(24.31)
Closing balance of fair value	24,812.36	25,309.55

Valuation techniques and significant unobservable inputs

The Fair value of financial Instrument that are not traded in an active market is determined using valuation technique. The Group uses its Judgement to select a variety of

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued**

(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

B. Financial risk management

The Group has exposure to the following risks arising from financial instruments :

- Credit risk
- Liquidity risk
- Market risk
- Interest risk

Risk management framework

The Group management has overall responsibility for the establishment and oversight of the Group's risk management framework.

The Group conduct yearly risk assessment activities to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Group has a system in place to ensure risk identification and ongoing periodic risk assessment is carried out. The Board of directors periodically monitors the risk assessment.

i) Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in financial loss.

The carrying amounts of financial assets represent the maximum credit risk exposure. The maximum exposure to credit risk at the reporting date was:

Rs.In lakhs		
Particulars	As at 31 March 2026	As at 31 March 2025
Trade receivables	2,324.32	1,476.24
Cash and cash equivalents	68.59	179.52
Investments	0.55	0.55
Other bank balances	233.36	533.35
Loans	8,697.45	6,831.99
Other financial assets	6,192.21	5,686.95

The maximum exposure to credit risk for trade receivables at the reporting date by geographic region of the Group was:

Rs.In lakhs		
Particulars	As at 31 March 2026	As at 31 March 2025
Within India	2,324.32	1,476.24

The maximum exposure to credit risk for trade receivables, cash and cash equivalents and other bank balances at the reporting date by type of counterparty was:

Rs.In lakhs		
Particulars	As at 31 March 2026	As at 31 March 2025
Customers	2,324.32	1,476.24
Bank balances and deposits with banks	301.95	712.87

Trade receivables

Customer credit risk is managed as per Group established policy, procedures and control relating to customer credit risk management. Credit risk has always been managed by the Group through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Group grants credit terms in the normal course of business.

On account of adoption of Ind AS 109, the Group uses expected credit loss model to assess the impairment loss or gain. The Group uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account historical experience with customers.

Bank balances and deposits with banks

Credit risk from balances with banks is managed by the respective finance department as per Group policy. Investment of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the respective Company Board of Directors on an annual basis, and may be updated throughout the year subject to approval of the respective Company Board of directors. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

PRIDE HOTELS LIMITED**Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued****ii) Liquidity risk**

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

As at 31 March 2026

	Contractual cash flows						Rs.In lakhs
	Carrying amount	Total	6 months or less	6-12 months	1-2 years	2-5 years	More than 5 years
Non-derivative financial liabilities							
Borrowings	4,405.41	4,405.41	2,471.29	1,934.13			
Trade payables	1,179.00	1,179.00	999.23	179.77			
Other financial liabilities	1,142.29	1,142.29	255.41	886.88			
Lease liabilities	7,490.72	7,490.72	209.41	7,281.31			
	14,217.42	14,217.42	3,935.33	10,282.09	-	-	-

As at 31 March 2025

	Contractual cash flows						Rs.In lakhs
	Carrying amount	Total	6 months or less	6-12 months	1-2 years	2-5 years	More than 5 years
Non-derivative financial liabilities							
Borrowings	6,513.56	6,513.56	2,090.84	1,799.73	2,622.99	-	-
Trade payables	764.79	764.79	764.79	-	-	-	-
Other financial liabilities	1,095.56	1,095.56	883.50	-	212.06	-	-
Lease liabilities	7,604.94	7,604.94	55.69	58.53	186.78	969.25	6,334.69
	15,978.85	15,978.85	3,794.82	1,858.26	3,021.83	969.25	6,334.69

The Company has not disclosed the fair values for financial instruments such as trade receivables, cash and cash equivalents, other bank balances, loans, borrowings, trade payable, other financial assets and financial liabilities, because their carrying amounts are a reasonable approximation of fair value.

iii) Market risk

Market risk is the risk that changes in market prices – such as foreign exchange rates and interest rates – will affect the Group income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Market risk is attributable to all market risk sensitive financial instruments including foreign currency payables, deposits with banks and borrowings. The Company is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk.

