

Advani Hotels and Resorts (India) Limited

CSR Annual Action Plan - 2024-2025

Advani Hotels and Resorts (India) Limited ('the Company') has formulated this Annual Action Plan for undertaking CSR activities during the financial year 2024-2025 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, which sets the target to make the contribution in areas or subjects, specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013.

As specified in rule 5, for sub-rule (2) the annual action plan is in pursuance of company's CSR policy and details the following:

- a. The list of CSR projects or programs to be undertaken in areas or subjects specified in Schedule VII of the Act
- b. The manner of execution of such projects or programmes
- c. Modalities of fund utilization and Implementation Schedule
- d. Monitoring & reporting mechanism for projects
- e. Details of need and impact assessment

ANNUAL ACTION PLAN DETAILS

- a) Financial Year 2024-25
- b) No. of CSR projects proposed Project 3
- c) Average net profit of the company for last three financial years Rs. 26,23,00,808
- d) Prescribed CSR Expenditure (two per cent of the average net profit of the company for last three financial years) **Rs. 52,46,016**
- e) Surplus arising out of the CSR projects or programmes or activities of the previous financial years Rs. 26,86,121
- f) Amount required to be Set Off for the Financial Year, if any Rs. 26,86,121
- g) Total CSR obligation for the Financial Year Rs. 25,60,879
- h) CSR Project Outlay program wise -



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Sr. No.	Name of the project	Brief details about the Project	Location of the Project	Activity under schedule - VII	Mode of implementation
				a.	b.
1	"Karuna"- Caravela Stray Animal Welfare Project	The Company takes care of stray animals around the vicinity of Hotel in Goa for arranging medical and other supports to them. The project is ongoing and directly undertaken by the Company.	Goa	Schedule VII (iv) – Animal Welfare	Directly by the Company
2	PRASAD Chikitsa's GSP Netrachikitsa Hospital (GSPNH)- Eye Care	PRASAD Chikitsa is a not-for-profit organization committed to improving the quality of life of economically disadvantaged people in the Tansa Valley in India. PRASAD Chikitsa is a licensee of The PRASAD Project an NGO in Special Consultative Status with the Economic and Social Council of the United Nations. PRASAD (Philanthropic Relief, Altruistic Service And Development) is a philanthropic expression of the Siddha Yoga path. PRASAD Chikitsa was initiated in 1994 by Gurumayi Chidvilasananda, spiritual head of the Siddha Yoga path.	Mumbai	Schedule VII (i) – Promoting Health Care including Preventive Health Care	Through an implementing Agency - Prasad Chiktsa
3	Asha Sadan – a children's home for the care and protection of underprivileged children	Maharashtra State Women's Council, a non-governmental organisation has over 10 projects, self created agencies and groups through which it seeks to achieve its objectives. The projects vary considerably in content and the people they target. They range from full-fledged residential institutions for destitute women and children to special programmes for the physically challenged and aged. The Council's administrative headquarters are in the Town Hall, in south Mumbai. The projects and the institutions it runs	Mumbai	Schedule VII (ii) – Empowering Women	Through an implementing Agency - Maharashtra State Women's Council



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are spread around the city. Some of the key
institutions and projects are:
1. Asha Kiran
2. Asha Sadan
3. Abhilasha Centre
4. Bapnu Ghar
5. Foster Care
6. Savera Centre
7. The MSWC Adoption Centre
8. Worli Library etc.

c. Modalities of fund utilization & Implementation schedule:

- Projects undertaken directly by the Company:

The funds will be disbursed for the CSR projects to be undertaken directly by the Company after a financial assessment of the expenses to be incurred for the projects approved by the Board.

On the basis of the expenses incurred the Company shall maintain necessary and relevant supporting of the expenses incurred for the projects, i.e. receipts, invoices, bank statements, etc. wherever applicable.

Administrative overheads are the expenses incurred by the company for 'general management and administration' of CSR functions. The expenses which are directly incurred for the designing, implementation, monitoring, and evaluation of a particular CSR project or programme, shall not be included in the administrative overheads. The maximum permissible limit for administrative overheads is five per cent of the total CSR expenditure of the company for the financial year.

- Projects undertaken through implementing agency:

• The funds will be directly disbursed to implementing agencies as per mutually agreed disbursement schedule, ensuring requisite approvals.



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All CSR Initiatives will be implemented as per the mutually agreed timelines with implementing agencies.

d. Monitoring & reporting mechanism for projects

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & Committee recommendation.

- The Company will continue to monitor project implementation and performance of the projects implemented directly by itself or through implementing agency/(ies) on periodic basis via field visits or review calls, as the case maybe.
- The Company to ensure that the concerned department of the Company (for the projects implemented Directly by the Company) or the implementing agencies submits project and fund utilization reports with necessary supporting documents periodically, as the case maybe.

e. Details of need and impact assessment, if any, for the projects undertaken by the company.

Since the average CSR obligation in the three immediately preceding financial years is less then Rs. 10 Crores, the provisions relating to the impact assessment under sub rule 3 of Rule 8 are not applicable to the Company.

The aforesaid plan is recommended by the Board of Directors of Advani Hotels and Resorts (India) Limited in their meetings held on May 14, 2024. The Board may alter this plan at any time during the financial year, based on the reasonable justification for such alternation.

Note: Non-Applicability of CSR Committee:

As per section 135(9) of the Companies Act, 2013, where the amount to be spent by a Company under CSR does not exceed fifty lakh rupees, hence the requirement for constitution of the CSR Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such Company.