

CORPORATE SOCIAL RESPONSIBILITY POLICY OF PRIDE HOTELS LIMITED

INTRODUCTION

Pride Hotels Limited believes in overall sustainable development and through Corporate Social Responsibility the Company conducts various programmes which intends to contribute to the development and enhancement of the society. Our corporate Social responsibility (CSR) programs are designed to provide long-term benefits to our stakeholders.

Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time has mandated for every company having net worth of Rupees five hundred crore or more, or turnover of Rupees one thousand crore or more or a net profit of rupees five crore or more during immediately preceding financial year to implement a Corporate Social Responsibility Committee.

We strive to ensure that we will make a positive impact on the society. Pride Hotels Limited seeks to be a good corporate citizen. The Company aims to ensure that CSR is an integral part of the Company's strategy and further will continue to bring positive impact on the people and communities.

DEFINITIONS

"Act" means Companies Act, 2013

"Board" means the Board of Directors of Pride Hotels Limited

"CSR" means Corporate Social Responsibility

"Committee" means Corporate Social Responsibility Committee.

"Company" means Pride Hotels Limited

"Rules" means Companies (Corporate Social Responsibility Policy) Rules, 2014

"Schedule" means Schedule VII of Companies Act, 2013

PURPOSE OF CSR ACTIVITIES

Our Company strives to bring a positive impact in the society by contributing in the CSR activities in various fields as specified in Schedule VII of the Act, and through this activities to improve the quality of life. Further the

CSR SPENDING

The Company utilizes the amount as approved by the Board and further by the Committee and the limit as specified under the Act.

ACTIVITIES TO BE UNDERTAKEN

- (i) Eradicating hunger, poverty and malnutrition, “promoting health care including preventive health care” and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- (viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

Head Off. : "The Ruby", 5th Floor, Office No.5 SC, South Wing on Level 8th Senapati Bapat Marg, Mumbai - 400 028 India.
•CIN No. U55200DL1983PLC219781 •Toll free : 1800 209 1400 •Tel.: +91-22-4037 2424 / 4037 2415 •E-mail : headoffice@pridehotel.com
Regd. Off.: Pride Plaza Hotel, Asset 5A, Hospitality District, Delhi Aerocity, IGI Airport, New Delhi - 110037 Tel.: +91 11 7160 0700. •Website : www.pridehotel.com



Our network:

Ahmedabad | Kolkata | New Delhi | Goa | Jalpur | Puri | Gangtok | Bharatpur | Mussoorie | Bengaluru | Chennai | Nagpur
Pune | Indore | Udaipur | Anand | Bhopal | Sonmali | Sasan Gir | Vadodra: Alkapuri, Manjisar | Haldwani | Ranikpur

Upcoming Properties:

Rishikesh | Daman | Bhavnagar | Dwaraka | Nainital | Jim Corbett | Bharuch | Halol | Jabalpur | Agra | Haldwani
Surendranagar | Rajkot | Neemrana | Chandigarh | Dehradun | Mysore | Aurangabad | Gurugram | Bhopal | Bangalore
Yavatmal | Lucknow | Varanasi | Rudrapur | Kanpur | Ramnagar | Greater Noida | Digha

Follow us on                    

(x) rural development projects

(xi) slum area development, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

MODE OF SPENDING

The CSR activities would be implemented in a number of ways as may be approved by the Board/Committee.

MONITORING

The Board of Directors/Committee will formulate the annual action plan as per the Act, Rules and Policy.

The funds to be disbursed shall be utilised for the purpose and in the manners as approved by Board/Committee. The Chief Financial Officer or the person responsible for financial management shall issue a certificate to the Board and Committee every year certifying that the funds disbursed are utilised for the purpose and in the manner approved by the Committee/Board.

GEOGRAPHICAL AREAS WHICH WILL BE COVERED

The Company will primarily focus in the geographical areas in which the company operates in.

INTERPRETATION

In any circumstances, where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the CSR provisions to the Company, the law, rule, regulation or standard will take precedence over this policy until such time as this policy is changed to confirm to the law, rule, regulation or standard.

Head Off. : "The Ruby", 5th Floor, Office No.5 SC, South Wing on Level 8th Senapati Bapat Marg, Mumbai - 400 028 India.
•CIN No. U55200DL1983PLC219781 •Toll free : 1800 209 1400 •Tel.: +91-22-4037 2424 / 4037 2415 •E-mail : headoffice@pridehotel.com
Regd. Off.: Pride Plaza Hotel, Asset 5A, Hospitality District, Delhi Aerocity, IGI Airport, New Delhi - 110037 Tel.: +91 11 7160 0700. •Website : www.pridehotel.com



Our network:

Ahmedabad | Kolkata | New Delhi | Goa | Jalpur | Puri | Gangtok | Bharatpur | Mussoorie | Bengaluru | Chennai | Nagpur
Pune | Indore | Udaipur | Anand | Bhopal | Somnath | Sasan Gir | Vadodara | Aikapur, Manjusr | Haldwani | Ranakpur

Upcoming Properties:

Rishikesh | Daman | Bhavnagar | Dwaraka | Nainital | Jim Corbett | Bharuch | Halol | Jabalpur | Agra | Haldwani
Surendranagar | Rajkot | Neemrana | Chandigarh | Dehradun | Mysore | Aurangabad | Gurugram | Bhopal | Bangalore
Yavatmal | Lucknow | Varanasi | Rudrapur | Kanpur | Ramnagar | Greater Noida | Digha

Follow us on                   