PRIDE HOTELS LIMITED

Notes to the Consolidated financial statements for the year ended March 31, 2026 - continued

iv) Interest risk**Rs.In lakhs**

At the reporting date the interest rate profile of the Group interest-bearing financial instruments was as follows

	As at 31 March 2026	As at 31 March 2025
Fixed rate instruments		
Margin Money	233.36	533.35
Total	233.36	533.35
Variable-rate instruments		
Borrowings	4,405.41	6,513.56
Total	4,405.41	6,513.56

Cash flow sensitivity analysis for variable-rate instruments

An increase of 100 basis points in interest rates at the reporting date would have decreased gain as at year end by the amounts shown below. This analysis assumes that all other variables remain constant.

	Rs.In lakhs
Particulars	Profit or loss
31 March 2026	
Variable-rate instruments	23.00
Cash flow sensitivity	23.00
31 March 2025	
Variable-rate instruments	(70.00)
Cash flow sensitivity	(70.00)
31 March 2024	
Variable-rate instruments	(150.00)
Cash flow sensitivity	(150.00)

A decrease of 100 basis points in the interest rates at the reporting date would have had equal but opposite effect on the amounts shown above, on the basis that all other variable remain constant.

49. Reconciliation of Movements of liabilities to cash flows arising from financing activities

	Rs.In lakhs	
Particulars	2025-26	2024-25
Balance as at beginning of the year - Borrowings and lease liabilities	14,118.50	15,910.48
Movement due to payment principal and interest	(2,994.64)	(2,687.06)
Non cash addition of lease liabilities	84.26	84.26
Non cash movement (interest accrued and amortisation of cost)	810.82	810.82
Balance as at end of the year- Borrowings and lease liabilities	12,018.94	14,118.50

50. Corporate Social Responsibility**Rs.In lakhs**

Particulars	Year ended March 31, 2026			Year ended March 31, 2025		
a) Gross amount required to be spent by the company				97.41		
b) Amount spent during the year on	Paid in Cash	Yet to be paid	Total	Paid in Cash	Yet to be paid	Total
(i) Construction/acquisition of any asset	-	-	-	-	-	-
(ii) Purposes other than (i) above	204.56	-	204.56	103.35	-	103.35

PRIDE HOTELS LIMITED

Details required under Ind AS 24 on the "Related Party Disclosures" - Referred in Note no.41 forming integral part of financial statement: Notes to the standalone financial statements for the period ended March 31, 2026- continued.

Particulars of Transactions during the year & Balance Outstanding with Related Parties:

