

DIVIDEND DISTRIBUTION POLICY

INTRODUCTION

The objective of this Policy is to provide guidance to the Board of Directors of **Pride Hotels Limited** ("the Company") in the matter of declaration of dividend and to maintain a balance between distributing profits to shareholders and retaining profits for future growth.

INTERNAL AND EXTERNAL FACTORS AFFECTING DIVIDEND DECLARATION

Internal Factors:

- Business cycle and internal growth plans.
- Capex and investment requirements.
- Liquidity and cash flow position.
- Contingent liabilities.

External Factors:

- Economic environment and industry trends.
- Taxation policies and government regulations.
- Market volatility and inflation.
- Restrictions under any contractual obligations.

UTILIZATION OF RETAINED EARNINGS

Retained earnings may be used for:

- Funding expansion and growth.
- Strengthening the balance sheet.
- Debt servicing or reduction.
- Contingency planning and risk mitigation.
- Any other purposes permitted under applicable laws.

AMENDMENT OR REVIEW OF POLICY

The Board of Directors may amend, review, or modify this Policy, as and when required, in accordance with applicable laws and business requirements.

Head Off.: "The Ruby", 5th Floor, Office No.5 SC, South Wing on Level 8th Senapati Bapat Marg, Mumbai – 400 028 India.
• CIN No. U55200DL1983PLC219781 • Toll free : 1800 209 1400 • Tel.: +91-22-4037 2424 / 4037 2415 • E-mail : headoffice@pridehotel.com
Regd. Off.: Pride Plaza Hotel, Asset 5A, Hospitality District, Delhi Aerocity, IGI Airport, New Delhi - 110037 Tel.: +91 11 7160 0700. • Website : www.pridehotel.com



Our network:
Ahmedabad | Kolkata | New Delhi | Goa | Jalpur | Puri | Gangtok | Bharatpur | Mussoorie | Bengaluru | Chennai | Nagpur
Pune | Indore | Udaipur | Anand | Bhopal | Somnath | Sasan Gir | Vadodara | Alkapuri, Manjusa | Haldwani | Ranakpur

Upcoming Properties:
Rishikesh | Daman | Bhavnagar | Dwaraka | Nainital | Jim Corbett | Bharuch | Halol | Jabalpur | Agra | Haldwani
Surendranagar | Rajkot | Neemrana | Chandigarh | Dehradun | Mysore | Aurangabad | Gurugram | Bhopal | Bangalore
Yavatmal | Lucknow | Varanasi | Rudrapur | Kanpur | Ramnagar | Greater Noida | Dighe

Follow us on