		Rs.In lakhs	
S.NO.	Particulars	31-Mar-26	31-Mar-25
1	INDIVIDUAL / KEY MANAGEMENT PERSONNEL		
	a) MR. S P JAIN		
	Transaction During the year		
	Remuneration Paid	54.00	54.00
	Rent Paid	3.60	3.60
	Dividend Paid	18.34	-
	Security Deposit paid for immovable properties	-	100.00
	Balance at the Year End		
	Security Deposit receivable for immovable properties	450.00	450.00
	Payables	-	-
	b) MRS. MEENA JAIN		
	Transaction During the year		
	Salary Paid	18.00	19.50
	Rent Paid	3.60	3.60
	Dividend Paid	7.04	-
	Security Deposit paid for immovable properties	-	100.00
	Balance at the Year End		
	Security Deposit receivable for immovable properties	450.00	450.00
	Advance Paid	-	-
	c) MR. SATYEN JAIN		
	Transaction During the year		
	Remuneration Paid	18.00	54.00
	Rent Paid	10.80	6.60
	Dividend Paid	16.45	-
	* Security Deposit paid for immovable properties	720.00	40.00
	Security Deposit refunded for immovable properties	50.00	30.00
	Balance at the Year End		
	Security Deposit receivable for immovable properties	900.00	230.00
	d) NAMRATA JAIN		
	Transaction During the year		
	Advance Settled	10.70	-
	Rent Paid(Pride Hotels Pune)	1.25	-
	Dividend Paid	1.50	-
	Security Deposit paid for immovable properties	150.00	-
	Balance at the Year End		
	Security Deposit paid for immovable properties	150.00	-
	Advance Receivable	-	10.70
	e) MRS. SHRADDHA S. JAIN		
	Transaction During the year		
	Advance Against Salary	-	4.18
	Advance Settled	-	4.18
	Salary Paid	12.00	12.00
	Rent Paid	0.45	-
	Dividend Paid	0.12	-
	Balance at the Year End		
	Security Deposit paid for immovable properties	50.00	-
	Advance Receivable	-	-
	f) MR. Atul Upadhyay		
	Transaction During the year		
	Director Sitting Fees	1.50	-
	Salary Paid	24.53	20.89
	g) MRS. Sonica Upadhyay		
	Transaction During the year		
	Salary Paid	14.39	14.39
	e) MR. Jiten Kataria		
	Transaction During the year		
	Salary Paid	18.44	14.57
	e) MISS. Sonali Bapardekar		
	Transaction During the year		
	Salary Paid	8.40	1.80
	f) MRS. Sucheta Shah		
	Transaction During the year		
	Director Sitting Fees	1.50	0.25
	g) MR. Veer Vijay Singh		
	Transaction During the year		
	Director Sitting Fees	1.00	0.25
	h) MR. Jayesh Dadia		
	Transaction During the year		
	Director Sitting Fees	1.00	-
	i) MR. Arun Nayar		
	Transaction During the year		
	Director Sitting Fees	0.50	0.45
	j) MR. Rajendra L Jain		
	Transaction During the year		
	Director Sitting Fees	-	0.20

Particulars of Transactions during the year with Related Parties: Contd.

Sr. No.	Particulars	31-Mar-26	31-Mar-25
2	OTHER COMPANIES AND FIRMS		
	a) EXECUTIVE HOUSING FINANCE CO. LTD		
	Transaction During the year		
	Advance Settled	-	0.01
	Advance Given	-	0.01
	Rent Received	0.12	
	Dividend Paid	8.30	
	Interest Received	0.38	
	Balance at the Year End		
	Advance Settled	-	-
	Advance Given	-	-
	b) KOPRA ESTATE PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.76
	Advance Given	-	0.76
	Rent Received	0.12	
	Dividend Paid	24.25	
	Balance at the Year End		
	Advance Settled	-	-
	Investment in equity Shares (at cost)	76.34	76.34
	c) PRIDE CENTRE & DEV. CO. PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.01
	Advance Given	-	0.01
	Rent Received	0.12	
	Dividend Paid	3.73	
	Interest Received	1.71	
	Loans (Refund)	39.45	
	Balance at the Year End		
	Advance Settled	-	-
	d) JAGSONS HOTELS (P) LTD		
	Transaction During the year		
	Security Deposit given for immovable properties	-	-
	Rent Received	0.12	
	Rent Paid	34.20	34.20
	Balance at the Year End		
	Investment in equity shares (at cost)	57.14	57.14
	Security Deposit recievable for immovable properties	500.00	500.00
	e) PRIDE NETWORK PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.14
	Advance Given	-	0.14
	Rent Received	0.12	
	Balance at the Year End		
	Advance Settled	-	-
	f) PRIDE PARADISE & DEV. PRIVATE LTD		
	Transaction During the year		
	Advance Return	-	0.10
	Advance Paid	-	0.10
	Rent Received	0.12	
	Dividend Paid	2.05	
	Interest Received	2.85	
	Balance at the Year End		
	Advance Given	-	-
	g) PRIDE REGENCY & DEV PRIVATE LLP		
	Transaction During the year		
	Advance Settled	-	0.01
	Advance Given	-	0.01
	Balance at the Year End		
	Advance Settled	-	-
	Advance Given	-	-
	h) Pride Estate LLP		
	Transaction During the year		
	Security Deposit given for immovable properties	-	20.00
	Capital Received from retirement from LLP	-	6.00
	Accumulated share of profit from retirement from LLP	-	18.72
	Rent Paid	3.60	3.24
	Balance at the Year End		
	Security Deposit recievables for immovable properties	100.00	100.00
	Investment in equity shares (at cost)	-	-
	i) S P CAPITAL CONSULTANTS PRIVATE LTD		
	Transaction During the year		
	Advance Settled	-	0.10
	Advance Given	-	0.10
	Rent Received	0.12	
	Dividend Paid	6.13	
	Balance at the Year End		
	Investment in equity shares (at cost)	90.91	90.91
	j) S P CAPITAL FINANCING LTD		
	Transaction During the year		
	Rent Received	4.24	4.24
	Interest Received	476.38	241.11
	Dividend Received on Preference Shares	150.00	150.00
	Dividend Received on Equity Shares	3.26	8.36
	Loan Repaid	1,641.29	4,781.36
	Loan Given	3,508.94	8,831.36
	Balance at the Year End		
	Loan Recievable	7,850.70	6,000.00
	Investment in preference shares (at cost)	3,000.00	3,000.00
	Investment in equity shares (at cost)	32.77	32.77

	k) S P REALTORS PRIVATE LTD Transaction During the year Interest Paid - Rent Received 0.12 Dividend Paid 17.35 Advance Settled - Advance Given - Balance at the Year End Advance Recievable -	-	-
	l) SURESHCHAND PREMCHAND JAIN HUF Transaction During the year Rent Paid - Security Deposit given for immovable properties - Balance at the Year End * Security Deposit recievable for immovable properties -	-	5.40 160.00 720.00
	m) PRIDE ORCHADES PVT LTD Transaction During the year Advance Settled - Advance Given - Rent Received 0.12 Dividend Paid 2.05 Balance at the Year End Advance Recievable -	-	-
	n) PRIDE PLAZA (INDIA) PVT LTD Transaction During the year Rent Received 0.12 Dividend Paid 22.17 Advance Settled - Advance Given - Balance at the Year End Investment in equity shares (at cost) 1.90 Advance Recievable -	-	- - 1.90 -

Particulars of Transactions during the year with Related Parties: Contd.

Sr. No.	Particulars	31-Mar-26	31-Mar-25
	o) MGM Family Trust Transaction During the year Interest Paid - Loans (Repaid) - Balance at the Year End Loan Taken - Loan Given -	-	5.87 78.67 - -
	p) Khairana Development Pvt Ltd Transaction During the year Rent Received 0.12 Advance Settled - Advance Given - Balance at the Year End Advance Given -	-	12.47 0.04 -
	q) MEENA INVESTMENT CORPORATION Transaction During the year Rent Paid 6.30 Rent Received 0.12 Dividend Paid 0.27 Loan Taken & Repaid 100.00 Deposit Given & Received back - Security Deposits given for immovable properties - Balance at the Year End Payable - Advance Receivable - Security Deposits recievable for immovable properties 335.00	6.30 0.12 0.27 425.44 1,783.50 70.00 - - 335.00	6.30 - - - - -
	r) OM SAI MULTITRADE PVT.LTD Transaction During the year Rent Received 0.12 Advance Settled - Advance Given - Balance at the Year End Advance Given -	-	0.04 0.04 -

* During the year, Sureshchand Premchand Jain HUF was dissolved with effect from 9th April 2025. Pursuant to the Family Partition Agreement, the outstanding balances standing in the name of the said HUF have been transferred to the respective members, and the Company has given effect to the same in its books of account.

